

RESOLUTION NO. 2024-33
A RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF NEEDLES, CALIFORNIA AUTHORIZING INVESTMENT
OF MONIES INTO THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council of the City of Needles, California hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et seq. for the purpose of investment as provided therein is in the best interests of the City of Needles;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Needles, California hereby authorizes the deposit and withdrawal of the City of Needles monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following City of Needles officers holding the title(s) specified herein below **or their successors in office** are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Virginia Tasker
City Treasurer

Pam Osteen
Human Resources Specialist

Kenneth McDonald
Interim Director of Finance

Signature

Signature

Signature

Section 2. This resolution shall remain in full force and effect until rescinded by the City Council of the City of Needles by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's office.

PASSED AND ADOPTED, by the City Council of the City of Needles, of San Bernadino County of the State of California, on the 13th day of August, 2024 by the following roll call vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Mayor

ATTEST: _____
City Clerk

(SEAL)

APPROVED AS TO FORM:

City Attorney