



Financial Update

October 2023 Financials

Kimberly Huffman

Accounting Manager

Board Financial Policy Compliance

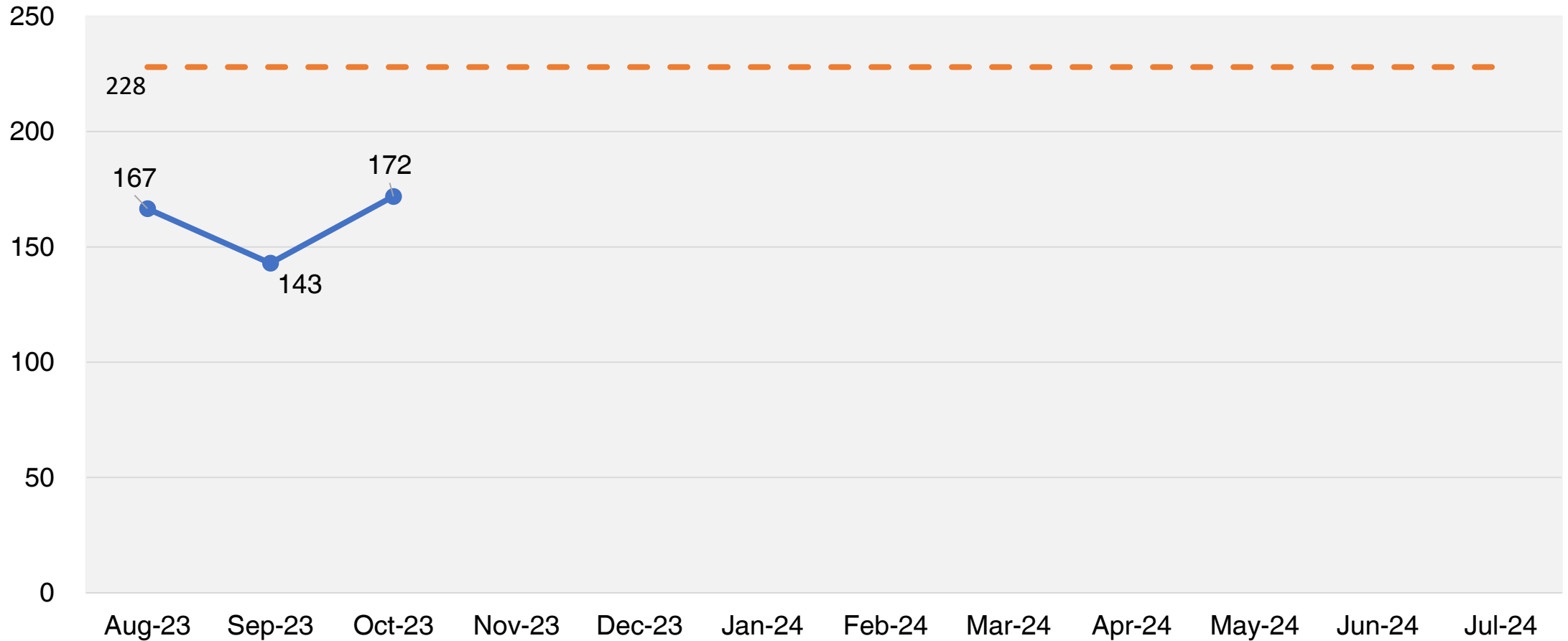
October 2023 YTD

	FY 2023 Actual**	FY 2024 Budget	Financial Policy	FY 2024 Actual*
Debt to Capitalization (lower is better)	44.5%	47.4%	≤55.0%	38.4%
Debt Service Coverage (higher is better)	5.44	4.28	≥2.40	5.48
Days Cash on Hand (higher is better)	162	228	≥140	172
Days Liquidity on Hand (higher is better)	352	N/A	N/A	355

