



Financial Update

June 2022 Financials

Kimberly Huffman

Accounting Manager

Key Financial Ratios

June 2022 YTD

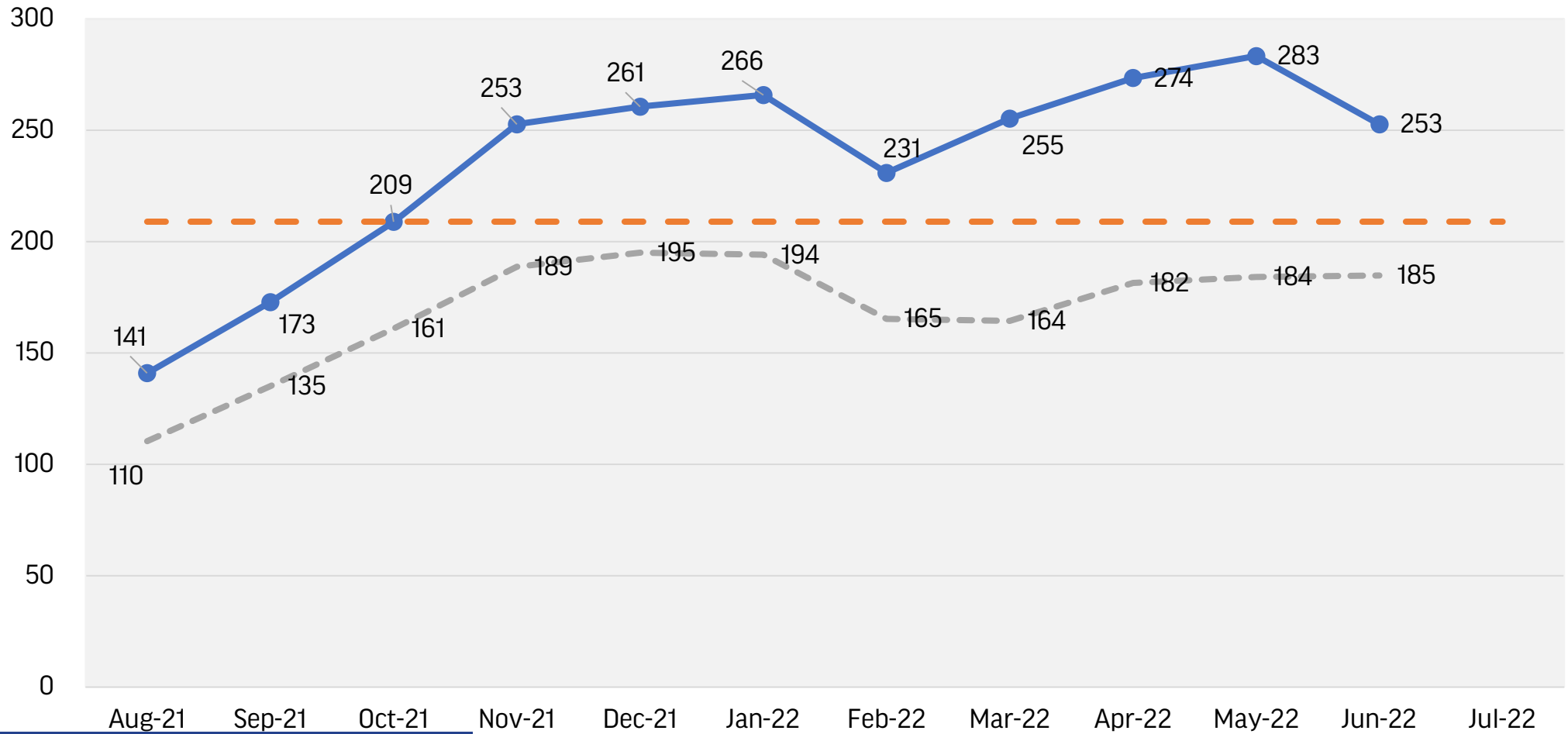
	FY 2021 Actual**	FY 2022 Budget	Financial Policy	FY 2022 Actual*
Debt to Capitalization <i>(lower is better)</i>	41.4%	48.0%	≤55.0%	37.8%
Debt Service Coverage <i>(higher is better)</i>	3.74	3.42	≥2.40	4.82
Debt Service Coverage <i>Including Extraordinary Event</i> <i>(higher is better)</i>	3.74	3.42	≥1.40	2.58
Days Cash on Hand <i>(higher is better)</i>	89	209	≥140	253
Days Liquidity on Hand <i>(higher is better)</i>	276	N/A	N/A	404

