



Meeting Date: May 25, 2021

Agenda Type: Items from Staff

From: John Warren
Finance Manager

Reviewed by: Dawn Schriewer
Chief Financial Officer

Submitted by: Dawn Schriewer
Chief Financial Officer

Approved by: Ian Taylor
Chief Executive Officer

RECOMMENDED ACTION: Review Quarterly Investment Report

BACKGROUND

As required by the Public Funds Investment Act and the New Braunfels Utilities Investment Policy, the Investment Officers of NBU submit the quarterly report of investment activity for the quarter ended April 30, 2021. Attached is the NBU Investment Portfolio beginning January 31, 2021 and ending April 30, 2021. This is a report showing the changes to the portfolio during the quarter. This report has been modified to conform to the preferred reporting format illustrated in Statement No. 31 of the Governmental Accounting Standards Board, which mandates fair value accounting on investments held by public entities.

FINANCIAL IMPACT

NBU budgeted \$715,000 in interest income for FY 2021.

LINK TO STRATEGIC PLAN

Develop and Retain an Engaged and Ethical Workforce

Maintain a Competitive Bond Rating

EXHIBITS

1. Quarterly Investment Report