

Financial Update

- **May 2026 Financials**

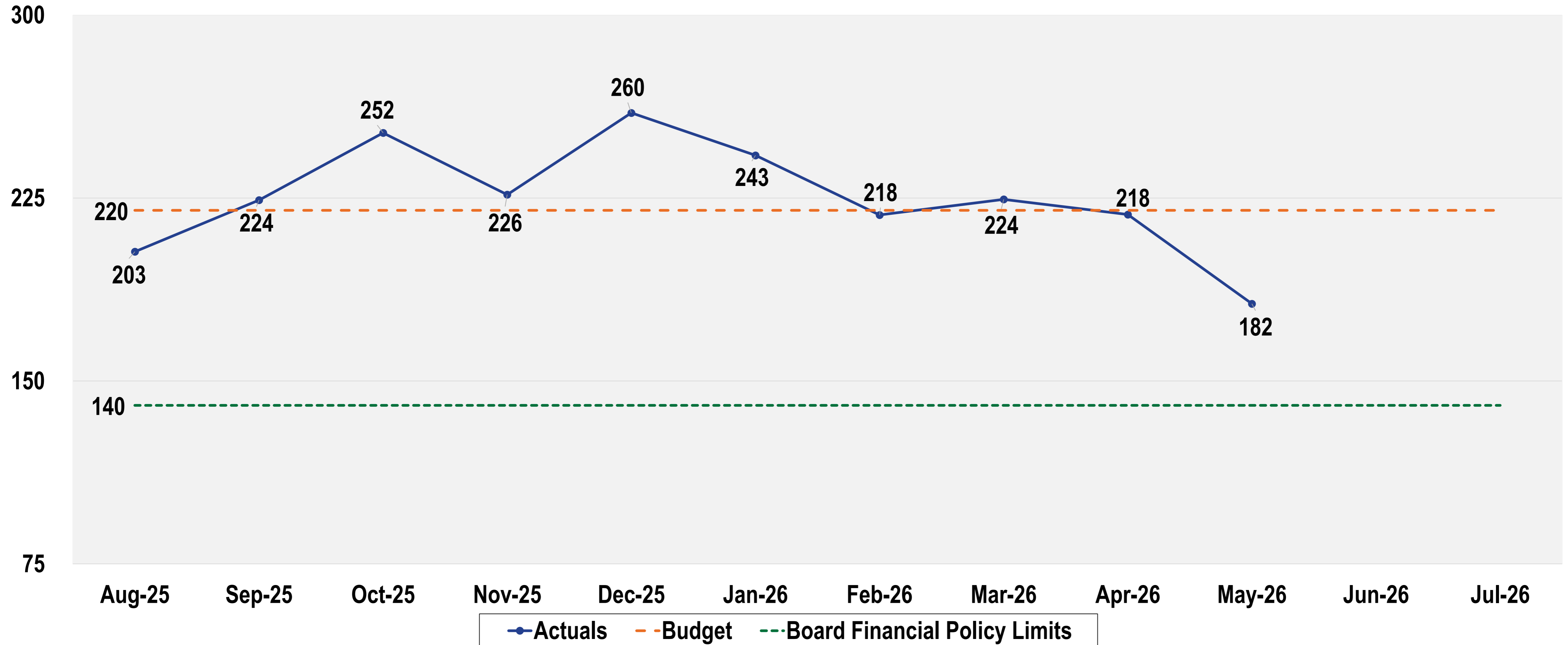
- Kimberly DaCosta, Accounting Manager

Board Financial Policy Compliance - May 2026 YTD

	FY 2026 Budget	Financial Policy	FY 2026 Actual*
Debt to Capitalization (lower is better)	48.9%	≤55.0%	48.2%
Debt Service Coverage (higher is better)	2.75	≥2.40	4.33
Days Cash on Hand (higher is better)	220	≥140	182
Days Liquidity on Hand (higher is better)	N/A	N/A	312

