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Regular Special

Meeting Date: December 12, 2024

Title: Approve the Real Estate Purchase and Sale Agreement with BNSF Railway Company for a Portion of APN 0185-091-14 for Eagle Pass Road Right-of-Way

Background: The City purchased a parcel of land from BNSF (APN# 0185-091-09) that corresponds to a part of Eagle Pass Road near a City owned electrical substation for \$10,000. It was later discovered that there was an error in the legal description leaving a gap of approximately 132 feet from connecting Eagle Pass Road with the City's substation land.

Recently, staff met with BNSF representatives and negotiated the sale of the 132' that was unintentionally left out of the earlier purchase to provide the city contiguous access to the substation.

An Agreement has been drafted and approved by both parties. The cost associated with the real estate purchase from BNSF to the City is \$5,000 with an administration fee of \$2,500.

Fiscal Impact: A total not to exceed \$7,500 for the real estate purchase and administration fee, is to be funded by General Fund Reserves.

Recommendation: Approve the Real Estate Purchase and Sale Agreement with BNSF Railway Company for a Portion of APN 0185-091-14 for Eagle Pass Road Right-of-Way in an amount NTE \$7,500 and authorize staff to execute said agreement

Submitted By: Kathy Raasch, Director of Development Services/Capital Projects

| City Manager Approval: | Patrick Mar | tinez | Date: | 12/4/2024 |
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| Other Department Appr | oval (when required): | Kenneth McDonald | _ | Date: <u>12/04/2024</u> |

| Approved: Not Approved: | Tabled: | Other: | |
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