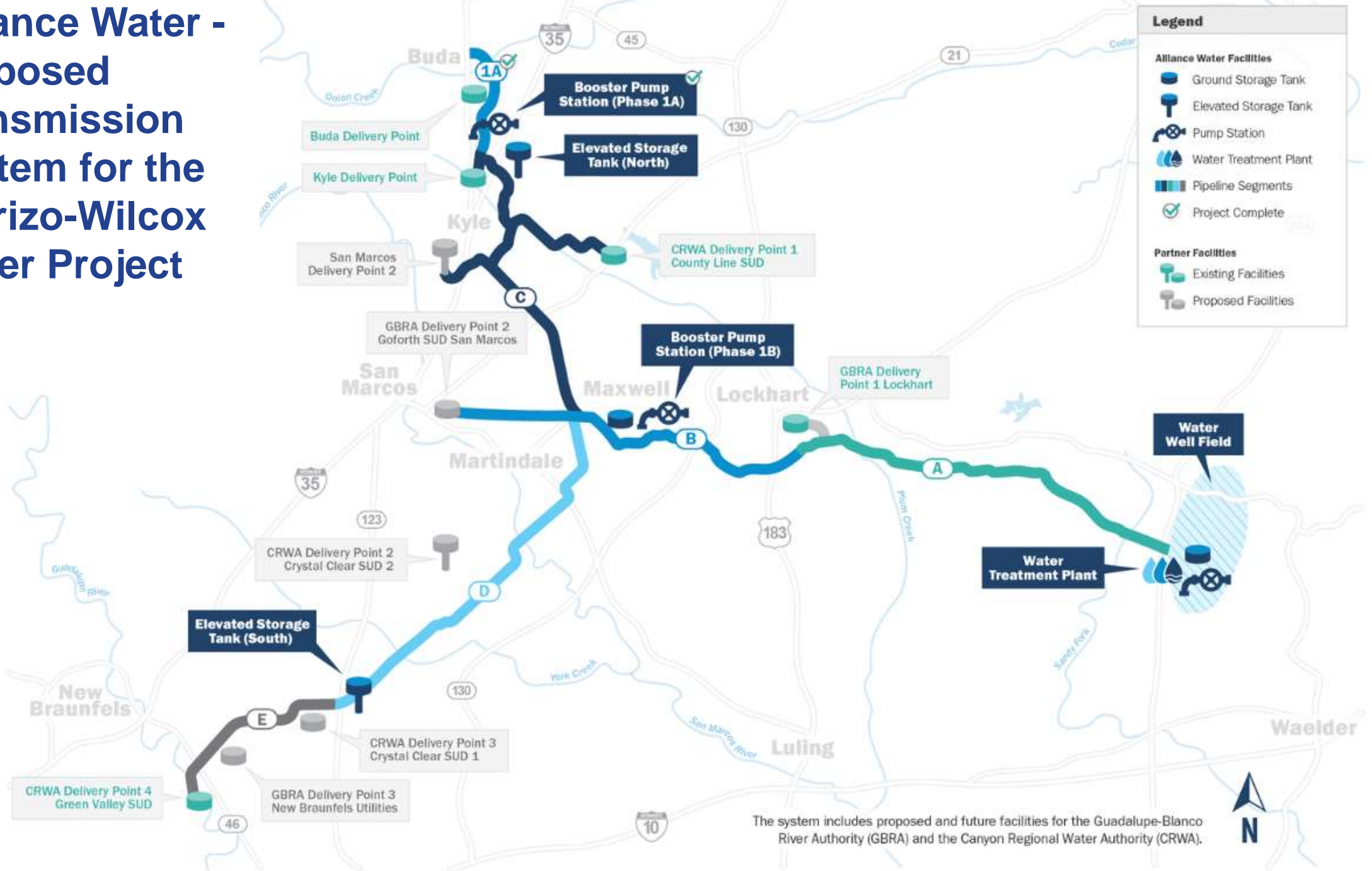


GBRA - GCWSP Temporary Water Sharing Opportunities



Alliance Water - Proposed Transmission System for the Carrizo-Wilcox Water Project



(Alliance Water, 2024)

GBRA – GCWSP Project

GBRA contracted with Alliance Regional Water Authority to deliver 15,000 AFY to it's Customers;

- Goforth Special Utility District,
- the City of Lockhart,
- and NBU (8,000 AFY).

