



City of Needles, California Request for Commission Action

☐ CITY COUNCIL ☒ BOARD OF PUBLIC UTILITIES ☒ Regular ☐ Special

Meeting Date: February 18, 2025

Title: FY 2024-25 Mid-year Budget Revisions

Background: The City Manager and Finance staff have reviewed the approved 2024-25 NPUA budget against actual revenue and expenditures through December 31, 2024 (6 months). The Proposed Revised Budgets were reviewed by the Council Budget Committee on February 10, 2025. Attached is the Revised NPUA Budget Summary for Fiscal Year 2024-25 that shows the few changes that are being proposed.

Water and Electric had no changes. Wastewater has an increase in professional services and decreases in payroll related expenses due to allocation changes and health expense.

Interest revenue is expected to increase by \$20,000 over what was budgeted.

Fiscal Impact: See attached budget report.

Environmental Impact:

Recommended Action: Approve Proposed Revised Budget for fiscal year ending June 30, 2025.

Submitted By: Barbara DiLeo, Finance Department

City Manager Approval: Patrick J. Martinez

Date: 2/11/2025

Other Department Approval (when required): _____

Date: _____

Approved: ☐

Not Approved: ☐

Tabled: ☐

Other: ☐

Agenda Item: _____