



Financial Update

December 2023 Financials

Kimberly Huffman

Accounting Manager

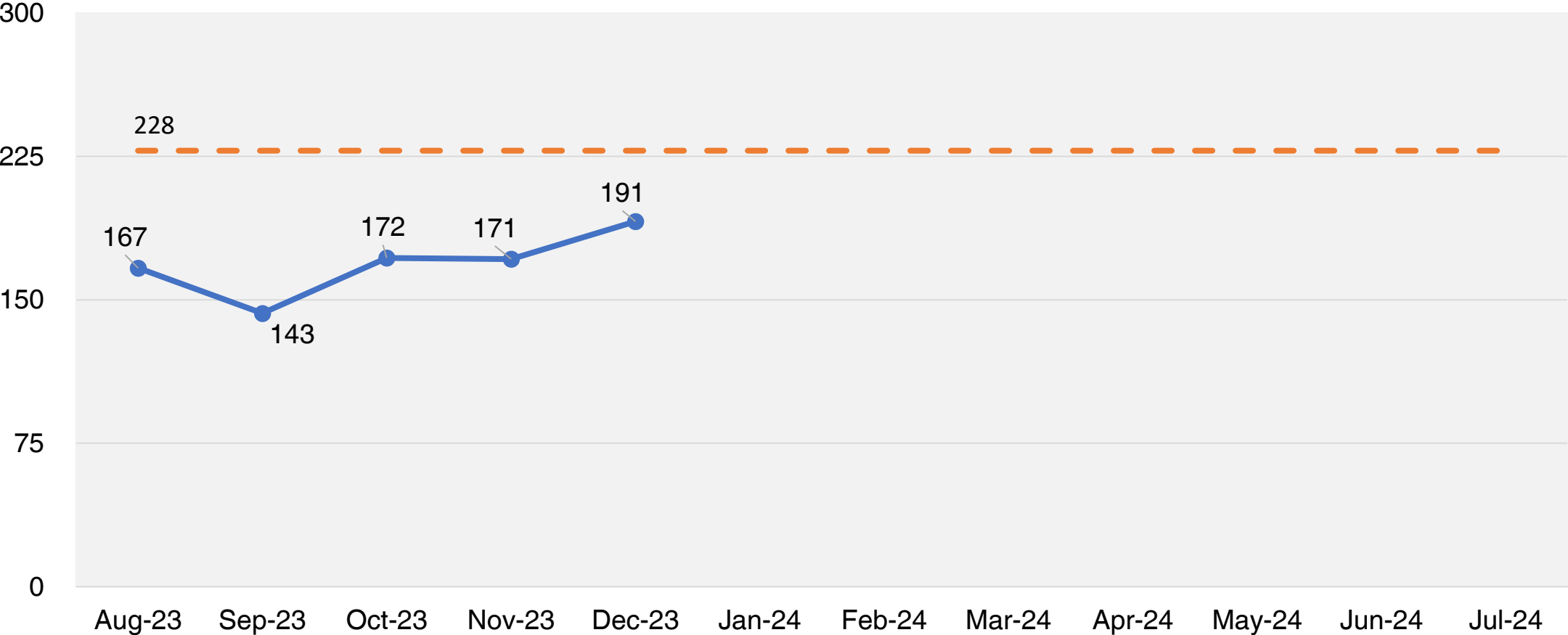
Board Financial Policy Compliance

December 2023 YTD

	FY 2023 Actual**	FY 2024 Budget	Financial Policy	FY 2024 Actual*
Debt to Capitalization (lower is better)	44.5%	47.4%	≤55.0%	38.0%
Debt Service Coverage (higher is better)	5.44	4.28	≥2.40	5.13
Days Cash on Hand (higher is better)	162	228	≥140	191
Days Liquidity on Hand (higher is better)	352	N/A	N/A	365