* Amounts are calculated by annualizing the YTD results

** Unaudited amounts

Days Cash on Hand

June 2022 YTD

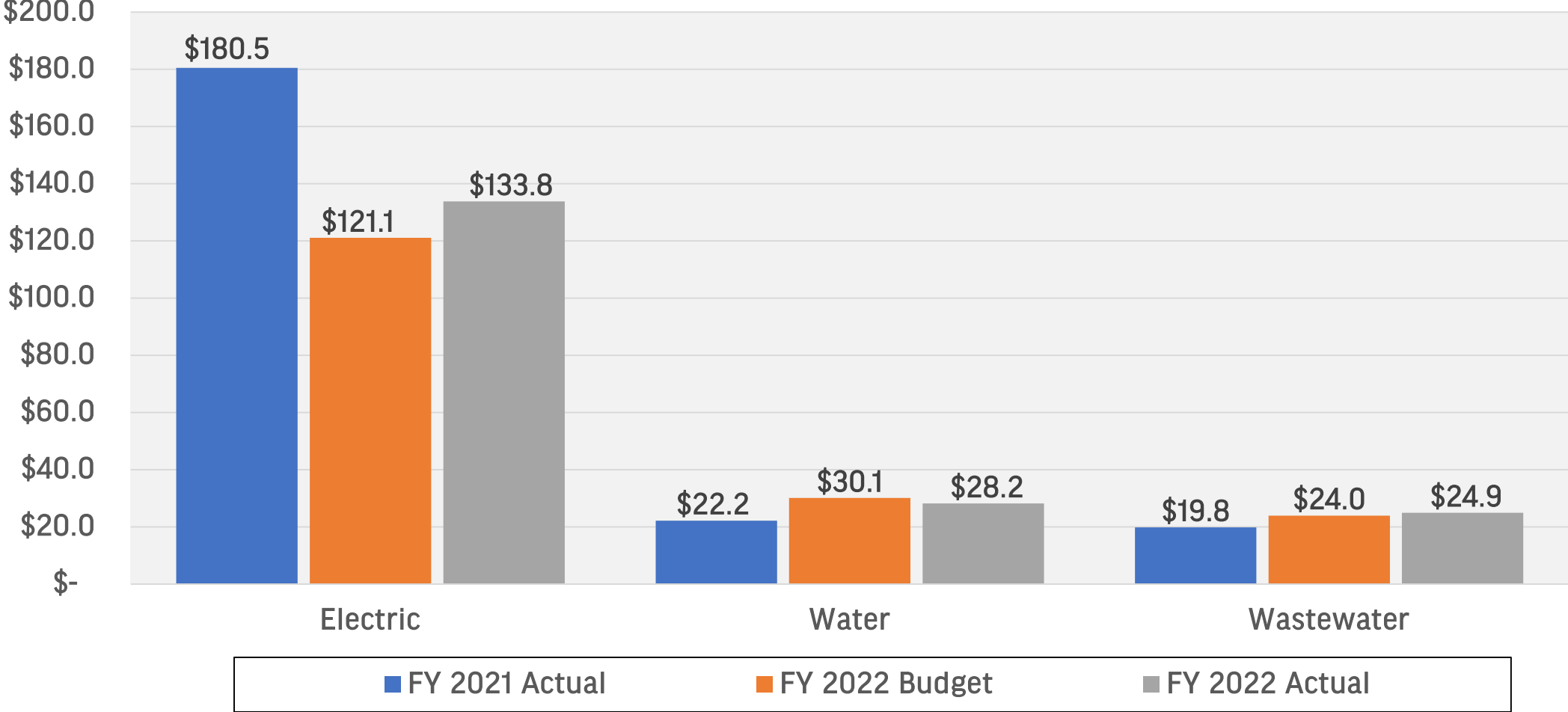


