

Confirmation Letter #2

This Confirmation Letter describes a transaction between Buyer and Seller for the sale, purchase and Delivery of Renewable Energy Certificates (“**RECs**”) pursuant to and in accordance with the terms of the Renewable Energy Certificate Purchase and Sale Agreement between the Parties dated August 10, 2020 (the “**Agreement**”) and constitutes part of and is subject to the terms and provisions of the Agreement. Provided, that, to the extent there is a conflict between a provision of the Agreement and this Confirmation Letter, the terms of this Confirmation Letter shall control for the purposes of this transaction.

Initially capitalized terms used and not otherwise defined herein are defined in the Agreement.

Basic Commercial Terms:

Trade Date:	September 21, 2023
Transaction Reference:	31870
Seller:	3Degrees Group, Inc.
Buyer:	City of Needles
Facility:	Seller's choice
Eligible Renewable Resource Type:	Seller's choice
Geography:	Seller's choice
Minimum Online Date:	On or after January 1, 2005
Period Type [Generation, Reporting]:	Generation
Time Period:	<ol style="list-style-type: none"> 1) January 01, 2022 - December 31, 2022 2) January 01, 2023 - December 31, 2023 3) January 01, 2024 - December 31, 2024 4) January 01, 2025 - December 31, 2025 5) January 01, 2026 - December 31, 2026 6) January 01, 2027 - December 31, 2027 7) January 01, 2028 - December 31, 2028 8) January 01, 2029 - December 31, 2029 9) January 01, 2030 - December 31, 2030 10) January 01, 2031 - December 31, 2031
Product Quantity (REC):	<ol style="list-style-type: none"> 1) 50,000 2) 50,000 3) 50,000 4) 50,000 5) 50,000 6) 50,000 7) 50,000 8) 50,000 9) 50,000 10) 50,000 2) Any additional annual compliance RSP REC’s will be provided by 3Degrees Group, LLC.
Contract Price (\$/REC):	8.25 USD

Product Specific Terms:

Applicable Standard(s):	California Pub. Util. Code Sec 399.11 et seq.
Environmental Attributes retained by Seller, if any:	None
Media Rights Conferred [yes, no]	No

<p>Long Term Procurement Requirement</p>	<p>The Parties agree that this Confirmation is intended to comply with the requirements of California Code of Regulations, Title 20, Division 2, Chapter 13, Section 3204(d)(2)(C):</p> <ol style="list-style-type: none"> 1. As specified under “Time Period” above, and “Delivery Date” below, this Confirmation provides a nonzero quantity of RECs from eligible renewable resources for a duration of at least 10 continuous years. 2. As specified under “Product Quantity (REC)” above, the quantity contracted for is the same in each year. 3. Buyer may not unilaterally terminate the Agreement without incurring a penalty prior to the completion of the Deliveries specified in this Confirmation except in the case of an Event of Default by Seller, as specified in Sections 2.1 and Articles 8 and 9 of the Agreement. 4. As specified under “Product Quantity (REC)” and “Contract Price (\$/REC),” this Confirmation includes express contract quantities and express pricing terms.
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Delivery Terms:

<p>Delivery Date:</p>	<ol style="list-style-type: none"> 1) On or before October 10, 2023 2) On or before March 15, 2024 3) On or before March 15, 2025 4) On or before March 15, 2026 5) On or before March 15, 2027 6) On or before March 15, 2028 7) On or before March 15, 2029 8) On or before March 15, 2030 9) On or before March 15, 2031 10) On or before March 15, 2032
<p>Delivery Obligation [Firm, Unit Contingent, Project Contingent]:</p>	<p>Firm</p>
<p>Applicable Tracking System:</p>	<p>WREGIS</p>
<p>Buyer Tracking Account Name:</p>	
<p>Attestation Form:</p>	<p>None - Tracking System only</p>
<p>Buyer Delivery Contact [Name, Email]:</p>	<p>Rainie Torrance, rtorrance@cityofneedles.com</p>
<p>Seller Delivery Contact [Name, Email]:</p>	<p>Trade Operations, Settlements@3Degrees.com</p>

The Parties agree to the transaction set forth herein and each Party represents that the person signing this Confirmation Letter on its behalf is authorized to execute on behalf of the Party for whom they sign.

<p>3Degrees Group, Inc.</p>	<p>City of Needles</p>
<p>Signature</p>	<p>Signature</p>
<p>Name</p>	<p>Name</p>
<p>Title</p>	<p>Title</p>
<p>Date</p>	<p>Date</p>