



EVOLUTION MARKETS

TRANSACTION CONFIRMATION

To: Rainie Torrance
City of Needles

We hereby confirm, that acting as broker on your instruction, we have arranged the following transaction on your behalf:

Trade Date:	2024-10-09 11:04 EST
Trade Type:	California Carbon Allowance (CCA)
Transaction #:	637275

Buyer: City of Needles

Seller: CP Energy Marketing LP.

Vintage: 2023 or earlier

Delivery: Delivery to occur promptly upon execution of a contract.

Settlement: As agreed between the counter-parties.

Volume: 16,434 CCA(s)

Price: 37.40 USD per CCA(s) **Total Price:** 614,631.60 USD

Contract Detail: This transaction is subject to contract and credit. Buyer and Seller shall act in good faith to promptly execute a purchase and sale agreement.

Total Commission: 6,146.31 USD

Counterparty: **CP Energy Marketing LP.**
James Renouf
jrenouf@capitalpower.com
Gulf Canada Square
Suite 1200, 401-9th Ave SW
Calgary, Alberta T2P 3C5
Canada
P: 403.717.8930

We trust that the above accurately reflects your understanding of the referenced transaction. Thank you for your business.

The Buyer and Seller (each a Party) understand that Evolution Markets Inc. ("Evolution") has acted as broker for both Parties hereto solely for the purpose of introducing the Parties with respect to the herein confirmed transaction ("the Transaction"). Each Party acknowledges and agrees that (i) it is capable of understanding the Transaction, assessing the merits thereof, and, in fact, understands and accepts the terms and conditions of the Transaction and also assumes the risks attendant thereto; (ii) each Party (and not Evolution) is responsible for evaluating the merits of the Transaction and the creditworthiness of the other Party thereto; (iii) Evolution shall not be responsible for either Party's performance of its respective obligations with respect to the Transaction nor does Evolution make any representations or assume any liability in respect of the creditworthiness, financial condition, or legal capacity of a Party; and (iv) Evolution shall have no liability to either Party in the event a Party is prohibited, restricted, or otherwise prevented from entering into the Transaction or if the Transaction is voided or rejected for any reason, including, without limitation, by an exchange or either Party's clearing facility.

All aspects and terms of the Transaction were determined and agreed to solely by the Parties hereto and adherence to the terms of the Transaction is strictly the obligation of the Parties. Each Party further agrees to hold Evolution, its affiliates, officers, directors, employees, agents, and successors harmless from any and all liabilities and/or damages that may arise from or in connection with a dispute between the Parties concerning the Transaction.

The Parties should confirm their acknowledgement of and agreement to the terms and conditions of the Transaction directly to their respective counterparty.