



## City of Needles, California Request for City Council Action

---

CITY COUNCIL  NPUA

Regular  Special

**Meeting Date:** July 7, 2026

**Title:** Approve the Annual Depository Statement for fiscal year 2026–2027 for bond debt service, contract services, purchase payments, and reimbursement of non-utility sanitation revenues deposited with the Authority.

**Background:** The Authority has established a Utility Fund with Wells Fargo Bank, into which all Electric, Water, Wastewater, and Sanitation revenues are deposited. Monthly transfers (see attached schedule) between the Utility Fund and the City account are necessary in order to reimburse for the payments made by the City on behalf of the NPUA according to the annual budget.

**Fiscal Impact:** The monthly transfers are in accordance with the approved budget for the 2026-2027 fiscal year adjusting for over/under reimbursements from prior years and adjusting for the advance purchases of power.

**Environmental Impact:** None.

**Recommended Action:** Approve the Annual Depository Statement and authorize the Director of Finance to make monthly transfers from NPUA to City accounts to reimburse for the fiscal year 2026-2027 payments for bond debt service, contract services, purchase payments, and reimbursement of non-utility sanitation revenues deposited with the Authority, according to the approved budget.

**Submitted By:** Mark C. DeMay, NPUA Director of Finance

**City Manager Approval:** Rainie Torrance Acting City Manager

**Date:** 6/30/2026

**Other Department Approval (when required):** \_\_\_\_\_

**Date:** \_\_\_\_\_