

## Confirmation Letter #2

This Confirmation Letter describes a transaction between Buyer and Seller for the sale, purchase and Delivery of Renewable Energy Certificates (“**RECs**”) pursuant to and in accordance with the terms of the Renewable Energy Certificate Purchase and Sale Agreement between the Parties dated February 27, 2024 (the “**Agreement**”) and constitutes part of and is subject to the terms and provisions of the Agreement. Provided, that, to the extent there is a conflict between a provision of the Agreement and this Confirmation Letter, the terms of this Confirmation Letter shall control for the purposes of this transaction.

Initially capitalized terms used and not otherwise defined herein are defined in the Agreement.

### Basic Commercial Terms:

|                                      |   |
|--------------------------------------|---|
| Trade Date:                          | February 27, 2024   |
| Transaction Reference:               | 31870   |
| Seller:                              | 3Degrees Group, Inc.  |
| Buyer:                               | City of Needles   |
| Facility:                            | Seller's choice   |
| Eligible Renewable Resource Type:    | Seller's choice   |
| Geography:                           | Seller's choice   |
| Minimum Online Date:                 | On or after January 1, 2005   |
| Period Type [Generation, Reporting]: | Generation  |
| Product Vintage                      | RECs must be associated with electricity generated within thirty (30) months of the date delivery to Buyer.   |
| Time Period:                         | <ul style="list-style-type: none"> <li>3) January 01, 2024 - December 31, 2024</li> <li>4) January 01, 2025 - December 31, 2025</li> <li>5) January 01, 2026 - December 31, 2026</li> <li>6) January 01, 2027 - December 31, 2027</li> <li>7) January 01, 2028 - December 31, 2028</li> <li>8) January 01, 2029 - December 31, 2029</li> <li>9) January 01, 2030 - December 31, 2030</li> <li>10) January 01, 2031 - December 31, 2031</li> <li>11) January 01, 2032 – December 31, 2032</li> <li>12) January 01, 2033 – December 31, 2033</li> </ul> |
| Product Quantity (REC):              | <ul style="list-style-type: none"> <li>1) 100,000 Vintage Years 2022 – 2023</li> <li>2) 350,000 Vintage Year 2024</li> <li>3) 50,000</li> <li>4) 50,000</li> <li>5) 50,000</li> <li>6) 50,000</li> <li>7) 50,000</li> <li>8) 50,000</li> <li>9) 50,000</li> <li>10) 50,000</li> </ul>   |
| Contract Price (\$/REC):             | 8.25 USD  |

### Product Specific Terms:

|                         |   |
|-------------------------|---|
| Applicable Standard(s): | California Pub. Util. Code Sec 399.11 et seq. |
|-------------------------|---|

|  |  |
|--|--|
| Environmental Attributes retained by Seller, if any: | None   |
| Media Rights Conferred [yes, no]                     | No   |
| Long Term Procurement Requirement                    | <p>The Parties agree that this Confirmation is intended to comply with the requirements of California Code of Regulations, Title 20, Division 2, Chapter 13, Section 3204(d)(2)(C):</p> <ol style="list-style-type: none"> <li>1. As specified under “Time Period” above, and “Delivery Date” below, this Confirmation provides a nonzero quantity of RECs from eligible renewable resources for a duration of at least 10 continuous years.</li> <li>2. As specified under “Product Quantity (REC)” above, the quantity contracted for is the same in each year.</li> <li>3. Buyer may not unilaterally terminate the Agreement without incurring a penalty prior to the completion of the Deliveries specified in this Confirmation except in the case of an Event of Default by Seller, as specified in Sections 2.1 and Articles 8 and 9 of the Agreement.</li> <li>4. As specified under “Product Quantity (REC)” and “Contract Price (\$/REC),” this Confirmation includes express contract quantities and express pricing terms.</li> </ol> |

**Delivery Terms:**

|                |  |
|----------------|--|
| Delivery Date: | <ol style="list-style-type: none"> <li>1) 70K On or before June 30, 2024; 30K on or before Sep 1, 2024; 50K delivered between Jan 1, 25 and March 15, 25</li> <li>2) delivered between July 1, 2025 to March 15, 2026</li> <li>2) delivered between July 1, 2026 to March 15, 2027</li> <li>2) delivered between July 1, 2027 to March 15, 2028</li> <li>2) delivered between July 1, 2028 to March 15, 2029</li> <li>2) delivered between July 1, 2029 to March 15, 2030</li> <li>2) delivered between July 1, 2030 to March 15, 2031</li> <li>2) delivered between July 1, 2031 to March 15, 2032</li> <li>2) delivered between July 1, 2032 to March 15, 2033</li> <li>2) delivered between July 1, 2033 to March 15, 2034</li> </ol> |
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| Delivery Obligation [Firm, Unit Contingent, Project Contingent]: | Firm   |
| Applicable Tracking System:                                      | WREGIS                                       |
| Buyer Tracking Account Name:                                     |  |
| Attestation Form:  | None - Tracking System only                  |
| Buyer Delivery Contact [Name, Email]:                            | Rainie Torrance, rtorrance@cityofneedles.com |
| Seller Delivery Contact [Name, Email]:                           | Trade Operations, Settlements@3Degrees.com   |

The Parties agree to the transaction set forth herein and each Party represents that the person signing this Confirmation Letter on its behalf is authorized to execute on behalf of the Party for whom they sign.

| <b>3Degrees Group, Inc.</b> | <b>City of Needles</b> |
|-----------------------------|------------------------|
| Signature                   | Signature              |
| Name                        | Name                   |
| Title                       | Title                  |
| Date                        | Date                   |