* Amounts are calculated by annualizing the YTD results

Days Cash on Hand - May 2026 YTD



Mission

Strengthening our community by providing resilient essential services



Vision

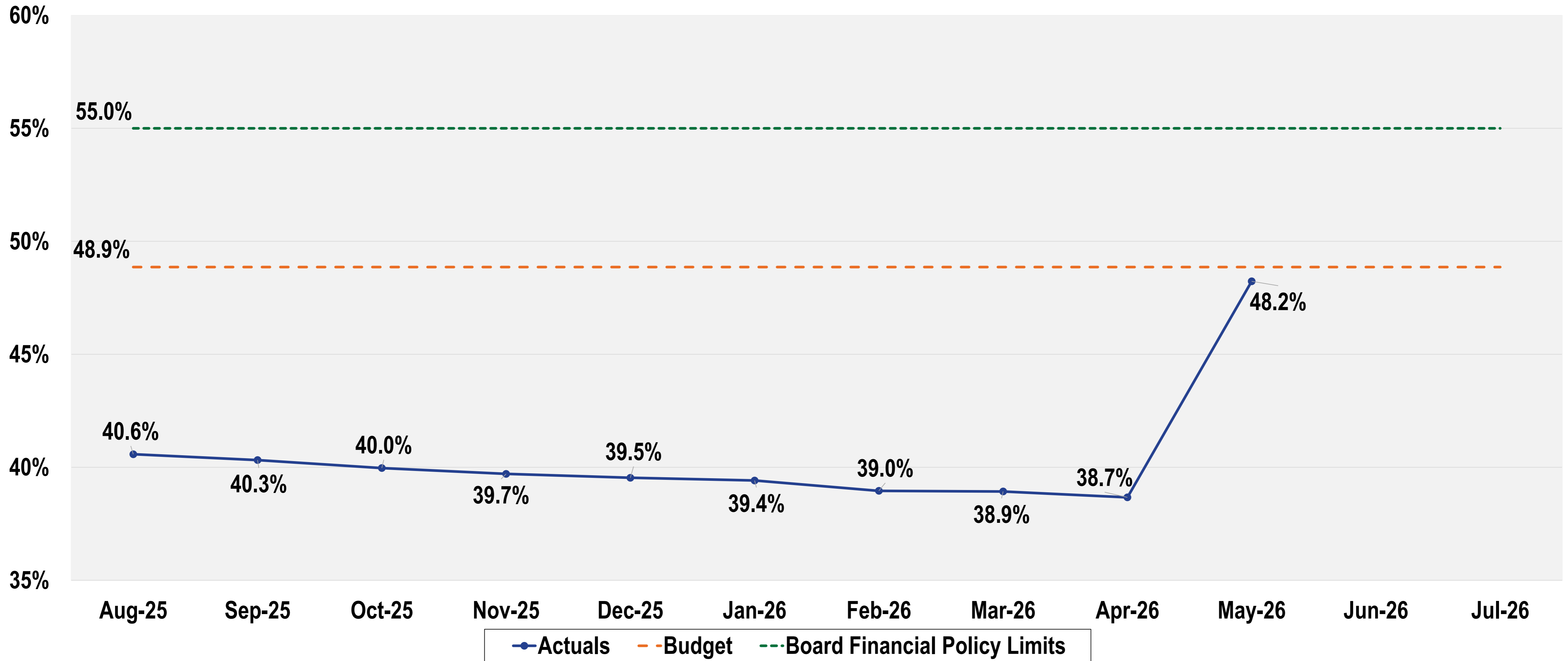
Be a trusted community partner dedicated to excellence in service



