



City of Needles, California Request for City Council Action

☒ CITY COUNCIL ☐ NPUA ☐ SARDA

☒ Regular ☐ Special

Meeting Date: August 13, 2024

Title: City Council Resolution 2024-33
A Resolution of the City Council of the City of Needles Authorizing the Investment of Monies into the State of California's Local Agency Fund (LAIF) and Updating List of Authorized Staff.

Background: Approval is required to authorize transfers of money between the City's LAIF accounts and the City checking account at Wells Fargo Bank (WFB) (account #5585961955) and to update the LAIF authorized list to order the deposit and withdrawal of funds in LAIF.

The following City of Needles officers holding the title(s) specified herein below or their successors in office are authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

- Virginia Tasker, City Treasurer
- Pam Osteen Human Resources Specialist
- Kenneth McDonald, Interim Director of Finance

Fiscal Impact: N/A

Recommended

Action: Approve Resolution No. 2024-33 authorizing the transfers of money to and from the City account at WFB and LAIF, and updating of the authorized staff list.

Submitted By: Kenneth McDonald, Interim Director of Finance

City Manager Approval: Patrick J. Martinez

Date: 8/8/2024

Other Department Approval (when required): _____

Date: _____

Approved: ☐

Not Approved: ☐

Tabled: ☐

Other: ☐

Agenda Item: _____