

NEEDLES PUBLIC UTILITY AUTHORITY						
Operating Budget						
FY 2024						
				FY 2024		
				Original	FY 2024	
	2022	2023		Budget	Proposed	
Revenues	Actuals	Actuals			Revised	
					Budget	
Interest	\$ 11,940	\$ 66,860	\$ 13,000	\$ 98,000	653.8%	Increase due to higher interest rates
Land Sales	\$ -	\$ -	\$ -	\$ -	0.0%	
Expenditures						
Arbitrage Computations	\$ 8,400	\$ 2,950	\$ 5,450	\$ 5,450	0.0%	
Bank Charges	\$ 25,086	\$ 41,356	\$ 44,000	\$ 65,000	47.7%	Increased PayPal activity
Bond Payments	\$ 1,443,000	\$ 1,442,385	\$ 1,442,385	\$ 1,442,385	0.0%	
Trustee fees	\$ 5,375	\$ 6,130	\$ 6,700	\$ 6,700	0.0%	
Purchase Payment	\$ 685,300	\$ 666,436	\$ 666,432	\$ 666,432	0.0%	
Utility Users Tax	\$ 319,322	\$ 343,007	\$ 474,884	\$ 474,884	0.0%	
Total NPUA Expenditures	\$ 2,486,483	\$ 2,502,264	\$ 2,639,851	\$ 2,660,851		
			Actual			
			Operating			
			Cash		Projected	
			06/30/23	NET	Operating Cash	
				CHANGE	06/30/23	
				\$ (2,562,851)	NPUA	
				\$ 618,675	Water	
				\$ 795,967	Wastewater	
				\$ 1,334,666	Electric	
				\$ -	All Amer. Canal	
			\$ 2,049,411		\$ 2,235,868	
Rate Stabilization Fund			\$ 699,972		\$ 699,972	
PCA Balancing Fund			700,000		\$ 700,000	
Projected ending balances 06/30/24						
Water Asset Replacement Fund	\$ -	NPUA	\$ 1,016,400	City side		
Wastewater Asset Replacement Fund	\$ -	NPUA	\$ 266,901	City side		
Electric Asset Replacement Fund	\$ 2,874,006	NPUA	\$ 269,913	City side	3,143,919	
					Electric ↑ ARF total	

Base Level Comparison	<i>DRAFT</i>	FY 2024
	Revenues	Operating Expenses
<u>WATER</u>		
Base level from revised budget FY 24	3,056,300	2,163,271
<i><u>Increases</u></i>		
Increase in legal fees		130,000
<i><u>Decreases</u></i>		
Decrease in Salaries		(70,951)
Decrease in Well Maint		(30,000)
Decrease in Engineering/Other Professional Services		(14,000)
FY 24 mid-year budget revisions	3,056,300	2,178,320
Increase / (decrease)	-	15,049
<u>WASTEWATER</u>		
Base level from revised budget FY 24	2,168,342	1,314,194
<i><u>Increases</u></i>		
Increase in Plant Maint/Repairs		22,504
<i><u>Decreases</u></i>		
FY 24 mid-year budget revisions	2,168,342	1,336,698
Increase / (decrease)	-	22,504
<u>ELECTRIC</u>		
Base level from revised budget FY 24	14,468,000	12,745,883
<i><u>Increases</u></i>		
Increase in Purchased inventory		32,368
<i><u>Decreases</u></i>		
FY 24 mid-year budget revisions	14,468,000	12,778,251
Increase / (decrease)	-	32,368

	WATER				
	Operating Budget				
	FY 2024				
			FY 2024	FY 2024	
	2022	2023	Revised	Requested	
Utility Revenues	Actuals	Actuals	Budget	Budget	
Water Revenues	\$ 2,851,802	\$ 2,591,407	\$ 3,056,300	\$ 3,056,300	0.0%
Total Water Revenues	\$ 2,851,802	\$ 2,591,407	\$ 3,056,300	\$ 3,056,300	
Utility Expenditures					
Operating Expenses	\$ 1,703,846	\$ 1,743,400	\$ 2,163,271	\$ 2,178,320	0.7%
Transfer to Water Asset Repl. Fund	\$ 100,008	\$ 298,848	\$ 259,305	\$ 259,305	0.0%
Total Water Expenditures	\$ 1,803,854	\$ 2,042,248	\$ 2,422,576	\$ 2,437,625	
	\$ 1,047,948	\$ 549,159	\$ 633,724	\$ 618,675	NET CHANGE
			<u>% of total utility revenue budget:</u>		
Utility User Tax		\$ 73,703	15.5%		
			<u>Bond ratio:</u>		
Bank & Trustee Charges		\$ 16,973	22%		
Bond Payments 2016 issue		\$ 310,159	22%		
Purchase Payment		\$ 146,615	22%		
Interest Income		\$ (21,560)	22%		
			<u>Water only</u>		
Electric fund repayment		\$ 92,785	100%		
	Allocable costs	\$ 618,675			
				\$ (0)	

