



Meeting Date: May 25, 2021 **Agenda Type:** Consent Items for Action

From: Ian Taylor **Reviewed by:** Ian Taylor
Chief Executive Officer Chief Executive Officer

Submitted by: Ian Taylor **Approved by:** Ian Taylor
Chief Executive Officer Chief Executive Officer

RECOMMENDED ACTION: Adopt Resolution #2021-146 by the Board of Trustees of New Braunfels Utilities (i) Approving Amendments to Chapter 130, Article II, Section 130-30 of the Code of Ordinances of the City of New Braunfels Providing the Right to Board Members to Waive Annual Compensation and to Revoke Such Waiver and Reinstate Annual Compensation At Any Time and (ii) Authorizing Presentation of Same to the City Council of New Braunfels for Its Consideration and Passage

BACKGROUND

Chapter 130, Article II, Section 130-30 of the New Braunfels Code of Ordinances (“Code of Ordinances”) requires that members of the New Braunfels Utilities (“NBU”) Board of Trustees, excluding the Mayor, receive an annual compensation of not less than \$1,200. From time to time, NBU Board members have requested NBU staff to waive the \$1,200 Board compensation required in Section 130-30 of the Code of Ordinances. In order to accommodate this request, NBU staff proposes modifying Section 130-30 of the Code of Ordinances to provide the right to NBU Board members to waive their annual compensation by written request to the CEO and to revoke such waiver and reinstate the Board member’s annual compensation at any time.

If the Board approves the recommended changes to Section 130-30 of the Code of Ordinances, NBU will present the first reading of the ordinance revisions to City Council on June 14, 2021, and the second reading of the revisions on June 28, 2021.

FINANCIAL IMPACT

The financial impact is a potential savings of \$1,200 or a pro rata portion of such amount for each Board member who waives his or her compensation.

LINK TO STRATEGIC PLAN

Recognized as a Trusted Community Partner Dedicated to Excellence in Service

Be a Responsible Steward of Natural Resources

EXHIBITS

1. Board Member Compensation Resolution
2. City of New Braunfels Ordinance – Board Member Compensation
3. Chapter 130, Article II, Section 130-30 of the Code of Ordinances Relating to Board Member Compensation (Redlined)
4. Chapter 130, Article II, Section 130-30 of the Code of Ordinances Relating to Board Member Compensation (Clean)