

Financial Update

- May 2025 Financials

- Kimberly Huffman, Accounting Manager

NBU® NEW BRAUNFELS
UTILITIES

Board Financial Policy Compliance - May 2025 YTD

	FY 2024 Actual	FY 2025 Budget	Financial Policy	FY 2025 Actual*
Debt to Capitalization (lower is better)	41.1%	45.5%	≤55.0%	38.4%
Debt Service Coverage (higher is better)	5.14	4.71	≥2.40	4.79
Days Cash on Hand (higher is better)	208	224	≥140	256
Days Liquidity on Hand (higher is better)	495	N/A	N/A	402

* Amounts are calculated by annualizing the YTD results

Mission

Strengthening our community by providing resilient essential services

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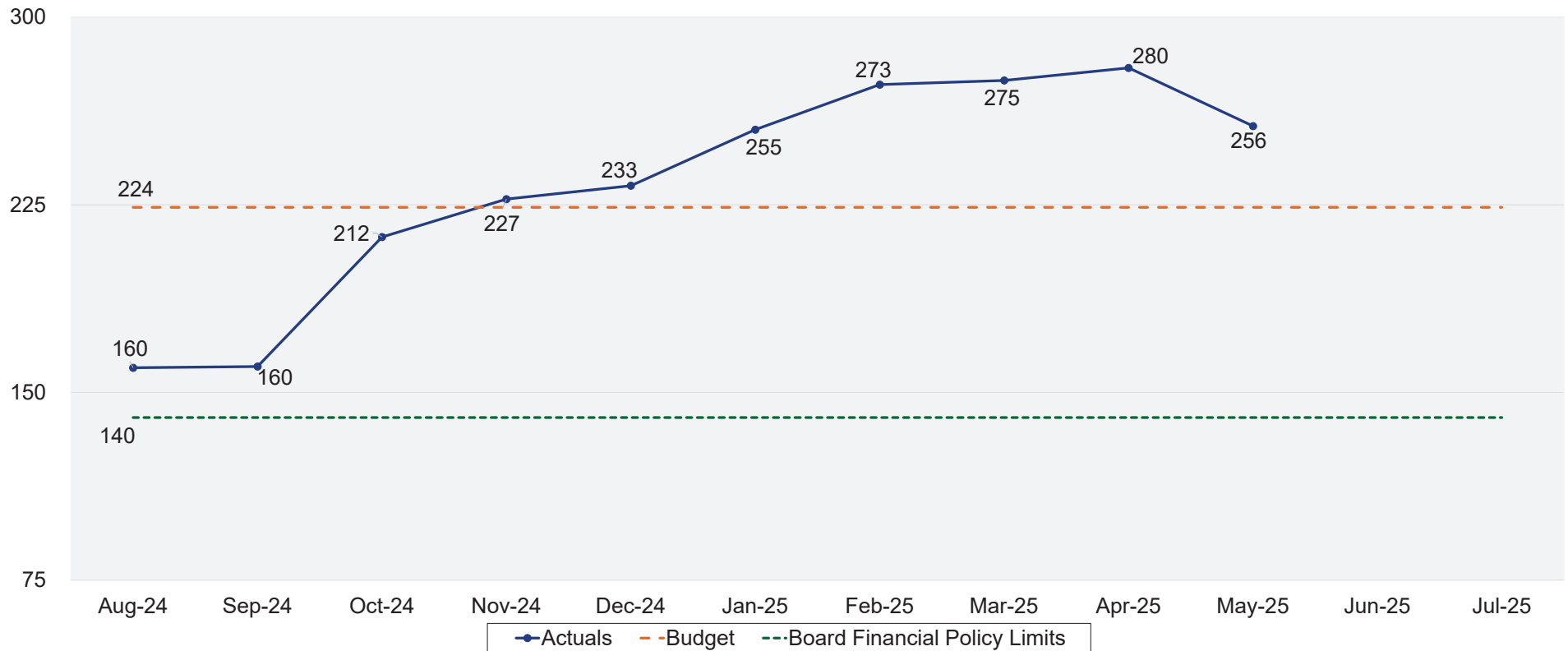
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Days Cash on Hand - May 2025 YTD



