

CITY COUNCIL 🗌 NPUA

Regular Special

Meeting Date: January 28, 2025

Title: Accept Housing Market Demand Assessment prepared by The Concord Group

**Background:** The City of Needles was awarded \$24,000 in funding from the International City/County Management Association (ICMA), COP Network Partner with the Gates Foundation, through the "Gate Economic Mobility Project."

ICMA's Economic Mobility and Opportunity (EMO) Cohort and grant program offered a valuable platform for networking, training, coaching, and funding to foster improvements that enhance well-being and upward mobility for residents.

As part of this program, city staff identified the need for a Housing Market Demand Study. This assessment was designed to provide potential developers with critical insights into housing demand, the types of housing needed, and appropriate price points within the local market.

After a competitive Request for Proposal (RFP) process, The Concord Group was selected as the consultant to complete the study. The final report has been prepared, and The Concord Group will present a summary of the key findings at the meeting.

**Fiscal Impact:** \$20,000 funded by the International City/County Management Association (ICMA), COP Network Partner with the Gates Foundation, through the "Gate Economic Mobility Project."

Environmental Impact: N/A

Recommended Action: Accept Housing Market Demand Assessment prepared by the Concord Group

Submitted By: Kathy Raasch, Director of Development Services/Capital Projects

City N	lanager Approval: _	Patrick & Martin	uez	Date: 1/23/2	2025
Other Department Approval (when required):			Date:		
	Approved:	Not Approved:	Tabled:	Other:	