



## City of Needles, California Request for City Council Action

☒ CITY COUNCIL ☐ NPUA

☒ Regular ☐ Special

**Meeting Date:** March 12, 2024

**Title:** Adopt Resolution 2024-16 Authorizing the Sign Location Lease and Memorandum between the City of Needles and The Lamar Companies (APN 0186-201-03-0000) for an amount not to exceed \$7,500 for a Term of Thirty (30) Years

**Background:** The City of Needles is the owner of Assessor's Parcel Number 0186-201-03-0000. The site is located adjacent to Interstate 40 about equidistant of D Street / Lillyhill Drive and East Broadway on the South side of the Interstate. The subject site is approximately 28,288 square feet (.65 of 1 acre).

Historically the site has been under lease by The Lamar Companies (and their predecessors) to host outdoor display advertising (billboard). The current lease expires on 6/30/24.

The Lamar Companies approached the City of Needles about a new lease or extension. Staff negotiated the proposed new lease with the staff of The Lamar Companies and the results of those negotiations are before you in the form of a Sign Location Lease, a Resolution of the City of Needles approving said lease and a Memorandum of Lease. The Memorandum of Lease is a document that would be recorded so persons representing the City and Lamar have a record of the lease.

The proposed lease is for thirty (30) years at a fixed rate of \$7,500 per year. The lease amount would be paid at the beginning of each lease year (July 1).

**Fiscal Impact:** If approved, the City of Needles General Fund will receive \$7,500 each year in consideration of the land lease.

**Recommendation:** Adopt Resolution 2024-16 approving a Sign Location Lease and Memorandum between the City of Needles and The Lamar Companies (APN 0186-201-03-0000) for an amount not to exceed \$7,500 for a Term of Thirty (30) Years and authorizes the City Manager to execute agreements and take other actions consistent with recording document(s).

**Submitted By:** Patrick Martinez, City Manager

**City Manager Approval:** Patrick J. Martinez **Date:** 3/6/2024

**Other Department Approval (when required):** Barbara DiLeo **Date:** 3/6/2024

Approved: ☐

Not Approved: ☐

Tabled: ☐

Other: ☐

Agenda Item: 10