

“Agreement”) will be effective for a period of one (1) year from March 1, 2024, to February 28, 2025 (the “Initial Term”) After the expiration of the Initial Term, this Agreement shall automatically renew for four (4) successive one-year terms

FINANCIAL IMPACT

The total financial impact of the Agreement with “the Professional” is not to exceed the lesser of (i) fifteen percent (15%) of the distributed Program funds for each Term or (ii) \$90,000. For the duration of the Agreement, NBU shall not exceed the lesser of (i) fifteen percent (15%) of the distributed Program funds for the duration of the Agreement, or (ii) \$450,000. These funds are currently budgeted within NBU’s Fiscal Year 2024 through Fiscal Year 2029 NBU Board Approved 2024 budget.

LINK TO STRATEGIC PLAN

Customers and Community

Financial Excellence

EXHIBITS

1. Professional Service Agreement with San Antonio Food Bank DBA New Braunfels Food Bank