—●— Actuals - - - Budget - - - Without Taxable Note Payable



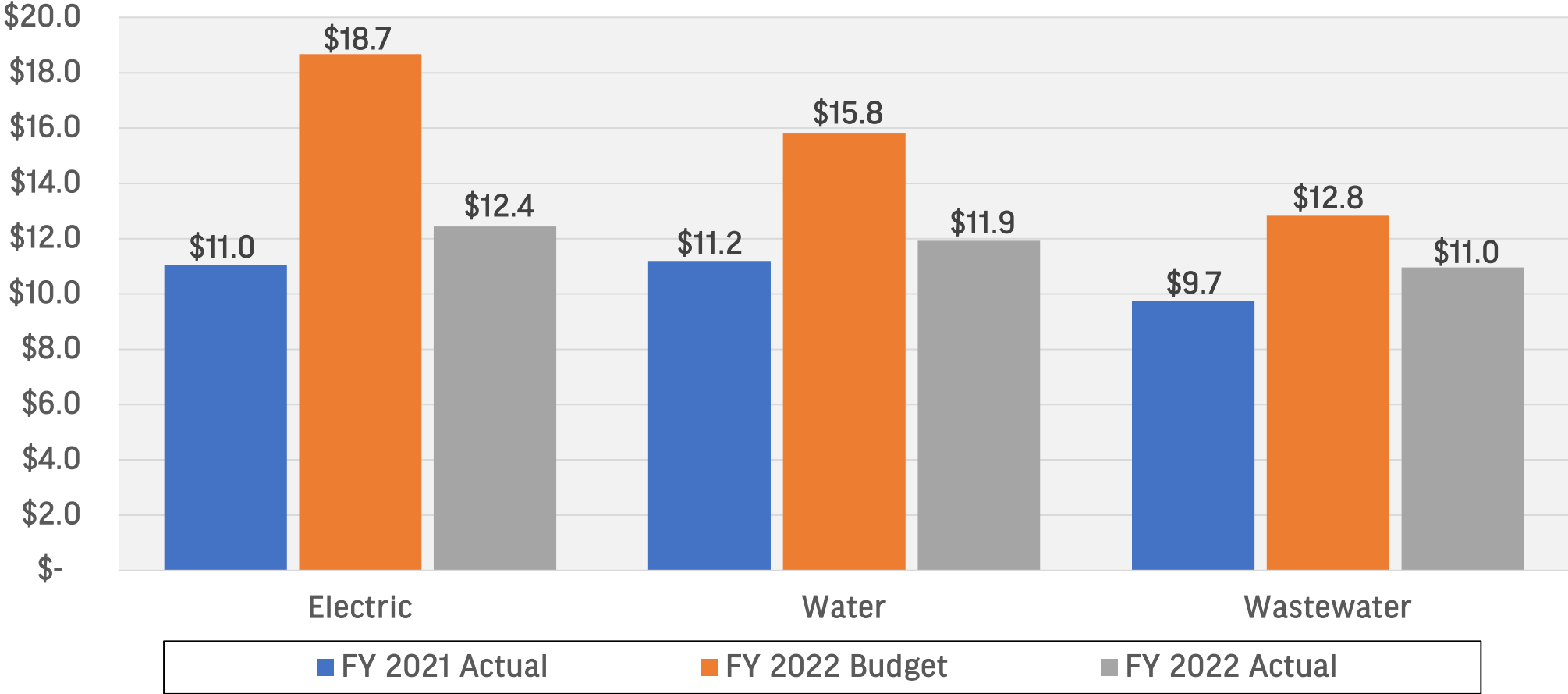
Operating Revenue by LOB

June 2022 YTD – Amounts in Millions