Core Values

Safety, Team, Integrity, Culture, and Stewardship

Debt to Capitalization - May 2026 YTD



Mission

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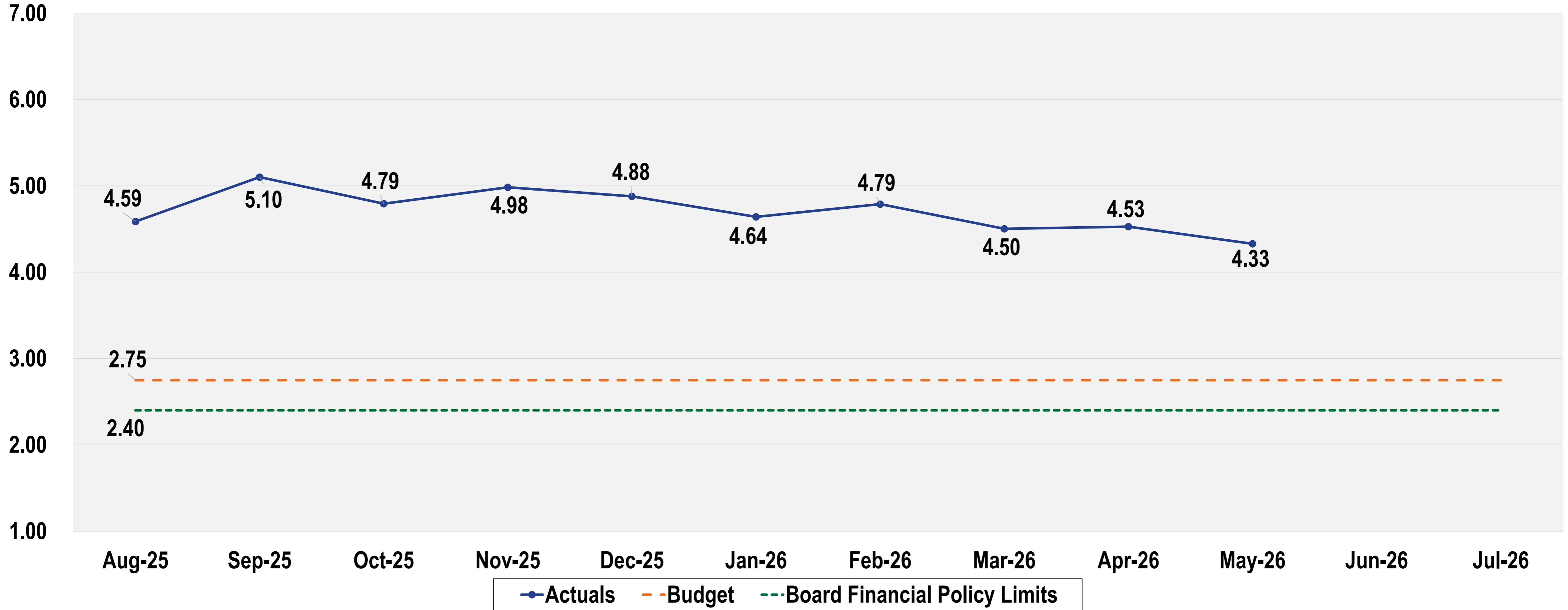
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Debt Service Coverage - May 2026 YTD



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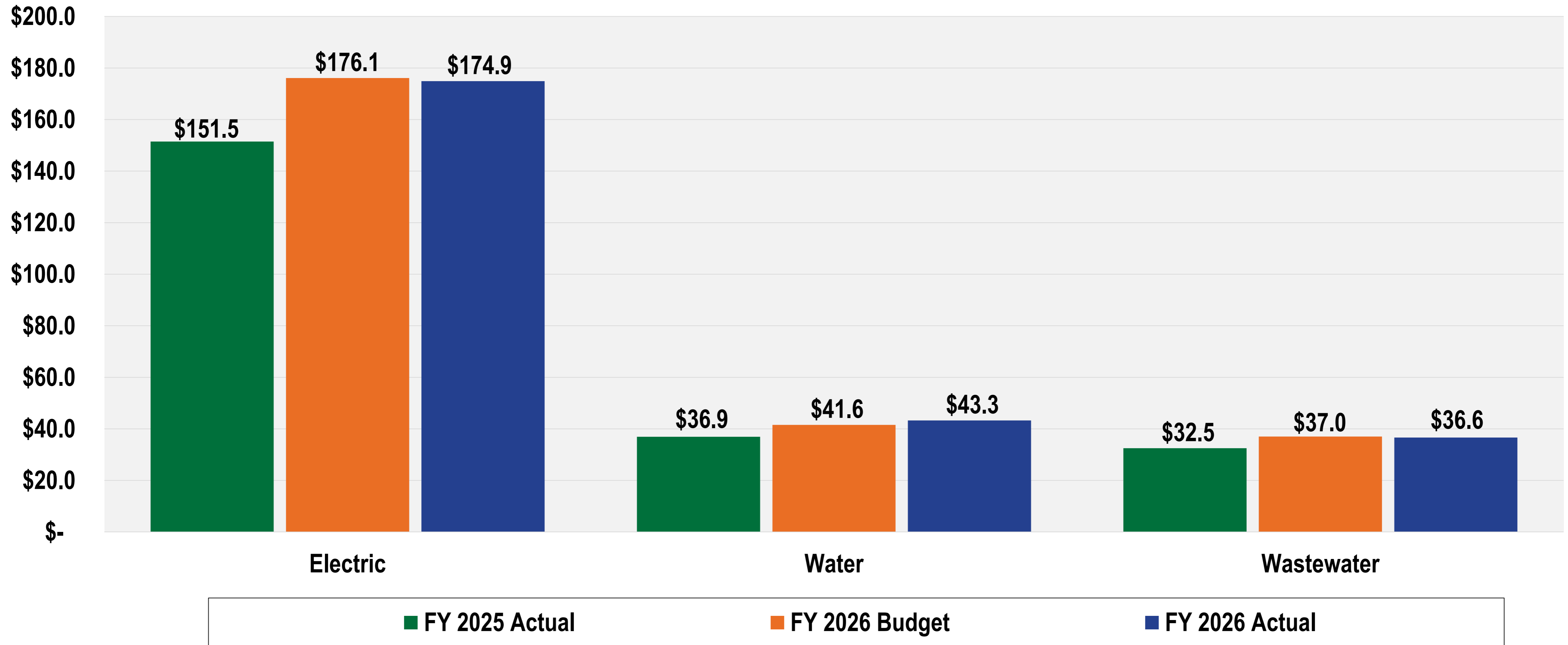


