



# Financial Update

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September 2023 Financials

Kimberly Huffman

Accounting Manager

# Board Financial Policy Compliance

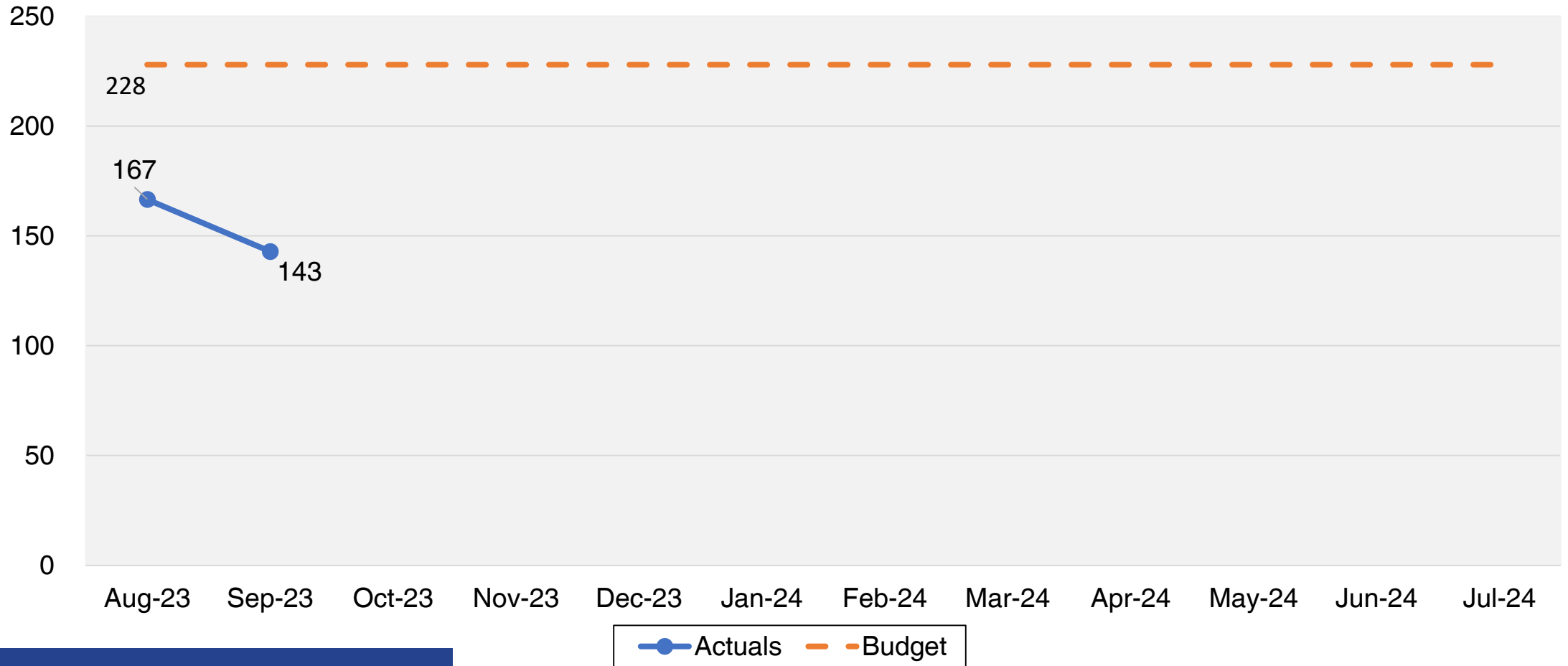
## September 2023 YTD

	FY 2023 Actual**	FY 2024 Budget	Financial Policy	FY 2024 Actual*
Debt to Capitalization (lower is better)	44.5%	47.4%	≤55.0%	<b>38.6%</b>
Debt Service Coverage (higher is better)	5.44	4.28	≥2.40	<b>6.12</b>
Days Cash on Hand (higher is better)	162	228	≥140	<b>143</b>
Days Liquidity on Hand (higher is better)	352	N/A	N/A	<b>323</b>

\* Amounts are calculated by annualizing the YTD results  
 \*\* Unaudited amounts

