



Meeting Date: January 25, 2024 **Agenda Type:** Consent Items for Action

From: Laura Ayala **Reviewed by:** Laura Rivers
Board Relations Coordinator Chief of Staff

Submitted by: Laura Rivers **Approved by:** Ryan Kelso
Chief of Staff Interim Chief Executive Officer

RECOMMENDED ACTION: Approve Amended Minutes of the NBU Regular Board Meeting of May 23, 2023

BACKGROUND

The minutes of the May 23, 2023, NBU Regular Board meeting were previously approved at the June 29, 2023 board meeting. Due to a scrivener’s error present in the minutes, a correction is required to accurately reflect the discussions from the meeting.

After the “Executive Session” item in the minutes, the record should correctly reflect the following:

“The Regular Session resumed at 3:53 pm. Board Vice President Wayne Peters made a motion and Board Trustee John Harrell seconded the motion approve a total compensation package for the Interim Chief Executive Officer to be effective on July 1, 2023, in the amount of \$296,500, consisting of a \$286,000 base salary, a \$9,600 car allowance, and a \$900 phone allowance. The vote was unanimous.”

Originally, the minutes read, “..... total compensation package for the Interim Chief Executive Officer to be effective on July 1, 2023, in the amount of \$296,500, consisting of a \$286,000 base salary, a \$9,600 annual car allowance, and a \$900 annual phone allowance.”

NBU staff requests that the Board of Trustees approve the amended minutes of the May 23, 2023, board meeting.

FINANCIAL IMPACT

None

LINK TO STRATEGIC PLAN

Customers and Community

EXHIBITS

1. Amended Minutes – May 23, 2023 Regular Board Meeting