* Amounts are calculated by annualizing the YTD results
 ** Unaudited amounts

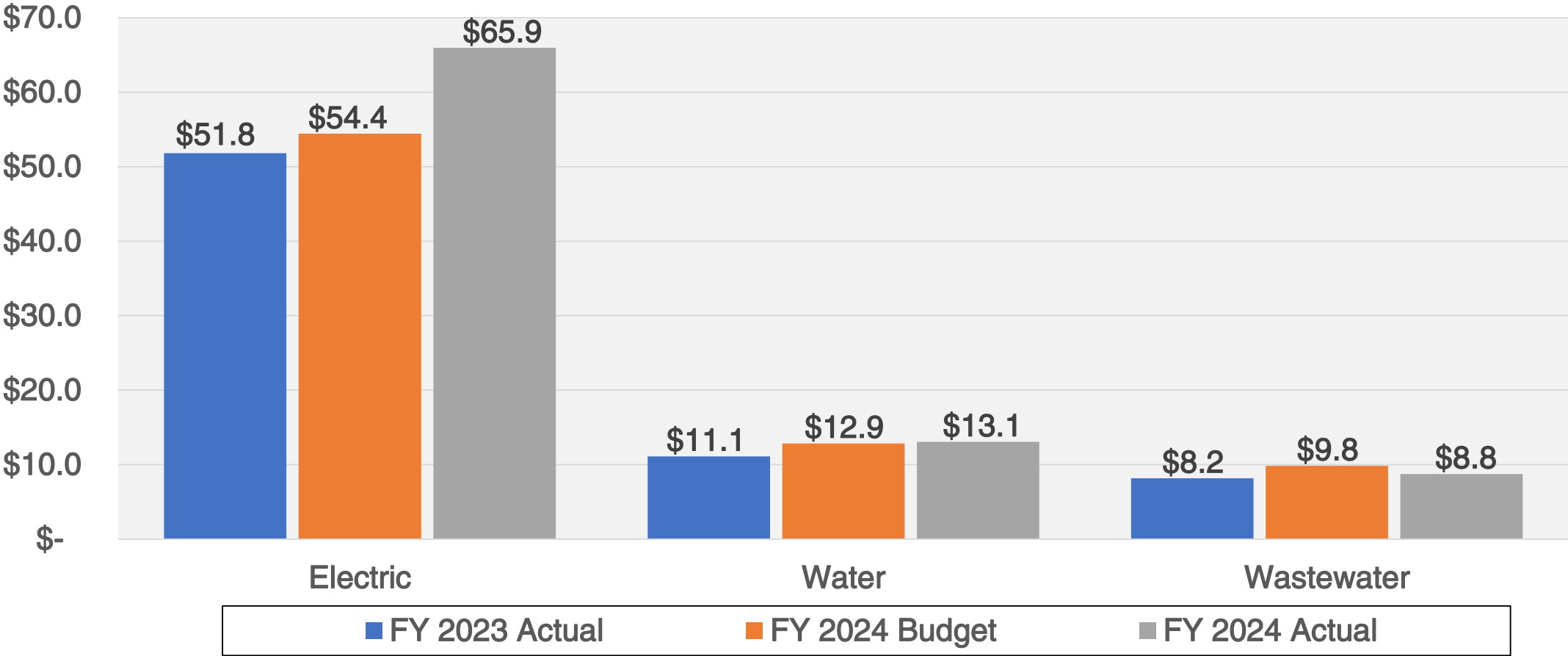


Days Cash on Hand October 2023 YTD