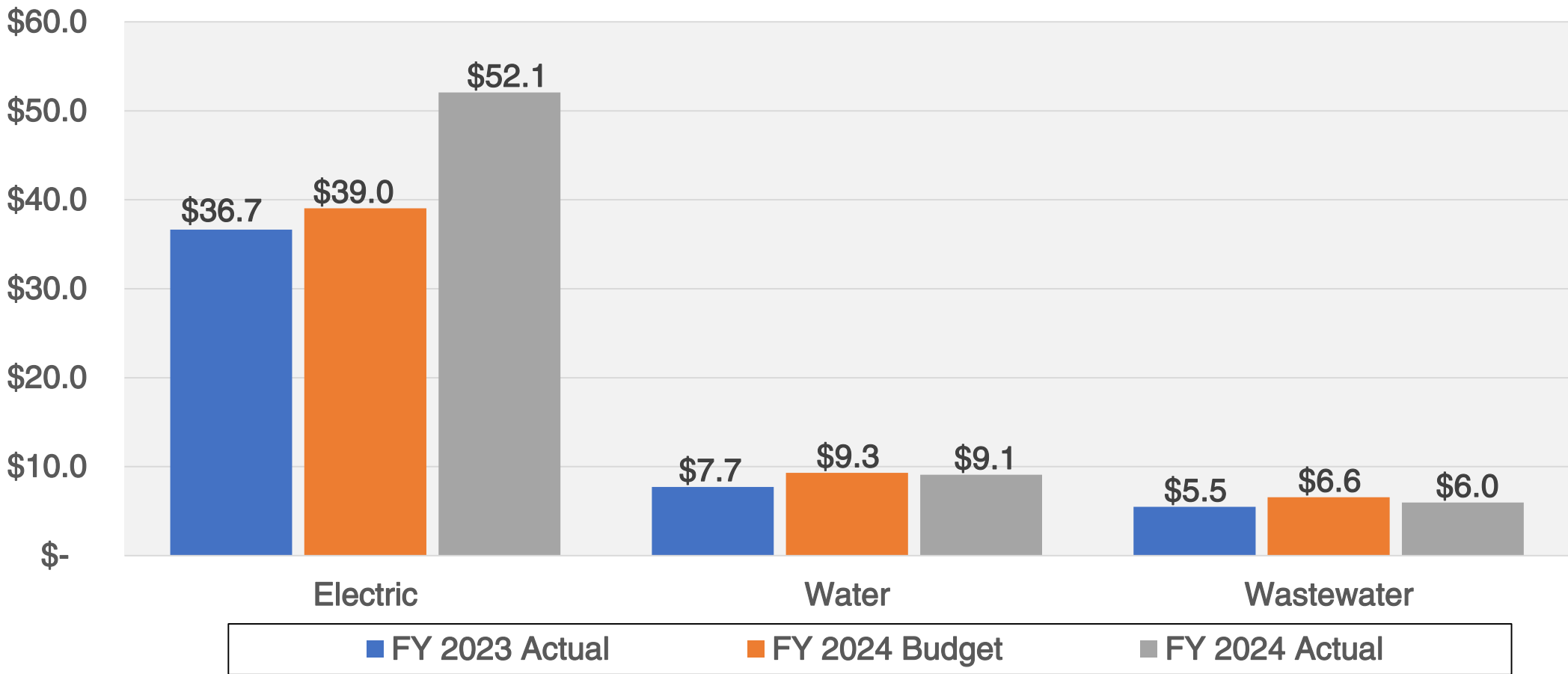


# Days Cash on Hand September 2023 YTD



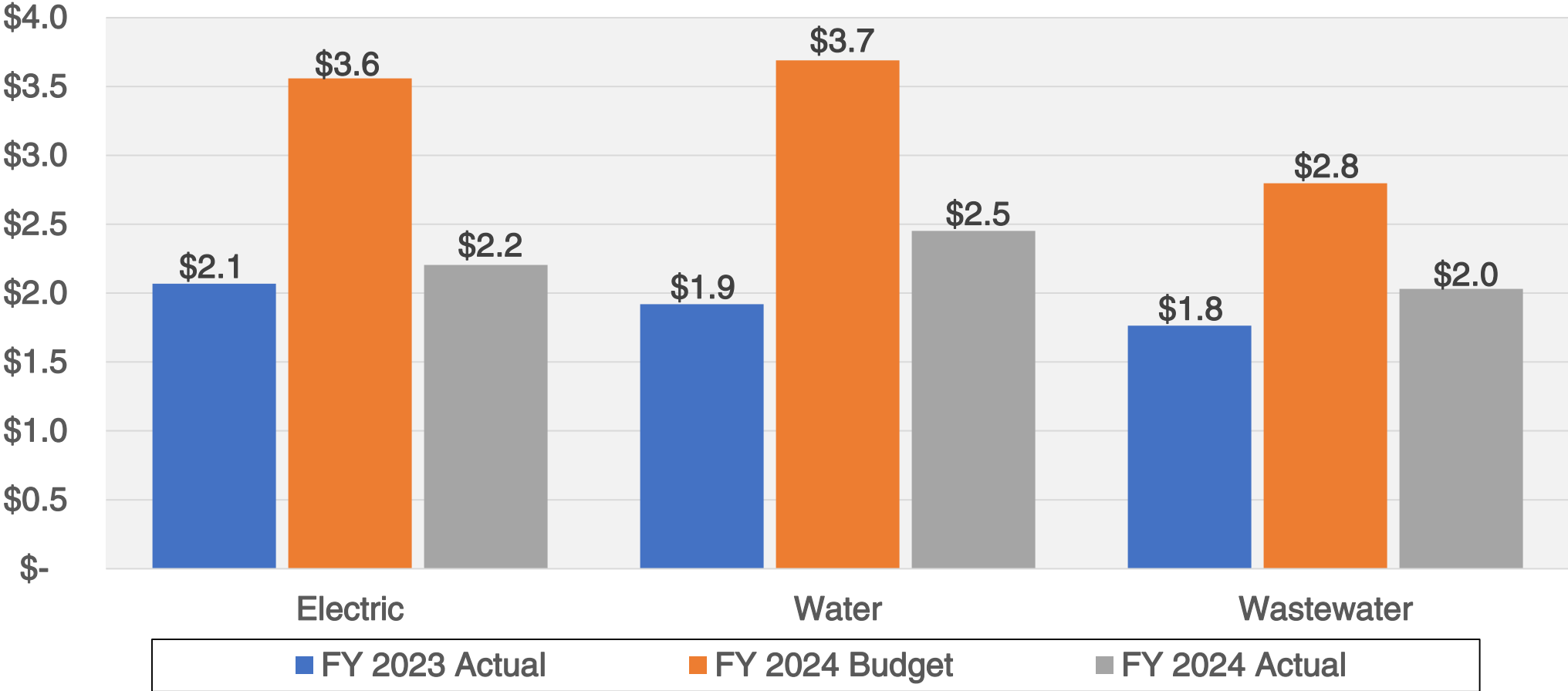
# Operating Revenue by LOB

## September 