



Meeting Date: December 14, 2023 **Agenda Type:** Items from Staff

From: John Warren **Reviewed by:** Ashley Van Booven
Finance Manager Director of Finance

Submitted by: Dawn Schriever **Approved by:** Ryan Kelso
Chief Financial Officer Interim Chief Executive Officer

RECOMMENDED ACTION: Quarterly Investment Report

BACKGROUND

As required by the Public Funds Investment Act and the New Braunfels Utilities Investment Policy, the Investment Officers of NBU submit the quarterly report of investment activity for the quarter ended October 31, 2023. Attached is the NBU Investment Portfolio beginning July 31, 2023 and ending October 31, 2023.

This is a report showing the changes to the portfolio during the quarter. This report has been modified to conform to the preferred reporting format illustrated in Statement No. 31 of the Governmental Accounting Standards Board, which mandates fair value accounting on investments held by public entities.

FINANCIAL IMPACT

NBU budgeted \$5,173,000 in interest income for FY 2024.

LINK TO STRATEGIC PLAN

People and Culture

Financial Excellence

EXHIBITS

1. Quarterly Investment Report