



Meeting Date: February 27, 2025 **Agenda Type:** Items from Staff

From: Jessica Coleman **Reviewed by:** John Warren
Finance & Risk Manager Director of Finance

Submitted by: Dawn Schriever **Approved by:** Ryan Kelso
Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Quarterly Investment Report

BACKGROUND

As required by the Public Funds Investment Act and the New Braunfels Utilities Investment Policy, the Investment Officers of NBU submit the quarterly report of investment activity for the quarter ended January 31, 2025. Attached is the NBU Investment Portfolio beginning October 31, 2024, and ending January 31, 2025.

This is a report showing the changes to the portfolio during the quarter. This report has been modified to conform to the preferred reporting format illustrated in Statement No. 31 of the Governmental Accounting Standards Board, which mandates fair value accounting on investments held by public entities.

FINANCIAL IMPACT

NBU budgeted \$6,174,000.00 in interest income for FY 2025.

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Quarterly Investment Report