Operating Expenses* by LOB

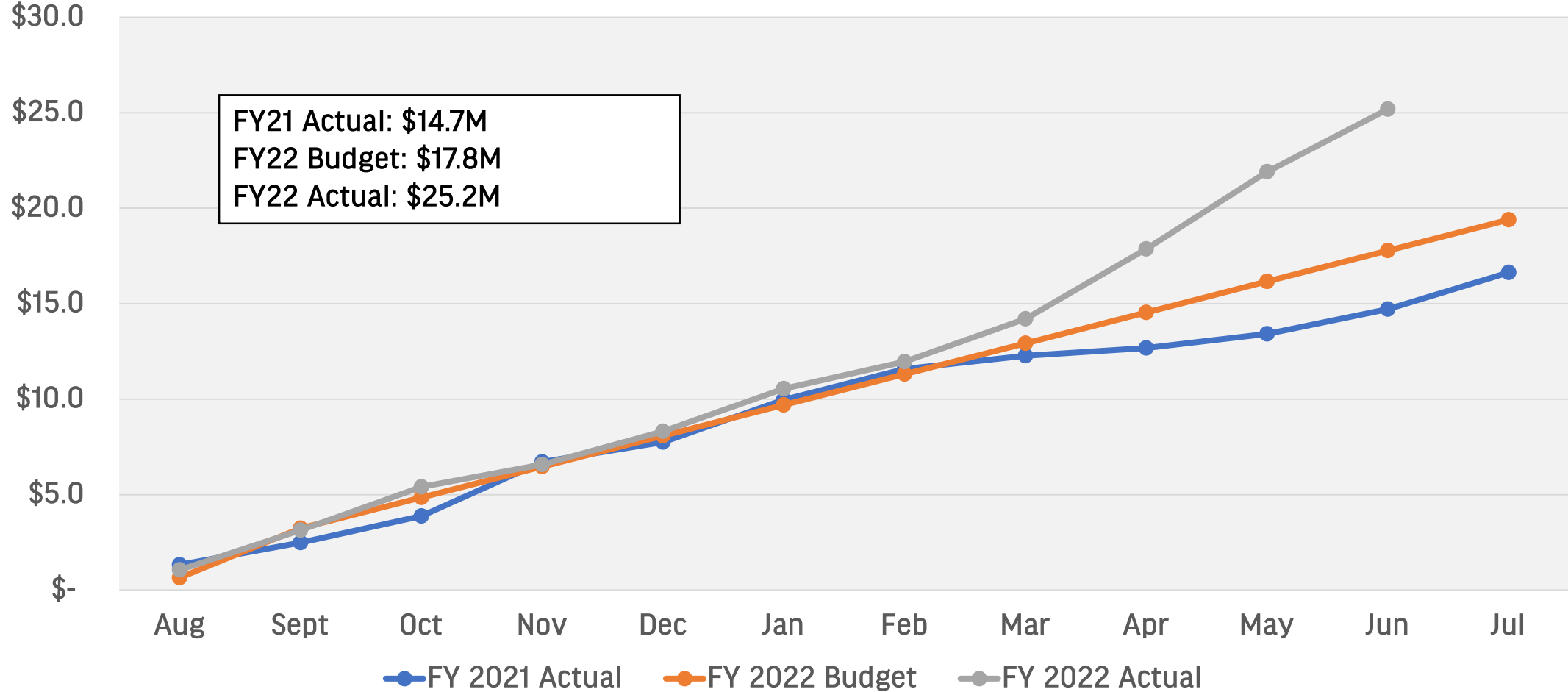
June 2022 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense

