

# Quarterly Investment Report

As of January 31, 2025

Jessica Coleman, Finance & Risk Manager



# Investment Portfolio Summary

	Ending Invested Value	Percentage of Portfolio	Weighted Average Maturity (in days)	Weighted Average Days to Call
<b>Daily Liquidity Funds</b>				
Money Markets	\$ -	0.0%	1	1
Pooled Funds	79,481,819	32.9%	1	1
<b>Total Money Markets &amp; Pooled</b>	<b>\$ 79,481,819</b>	<b>32.9%</b>	<b>1</b>	<b>1</b>
Federally Insured Cash Account	\$ 11,276,827	4.7%	1	1
Demand Deposits	56,952,279	23.6%	1	1
<b>Daily Liquidity Funds Total</b>	<b>\$ 147,710,925</b>	<b>61.2%</b>	<b>1</b>	<b>1</b>
<b>Escrow Funds Total</b>	<b>\$ 39,988,510</b>	<b>16.6%</b>	<b>1</b>	<b>1</b>
U.S. Agencies	\$ 27,033,135	11.2%	29	29
U.S. Treasuries *	26,767,595	11.1%	25	25
Certificates of Deposit	-	0.0%	0	0
Obligations of The State of Texas, Agencies & Instrumentalities	-	0.0%	0	0
<b>Total Invested Funds</b>	<b>\$ 241,500,166</b>	<b>100.0%</b>	<b>58</b>	<b>58</b>

Max = 450

Max = 300

\* WAM and WAM to Call exclude a \$5 Million investment in the Community Assistance Fund having a remaining maturity of 4.8 years.

<b>Liquidity Requirement</b>	
Total Daily Liquid Funds	\$ 147,710,925
Average Monthly Operating Expense (FY 2025 Budgeted Operating Expenses ÷ 12)	\$ 19,515,241
Operating Expense Liquidity Coverage Ratio	\$ 7.57
Number of Days Coverage of Operating Expenses	227

Min = 30

# Rolling Four Quarter Annualized Yield By Investment Type

Rolling Four Quarter Annualized Yield By Investment Type For The Fiscal Quarter Ended		
Investment Type	1/31/2025	Rolling Four Quarter Average
U.S. Govt. Securities*	4.380%	4.492%
Federally Insured Cash Account	4.447%	4.917%
Pooled Funds	4.556%	5.073%
Money Markets	0.000%	0.000%
Certificates of Deposit	0.000%	0.000%
Obligations of The State of Texas, Agencies & Instrumentalities	0.000%	0.000%
Demand Deposits**	1.000%	1.000%
Escrow Funds	2.173%	2.173%
<b>Total NBU Yield</b>	<b>3.354%</b>	<b>3.778%</b>
90 Day T-Bill	4.317%	4.916%

\* U.S. Govt. Securities includes a \$5 million 10 year Community Assistance maturity at 1.79%

\*\* The Demand Deposits interest rate reflects NBU's earnings credit rate with Frost Bank.  
Earnings are solely used to offset Frost Bank fees for the month.