* Amounts are calculated by annualizing the YTD results

Days Cash on Hand December 2023 YTD

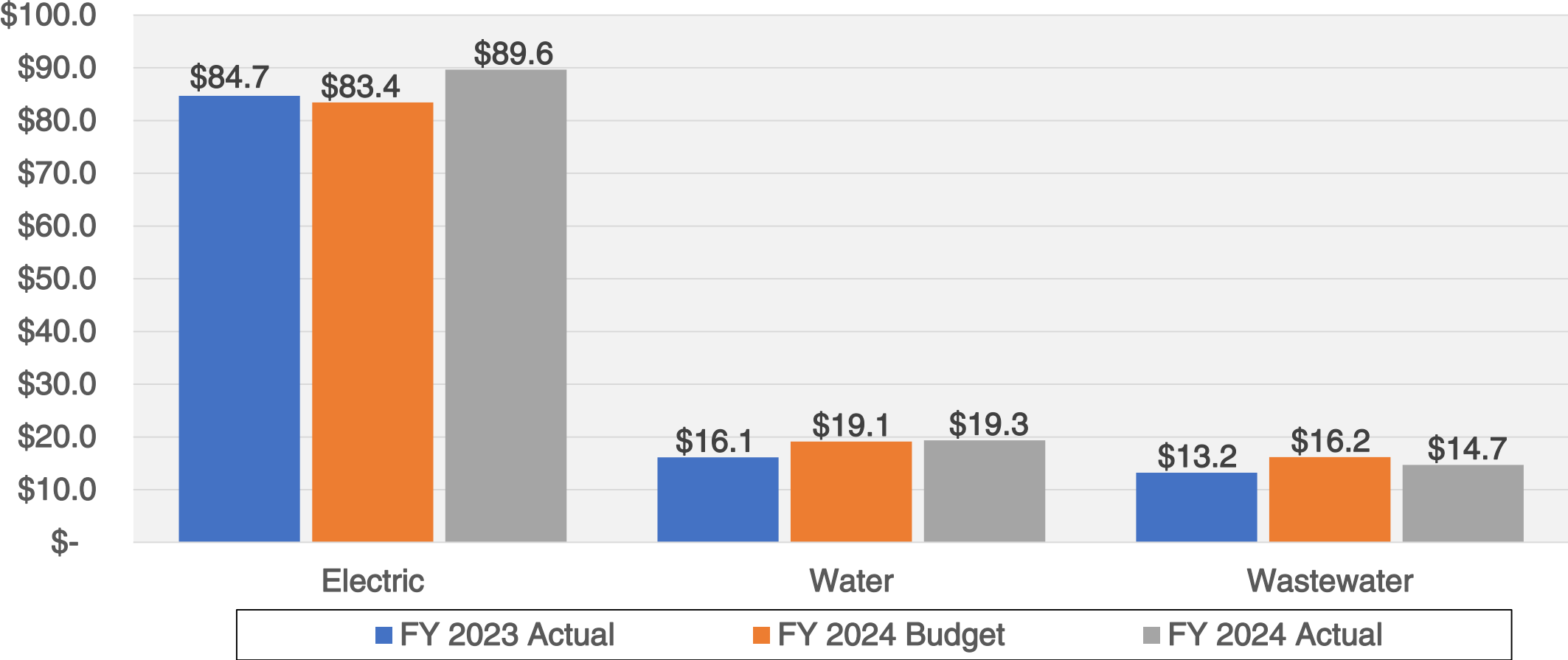


—●— Actuals - - - Budget