	WASTEWATER				
	Operating Budget				
	FY 2024				
			FY 2024	FY 2024	
	2022	2023	Revised	Requested	
Utility Revenues	Actuals	Actuals	Budget	Budget	
Wastewater Revenues	\$ 2,153,601	\$ 2,013,371	\$ 2,168,342	\$ 2,168,342	0.0%
Total Wastewater Revenues	\$ 2,153,601	\$ 2,013,371	\$ 2,168,342	\$ 2,168,342	
Utility Expenditures					
Operating Expenses	\$ 1,226,329	\$ 1,207,733	\$ 1,314,194	\$ 1,336,698	1.7%
Transfer to WW Asset Repl. Fund	\$ 79,404	\$ 28,656	\$ 35,677	\$ 35,677	0.0%
Total Wastewater Expenditures	\$ 1,305,733	\$ 1,236,389	\$ 1,349,871	\$ 1,372,375	
	\$ 847,868	\$ 776,982	\$ 818,471	\$ 795,967	NET CHANGE
			<u>% of total utility revenue budget:</u>		
Utility User Tax		\$ 52,289	11.0%		
			<u>Bond ratio:</u>		
Bank & Trustee Charges		\$ 23,917	31%		
Bond Payments 2016 issue		\$ 449,875	31%		
Purchase Payment		\$ 206,594	31%		
Interest Income		\$ (30,380)	31%		
			<u>Wastewater only</u>		
Electric fund repayment		\$ 93,672	100%		
	Allocable costs	\$ 795,967			
				\$ 0	

	ELECTRIC				
	Operating Budget				
	FY 2024				
			FY 2024	FY 2024	
	2022	2023	Revised	Requested	
Utility Revenues	Actuals	Actuals	Budget	Budget	
Electric Revenues	\$ 11,749,901	\$ 11,139,098	\$ 14,468,000	\$ 14,468,000	0.0%
Total Electric Revenues	\$ 11,749,901	\$ 11,139,098	\$ 14,468,000	\$ 14,468,000	
Utility Expenditures					
Operating Expenses	\$ 10,050,119	\$ 10,758,375	\$ 12,745,883	\$ 12,778,251	0.3%
Transfer to Electric Asset Repl. Fund	\$ 499,140	\$ 508,116	\$ 355,083	\$ 355,083	0.0%
Total Electric Expenditures	\$ 10,549,259	\$ 11,266,491	\$ 13,100,966	\$ 13,133,334	
	\$ 1,200,642	\$ (127,393)	\$ 1,367,034	\$ 1,334,666	NET CHANGE
			<u>% of total utility revenue budget:</u>		
Utility User Tax		\$ 348,892	73.5%		
			<u>Bond ratio:</u>		
Bank & Trustee Charges		\$ 36,261	47%		
Bond Payments 2016		\$ 682,351	47%		
Purchase Payment		\$ 313,223	47%		
Interest Income		\$ (46,060)	47%		
	Allocable costs	\$ 1,334,666			
				\$ (0)	

	ALL AMERICAN CANAL				
	Operating Budget				
	FY 2024				
			FY 2024	FY 2024	
	2022	2023	Original	Requested	
Utility Revenues	Actuals	Actuals	Budget	Budget	
AAC Revenues	\$ 887,459	\$ 952,114	\$ 1,041,800	\$ 1,041,800	0.0%
Total AAC Revenues	\$ 887,459	\$ 952,114	\$ 1,041,800	\$ 1,041,800	
Utility Expenditures					
Operating Expenses	\$ 975,500	\$ 1,002,373	\$ 1,041,800	\$ 1,041,800	0.0%
Total AAC Expenditures	\$ 975,500	\$ 1,002,373	\$ 1,041,800	\$ 1,041,800	
	\$ (88,041)	\$ (50,259)	\$ -	\$ -	NET CHANGE
				\$ -	