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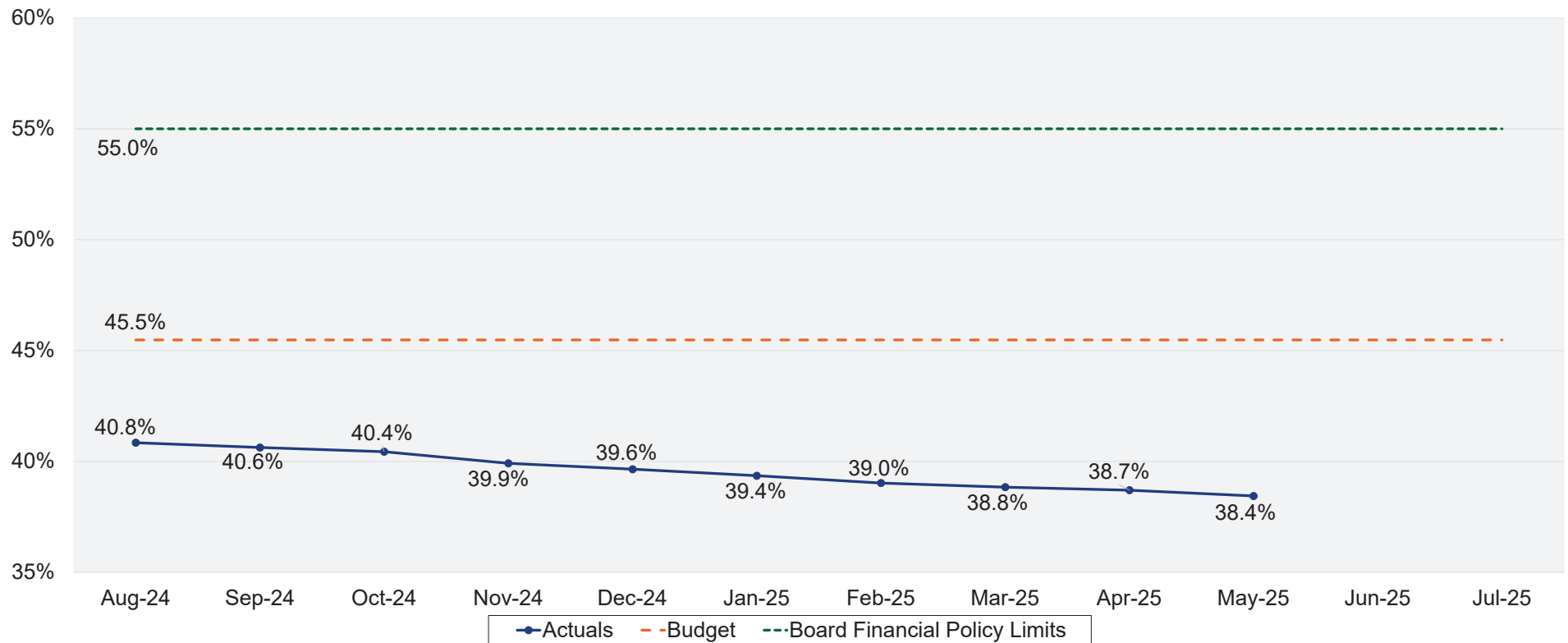
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Debt to Capitalization - May 2025 YTD



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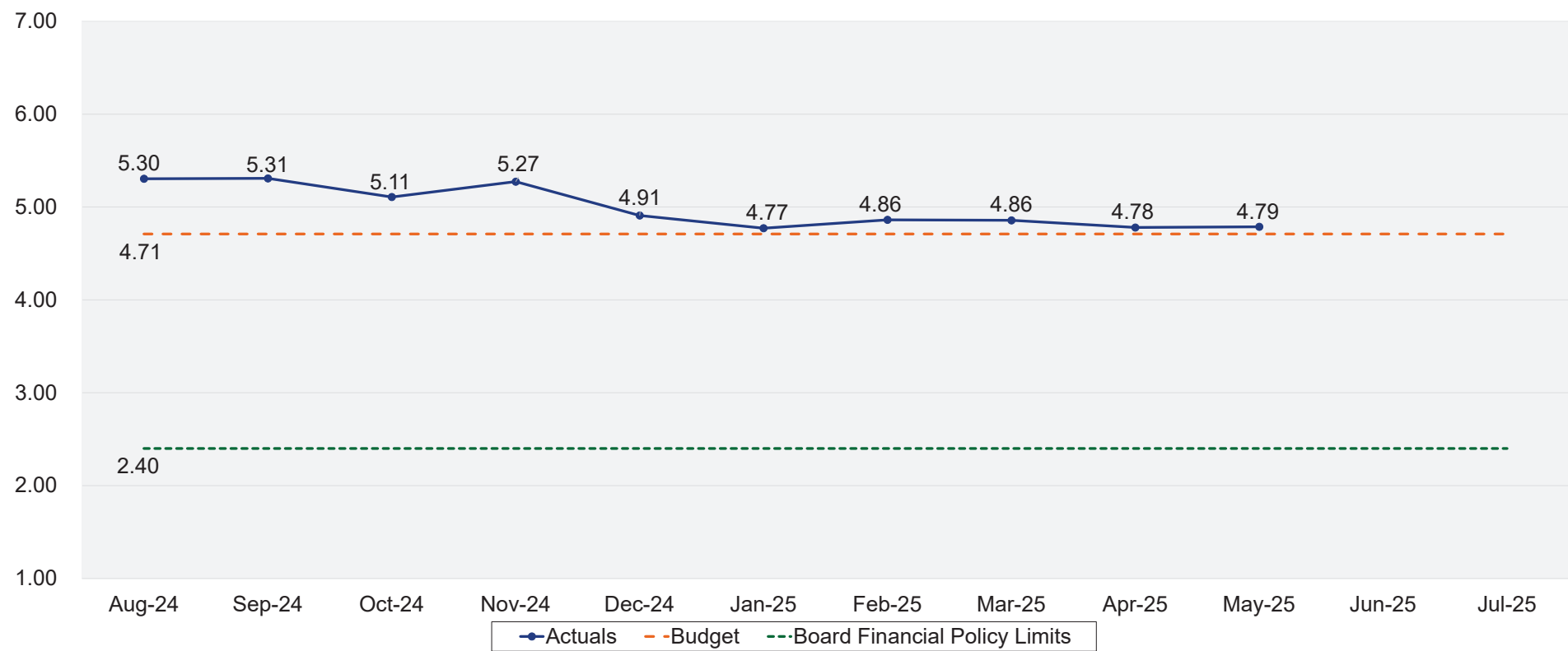
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Debt Service Coverage - May 2025 YTD



