

	NEEDLES PUBLIC UTILITY AUTHORITY				DRAFT
	Operating Budget				
	FY 2025				
				2025	
			2025	Proposed	
	2023	2024	Revised	Revised	
Revenues	Actuals	Actuals	Budget	Budget	
Interest	\$ 66,860	\$ 118,379	\$ 105,000	\$ 125,000	19.0%
Misc	\$ 28	\$ 246	\$ -	\$ -	0.0%
Expenditures					
Arbitrage Computations	\$ 2,950	\$ 2,950	\$ 5,500	\$ 5,500	0.0%
Bank Charges net of CC Conv Fee	\$ 41,356	\$ 60,109	\$ 20,000	\$ 20,000	0.0%
Bond Payments	\$ 1,443,000	\$ 1,443,000	\$ 1,442,386	\$ 1,442,386	0.0%
Trustee fees	\$ 6,130	\$ 6,130	\$ 6,700	\$ 6,700	0.0%
Purchase Payment	\$ 666,436	\$ 666,436	\$ 666,432	\$ 666,432	0.0%
Utility Users Tax	\$ 343,007	\$ 401,439	\$ 482,921	\$ 482,921	0.0%
Total NPUA Expenditures	\$ 2,502,879	\$ 2,580,064	\$ 2,623,939	\$ 2,623,939	
			Actual		
			Operating		Projected
			Cash	NET	Operating Cash
			06/30/24	CHANGE	06/30/25
				\$ (2,498,939)	NPUA
				\$ 631,822	Water
				\$ 814,066	Wastewater
				\$ 1,364,507	Electric
				\$ -	All Amer. Canal
			\$ 2,571,892		\$ 2,883,348
		Rate Stabilization Fund	\$ 699,972		\$ 699,972
		PCA Balancing Fund	700,000		\$ 700,000
Projected ending balances 06/30/25					
Water Asset Replacement Fund	\$ -	NPUA	\$ 580,358	City side	
Wastewater Asset Replacement Fund	\$ -	NPUA	\$ 245,333	City side	
Electric Asset Replacement Fund	\$ 2,873,991	NPUA	\$ 837,434	City side	3,711,425
					Electric ↑ ARF total

Base Level Comparison		DRAFT	FY 2025
		Revenues	Operating Expenses
<u>WATER</u>			
	Base level from mid-year approved budget FY 25	3,085,300	2,223,778
<u>Increases</u>			
	no change		
<u>Decreases</u>			
	FY 25 mid-year budget revisions	3,085,300	2,223,778
	Increase / (decrease)	-	-
<u>WASTEWATER</u>			
	Base level from mid-year approved budget FY 25	2,213,842	1,334,850
<u>Increases</u>			
	Increase in prof svcs relating to rate study and hydrovac services		15,000
<u>Decreases</u>			
	Alloc change in payroll expenses		(25,000)
	Department reduction in health expense		(7,000)
	FY 25 mid-year budget revisions	2,213,842	1,317,850
	Increase / (decrease)	-	(17,000)
<u>ELECTRIC</u>			
	Base level from mid-year approved budget FY 25	14,520,000	12,603,485
<u>Increases</u>			
	no change		
<u>Decreases</u>			
	no change		
	FY 25 mid-year budget revisions	14,520,000	12,603,485
	Increase / (decrease)	-	-

		WATER		DRAFT	
		Operating Budget			
		FY 2025			
				2025	
				Proposed	
			2025	Revised	
			Revised	Budget	
Utility Revenues	2023	2024	2025	2025	
	Actuals	Actuals	Revised	Proposed	
			Budget	Revised	
				Budget	
Water Revenues	\$ 2,591,407	\$ 2,856,683	\$ 3,085,300	\$ 3,085,300	0.0%
Total Water Revenues	\$ 2,591,407	\$ 2,856,683	\$ 3,085,300	\$ 3,085,300	
Utility Expenditures					
Operating Expenses	\$ 1,743,400	\$ 1,829,977	\$ 2,223,778	\$ 2,223,778	0.0%
Transfer to Water Asset Repl. Fund	\$ 298,848	\$ 259,308	\$ 229,700	\$ 229,700	0.0%
Total Water Expenditures	\$ 2,042,248	\$ 2,089,285	\$ 2,453,478	\$ 2,453,478	
	\$ 549,159	\$ 767,398	\$ 631,822	\$ 631,822	NET
					CHANGE
			<u>% of total utility</u>		
			<u>revenue budget:</u>		
Utility User Tax		\$ 75,179	15.6%		
			<u>Bond ratio:</u>		
Bank & Trustee Charges		\$ 7,084	22%		
Bond Payments 2016 issue		\$ 310,159	22%		
Purchase Payment		\$ 146,615	22%		
			<u>Water only</u>		
Electric fund repayment		\$ 92,785	100%		
	Allocable costs	\$ 631,822			
				\$ (0)	

