



Financial Update

January 2024 Financials

Kimberly Huffman

Accounting Manager

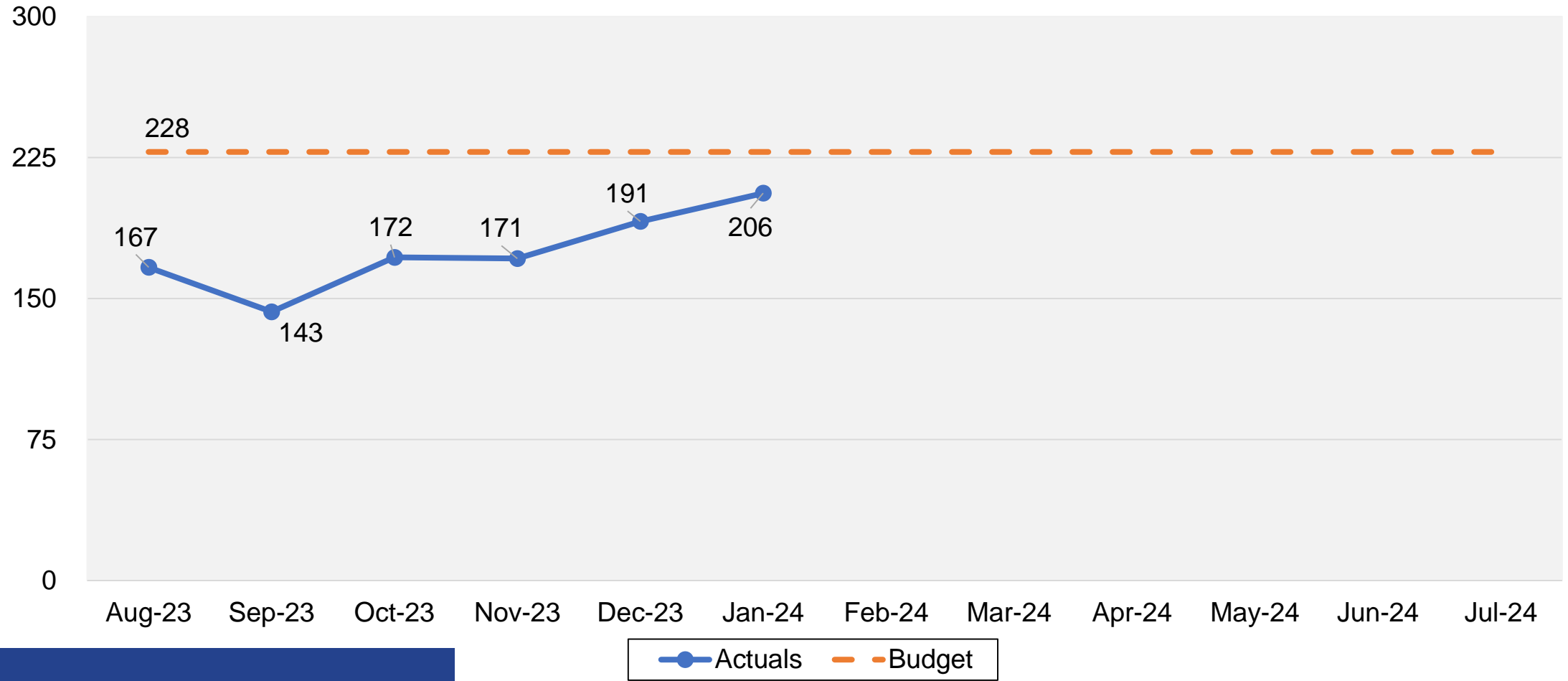
Board Financial Policy Compliance

January 2024 YTD

	FY 2023 Actual	FY 2024 Budget	Financial Policy	FY 2024 Actual*
Debt to Capitalization (lower is better)	44.5%	47.4%	≤55.0%	37.5%
Debt Service Coverage (higher is better)	5.44	4.28	≥2.40	5.38
Days Cash on Hand (higher is better)	162	228	≥140	206
Days Liquidity on Hand (higher is better)	352	N/A	N/A	377