## Mission

Strengthening our community by providing resilient essential services

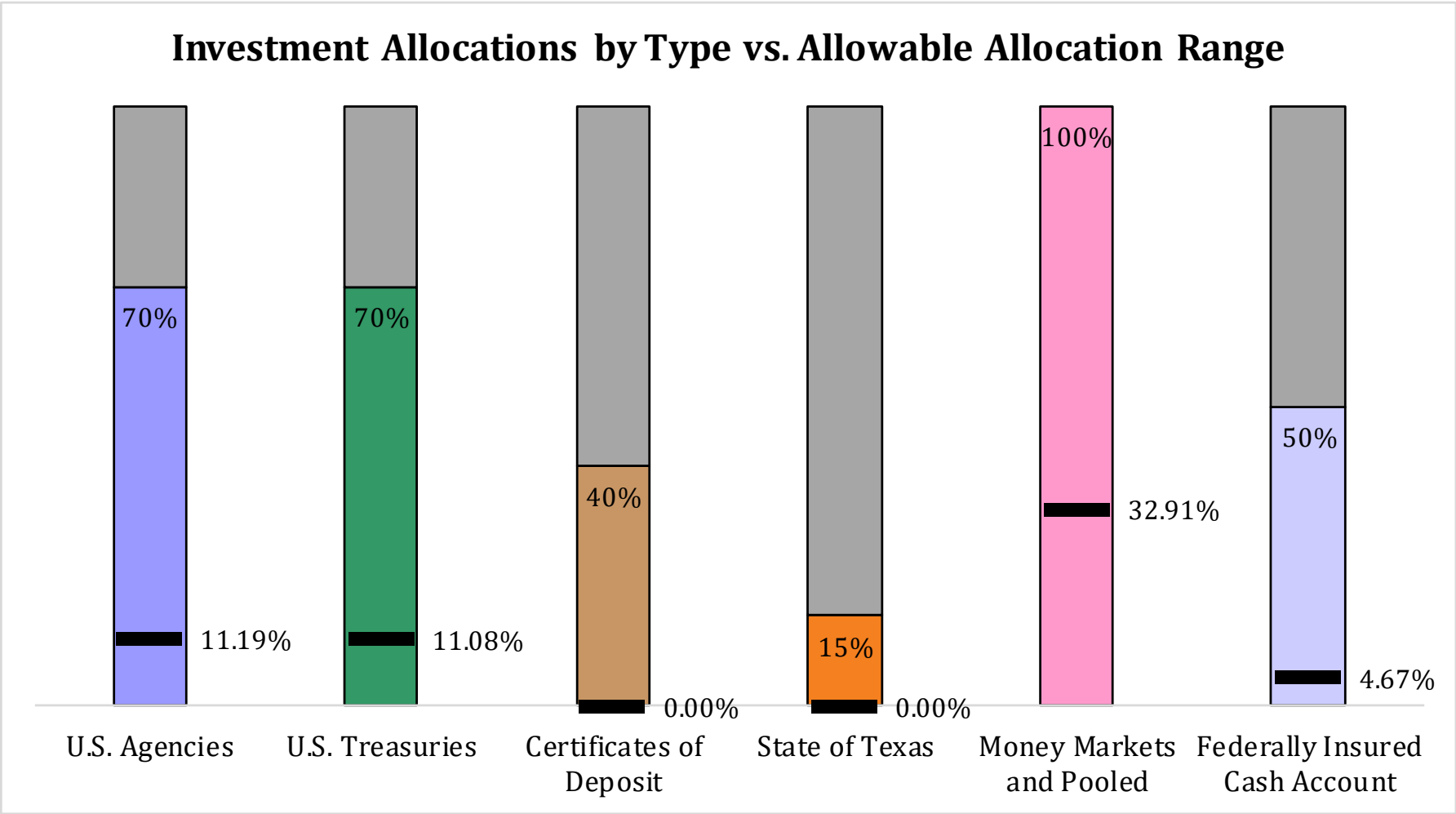
## + Vision

Be a trusted community partner dedicated to excellence in service

## + Core Values

Safety, Team, Integrity, Culture, and Stewardship

# Investment Allocations vs. Investment Allowable Ranges



Note: Colored area in bar represents allowable allocation range

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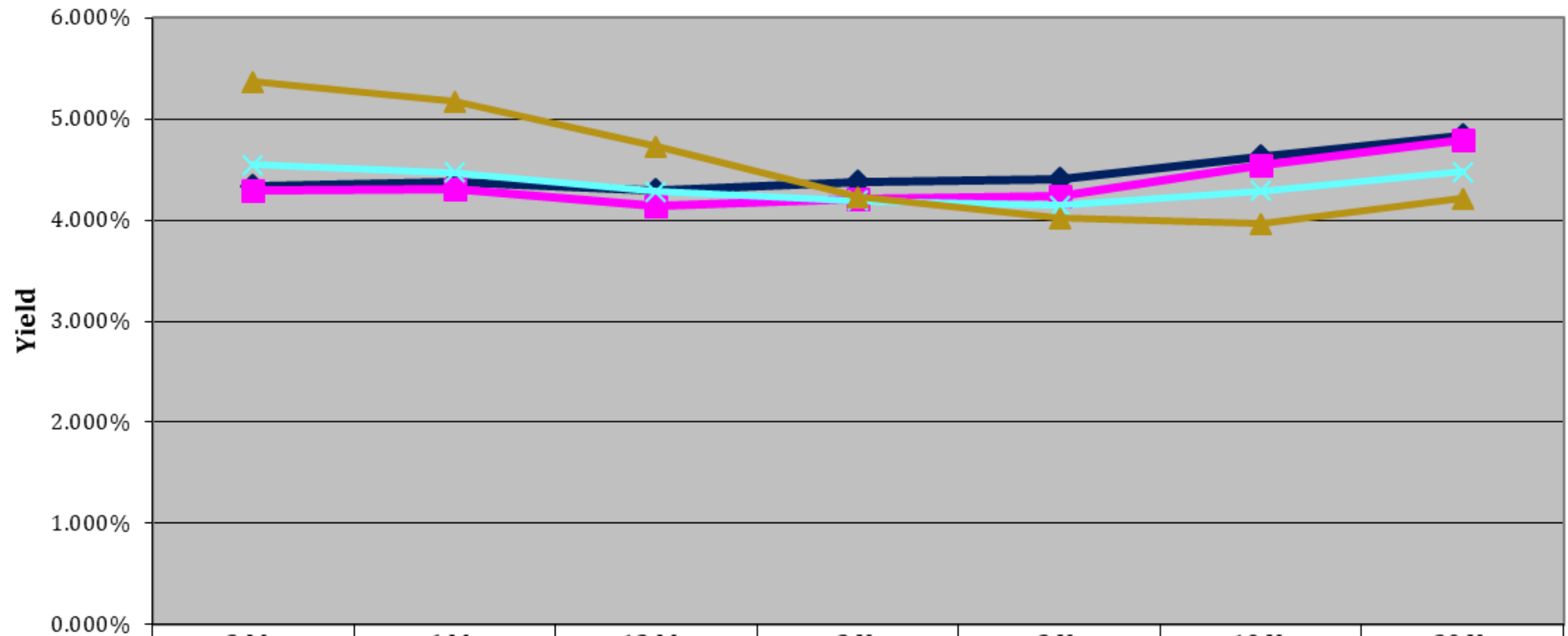
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# U.S. Treasury Yield Curve



	3 Mo	6 Mo	12 Mo	2 Yr	3 Yr	10 Yr	30 Yr
◆ Current (02/12/2025)	4.340%	4.370%	4.290%	4.380%	4.400%	4.630%	4.830%
■ Quarter End (01/31/2025)	4.286%	4.308%	4.145%	4.216%	4.242%	4.541%	4.790%
✕ Last Quarter (10/31/2024)	4.547%	4.467%	4.285%	4.189%	4.144%	4.290%	4.477%
▲ Four Quarters Ago (01/31/2024)	5.365%	5.175%	4.726%	4.229%	4.019%	3.965%	4.215%

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# Commercial Paper Update

CUSIP	Par Amount	Nominal Rate	Issue Date	Maturity Date	Total Days	Total Interest
