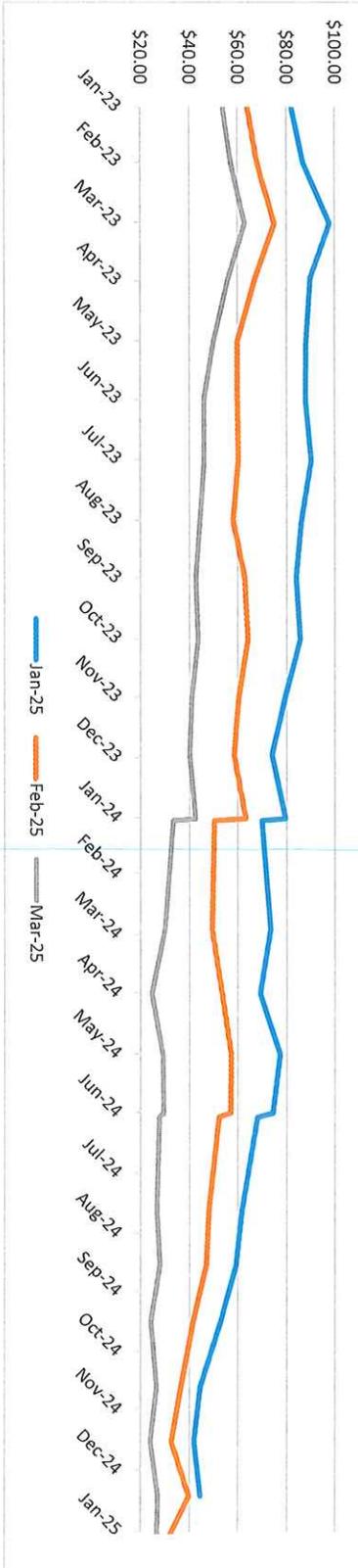
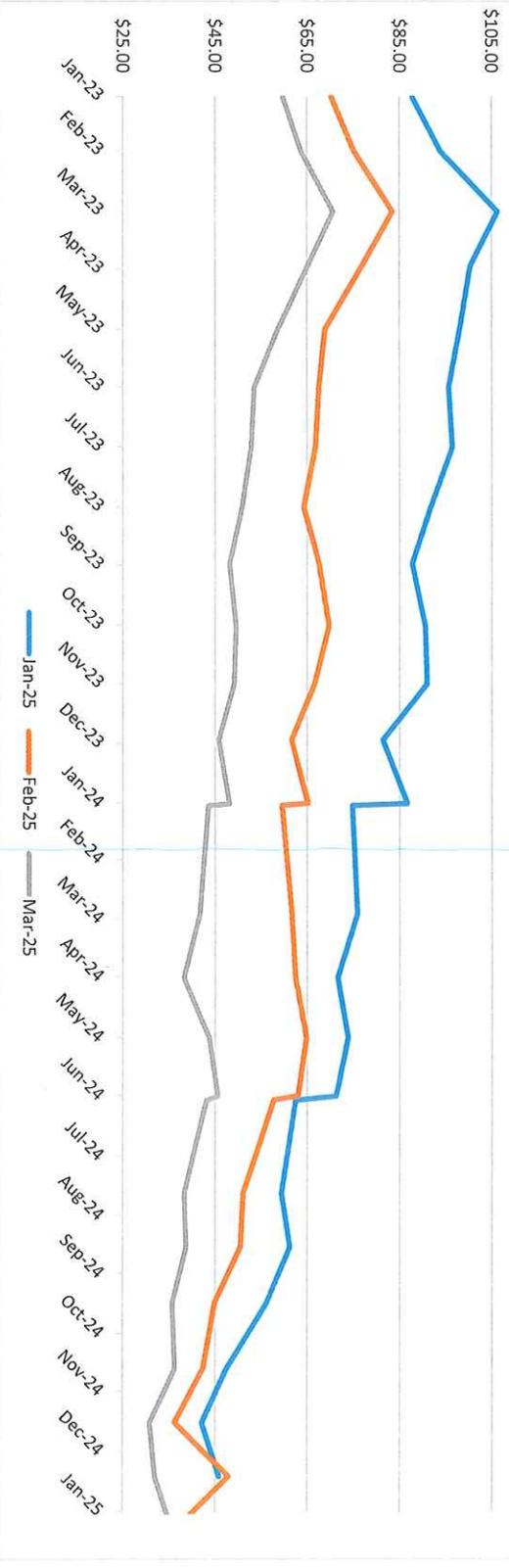