2023 YTD – Amounts in Millions



# Operating Expenses\* by LOB

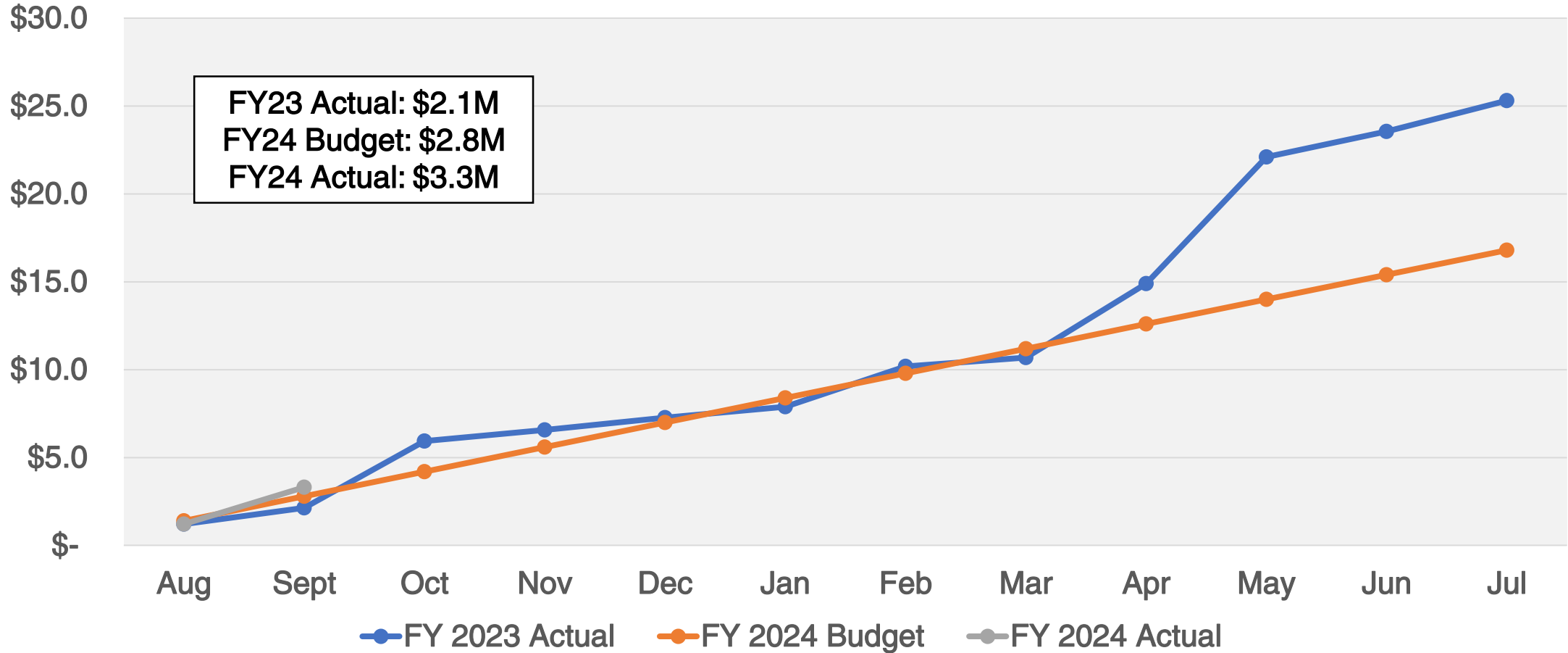
## September 2023 YTD – Amounts in Millions



\*Excludes