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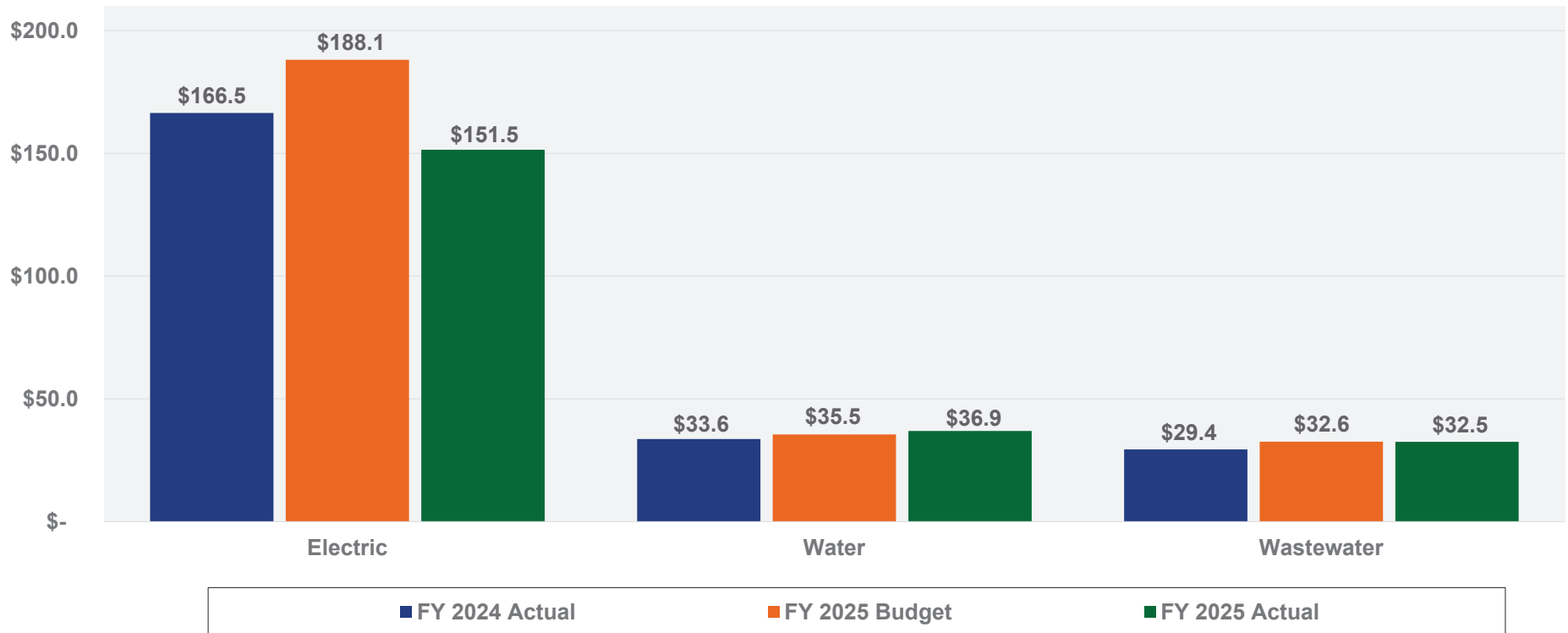
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Operating Revenue by LOB