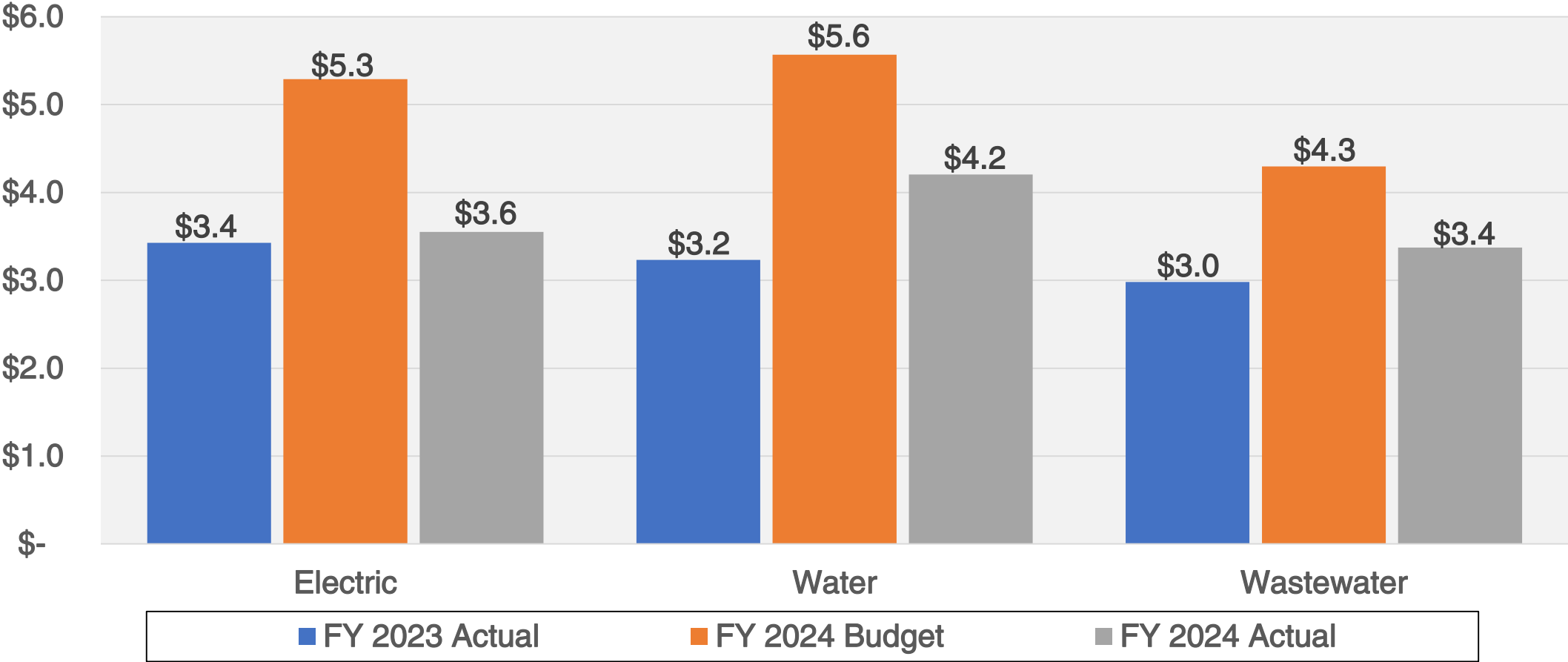
Operating Revenue by LOB

October 2023 YTD – Amounts in Millions



Operating Expenses* by LOB

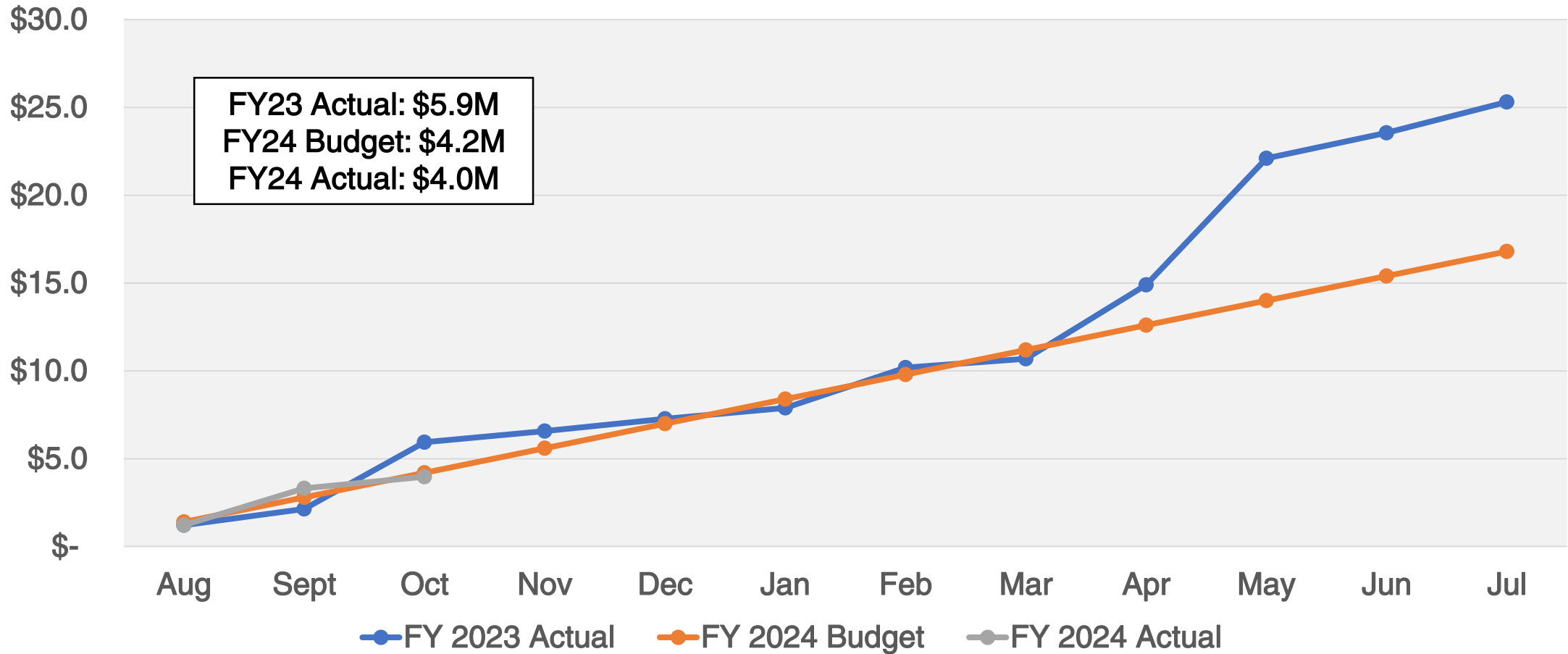