GBRA is expanding the project to be completed in 2028 to include;

- County Line Special Utility District,
- Goforth Special Utility District,
- Maxwell Special Utility District,
- and Camino Real Utility Company, LLC.

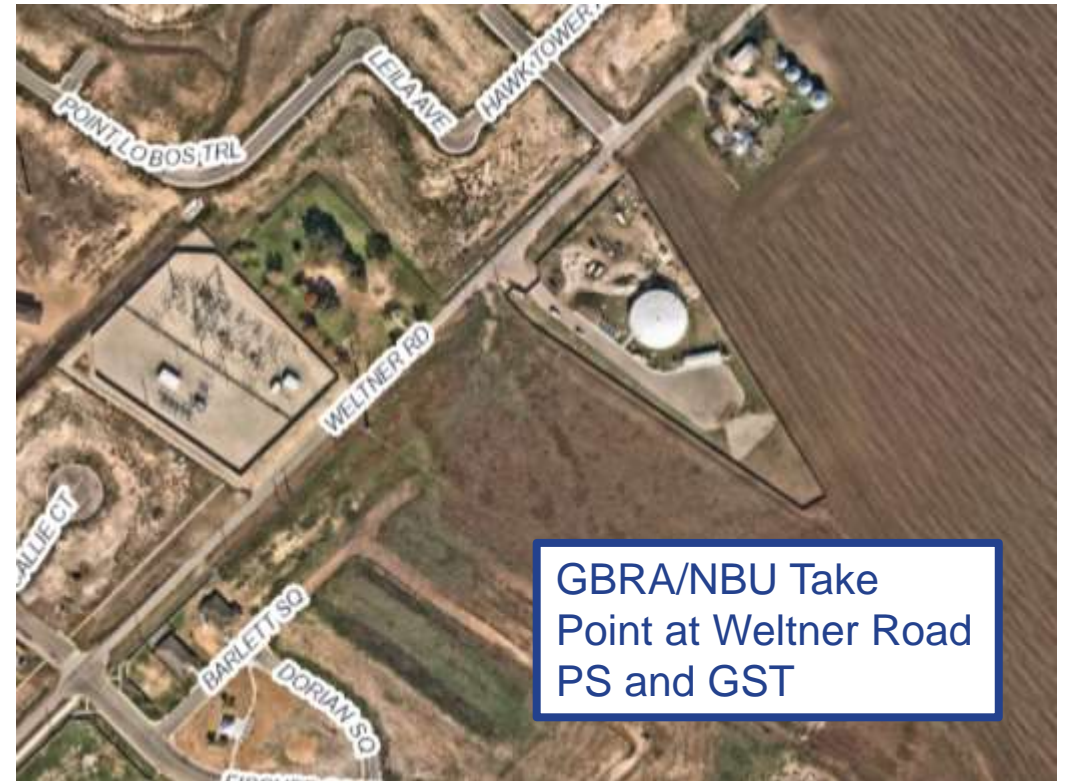


(Alliance Water, 2024)

GBRA/NBU Water Share Agreement

The agreement and resell of water would;

- allow GBRA to facilitate bridging a temporary water need in the region,
- require GBRA to resell at least 500 AFY promptly,
- make use of NBU's available unused water supply (up to 4,000 AFY),
- terminate no later than 2028,
- and slightly reduce NBU rates in the short term.



(NBU GIS, 2024)

FY24 GBRA Water Sharing Financial Scenarios



Assumptions - Low Scenario

GBRA Water Sharing – Low Scenario	FY 2024	FY2025	FY2026	FY2027	FY2028	Total
Purchased Water	5,811,451	6,891,779	7,544,083	8,224,925	8,891,027	37,363,264
Purchased Water Savings	0	350,000	350,000	350,000	350,000	1,400,000
New Purchased Water Cost	5,811,451	6,541,779	7,194,083	7,874,925	8,541,027	35,963,264

*Full rebate amount is \$25.2M, but \$7.0M is outside the 5 year plan.