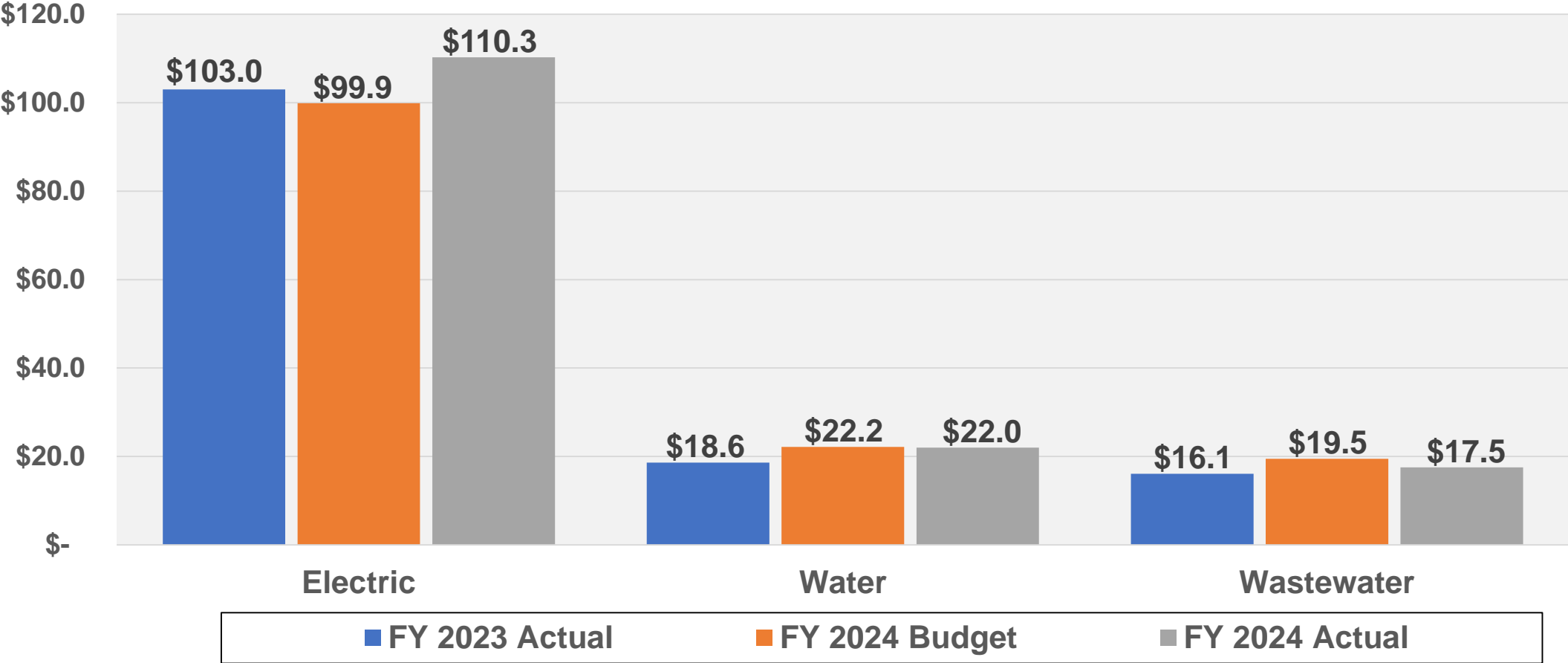
* Amounts are calculated by annualizing the YTD results