Impact Fees

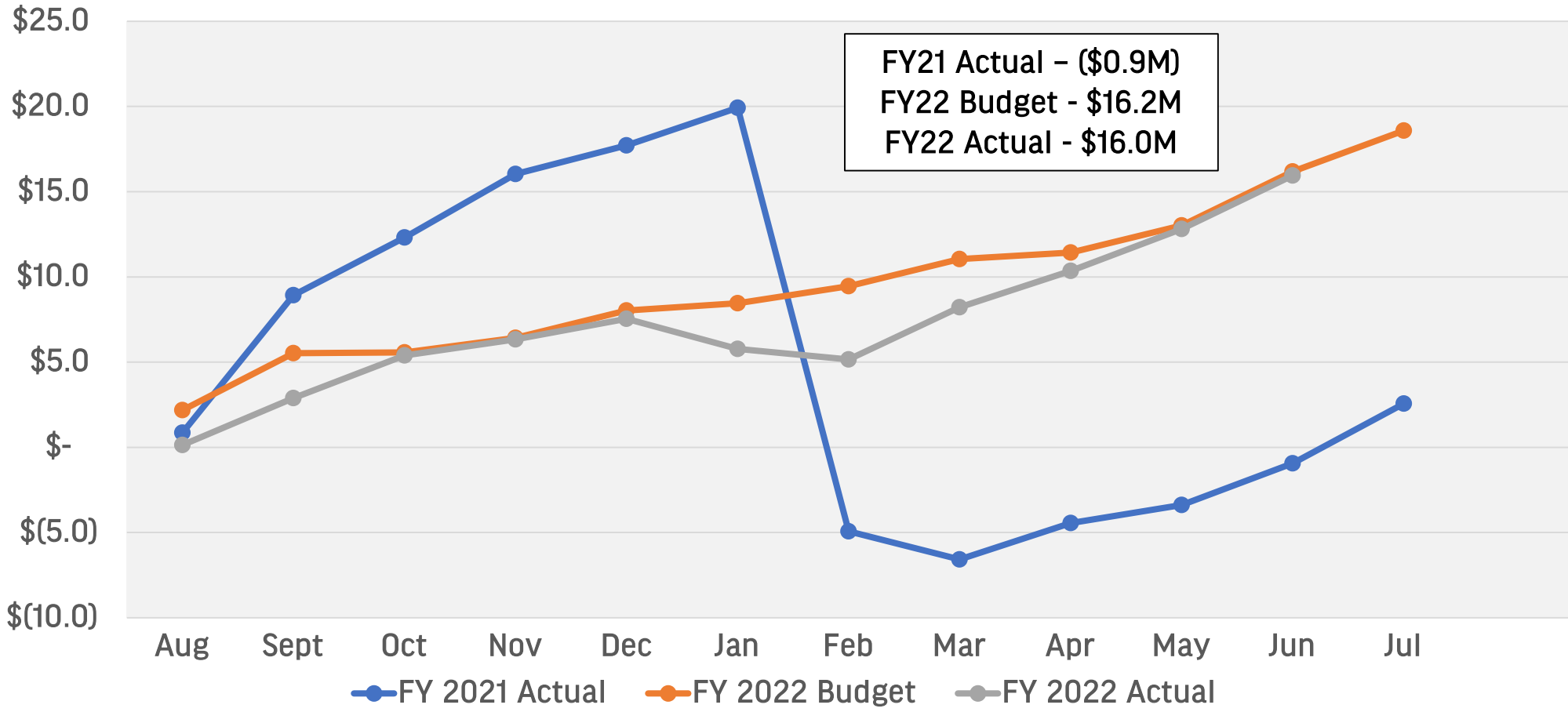
June 2022 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