Core Values

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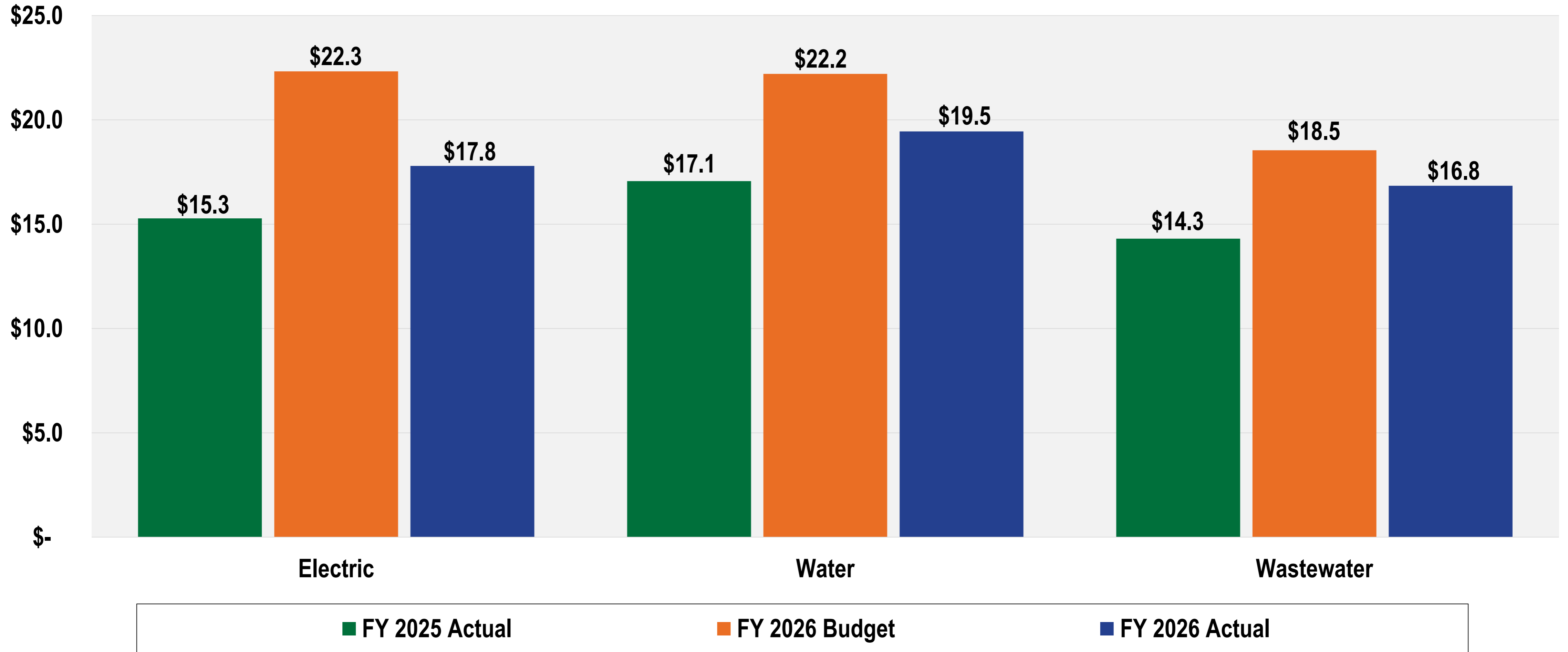
Operating Revenue by LOB

