



Meeting Date: December 14, 2023 **Agenda Type:** Action Item

From: Kimberly Huffman **Reviewed by:** Ashley Van Booven
Accounting Manager Director of Finance

Submitted by: Dawn Schriever **Approved by:** Ryan Kelso
Chief Executive Officer Interim Chief Executive Officer

RECOMMENDED ACTION: Discuss and Consider Approval of the NBU Annual Comprehensive Financial Report and Red Flag and Cybersecurity Incidents Report

BACKGROUND

Moss Adams conducted an audit of the fiscal year 2023 financial results and issued an unqualified opinion, otherwise known as a “clean” opinion. The auditor performed preliminary fieldwork from July 17-21, 2023, which included testing of internal controls and procedures. Final fieldwork was conducted from October 16-20, 2023, which included detailed examination and testing of financial records for accuracy. The majority of the audit testing was completed during this time, but additional testing occurred after these dates through November 13, 2023.

The following reports will be presented to the Board for consideration at the Board meeting:

- a. Report from Auditor, Keith Simovic of Moss Adams; and
- b. Report from NBU Audit Committee.

FINANCIAL IMPACT

None

LINK TO STRATEGIC PLAN

Customers and Community

Financial Excellence

EXHIBITS

1. Fiscal Year 2023 Annual Comprehensive Financial Report
2. Red Flag and Cybersecurity Incident Report