Net Operating Income

June 2022- Amounts in Millions*



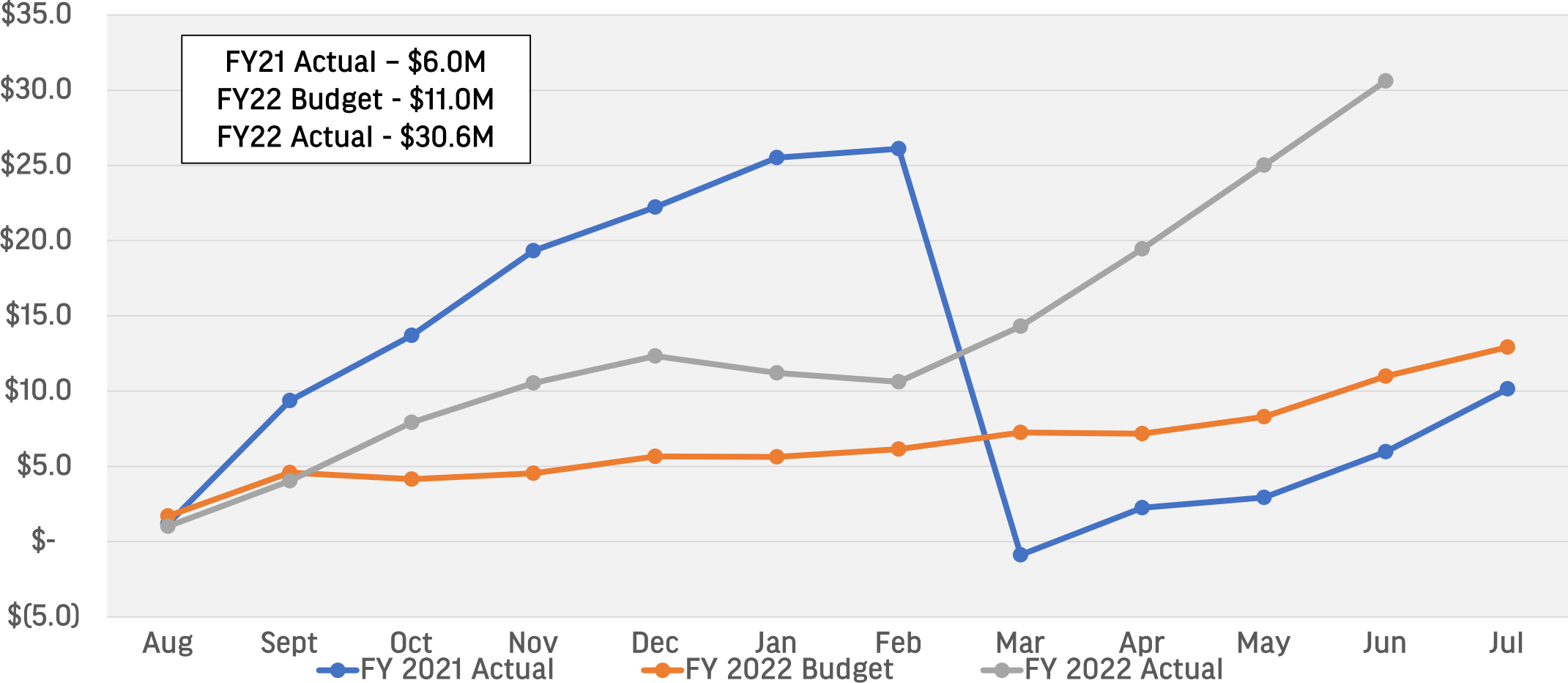
FY21 Actual - (\$0.9M)
 FY22 Budget - \$16.2M
 FY22 Actual - \$16.0M