Days Cash on Hand January 2024 YTD



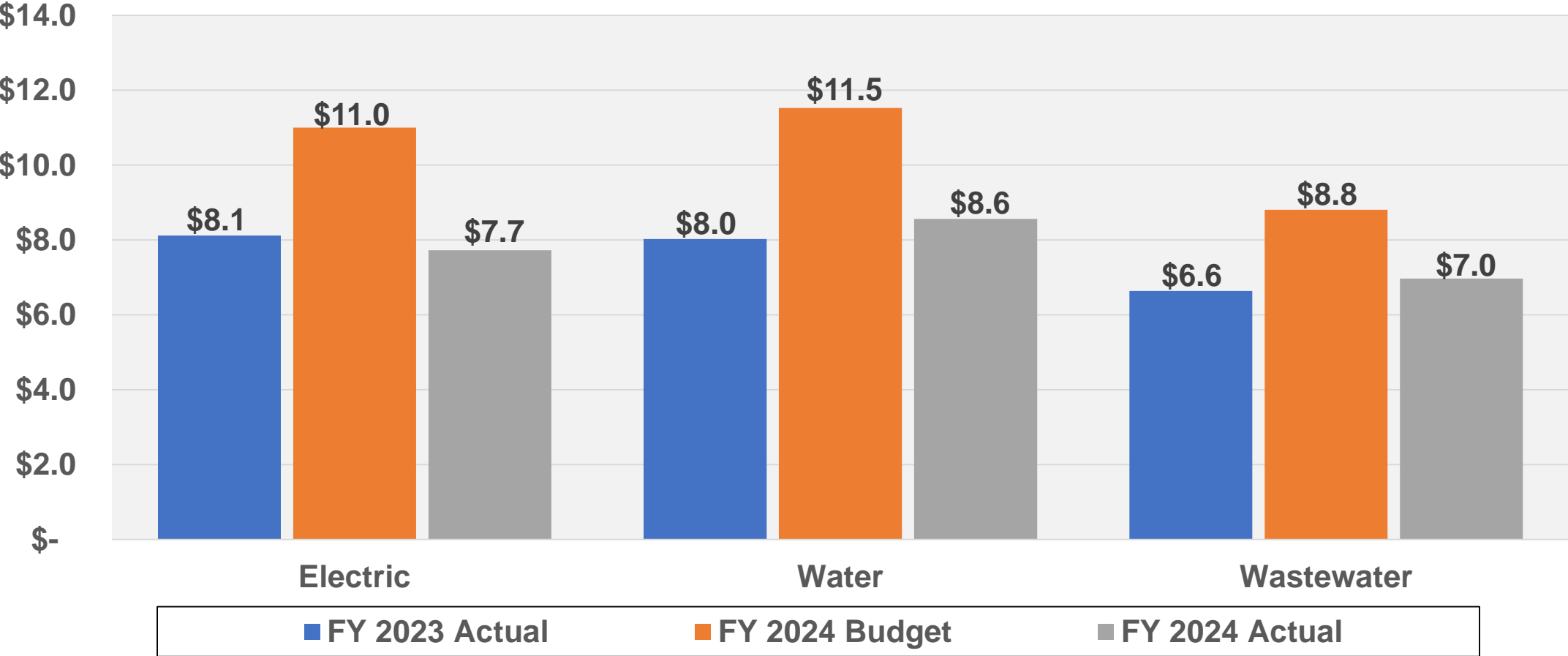
Operating Revenue by LOB

January 2024 YTD – Amounts in Millions



Operating Expenses* by LOB

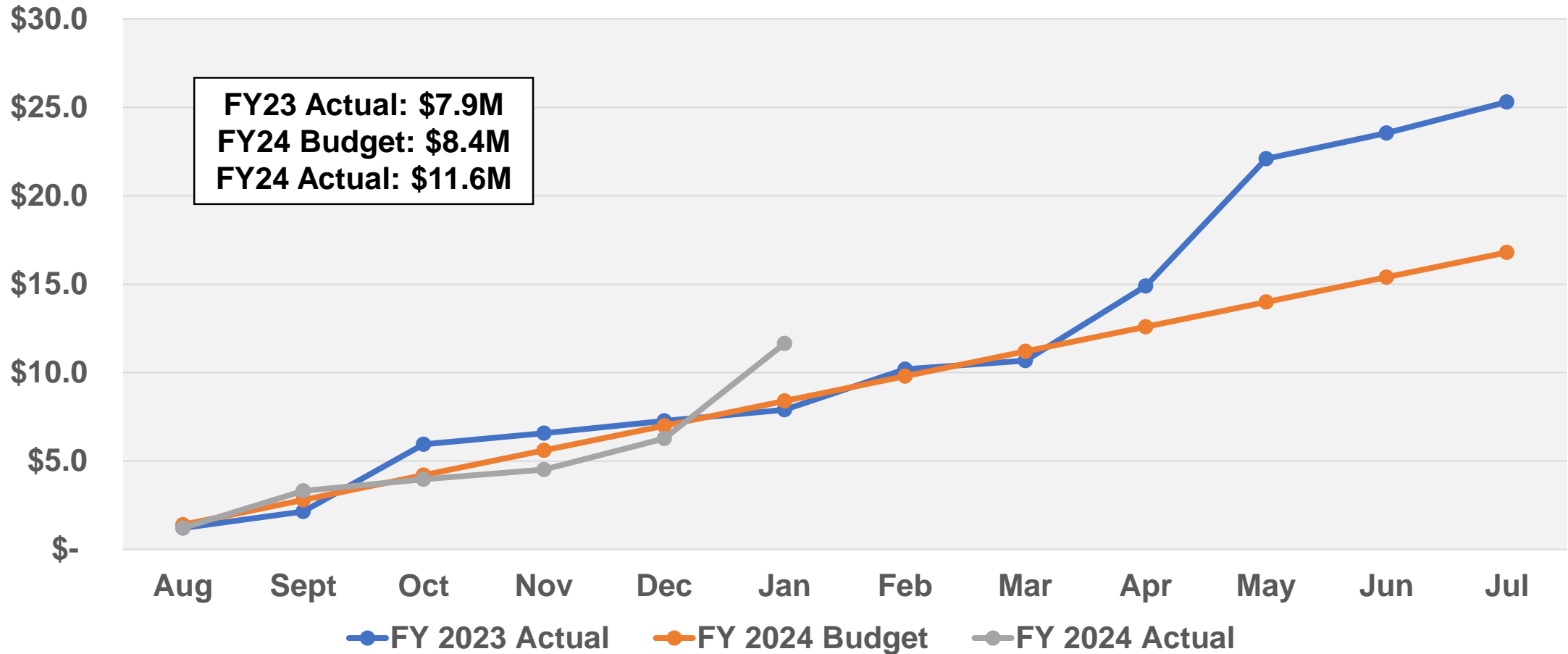