May 2025 YTD – Amounts in Millions



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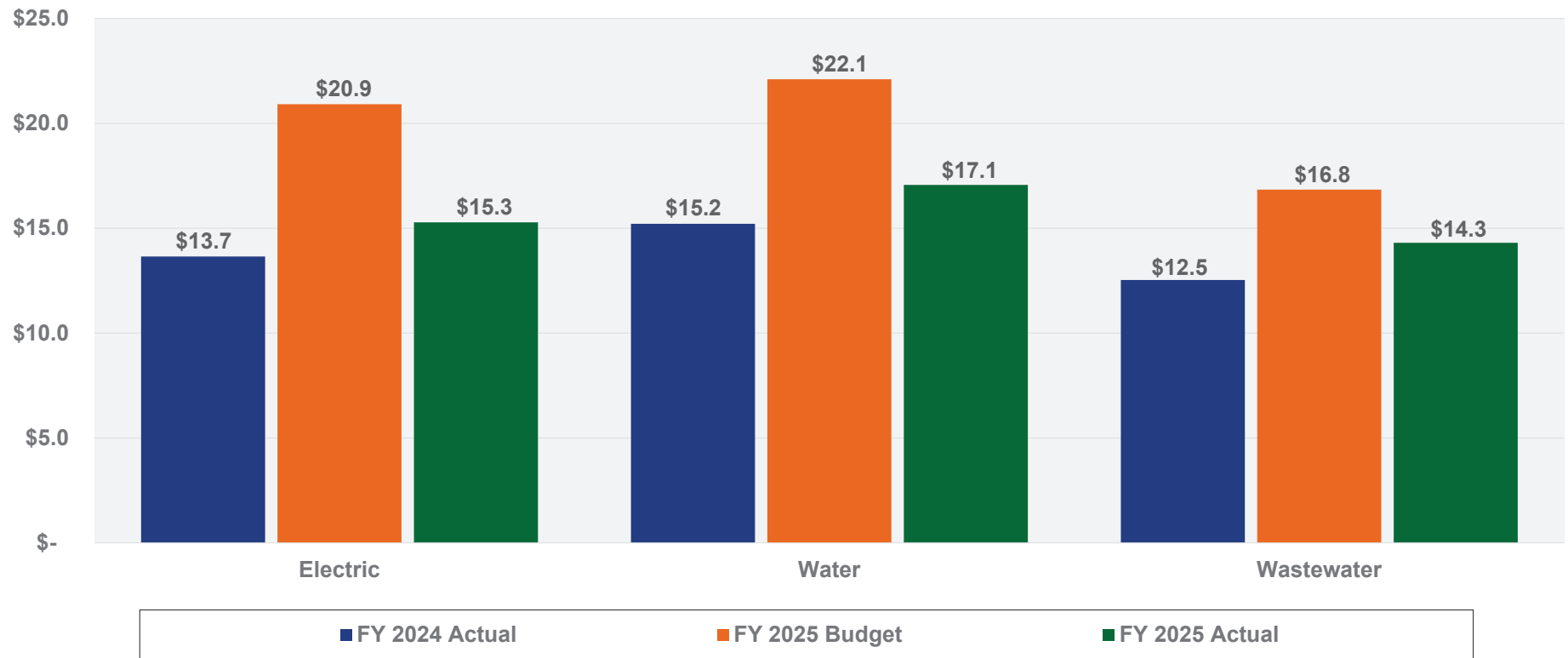
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Operating Expenses* by LOB May 2025 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense

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Operating Expenses – Variance to Budget

- Reviewed two largest variances in each LOB, including Support
 - Payroll related such as unfilled positions remaining open for a longer period of time (some being difficult to fill due to complexity and qualifications), overtime being budgeted but unused, turnover, or salary differences from budget. Seems to be the driving factor.
 - Timing or delay in services provided by outside consultants and impact to invoice payment processing.
 - How Departments cash flow out expenses over the 12-month budget giving their best estimates, assumptions and predictions on when expenses will hit. We are seeing a shift on when expenses will actually hit.

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Operating Expenses – Largest Variances

Electric - Operations and Power Supply - \$4.0M

- Payroll related due to turnover and time to fill positions, less need for contract tree trimming services (positive results).

Water – Operations and Treatment and Compliance - \$1.7M

- Payroll related due to turnover and time to fill positions & overtime budgeted but unused.