May 2026 YTD – Amounts in Millions



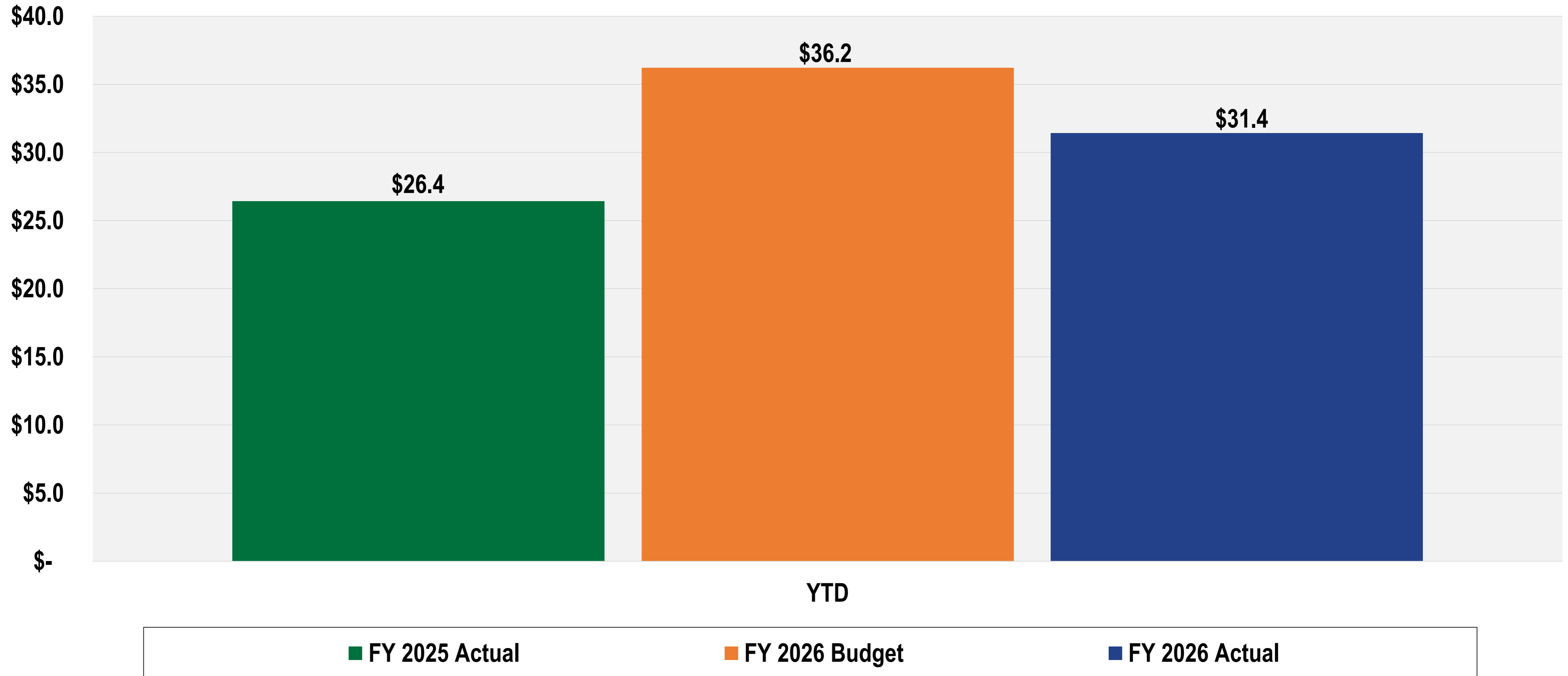
Operating Expenses* by LOB

May 2026 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense. Includes Support Services Allocation.

Operating Expenses for Support Services May 2026 – Amounts in Millions



* Prior to allocation to each line of business.

