



Quarterly Investment Update As of April 30, 2021

John Warren
Finance Manager

Investment Portfolio Summary as of April 30, 2021

	Ending Invested Value	Percentage of Portfolio	Weighted Average Maturity (in days)	Weighted Average Days to Call
Daily Liquidity Funds				
Money Markets	\$ -	0.0%	1	1
Pooled Funds	25,682,199	41.5%	1	1
Total Money Markets & Pooled	\$ 25,682,199	41.5%	1	1
Federally Insured Cash Account	\$ 41,637	0.1%	1	1
Demand Deposits	21,180,868	34.2%	1	1
Daily Liquidity Funds Total	\$ 46,904,703	75.7%	1	1
U.S. Agencies	\$ 9,982,208	16.1%	849	154
U.S. Treasuries *	5,055,470	8.2%	0	0
Certificates of Deposit	-	0.0%	0	0
Obligations of The State of Texas, Agencies & Instrumentalities	-	0.0%	0	0
Total Invested Funds	\$ 61,942,381	100.0%	141	29
			Max = 450	Max = 300

* WAM and WAM to Call exclude a \$5 Million investment in the Community Assistance Fund having a remaining maturity of 8.6 years.

Liquidity Requirement			
Total Daily Liquid Funds	\$	46,904,703	
Average Monthly Operating Expense (FY 2021 Budgeted Operating Expenses ÷ 12)	\$	14,148,667	
Operating Expense Liquidity Coverage Ratio			3
Number of Days Coverage of Operating Expenses			99
			Min = 30

Rolling Four Quarter
Annualized Yield
By Investment Type

For the

Fiscal Quarter Ended
April 30, 2021

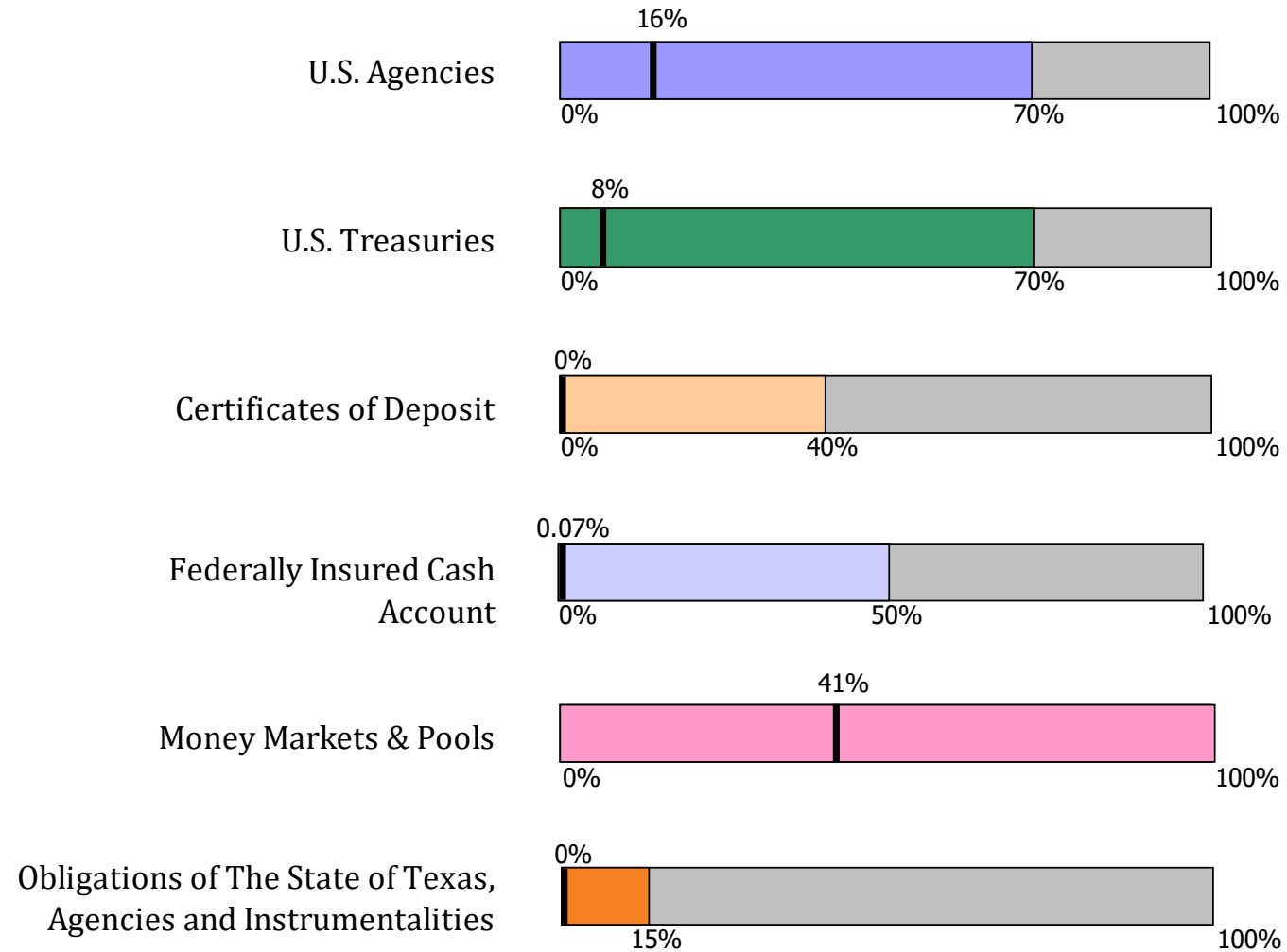
Rolling Four Quarter Annualized Yield By Investment Type For The Fiscal Quarter Ended		
	4/30/2021	Rolling Four Quarter Average
U.S. Govt. Securities*	0.558%	0.718%
Federally Insured Cash Account	0.057%	0.121%
Pooled Funds	0.041%	0.141%
Money Markets	0.000%	0.000%
Certificates of Deposit	0.000%	1.410%
Obligations of The State of Texas, Agencies & Instrumentalities	0.000%	0.000%
Demand Deposits**	0.250%	0.920%
Total NBU Yield	0.305%	0.541%
90 Day T-Bill	0.032%	0.086%