Wastewater – Operations and Treatment and Compliance - \$1.5M

- Payroll related due to turnover and time to fill positions, timing of invoices & supplies/equipment budgeted but not needed.

Support – Executive Services - \$2.5M

- Payroll underbudget. Outside services expenses low due to projects not started, timing of invoicing/cashflow and Consultants and potential litigation budgets mostly unused.

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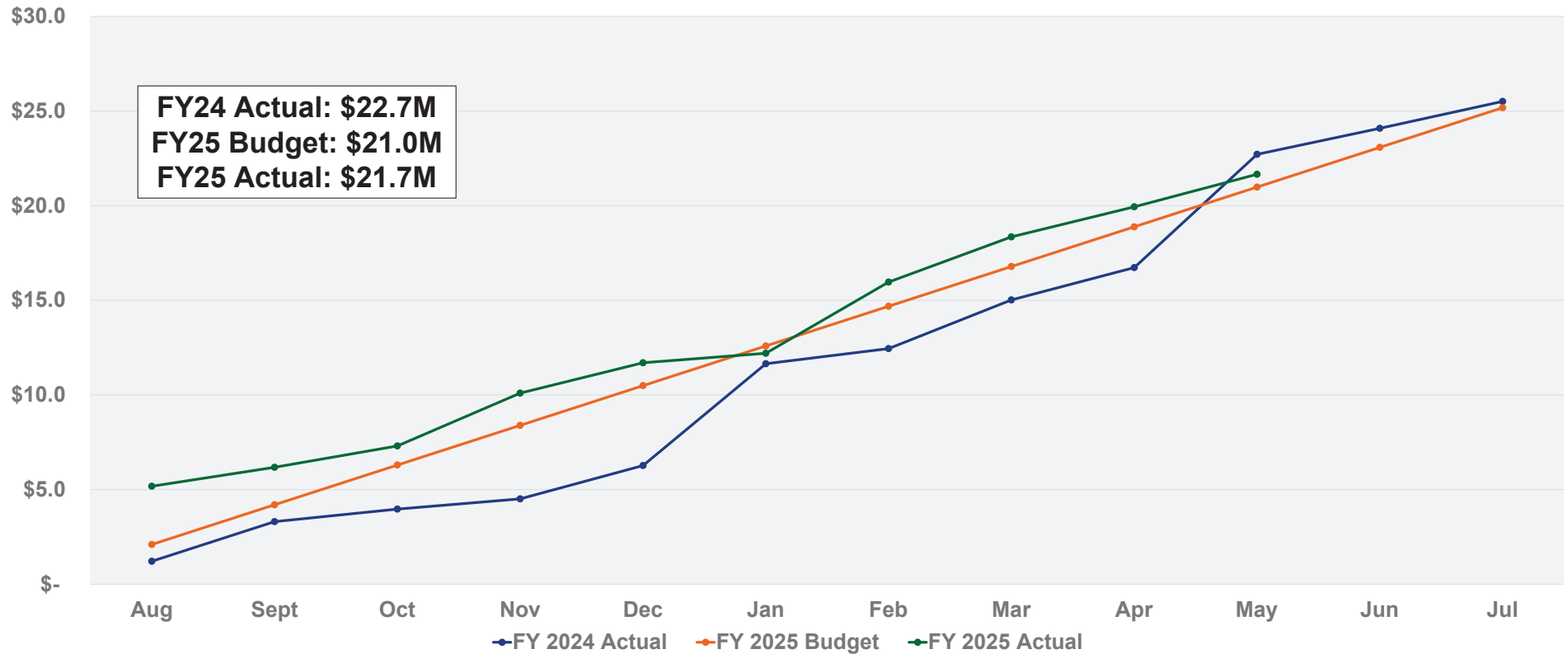
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Impact Fee Revenues

