



Meeting Date: September 26, 2024 **Agenda Type:** Items from Staff

From: John Warren **Reviewed by:** John Warren
Director of Finance Director of Finance

Submitted by: Dawn Schriewer **Approved by:** Ryan Kelso
Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Quarterly Investment Report

BACKGROUND

As required by the Public Funds Investment Act and the New Braunfels Utilities Investment Policy, the Investment Officers of NBU submit the quarterly report of investment activity for the quarter ended July 31, 2024. Attached is the NBU Investment Portfolio beginning April 30, 2024 and ending July 31, 2024.

This is a report showing the changes to the portfolio during the quarter. This report has been modified to conform to the preferred reporting format illustrated in Statement No. 31 of the Governmental Accounting Standards Board, which mandates fair value accounting on investments held by public entities.

FINANCIAL IMPACT

NBU budgeted \$5,173,000 in interest income for FY 2024.

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Quarterly Investment Report