



City of Needles, California Request for City Council Action

CITY COUNCIL HACN

Regular Special

Meeting Date: October 8, 2024

Title: Housing Authority auditors for fiscal year ending 06/30/24

Background: The accounting firm Smith Marion & Co., with Cole Monroe, CPA, as the engagement partner, has done the financial audits for the Housing Authority of the City of Needles for the last five fiscal years. Transitioning to a new firm is difficult because new audit firms need to be guided through all aspects of the operations. Since the Housing Authority is a recent addition for the City, it would be beneficial to have an auditing firm that is already familiar with the operations.

Fiscal Impact: Not to exceed \$20,778 for the FY 23-24 audit, per proposal dated 09/06/24.

Recommendation: Staff recommends foregoing the bid process and Authorizing the HACN Executive Director to enter into an Agreement to retain Smith Marion & Co. for the audit of the fiscal year ending June 30, 2024.

Submitted By: Kenneth McDonald, Interim Finance Director

City Manager Approval: Patrick J. Martinez

Date: 10/3/2024

Other Department Approval (when required): _____

Date: _____

Approved:

Not Approved:

Tabled:

Other:

Agenda Item: _____