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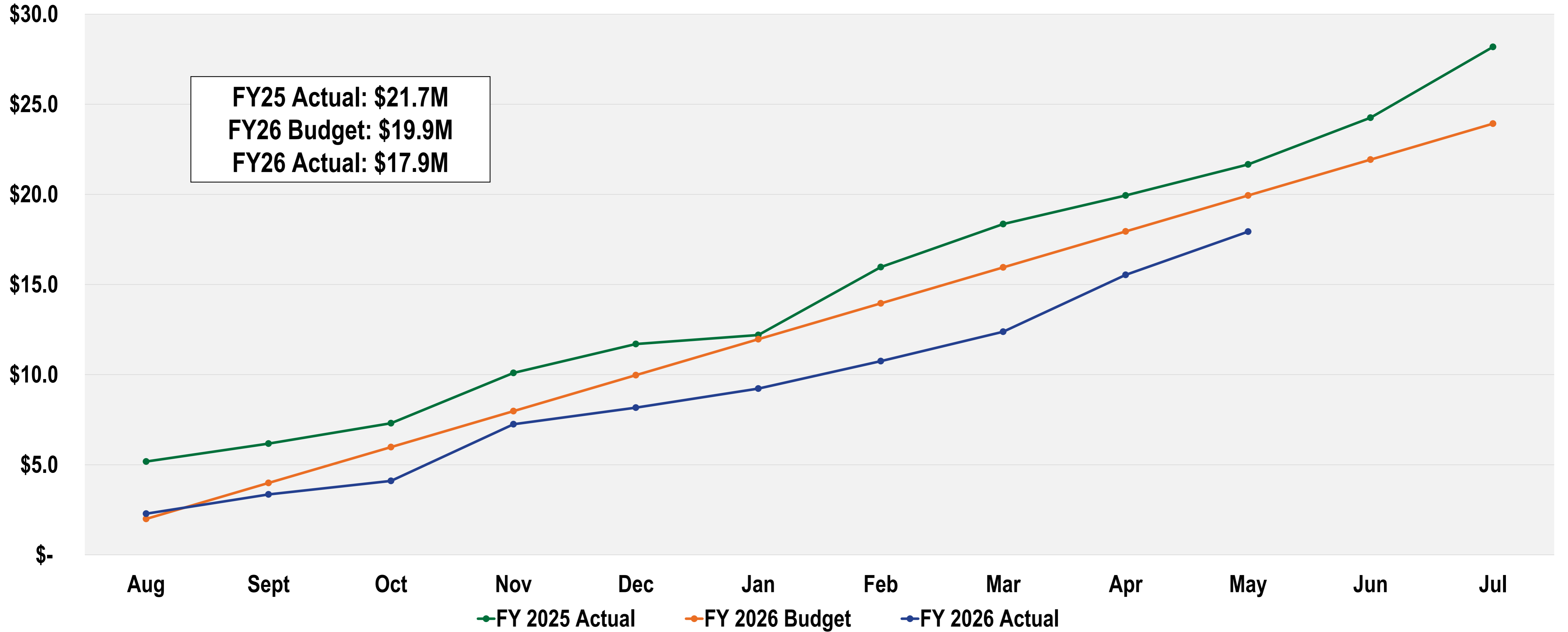
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Impact Fee Revenue

May 2026 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

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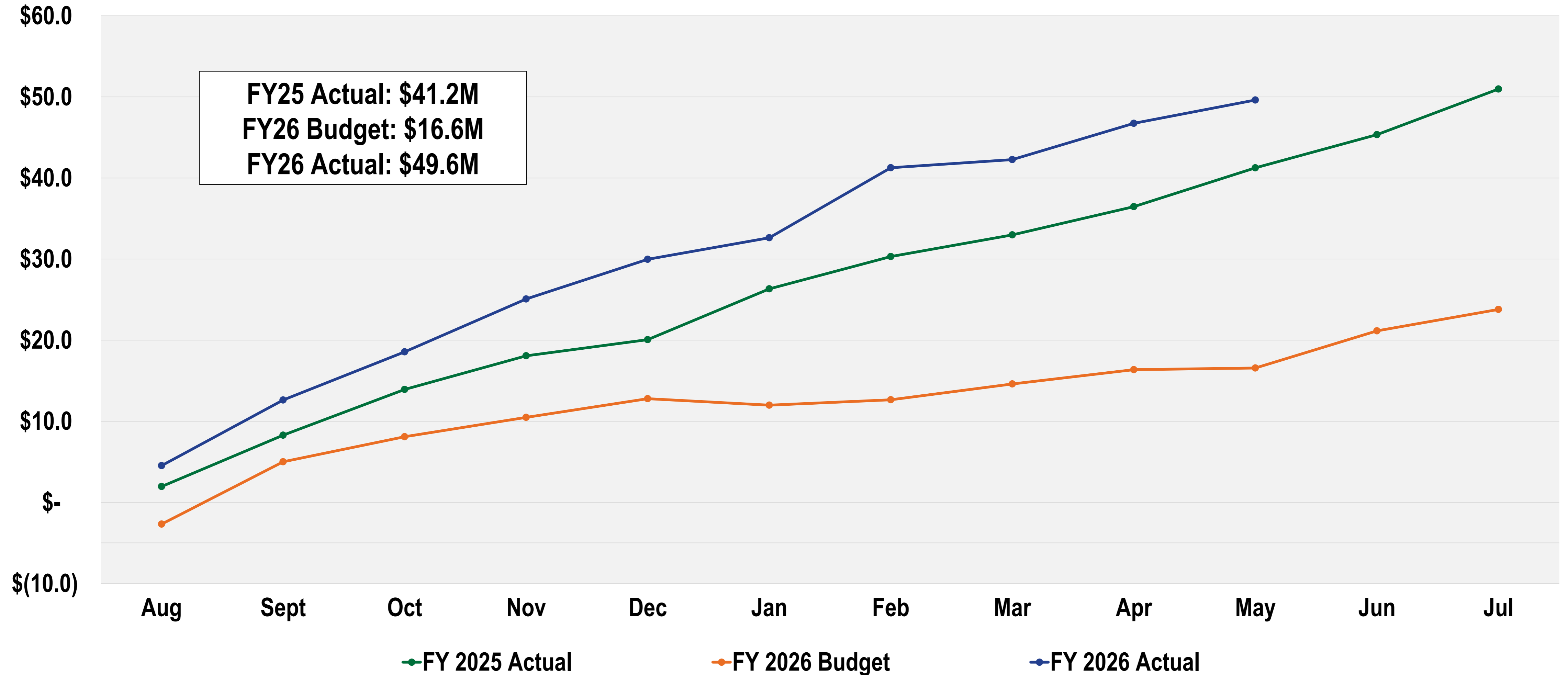
Power Supply Reserves Update