* Amounts shown are YTD for each month

Change in Net Position After Contributions

June 2022- Amounts in Millions*



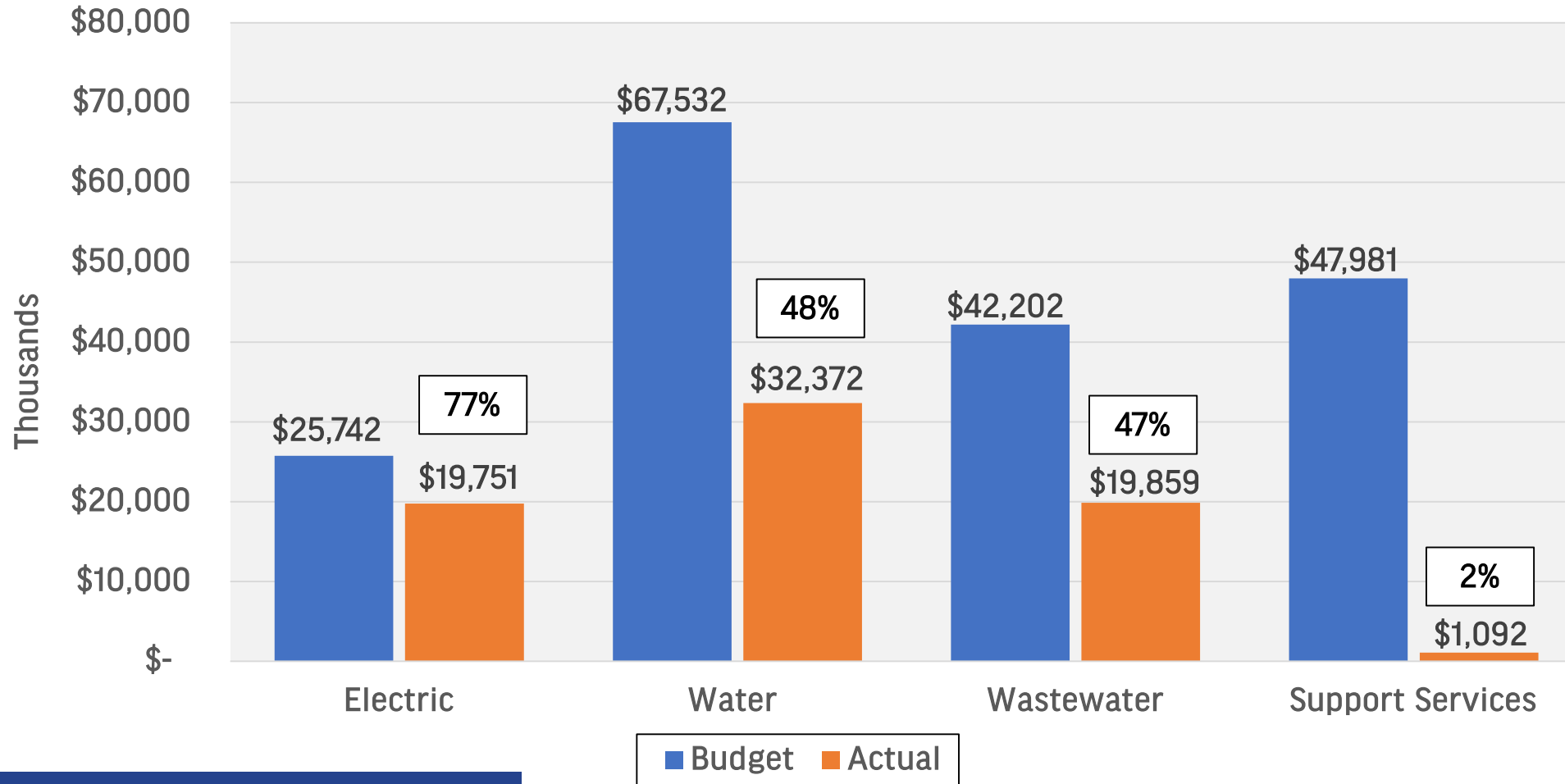
FY21 Actual - \$6.0M
FY22 Budget - \$11.0M
FY22 Actual - \$30.6M

* Amounts shown are YTD for each month



Capital Project Expenditures

June 2022 YTD – Amounts in Thousands





Questions?