purchased power, purchased water, and depreciation expense

# Impact Fees

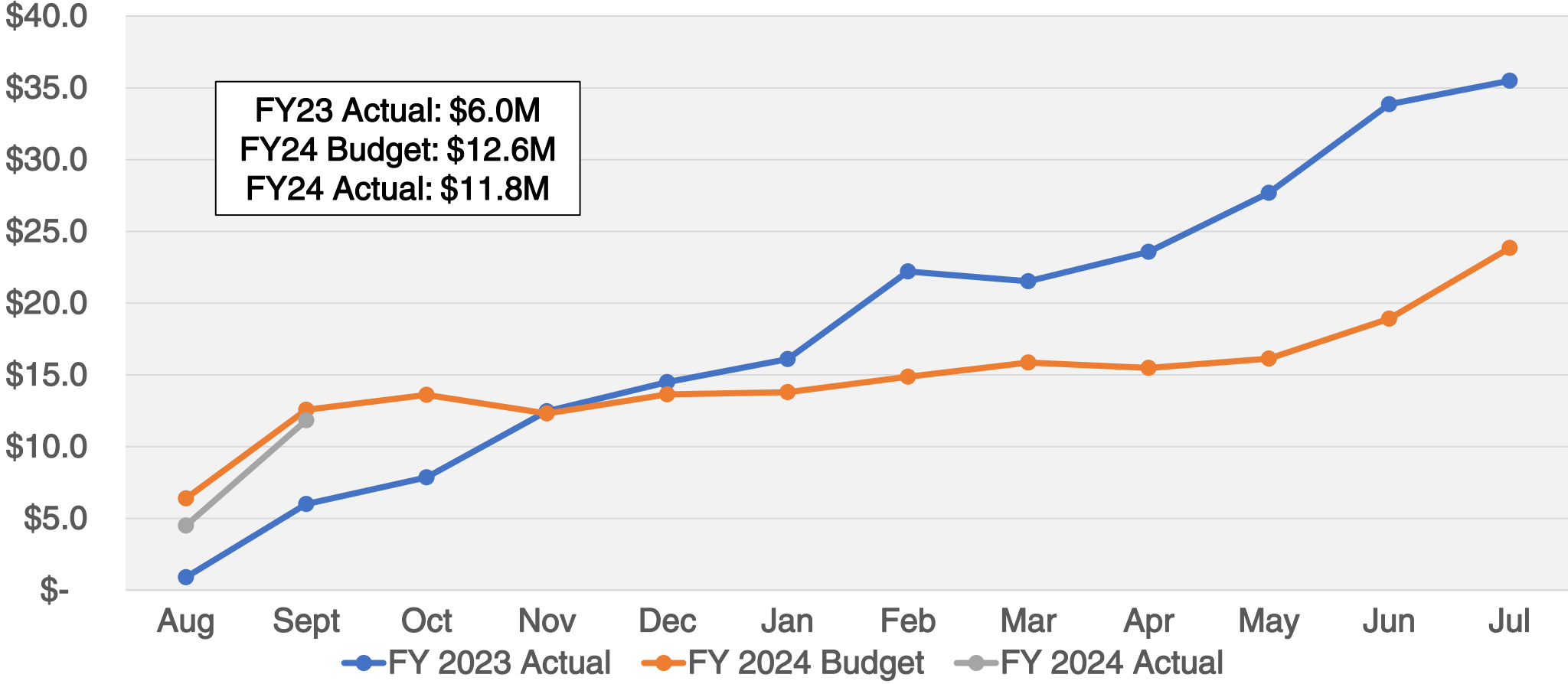
## September 2023 YTD – Amounts in Millions\*