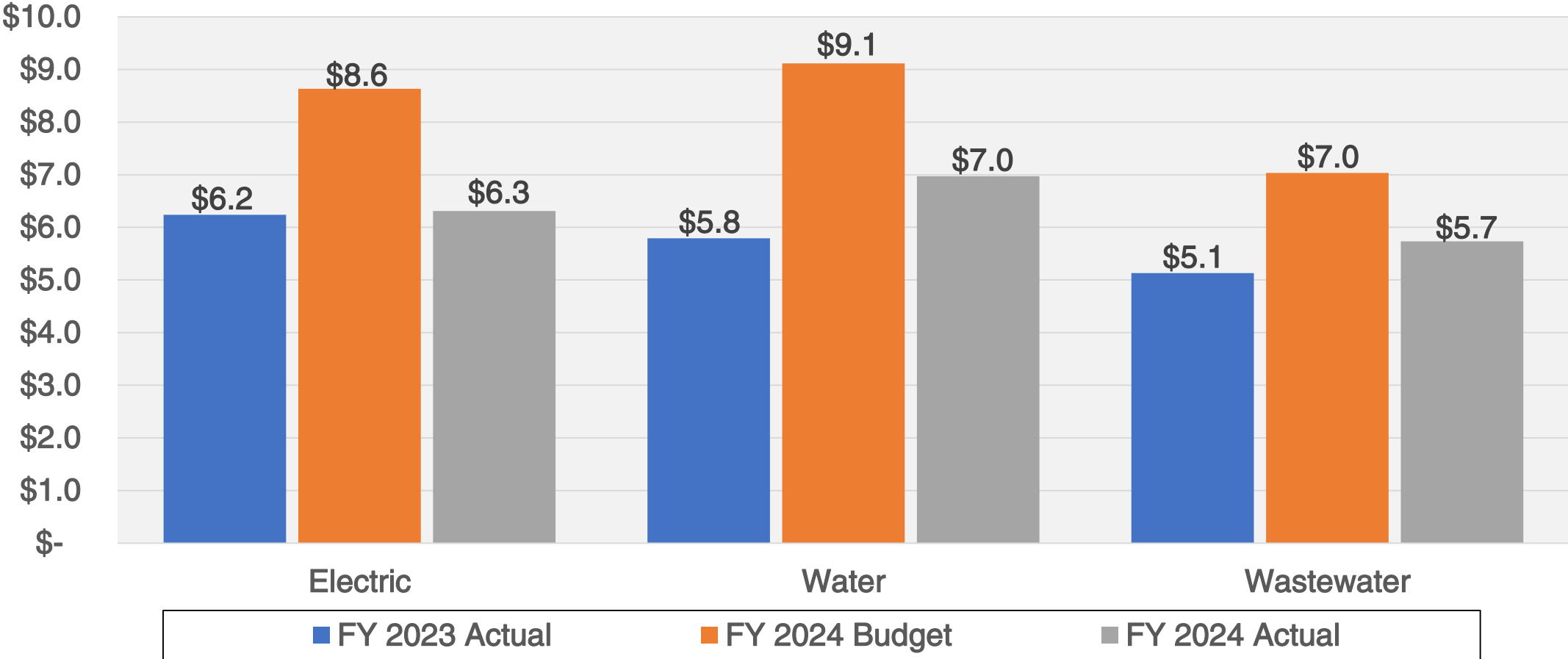
Operating Revenue by LOB

December 2023 YTD – Amounts in Millions



Operating Expenses* by LOB

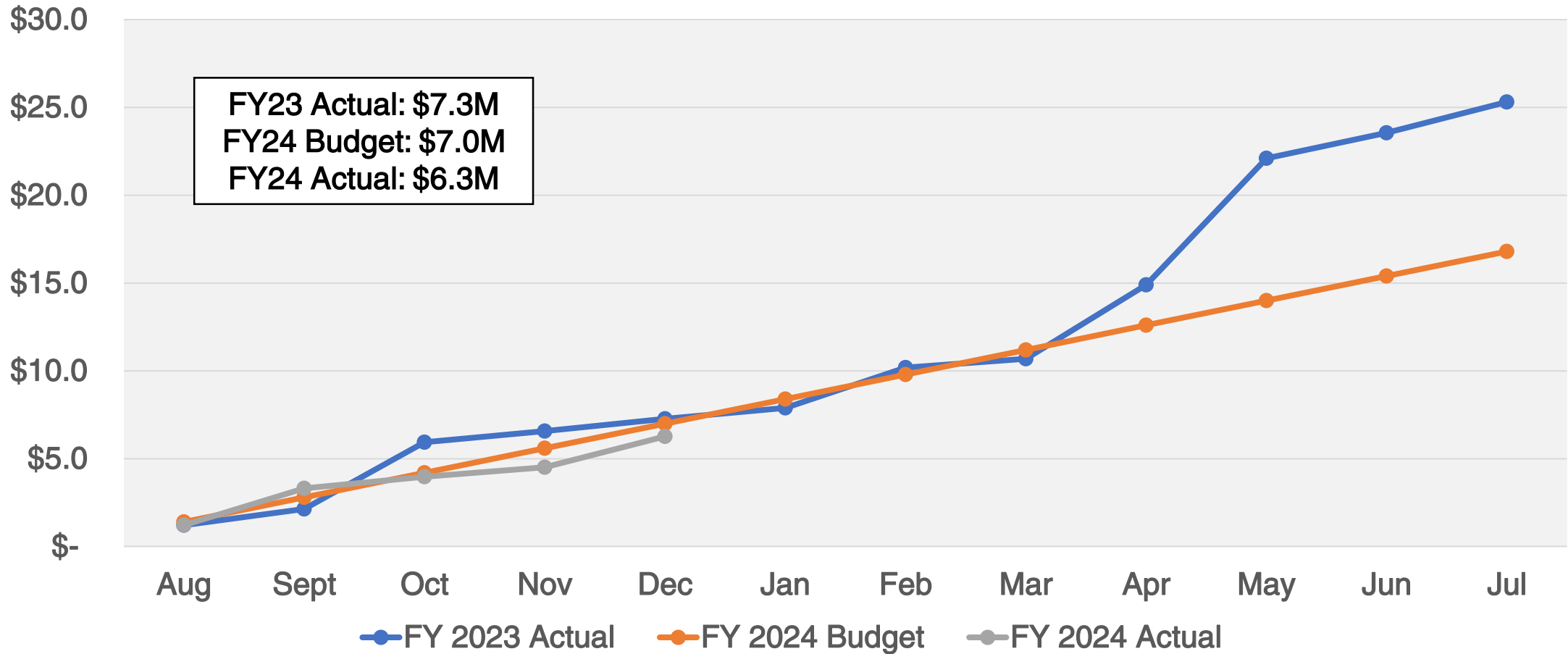