January 2024 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense

Impact Fees

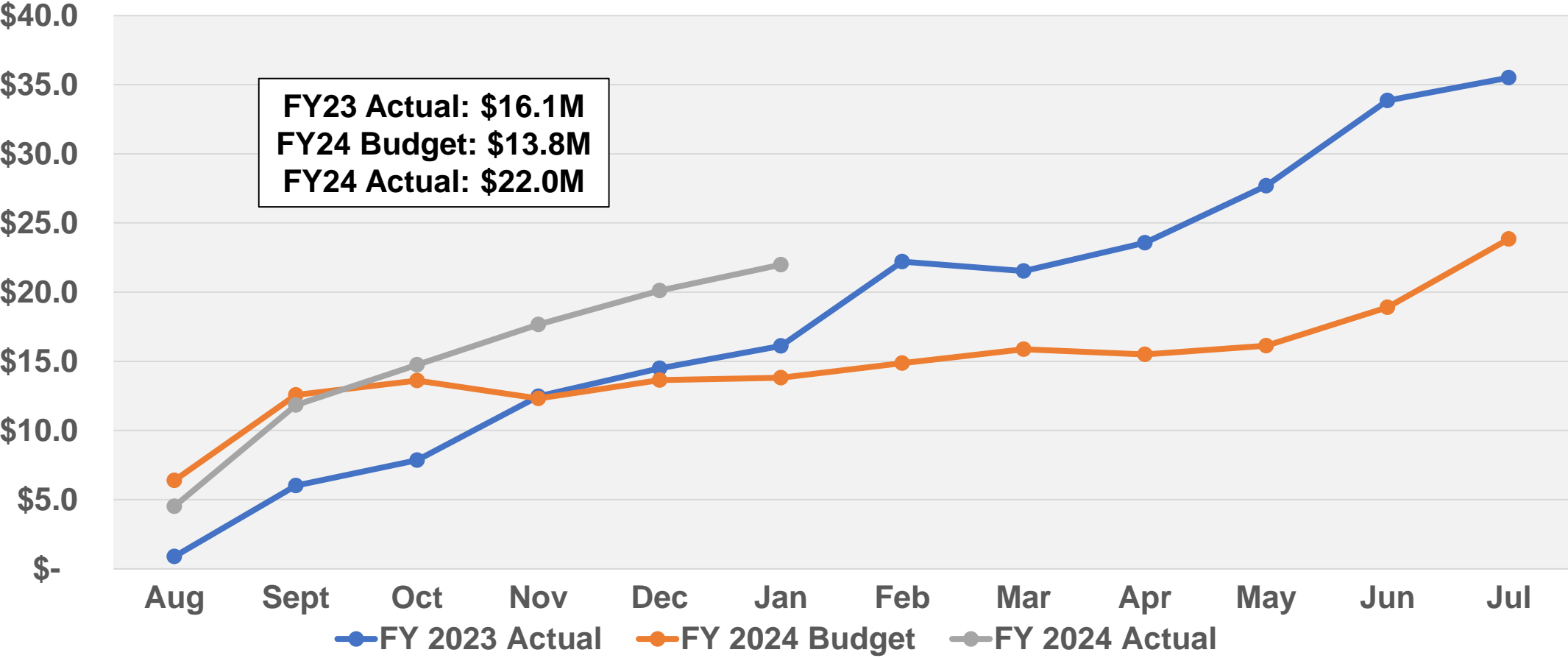
January 2024 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