May 2025 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

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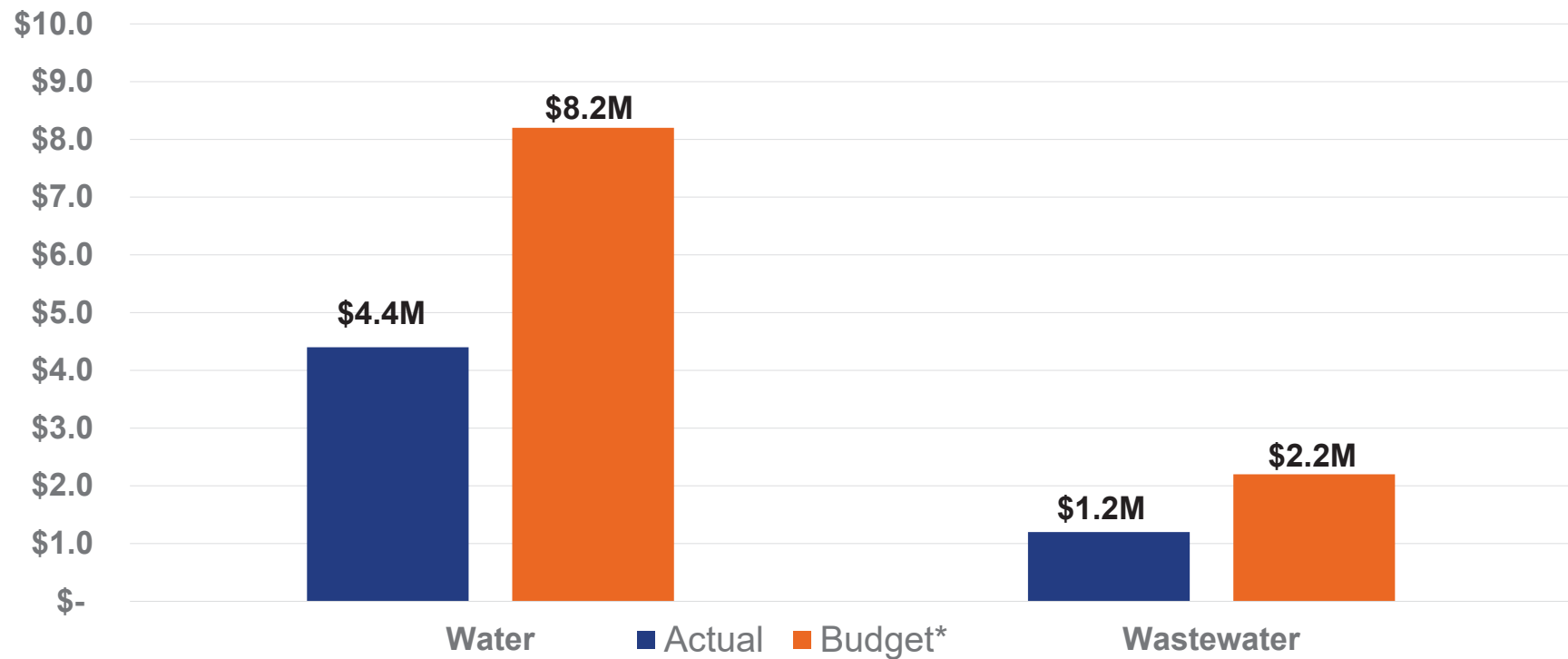
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Impact Fees Collections-Program E Update – May 2025- Amount in Millions



* Fiscal year budget amount

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Impact Fee Collections Update

- Through May 31, 2025, NBU has collected a total of \$22,569,794 in Impact Fees
- NBU budgeted to collect \$20,982,492 in this time

Collections	Schedule A	Schedule B	Schedule C	Schedule D	Schedule E
Actual	\$ 97,735	\$ 145,836	\$ 412,097	\$ 16,111,730	\$ 5,802,396
Budget	\$ 40,726	\$ 71,173	\$ 173,814	\$ 11,669,048	\$ 9,027,731
Actual Percentage	0.4%	0.6%	1.8%	71.4%	25.7%
Budget Percentage	0.2%	0.3%	0.8%	55.6%	43.0%

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Power Supply Reserves Update

As of FY25 Budget	Power Stabilization Fund FY25	Power Stabilization Fund Full, FY28
Target	\$50M	\$95M
As of May 31, 2025	\$47M	\$47M

