



## City of Needles, California Request for City Council Action

☐ CITY COUNCIL ☒ NPUA ☐ SARDA ☒ Regular ☐ Special

**Meeting Date:** August 13, 2024

**Title:** NPUA Resolution No. 8-13-2024-NPUA  
A Resolution of the Needles Public Utility Authority Authorizing the Investment of Monies into the State of California's Local Agency Fund (LAIF) and Updating List of Authorized Staff.

**Background:** Approval is required to authorize transfers of money between the NPUA's LAIF accounts and the NPUA checking account at Wells Fargo Bank (WFB) (account #5585962938) and to update the LAIF authorized list to order the deposit and withdrawal of funds in LAIF.

The following Needles Public Utility Authority for the City of Needles officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

- Virginia Tasker, City Treasurer
- Pam Osteen Human Resources Specialist
- Kenneth McDonald, Interim Director of Finance

**Fiscal Impact:** N/A

**Recommended Action:** Approve NPUA Resolution No. 8-13-2024-NPUA authorizing the transfers of money to and from the NPUA account at WFB and LAIF and updating of the authorized staff list.

**Submitted By:** Kenneth McDonald, Interim Director of Finance

**City Manager Approval:** Patrick J. Martinez

**Date:** 8/8/2024

**Other Department Approval (when required):** \_\_\_\_\_

**Date:** \_\_\_\_\_

Approved: ☐

Not Approved: ☐

Tabled: ☐

Other: ☐

Agenda Item: \_\_\_\_\_