October 2023 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense

Impact Fees

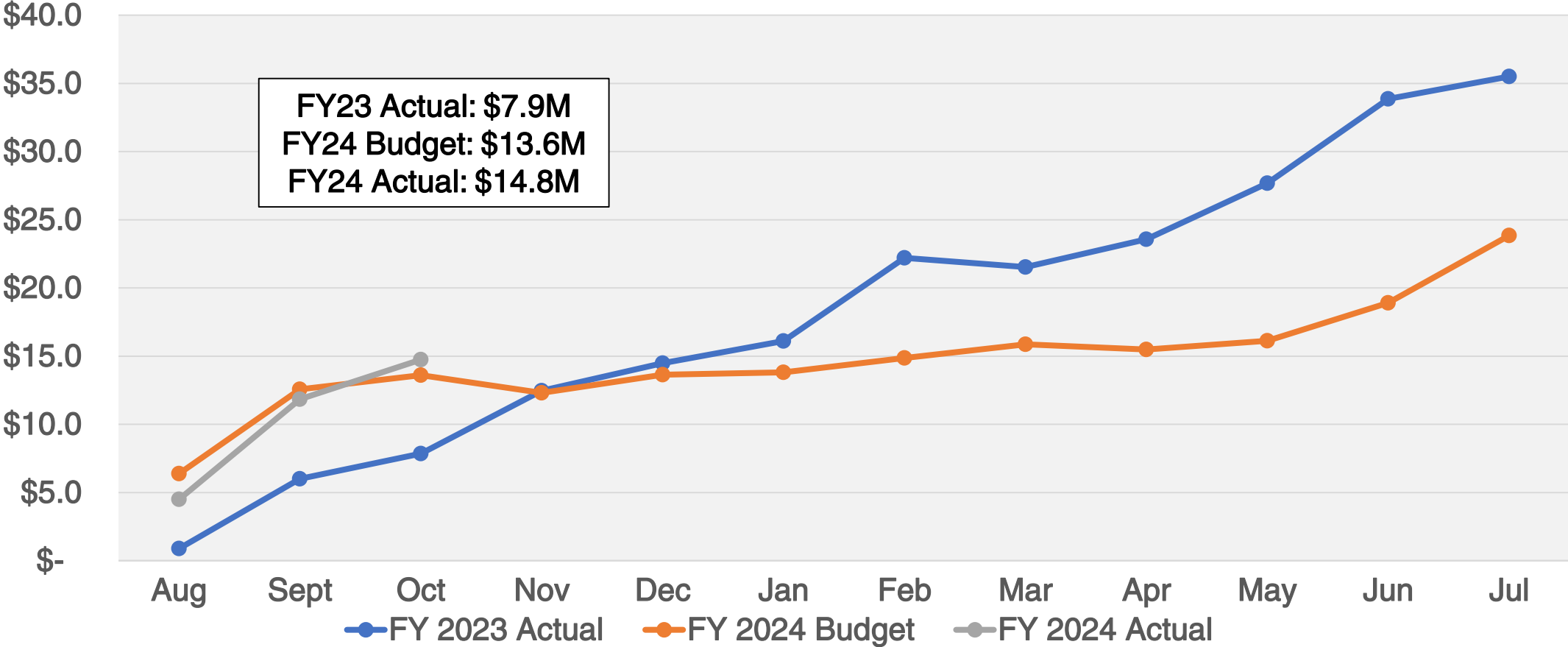
October 2023 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