		WASTEWATER		DRAFT	
		Operating Budget			
		FY 2025			
				2025	
				Proposed	
			2025	Revised	
			Revised	Budget	
Utility Revenues	2023	2024	Budget	Budget	
	Actuals	Actuals			
Wastewater Revenues	\$ 2,013,371	\$ 2,191,503	\$ 2,213,842	\$ 2,213,842	0.0%
Total Wastewater Revenues	\$ 2,013,371	\$ 2,191,503	\$ 2,213,842	\$ 2,213,842	
Utility Expenditures					
Operating Expenses	\$ 1,207,733	\$ 1,209,679	\$ 1,334,850	\$ 1,317,850	-1.3%
Transfer to WW Asset Repl. Fund	\$ 28,656	\$ 35,676	\$ 70,435	\$ 81,926	16.3%
Total Wastewater Expenditures	\$ 1,236,389	\$ 1,245,355	\$ 1,405,285	\$ 1,399,776	
	\$ 776,982	\$ 946,148	\$ 808,557	\$ 814,066	NET
					CHANGE
			<u>% of total utility</u>		
			<u>revenue budget:</u>		
Utility User Tax		\$ 53,943	11.2%		
			<u>Bond ratio:</u>		
Bank & Trustee Charges		\$ 9,982	31%		
Bond Payments 2016 issue		\$ 449,875	31%		
Purchase Payment		\$ 206,594	31%		
			<u>Wastewater only</u>		
Electric fund repayment		\$ 93,672	100%		
	Allocable costs	\$ 814,066			
				\$ (0)	

		ELECTRIC		DRAFT	
		Operating Budget			
		FY 2025			
				2025	
				Proposed	
			2025	Revised	
			Revised	Budget	
Utility Revenues	2023	2024	2025	2025	
	Actuals	Actuals	Revised	Proposed	
			Budget	Revised	
				Budget	
Electric Revenues	\$ 11,139,098	\$ 14,904,288	\$ 14,520,000	\$ 14,520,000	0.0%
Total Electric Revenues	\$ 11,139,098	\$ 14,904,288	\$ 14,520,000	\$ 14,520,000	
Utility Expenditures					
Operating Expenses	\$ 10,758,375	\$ 11,523,824	\$ 12,603,485	\$ 12,603,485	0.0%
Transfer to Electric Asset Repl. Fund	\$ 508,116	\$ 355,080	\$ 552,008	\$ 552,008	0.0%
Total Electric Expenditures	\$ 11,266,491	\$ 11,878,904	\$ 13,155,493	\$ 13,155,493	
	\$ (127,393)	\$ 3,025,384	\$ 1,364,507	\$ 1,364,507	NET CHANGE
			<u>% of total utility revenue budget:</u>		
Utility User Tax		\$ 353,799	73.3%		
			<u>Bond ratio:</u>		
Bank & Trustee Charges		\$ 15,134	47%		
Bond Payments 2016		\$ 682,351	47%		
Purchase Payment		\$ 313,223	47%		
	Allocable costs	\$ 1,364,507			
				\$ 0	

	ALL AMERICAN CANAL			DRAFT			
	Operating Budget						
	FY 2025						
				2025			
				Proposed			
	2023	2024	2025	Revised			
	Actuals	Actuals	Original	Budget			
Utility Revenues			Budget				
AAC Revenues	\$ 1,002,373	\$ 984,629	\$ 1,041,800	\$ 1,151,800	10.6%	increase in MWD O&M invoice	
Total AAC Revenues	\$ 1,002,373	\$ 984,629	\$ 1,041,800	\$ 1,151,800			
Utility Expenditures							
Operating Expenses	\$ 952,114	\$ 1,017,069	\$ 1,041,800	\$ 1,151,800	10.6%	incr in prof svcs-BOR and incr in salary alloc	
Total AAC Expenditures	\$ 952,114	\$ 1,017,069	\$ 1,041,800	\$ 1,151,800			
	\$ 50,259	\$ (32,440)	\$ -	\$ -	NET		
					CHANGE		
				\$ -			