December 2023 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense

Impact Fees

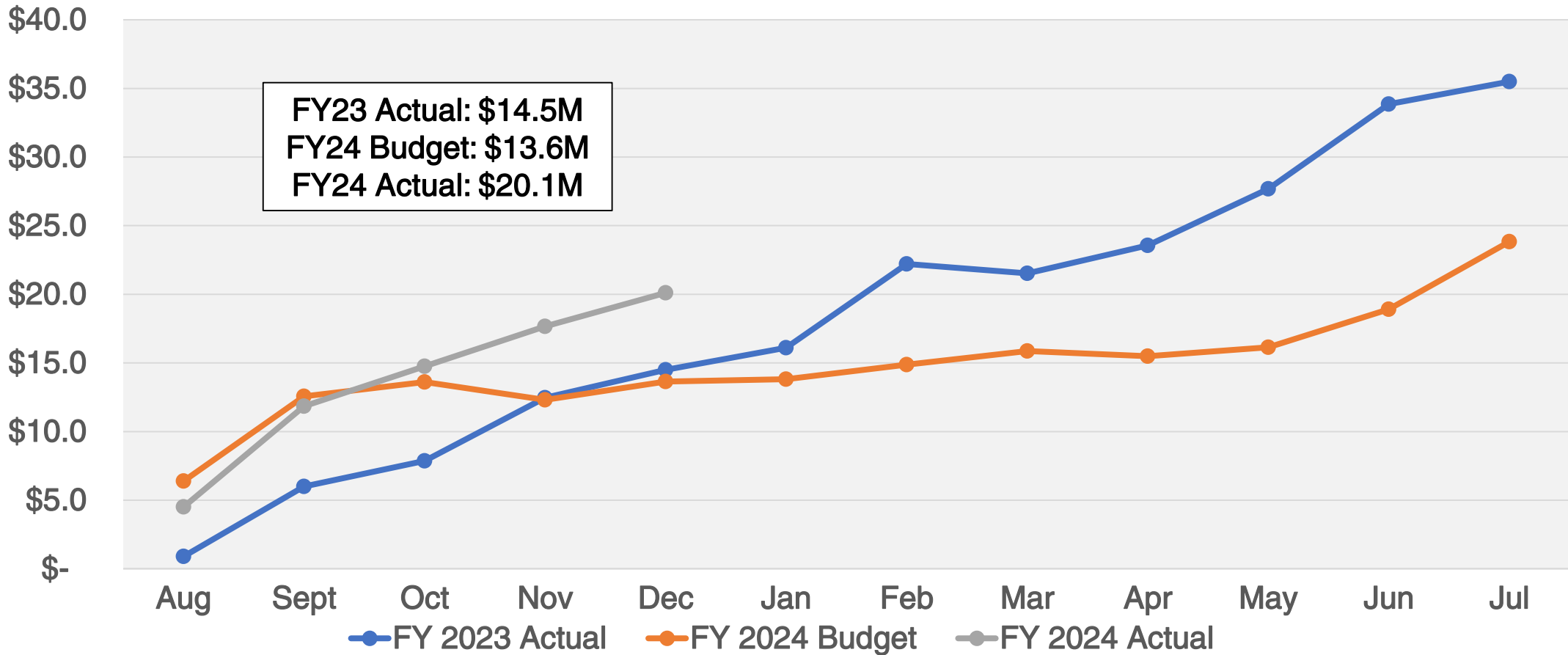
December 2023 YTD – Amounts in Millions*