\* Amounts shown are YTD for each month

# Net Operating Income

## September 2023– Amounts in Millions\*

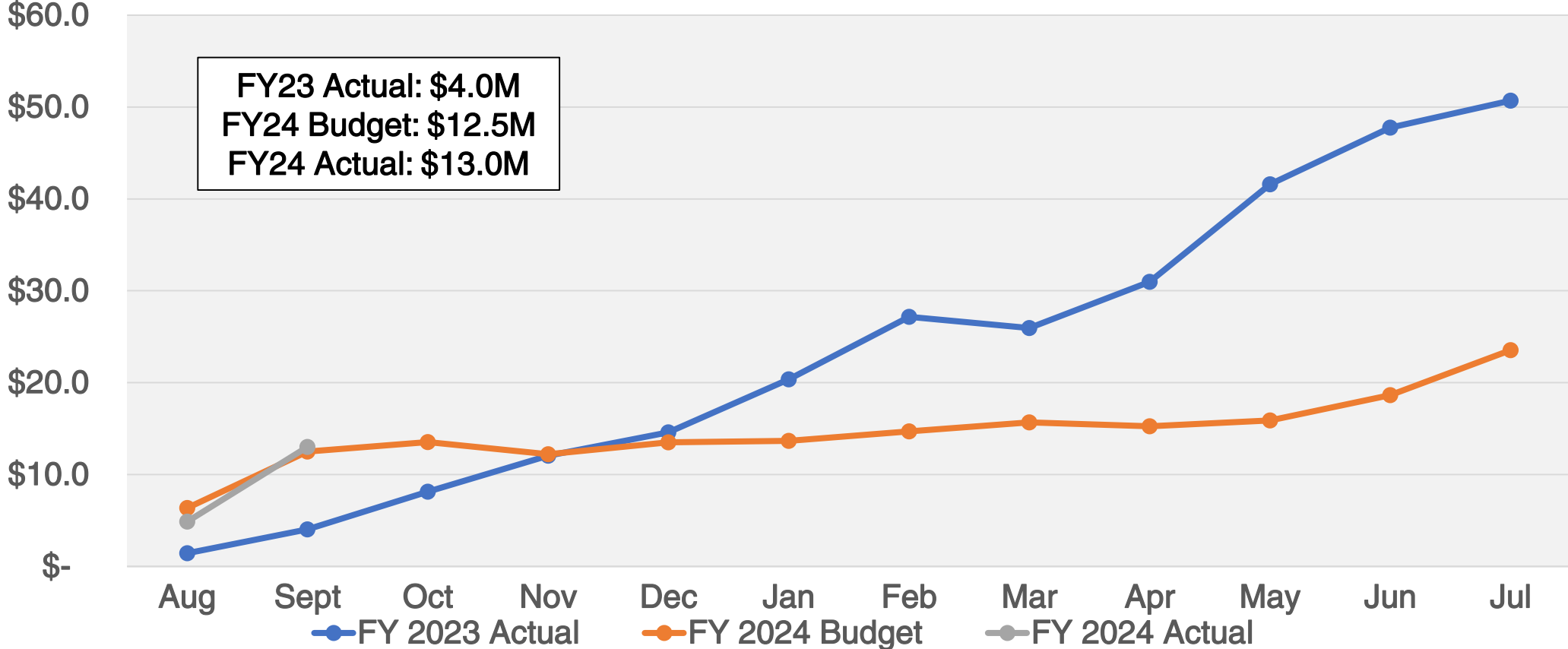


FY23 Actual: \$6.0M  
 FY24 Budget: \$12.6M  
 FY24 Actual: \$11.8M



\* Amounts shown are YTD for each month