64257PBX7	9,700,000.00	3.40%	9/17/2024	11/12/2024	56	50,461.20
64257PBY5	5,300,000.00	3.60%	9/17/2024	11/12/2024	56	29,193.44
64257PBZ2	9,285,000.00	3.90%	10/23/2024	12/17/2024	55	54,416.19
64257PB25	10,715,000.00	3.40%	10/23/2024	1/14/2025	83	82,652.20
64257PB33	8,500,000.00	3.50%	11/12/2024	11/14/2024	2	1,625.68
64257PB41	6,500,000.00	3.20%	11/12/2024	2/4/2025	84	47,790.64
64257PB58	8,500,000.00	4.00%	11/14/2024	1/14/2025	61	56,699.75
64257PB66	22,000,000.00	3.25%	12/17/2024	1/14/2025	28	54,769.03
64257PB74	5,085,000.00	3.95%	12/17/2024	1/14/2025	28	15,385.69
64257PB82	2,200,000.00	3.15%	12/17/2024	3/4/2025	77	14,611.67
64257PB90	14,215,000.00	3.26%	1/14/2025	2/11/2025	28	35,549.18
64257PCA6	29,085,000.00	3.15%	1/14/2025	3/4/2025	49	122,993.69
64257PCB4	3,000,000.00	3.10%	1/14/2025	4/8/2025	84	21,402.74

Note: The table above shows the commercial paper notes with an issue date and/or maturity date that occurred during the reporting period and any currently outstanding commercial paper notes.