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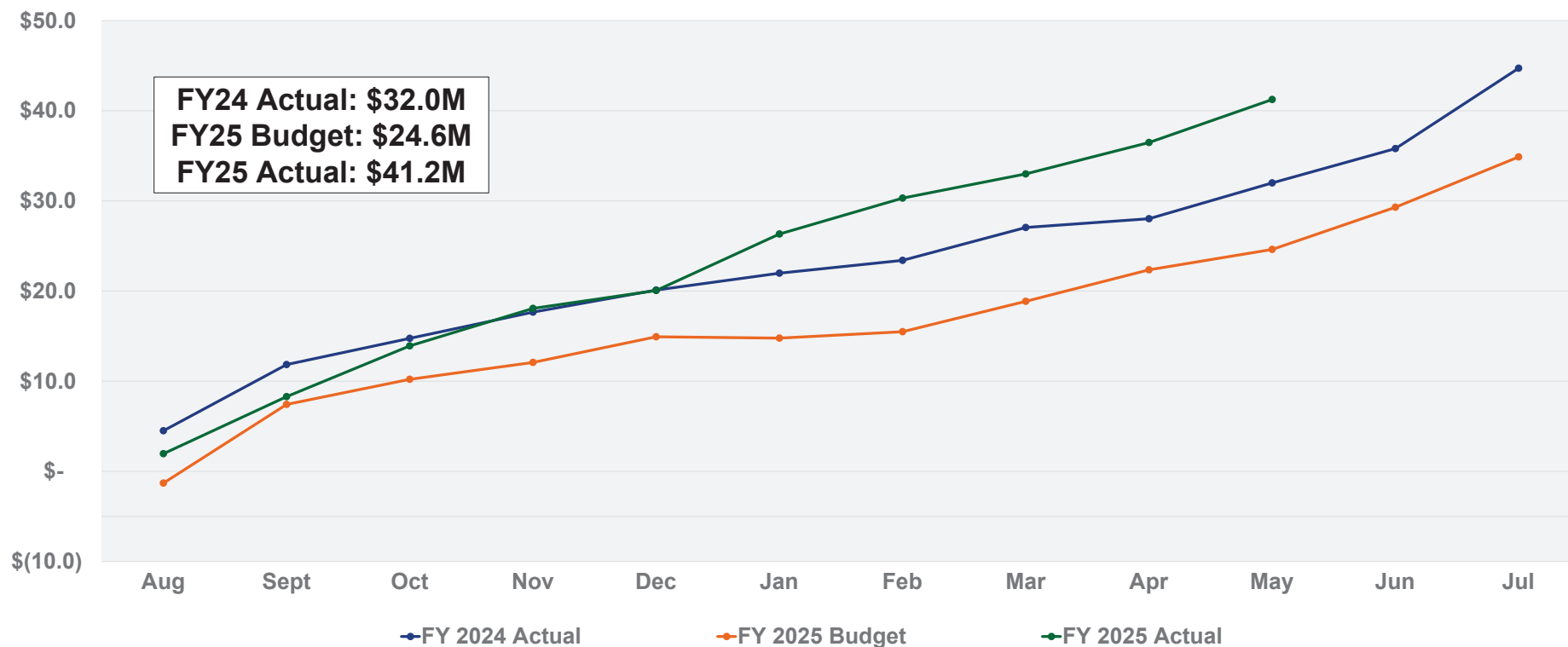
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Net Operating Income May 2025– Amounts in Millions*



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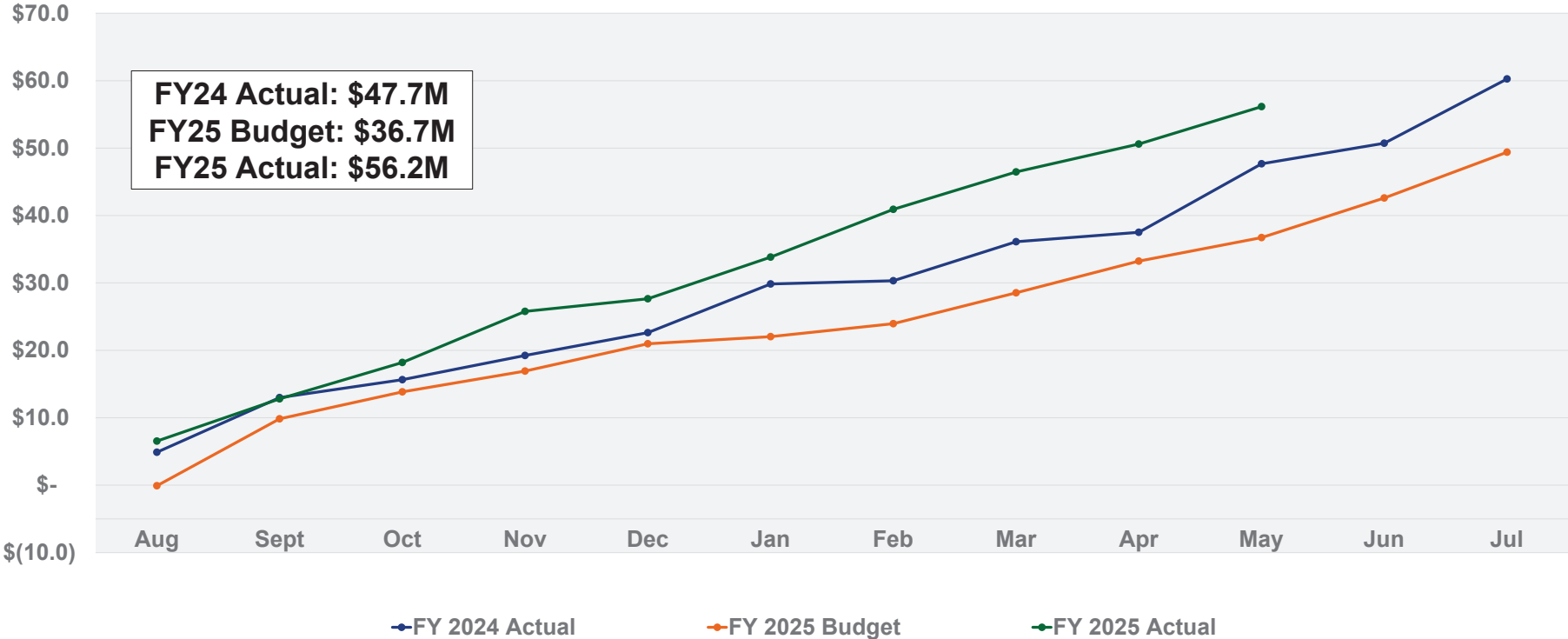
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Change in Net Position After Contributions May 2025– Amounts in Millions*