** \$4.9M received for 850 LUE's in FY23



Assumptions- High Scenario

GBRA Water Sharing – High Scenario	FY 2024	FY2025	FY2026	FY2027	FY2028	Total
Purchased Water	5,811,451	6,891,779	7,544,083	8,224,925	8,891,027	37,363,264
Purchased Water Savings	0	2,800,000	2,800,000	2,800,000	2,800,000	11,200,000
New Purchased Water Cost	5,811,451	4,091,779	4,744,083	5,424,925	6,091,027	26,163,264

*Full rebate amount is \$25.2M, but \$7.0M is outside the 5 year plan.

** \$4.9M received for 850 LUE's in FY23



Results

Plan E- Sewerage Development Fee - With NBUHQ Project Adjustments - NEW BASELINE						FY2028 Results		Policy
FY24 Budget	FY24	FY25	FY26	FY27	FY28	DSC		
Electric*	4.8%	5.9%	4.6%	3.9%	1.2%	Total New Debt	3.09	≥2.4X
Water	9.1%	13.4%	14.2%	12.8%	12.7%	642.0M		
Wastewater	7.3%	7.3%	8.5%	9.3%	9.6%	Debt to Cap.	54.3%	<55%
						Total Debt	1,037.4M	
GBRA Water Sharing - Low Scenario						FY2028 Results		Policy
FY24 Budget	FY24	FY25	FY26	FY27	FY28	DSC		
Electric*	4.8%	5.9%	4.6%	3.9%	1.2%	Total New Debt	3.09	≥2.4X
Water	9.1%	13.4%	14.1%	12.7%	12.6%	642.0M		
Wastewater	7.3%	7.3%	8.5%	9.3%	9.6%	Debt to Cap.	54.3%	<55%
						Total Debt	1,037.4M	
GBRA Water Sharing - High Scenario						FY2028 Results		Policy
FY24 Budget	FY24	FY25	FY26	FY27	FY28	DSC		
Electric*	4.8%	5.9%	4.6%	3.9%	1.2%	Total New Debt	3.07	≥2.4X
Water	9.1%	13.3%	13.6%	12.0%	12.0%	642.0M		
Wastewater	7.3%	7.3%	8.5%	9.3%	9.6%	Debt to Cap.	54.3%	<55%
						Total Debt	1,037.4M	



Results – Yearly Ratios

Plan E- Sewerage Development Fee - With NBUHQ Project Adjustments - NEW BASELINE	FY24	FY25	FY26	FY27	FY28	Policy
Total Debt / Capitalization Ratio	47.65%	51.76%	54.66%	54.99%	54.26%	55%
Debt Service Coverage	4.28	3.92	3.38	3.18	3.09	2.40
Days Cash on Hand	228	261	287	305	322	140
GBRA Water Sharing - Low Scenario	FY24	FY25	FY26	FY27	FY28	Policy
Total Debt / Capitalization Ratio	47.65%	51.74%	54.64%	54.98%	54.26%	55%
Debt Service Coverage	4.28	3.93	3.39	3.18	3.09	2.40
Days Cash on Hand	228	261	287	305	322	140
GBRA Water Sharing - High Scenario	FY24	FY25	FY26	FY27	FY28	Policy
Total Debt / Capitalization Ratio	47.65%	51.60%	54.48%	54.90%	54.26%	55%
Debt Service Coverage	4.28	3.99	3.41	3.16	3.07	2.40
Days Cash on Hand	228	261	287	305	322	140



Revenue Results

Plan E- Sewerage Development Fee - With NBUHQ Project Adjustments - NEW BASELINE					
FY24 Budget	FY24	FY25	FY26	FY27	FY28**
Electric*	174,032,724	180,938,939	193,891,902	210,962,451	222,016,372
Water	44,444,079	50,427,388	59,761,172	69,583,672	77,291,367
Wastewater	39,543,805	44,403,322	53,923,847	64,566,132	72,635,208
GBRA Water Sharing - Low Scenario					
FY24 Budget	FY24	FY25	FY26	FY27	FY28**
Electric*	No change	No change	No change	No change	No change
Water	No change	50,308,454	59,485,336	69,105,806	76,581,223
Wastewater	No change	No change	No change	No change	No change
GBRA Water Sharing - High Scenario					
FY24 Budget	FY24	FY25	FY26	FY27	FY28**
Electric*	No change	No change	No change	No change	No change
Water	No change	49,832,721	57,453,099	65,382,746	72,625,119
Wastewater	No change	No change	No change	No change	No change



Questions?

