

RESOLUTION NO. 2025-11-HACN

**A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF NEEDLES,
CALIFORNIA AUTHORIZING INVESTMENT OF MONIES INTO THE STATE OF
CALIFORNIA LOCAL AGENCY INVESTMENT FUND**

AGENCY ADDRESS: 908 SYCAMORE DR, NEEDLES CA 92363

AGENCY PHONE NUMBER: 760-325-5700 X. 136 (FINANCE DIRECTOR)

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the Housing Authority of the City of Needles;

NOW THEREFORE, BE IT RESOLVED, that the hereby authorizes the deposit and withdrawal of the Housing Authority of the City of Needles' monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following Housing Authority of the City of Needles officers holding the title(s) specified herein below **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

<u>JANET JERNIGAN</u> (NAME)	<u>VIRGINIA TASKER</u> (NAME)	<u>JILL TAURA</u> (NAME)
<u>CHAIRPERSON</u> (TITLE)	<u>TREASURER</u> (TITLE)	<u>FINANCE DIRECTOR (INTERIM)</u> (TITLE)
<u>(SIGNATURE)</u>	<u>(SIGNATURE)</u>	<u>(SIGNATURE)</u>

Section 2. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of the Housing Authority of the City of Needles, San Bernardino County of State of California held on the 12th day of August 2025 by the following roll call vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

APPROVED AS TO FORM:

Janet Jernigan, Chairperson, Mayor

Candace Clark, City Clerk

Lena Wade, Deputy City Attorney