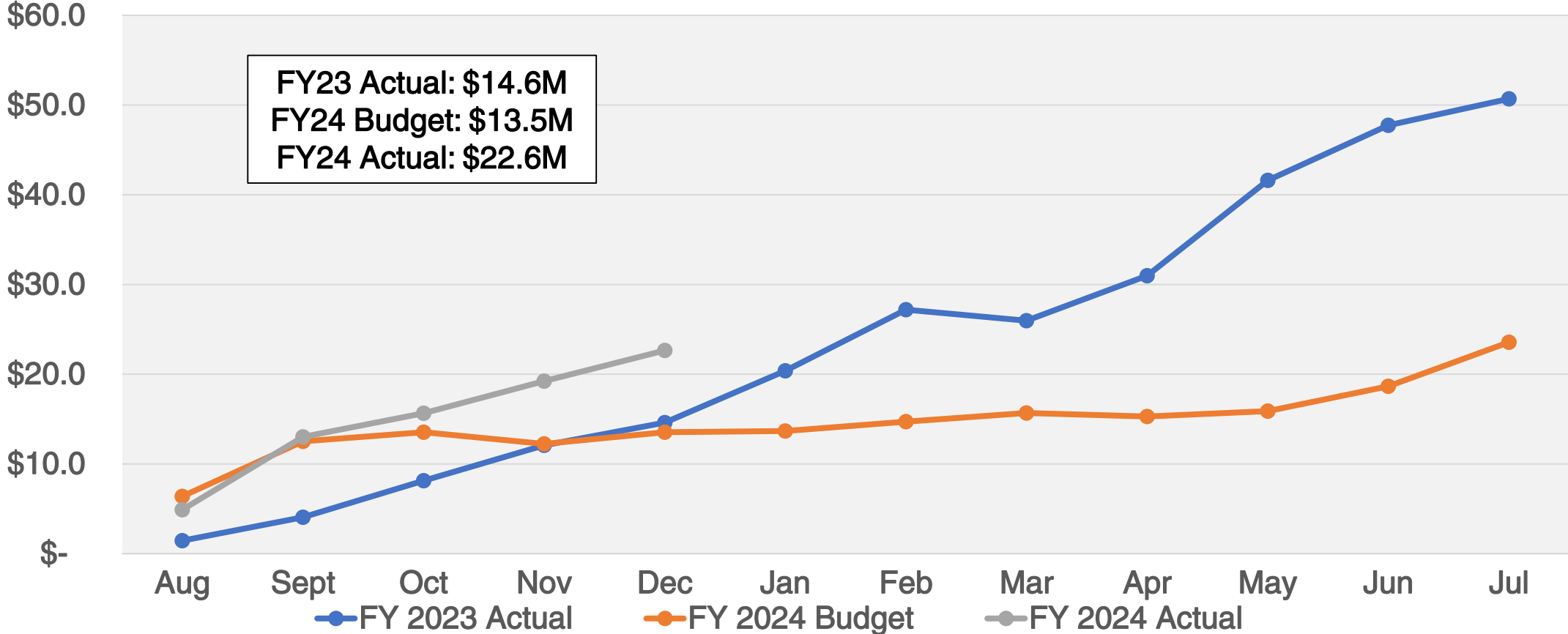
* Amounts shown are YTD for each month

Net Operating Income

December 2023– Amounts in Millions*



Change in Net Position After Contributions December 2023– Amounts in Millions*