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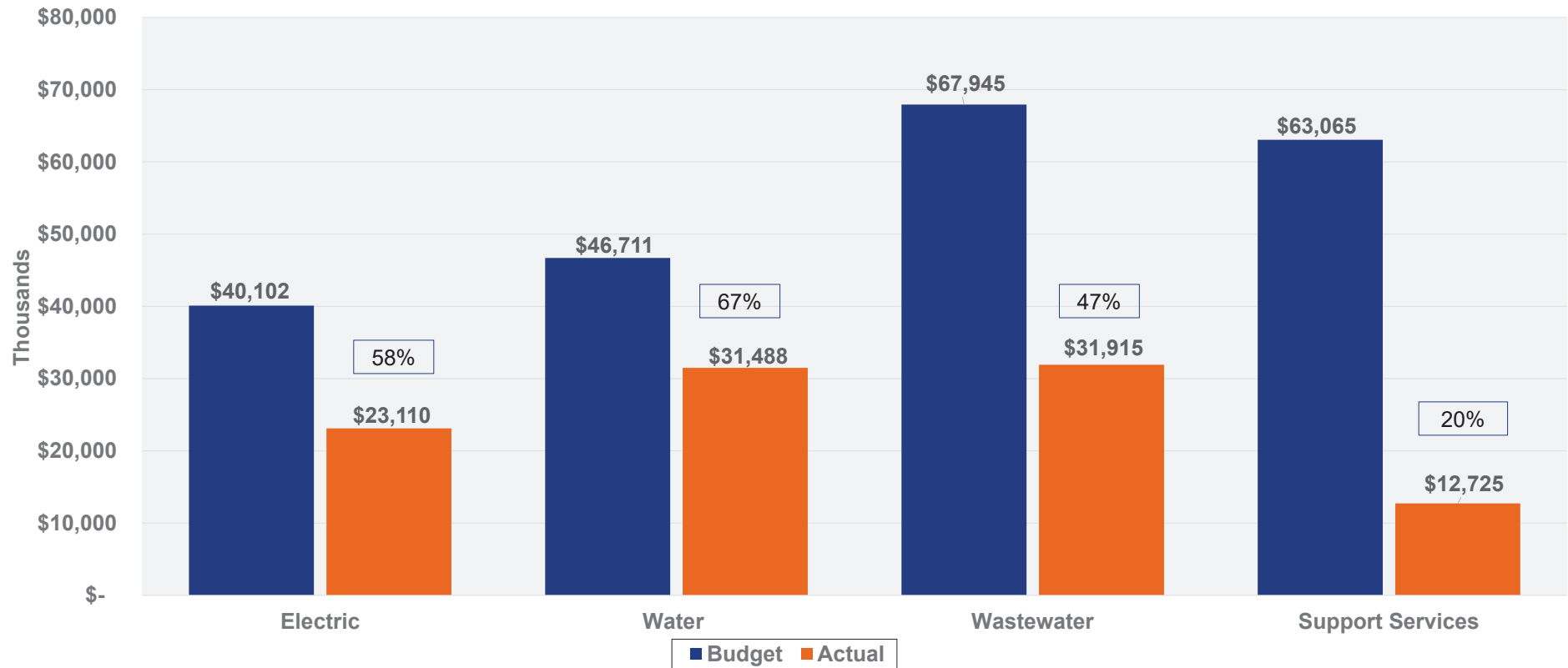
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Capital Project Expenditures

May 2025 YTD – Amounts in Thousands



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Questions?

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