As of FY26 Budget	Power Stabilization Fund FY26	Power Stabilization Fund Full, FY28
Target	\$65M	\$95M
As of May 31, 2026	\$54M	\$54M

*\$9.5M withdrew from PSF fund to match collateral level at ERCOT
 LOC with ERCOT approved and City Council on June 8

Net Operating Income

May 2026– Amounts in Millions*



* Amounts shown are YTD for each month

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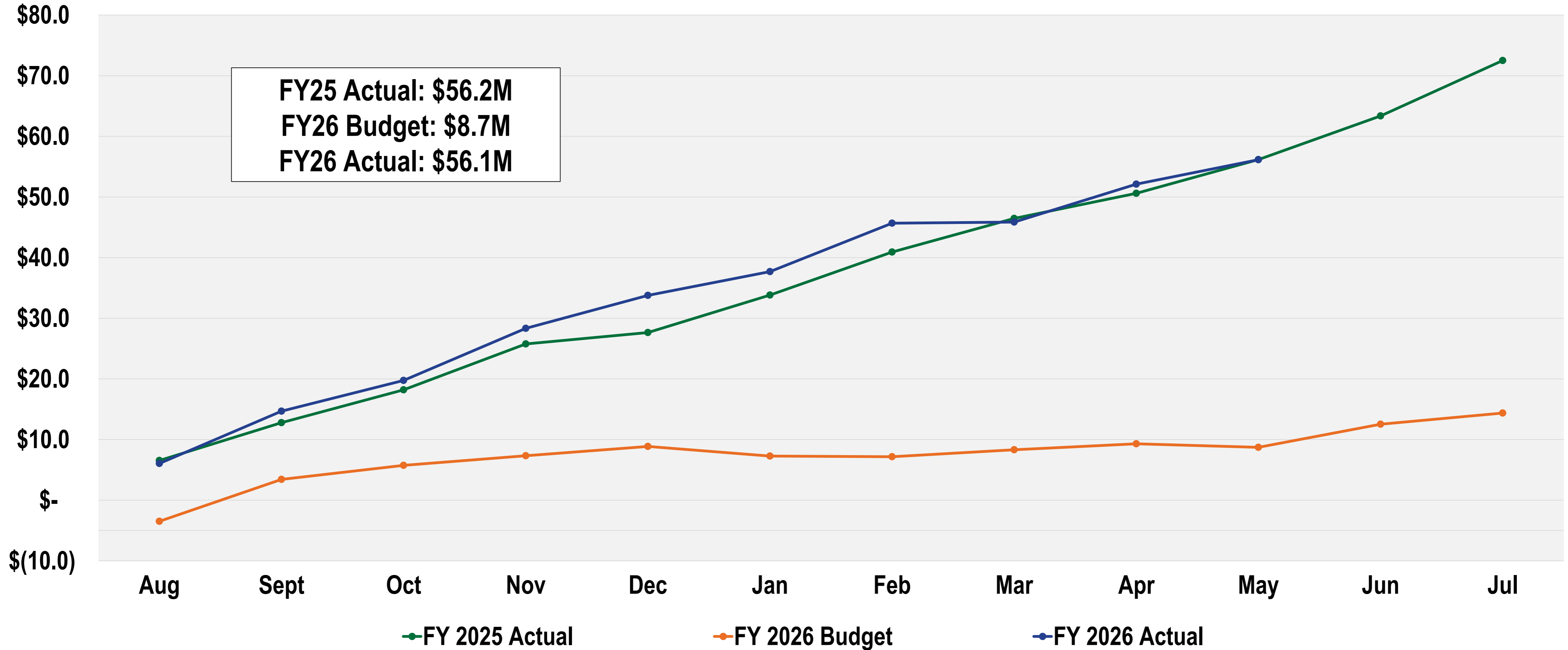
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Change in Net Position After Contributions