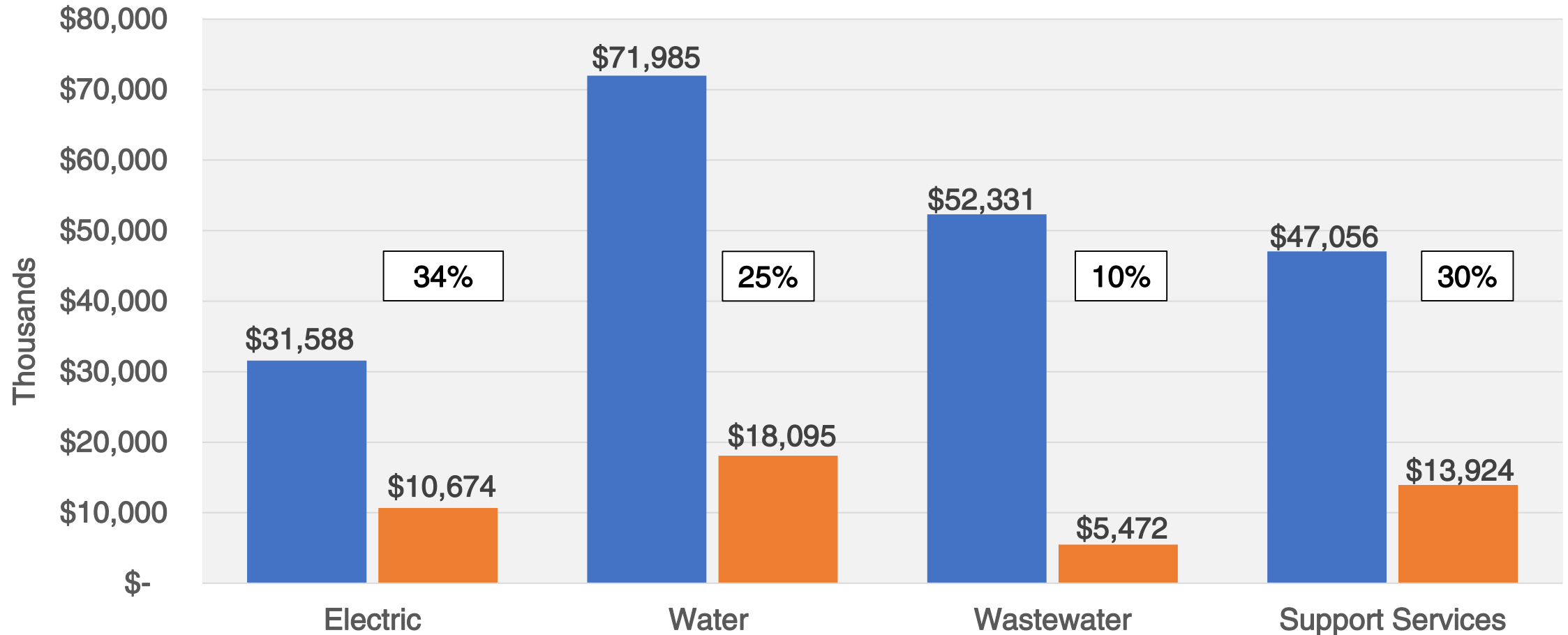


* Amounts shown are YTD for each month



Capital Project Expenditures

December 2023 YTD – Amounts in Thousands





Questions?

