

| CITY OF NEEDLES                          |            |              |                     |               |  |
|--|------------|--------------|---------------------|---------------|--|
| Housing Authority of the City of Needles |            |              |                     |               |  |
| FY 2026 / 2027                           |            |              |                     |               |  |
|  |            |              | FY 2026             | FY 2027       |  |
|  | FY 2024    | FY 2025      | Revised             | Requested     |  |
|  | Actual     | Actual       | Budget              | Budget        |  |
| <b>Operations</b>                        |            |              |                     |               |  |
| Revenues                                 | \$ 763,494 | \$ 876,416   | \$ 896,550          | \$ 881,682    | Decrease HUD / SEC 8 HUD SUBSIDY DEPOSIT |
| Expenditures                             | \$ 852,439 | \$ 1,092,607 | \$ 1,104,623        | \$ 1,118,565  | Increase Salaries and Legal Fees         |
| <b>Capital Improvements Plan</b>         |            |              |                     |               |  |
| Revenues                                 | \$ 376,334 | \$ 352,228   | \$ 169,500          | \$ 174,000    | Increase per HUD Capital Funding         |
| Expenditures                             | \$ 19,228  | \$ -         | \$ 331,568          | \$ 174,000    | Increase per HUD Capital Funding         |
|  |            |              | <b>Projected</b>    |               |  |
|  |            |              | <b>Projected</b>    | <b>NET</b>    | <b>Ending Fund Balance</b>               |
|  |            |              | <b>Fund Balance</b> | <b>CHANGE</b> | <b>06/30/27</b>                          |
|  |            |              | <b>06/30/26</b>     |               |  |
|  |            |              | \$ 628,733          | \$ (236,883)  | \$ 391,850                               |