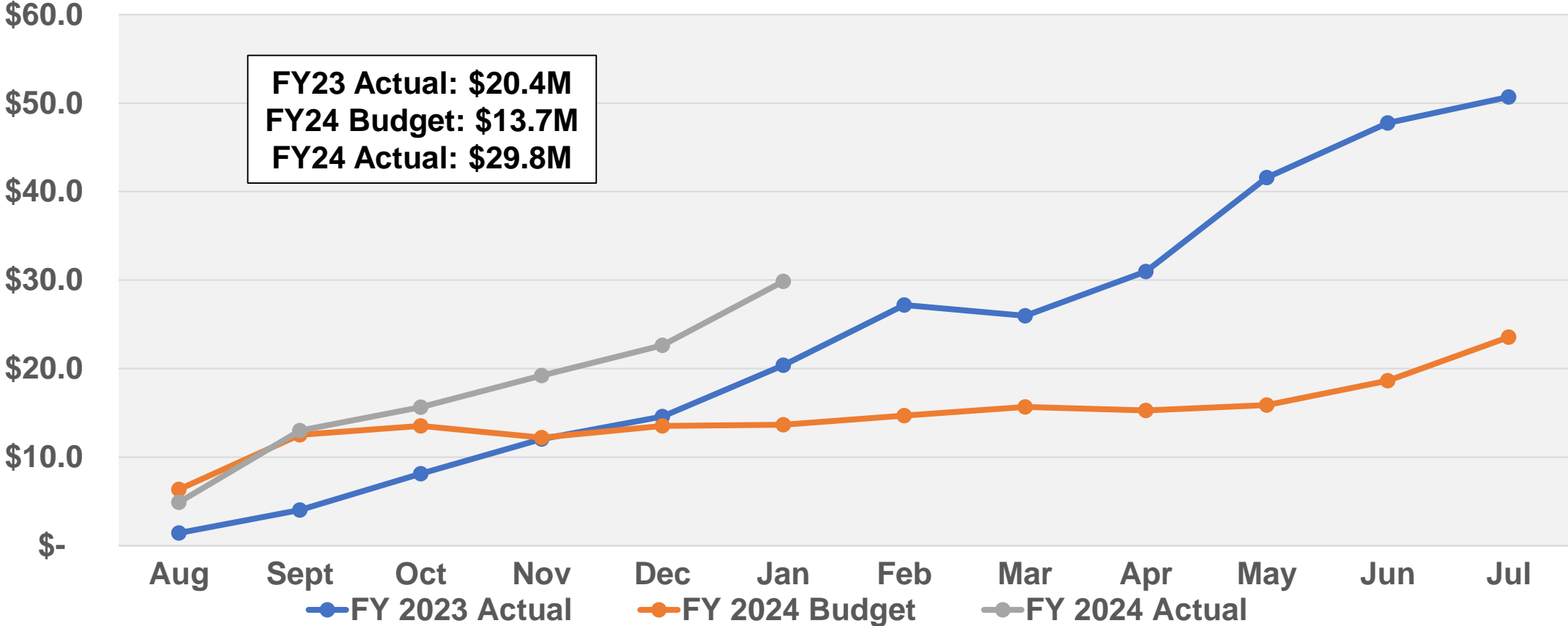
Net Operating Income

January 2024– Amounts in Millions*



* Amounts shown are YTD for each month

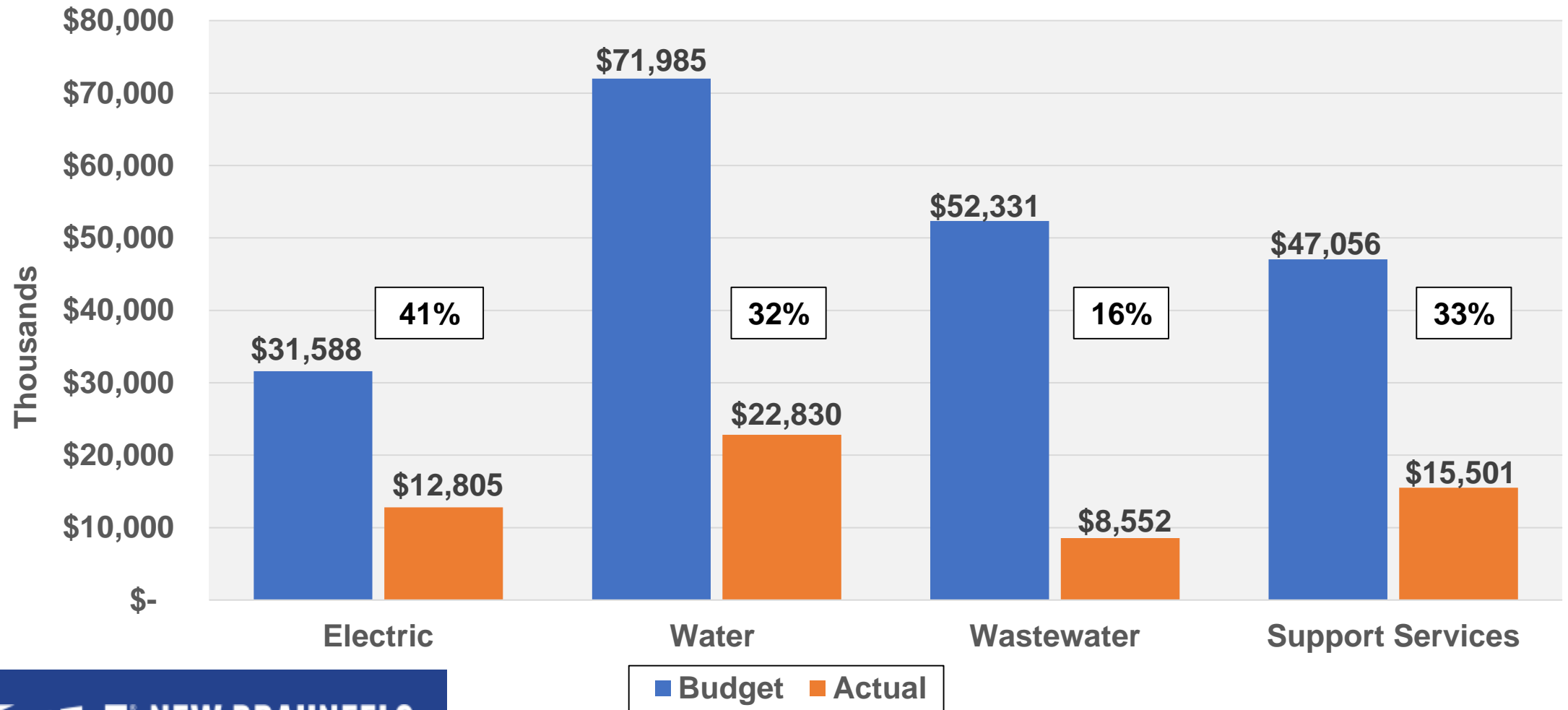
Change in Net Position After Contributions January 2024– Amounts in Millions*



* Amounts shown are YTD for each month



Capital Project Expenditures January 2024 YTD – Amounts in Thousands





Questions?

