



City of Needles, California Request for City Council Action

☒ CITY COUNCIL ☒ NPUA ☒ HACN

☒ Regular ☐ Special

Meeting Date: July 14, 2026

Title: Approval of Joint Resolution Nos. 2026-28, 7-14-2026-NPUA, and 2026-16-HACN Updating the Local Agency Investment Fund (LAIF) Authorized Persons List

Background: The City of Needles, Needles Public Utility Authority (NPUA), and the Housing Authority of the City of Needles (HACN) maintain accounts with the State of California Local Agency Investment Fund (LAIF). LAIF requires participating agencies to maintain a current list of authorized persons who may conduct transactions on behalf of the agency.

The City Council previously adopted Resolution No. 2026-19, the NPUA Board adopted Resolution No. 6-9-2026-NPUA, and the HACN Board adopted Resolution No. 2026-14-HACN, each authorizing designated officers and their successors in office to conduct transactions with LAIF. The proposed joint resolution modifies these authorizations to rename the officers and their successors in office. It updates the list of individuals currently serving in the authorized offices to ensure LAIF records accurately reflect current personnel. It also adds the City Treasurer's designee on the list of names, thus reflecting the City's adopted Investment Policy.

The proposed resolution approves the FY 2026-27 LAIF Authorized Persons List attached as Exhibit A and supersedes any previously submitted authorized persons lists for administrative purposes.

Fiscal Impact: None.

Environmental Impact: None.

Recommended Action: Adopt Joint Resolution Nos. 2026-28, 7-14-2026-NPUA, and 2026-16-HACN approving the FY 2026-27 LAIF Authorized Persons List.

Submitted By: Mark C. DeMay, Director of Finance and Administrative Services

City Manager Approval: Patrick J. Martinez

Date: 7/9/2026

Other Department Approval (when required): _____

Date: _____