ON PEAK PV FORWARDS
FY 25 Q2



OFF PEAK PV FORWARDS
FY 25 Q2



ON PEAK PV FORWARDS

MONTH	Jan-25	Feb-25	Mar-25
Jan-23	\$ 82.10	\$ 64.25	\$ 53.95
Feb-23	\$ 86.90	\$ 68.10	\$ 57.15
Mar-23	\$ 97.75	\$ 75.10	\$ 62.90
Apr-23	\$ 89.75	\$ 67.20	\$ 56.15
May-23	\$ 88.10	\$ 59.80	\$ 50.00
Jun-23	\$ 87.75	\$ 60.05	\$ 46.00
Jul-23	\$ 90.20	\$ 60.50	\$ 46.25
Aug-23	\$ 86.05	\$ 58.25	\$ 44.35
Sep-23	\$ 84.00	\$ 62.90	\$ 42.70
Oct-23	\$ 85.70	\$ 64.20	\$ 43.60
Nov-23	\$ 79.30	\$ 60.40	\$ 41.10
Dec-23	\$ 73.90	\$ 58.45	\$ 40.15
Jan-24	\$ 79.45	\$ 63.35	\$ 42.60
Feb-24	\$ 69.90	\$ 50.40	\$ 33.50
Mar-24	\$ 73.40	\$ 49.45	\$ 30.00
Apr-24	\$ 69.15	\$ 53.65	\$ 24.65
May-24	\$ 77.34	\$ 57.34	\$ 29.18
Jun-24	\$ 74.40	\$ 57.05	\$ 29.55
Jul-24	\$ 68.11	\$ 52.24	\$ 27.74
Aug-24	\$ 61.69	\$ 48.12	\$ 26.70
Sep-24	\$ 59.14	\$ 47.00	\$ 27.90
Oct-24	\$ 53.00	\$ 41.75	\$ 24.24
Nov-24	\$ 44.45	\$ 36.70	\$ 26.51
Dec-24	\$ 41.99	\$ 32.75	\$ 24.02
Jan-25	\$ 44.47	\$ 39.96	\$ 27.10
Feb-25		\$ 29.05	\$ 26.51
Mar-25			\$ 23.31

OFF PEAK PV FORWARDS

MONTH	Jan-25	Feb-25	Mar-25
Jan-23	\$ 87.85	\$ 70.35	\$ 59.70
Feb-23	\$ 93.95	\$ 75.20	\$ 63.75
Mar-23	\$ 106.35	\$ 83.45	\$ 70.60
Apr-23	\$ 100.40	\$ 77.00	\$ 65.15
May-23	\$ 98.05	\$ 68.90	\$ 58.55
Jun-23	\$ 95.70	\$ 67.65	\$ 53.40
Jul-23	\$ 96.55	\$ 66.90	\$ 52.75
Aug-23	\$ 91.85	\$ 64.35	\$ 50.75
Sep-23	\$ 87.75	\$ 67.60	\$ 48.05
Oct-23	\$ 90.60	\$ 69.80	\$ 49.50
Nov-23	\$ 91.00	\$ 66.65	\$ 49.05
Dec-23	\$ 81.35	\$ 61.65	\$ 45.75
Jan-24	\$ 86.65	\$ 65.25	\$ 48.05
Feb-24	\$ 74.75	\$ 59.60	\$ 43.50
Mar-24	\$ 75.95	\$ 61.80	\$ 41.70
Apr-24	\$ 71.60	\$ 62.55	\$ 38.20
May-24	\$ 73.84	\$ 64.91	\$ 43.76
Jun-24	\$ 71.25	\$ 63.10	\$ 45.60
Jul-24	\$ 62.51	\$ 57.83	\$ 43.09
Aug-24	\$ 59.44	\$ 51.09	\$ 38.28
Sep-24	\$ 61.21	\$ 50.53	\$ 38.70
Oct-24	\$ 56.18	\$ 44.95	\$ 35.69
Nov-24	\$ 47.44	\$ 42.54	\$ 36.21
Dec-24	\$ 42.19	\$ 36.34	\$ 30.84
Jan-25	\$ 45.90	\$ 48.03	\$ 31.95
Feb-25		\$ 36.25	\$ 35.74
Mar-25			\$ 32.80