



Meeting Date: June 25, 2026 **Agenda Type:** Action Items

From: Jessica Coleman **Reviewed by:** John Warren
Financial Planning and Director of Financial Planning
Analysis Manager and Analysis

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Revoke the Power Stabilization Fund Policy with an Effective Date of May 31, 2024

BACKGROUND

Staff recommends rescinding the standalone Power Stabilization Fund Policy (“PSF”) and incorporating its provisions into the Financial Policy. This change aligns the Power Stabilization Fund with the treatment of other Board-approved fund policies, improves consistency across NBU’s financial governance documents, and streamlines policy administration.

FINANCIAL IMPACT

None

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Power Stabilization Policy