



## City of Needles, California Request for Commission Action

☐ CITY COUNCIL ☒ BOARD OF PUBLIC UTILITIES ☒ Regular ☐ Special

**Meeting Date:** March 18, 2025

**Title:** Western Area Power Administration (WAPA) FY25 Q4 Term Purchase

**Background:** Staff transacted for FY25 Q4 term (April 2025, May 2025, June 2025) purchase on February 13, 2025. The initial price forecast was \$496,000, but the final purchase price was \$438,761.84 due to favorable market conditions.

The \$57,238.16 savings from this transaction will be allocated for spot market purchases from April through June 2025.

For comparison, the term purchase for April through June 2024 was \$736,444.50. Current market prices are significantly lower. Staff is actively reviewing forward pricing for the upcoming peak months and will proceed with transactions if pricing is advantageous to the NPUA.

**Fiscal Impact:** The FY25 power purchase expenditure account has an annual budget of \$6,600,000. The current balance prior to this transaction is \$3,212,089.84.

**Environmental Impact:** None

**Recommended Action:** Information Only

**Submitted By:** Rainie Torrance, Utility Manager

**City Manager Approval:** Patrick J. Martinez

**Date:** 3/12/2025

**Other Department Approval (when required):** \_\_\_\_\_

**Date:** \_\_\_\_\_

Approved: ☐

Not Approved: ☐

Tabled: ☐

Other: ☐

**Agenda Item:** \_\_\_\_\_