

Quarterly Update



HEADWATERS™
AT THE COMAL

2023 Funding Calendar year

Annual Campaign	\$130,560
Membership Income	\$ 11,625
Capital Campaign:	
Grants	\$360,000
Business	\$ 11,940
Individual	<u>\$ 43,283</u>
Total year to date:	\$ 557,408

As of October 31, 2023



HEADWATERS™
AT THE COMAL

impactsa
WOMEN MAKING A DIFFERENCE

Development Update

- Runner-up: Impact San Antonio \$10,000 grant
- Submitted \$700,000 in grant requests since May
- NBEDC reimbursement funds remaining \$590,504

- **Year-end campaign:**
 - Brand awareness campaign continues “Every Drop Counts”
 - Direct mail campaign
 - “Campaign for the Comal” Dec. 4, 2023
 - Expand Business partnerships
 - Continue grant writing

Construction Update

- Structure begins
 - Foundation repair work completed.
 - Steel beams reinstalled.
 - Site and utility work underway.
- Archaeological monitoring will be required for site work and test investigations required for wastewater line.
 - Monitoring work ongoing.
 - Test excavations begin with approval of Antiquities permit # 2, submitted Nov. 6, 2023.



BYRNE
CONSTRUCTION SERVICES

Headwaters at the Comal
333 E Klingemann St., New Braunfels, Texas 78130

11/10/2023



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Construction Timeline

- Notice to Proceed issued June 2023:
 - Demolition began July 2023
 - Current 275-day contract (April 2024)
 - Includes site work and building envelope
 - Slight delay (28 days) due to unanticipated slab and steel conditions
- Future unknowns:
 - Archaeology
 - Weather during site-work
- Full completion will depend on funding for finish out
 - Have additional \$1,300,000 raised and ready to invest