# Change in Net Position After Contributions September 2023– Amounts in Millions\*

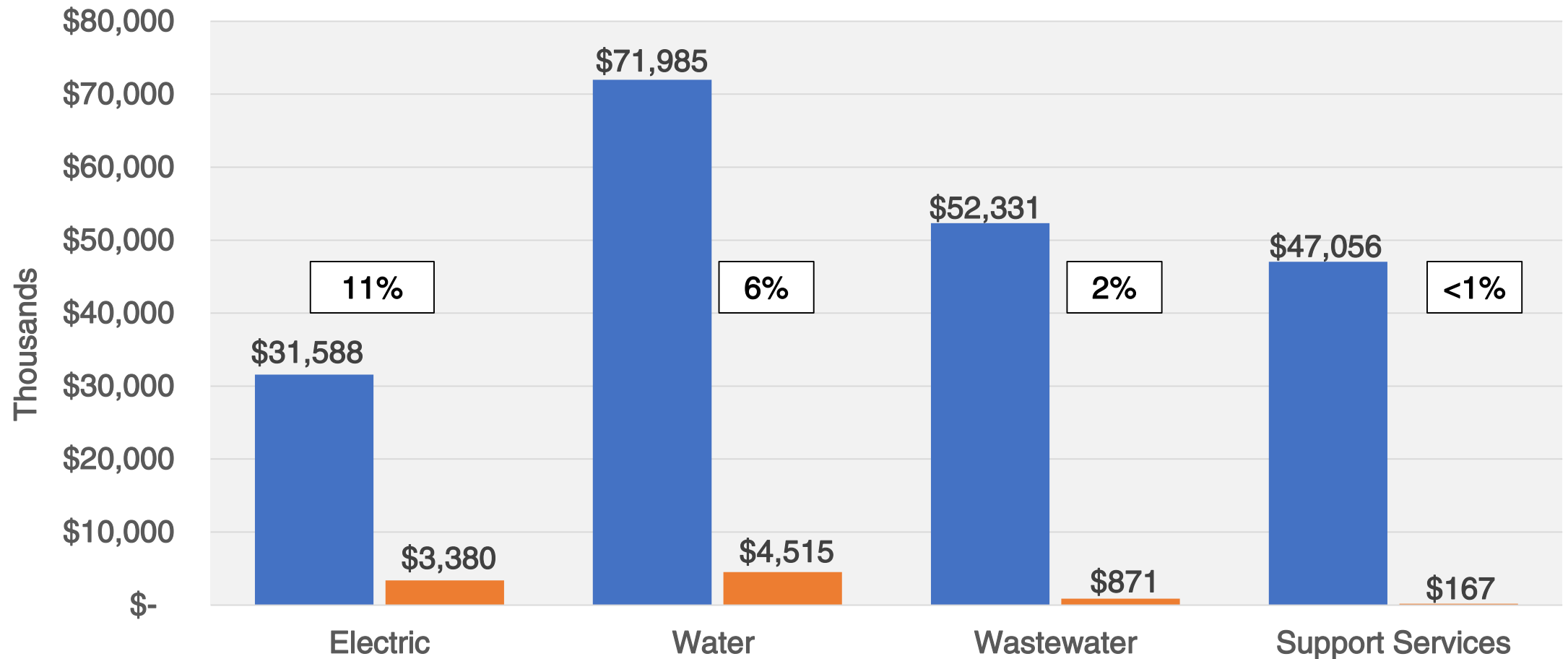


\* Amounts shown are YTD for each month



# Capital Project Expenditures

## September 2023 YTD – Amounts in Thousands





**Questions?**