May 2026– Amounts in Millions*



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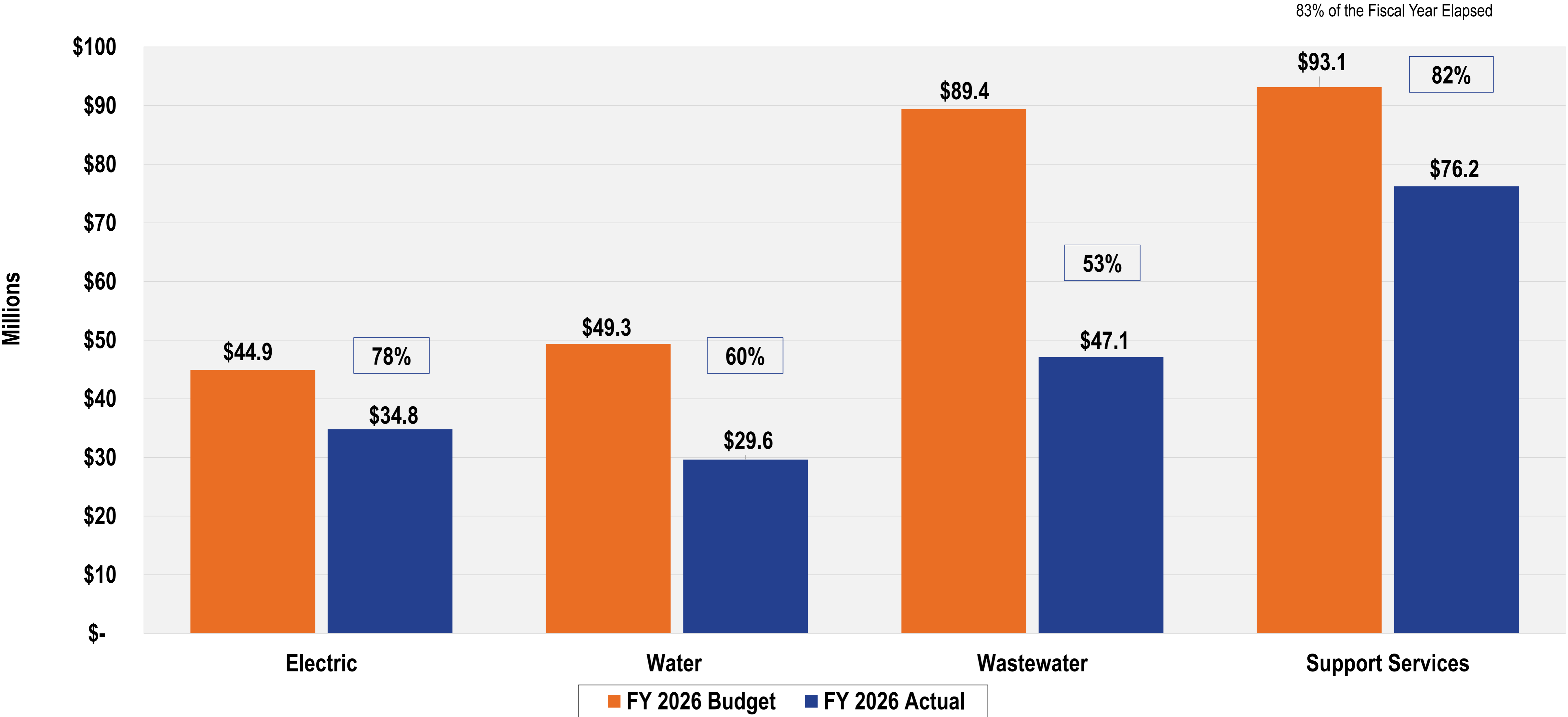


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Capital Project Expenditures

May 2026 YTD – Amounts in Millions*





Questions?

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