* U.S. Govt. Securities includes a \$5 million 10 year Community Assistance maturity at 1.79%

** The Demand Deposits interest rate reflects NBU's earnings credit rate with Frost Bank.
Earnings are solely used to offset Frost Bank fees for the month.

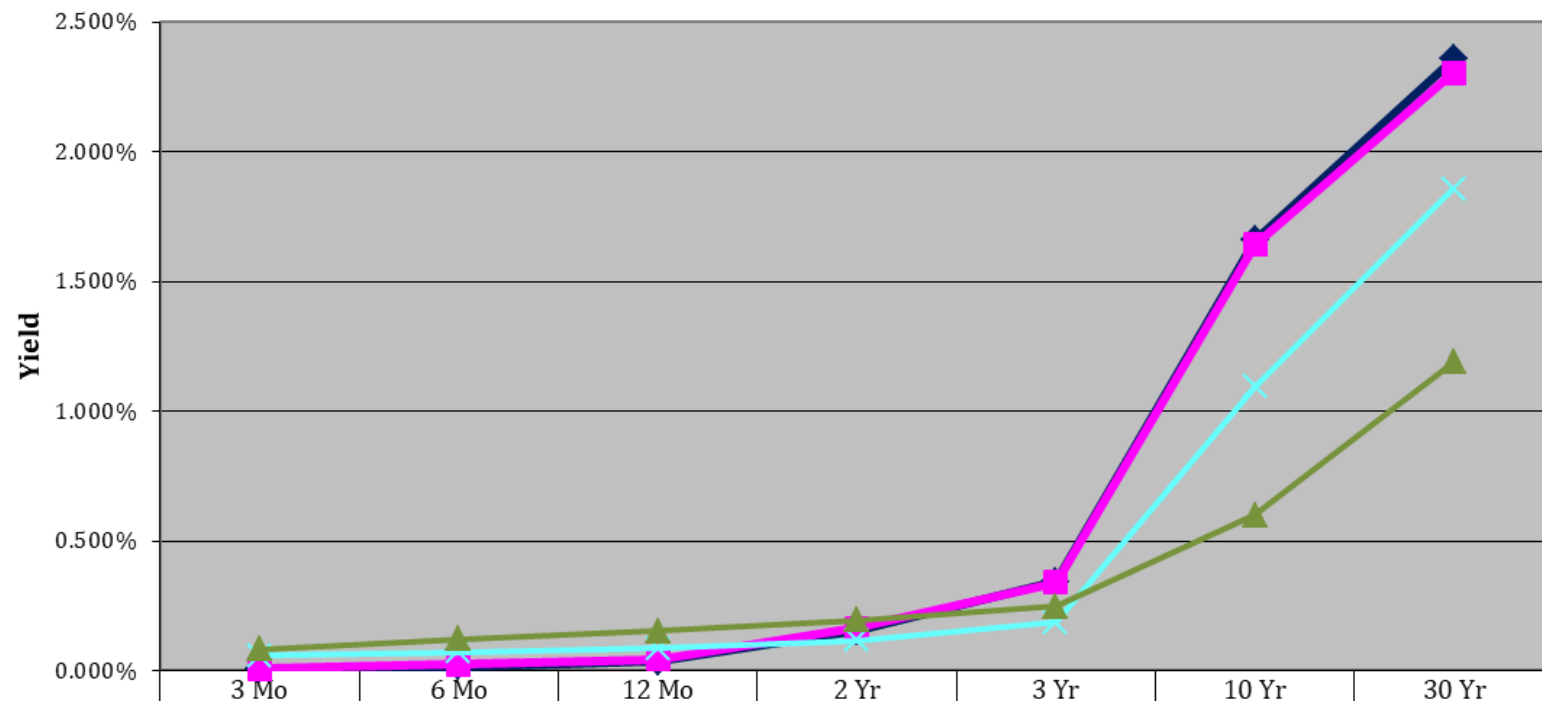
Investment Allocations vs. Investment Allowable Ranges at April 30, 2021

Investment Allocations by Type
vs. Allowable Allocation Range



Note: Colored area in bar represents allowable allocation range

U. S. Treasury Yield Curve as of May 20, 2021



	3 Mo	6 Mo	12 Mo	2 Yr	3 Yr	10 Yr	30 Yr
Current (05/20/2021)	0.005%	0.015%	0.035%	0.153%	0.342%	1.659%	2.355%
Quarter End (04/30/2021)	0.008%	0.025%	0.043%	0.164%	0.338%	1.640%	2.304%
Last Quarter (01/31/2021)	0.056%	0.071%	0.084%	0.117%	0.186%	1.094%	1.857%
Four Quarters Ago (04/30/2020)	0.081%	0.122%	0.152%	0.195%	0.247%	0.599%	1.188%

Commercial Paper

Summary of Outstanding Commercial Paper by CUSIP

CUSIP	Issue Date	Maturity Date	Nominal Rate	Par Amount	Total Interest
64257PAN0	3/10/2021	6/9/2021	0.14%	15,000,000.00	5,235.62
64257PAN0	3/10/2021	6/9/2021	0.14%	6,500,000.00	2,268.77
64257PAQ3	5/5/2021	7/15/2021	0.17%	12,000,000.00	3,968.22
64257PAQ3	5/5/2021	7/15/2021	0.17%	12,000,000.00	3,968.22
64257PAQ3	5/5/2021	7/15/2021	0.17%	5,000,000.00	1,653.42
64257PAQ3	5/5/2021	7/15/2021	0.17%	24,250,000.00	8,019.11
Total				74,750,000.00	25,113.36



Questions?

