

Confirmation Letter #2

This Confirmation Letter describes a transaction between Buyer and Seller for the sale, purchase and Delivery of Renewable Energy Certificates (“**RECs**”) pursuant to and in accordance with the terms of the Renewable Energy Certificate Purchase and Sale Agreement between the Parties dated August 10, 2020 (the “**Agreement**”) and constitutes part of and is subject to the terms and provisions of the Agreement. Provided, that, to the extent there is a conflict between a provision of the Agreement and this Confirmation Letter, the terms of this Confirmation Letter shall control for the purposes of this transaction.

Initially capitalized terms used and not otherwise defined herein are defined in the Agreement.

Basic Commercial Terms:

Trade Date:	February 27, 2024
Transaction Reference:	31870
Seller:	3Degrees Group, Inc.
Buyer:	City of Needles
Facility:	Seller's choice
Eligible Renewable Resource Type:	Seller's choice
Geography:	Seller's choice
Minimum Online Date:	On or after January 1, 2005
Period Type [Generation, Reporting]:	Reporting
Product Vintage	RECs must be associated with electricity generated with thirty (36) months of the date of delivery to Buyer. I.e. Time Period 2) may be sourced from 1/1/2022 – 12/31/2024
Time Period:	<ol style="list-style-type: none"> 1) July 01, 2021 - December 31, 2023 2) January 01, 2024 - December 31, 2024 3) January 01, 2025 - December 31, 2025 4) January 01, 2026 - December 31, 2026 5) January 01, 2027 - December 31, 2027 6) January 01, 2028 - December 31, 2028 7) January 01, 2029 - December 31, 2029 8) January 01, 2030 - December 31, 2030 9) January 01, 2031 - December 31, 2031 10) January 01, 2032 - December 31, 2032 11) January 01, 2033 - December 31, 2033
Product Quantity (REC):	<ol style="list-style-type: none"> 1) 100,000 2) 50,000 3) 50,000 4) 50,000 5) 50,000

	6) 50,000 7) 50,000 8) 50,000 9) 50,000 10) 50,000 11) 50,000
Contract Price (\$/REC):	8.25 USD

Product Specific Terms:

Applicable Standard(s):	California Pub. Util. Code Sec 399.11 et seq.
Environmental Attributes retained by Seller, if any:	None
Media Rights Conferred [yes, no]	No
Long Term Procurement Requirement	<p>The Parties agree that this Confirmation is intended to comply with the requirements of California Code of Regulations, Title 20, Division 2, Chapter 13, Section 3204(d)(2)(C):</p> <ol style="list-style-type: none"> 1. As specified under “Time Period” above, and “Delivery Date” below, this Confirmation provides a nonzero quantity of RECs from eligible renewable resources for a duration of at least 10 continuous years. 2. As specified under “Product Quantity (REC)” above, the quantity contracted for is the same in each year. 3. Buyer may not unilaterally terminate the Agreement without incurring a penalty prior to the completion of the Deliveries specified in this Confirmation except in the case of an Event of Default by Seller, as specified in Sections 2.1 and Articles 8 and 9 of the Agreement. <p>As specified under “Product Quantity (REC)” and “Contract Price (\$/REC),” this Confirmation includes express contract quantities and express pricing terms.</p>



Delivery Terms:

Delivery Date:	<ol style="list-style-type: none"> 1) 70,000 RECs Delivered on or before June 30, 2024; 30,000 RECs Delivered on or before Sep 1, 2024 2) Delivered between October 1, 2024 and December 31, 2024 3) Delivered in calendar year 2025 4) Delivered in calendar year 2026 5) Delivered in calendar year 2027 6) Delivered in calendar year 2028 7) Delivered in calendar year 2029 8) Delivered in calendar year 2030 9) Delivered in calendar year 2031 10) Delivered in calendar year 2032 11) Delivered in calendar year 2033
Delivery Obligation [Firm, Unit Contingent, Project Contingent]:	Firm

Transaction Reference: 31870

Applicable Tracking System:	WREGIS
Buyer Tracking Account Name:	
Attestation Form:	None - Tracking System only
Buyer Delivery Contact [Name, Email]:	Rainie Torrance, rtorrance@cityofneedles.com
Seller Delivery Contact [Name, Email]:	Trade Operations, Settlements@3Degrees.com

The Parties agree to the transaction set forth herein and each Party represents that the person signing this Confirmation Letter on its behalf is authorized to execute on behalf of the Party for whom they sign.

3Degrees Group, Inc.		City of Needles	
Signature		Signature	
Name	Heather Wood Plumb	Name	PATRICK MARTINEZ
Title	Sr. Manager, Contracts	Title	CITY MANAGER
Date	March 14, 2024	Date	3/14/23