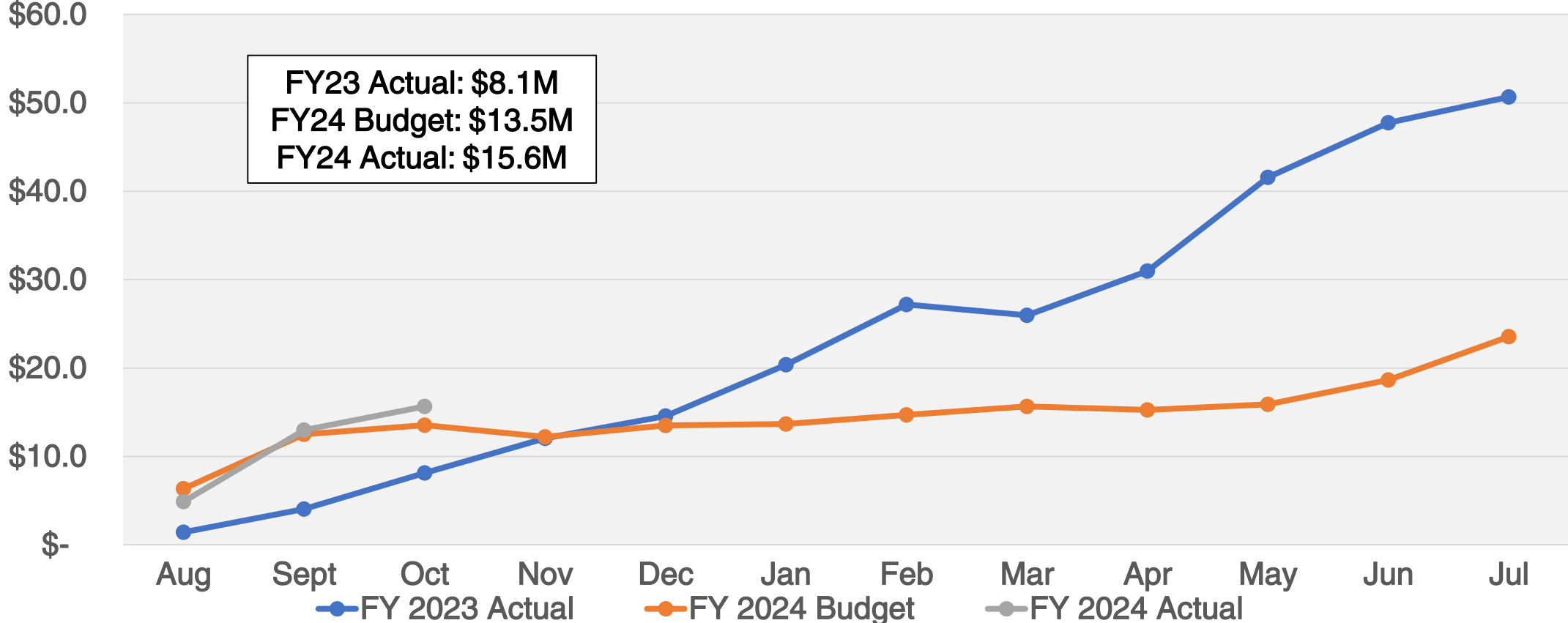
Net Operating Income

October 2023– Amounts in Millions*



* Amounts shown are YTD for each month

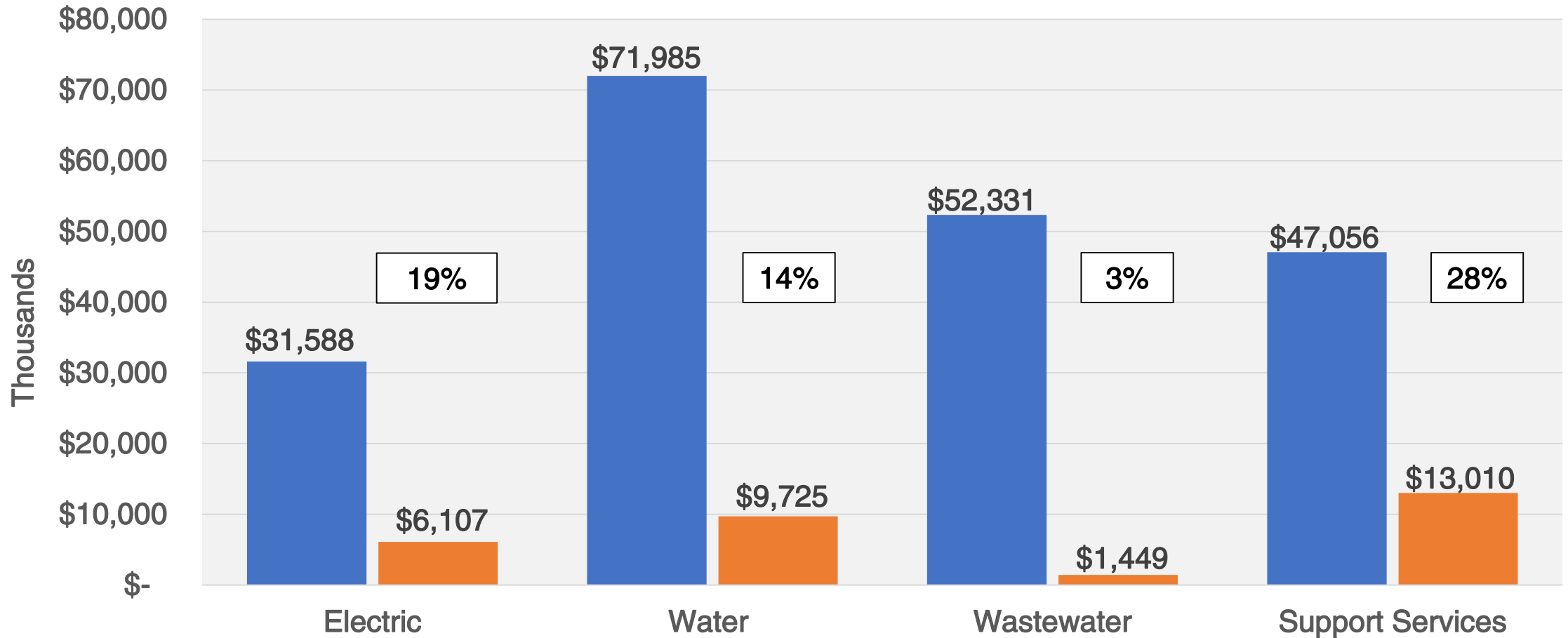
Change in Net Position After Contributions October 2023– Amounts in Millions*



* Amounts shown are YTD for each month

Capital Project Expenditures

October 2023 YTD – Amounts in Thousands





Questions?

