



**Meeting Date:** February 29, 2024      **Agenda Type:** Items from Staff

**From:** John Warren      **Reviewed by:** Ashley Van Booven  
Finance Manager      Director of Finance

**Submitted by:** Dawn Schriever      **Approved by:** Ryan Kelso  
Chief Financial Officer      Chief Executive Officer

**RECOMMENDED ACTION:** Quarterly Investment Report

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## **BACKGROUND**

As required by the Public Funds Investment Act and the New Braunfels Utilities Investment Policy, the Investment Officers of NBU submit the quarterly report of investment activity for the quarter ended January 31, 2024. Attached is the NBU Investment Portfolio beginning October 31, 2023, and ending January 31, 2024.

This is a report showing the changes to the portfolio during the quarter. This report has been modified to conform to the preferred reporting format illustrated in Statement No. 31 of the Governmental Accounting Standards Board, which mandates fair value accounting on investments held by public entities.

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## **FINANCIAL IMPACT**

NBU budgeted \$5,173,000 in interest income for FY 2024.

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## **LINK TO STRATEGIC PLAN**

**People and Culture**

**Financial Excellence**

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## **EXHIBITS**

1. Quarterly Investment Report