

Quarterly Investment Report

As of January 31, 2026



Jessica Coleman, Financial Planning & Analysis Manager

NBU NEW BRAUNFELS
UTILITIES

Investment Portfolio Summary

	Ending Invested Value	Percentage of Portfolio	Weighted Average Maturity (in days)	Weighted Average Days to Call
Daily Liquidity Funds				
Federally Insured Cash Account	\$ 11,741,100	5.5%	1	1
Pooled Funds	85,083,244	39.6%	1	1
Money Markets	-	0.0%	0	0
Demand Deposits	35,502,968	16.5%	1	1
Daily Liquidity Funds Total	\$ 132,327,312	61.5%	1	1
U.S. Agencies	\$ 25,980,992	12.1%	19	2
U.S. Treasuries *	\$ 35,277,447	16.4%	48	48
Certificates of Deposit	-	0.0%	0	0
Obligations of The State of Texas, Agencies & Instrumentalities	-	0.0%	0	0
Escrow Funds	21,411,725	10.0%	1	1
Total Invested Funds	\$ 214,997,475	100.0%	71	54
			Max = 450	Max = 300

* WAM and WAM to Call exclude a \$5 Million investment in the Community Assistance Fund having a remaining maturity of 3.8 years.

Liquidity Requirement	
Total Daily Liquid Funds	\$ 132,327,312
Average Monthly Operating Expense (FY 2026 Budgeted Operating Expenses ÷ 12)	\$ 19,863,147
Operating Expense Liquidity Coverage Ratio	\$ 6.66
Number of Days Coverage of Operating Expenses	200
	Min = 30

Rolling Four Quarter Annualized Yield By Investment Type

Rolling Four Quarter Annualized Yield By Investment Type For The Fiscal Quarter Ended		
Investment Type	1/31/2026	Rolling Four Quarter Average
U.S. Govt. Securities*	3.840%	4.077%
Federally Insured Cash Account	3.657%	4.055%
Pooled Funds	3.839%	4.182%
Money Markets	0.000%	0.000%
Certificates of Deposit	0.000%	0.000%
Obligations of The State of Texas, Agencies & Instrumentalities	0.000%	0.000%
Demand Deposits**	0.767%	0.896%
Escrow Funds	2.173%	2.173%
Total NBU Yield	3.240%	3.292%
90 Day T-Bill	3.638%	3.996%

* U.S. Govt. Securities includes a \$5 million 10 year Community Assistance maturity at 1.79%

** The Demand Deposits interest rate reflects NBU's earnings credit rate with Frost Bank.
Earnings are solely used to offset Frost Bank fees for the month.

Mission

Strengthening our community by providing resilient essential services

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Vision

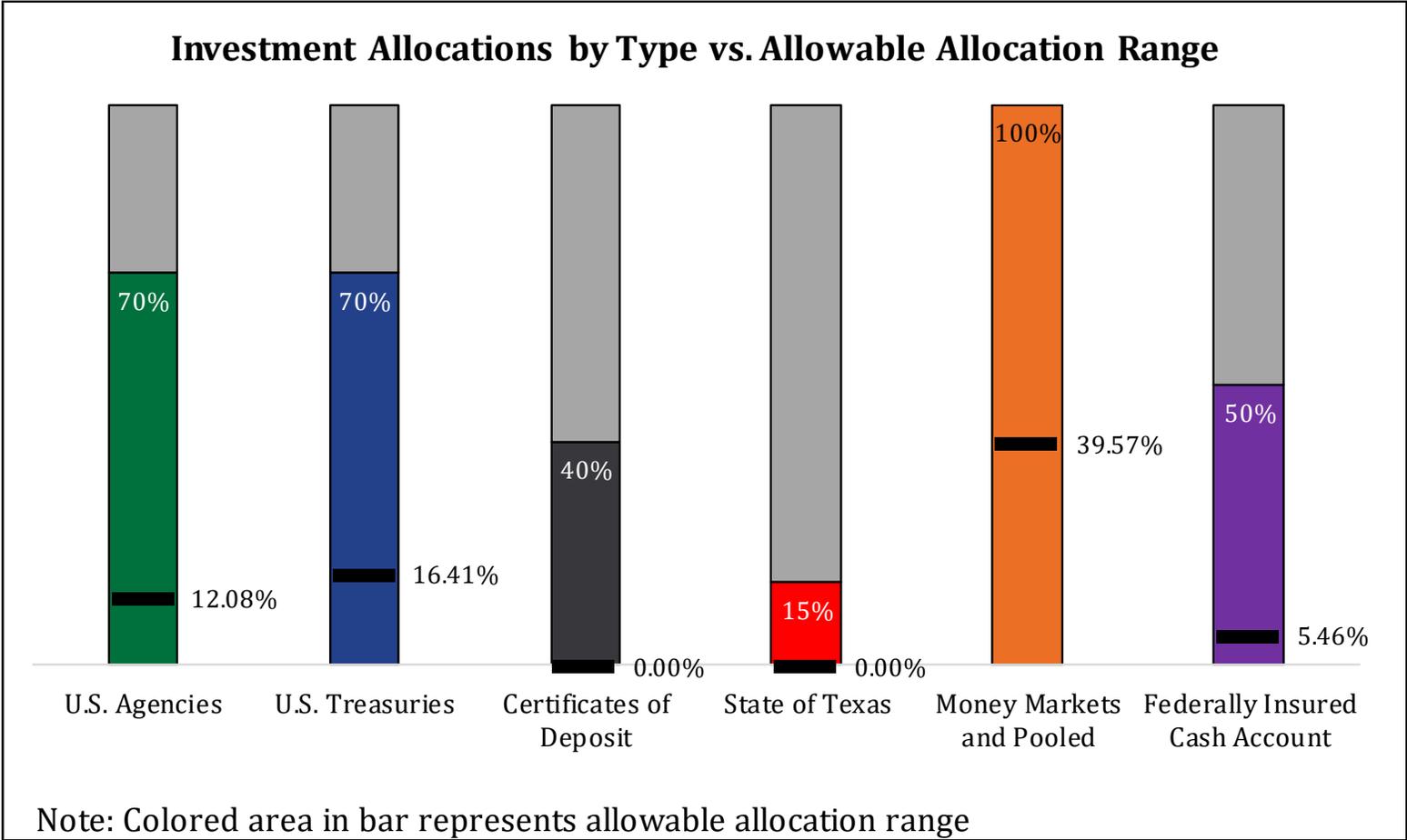
Be a trusted community partner dedicated to excellence in service

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Core Values

Safety, Team, Integrity, Culture, and Stewardship

Investment Allocations vs. Investment Allowable Ranges



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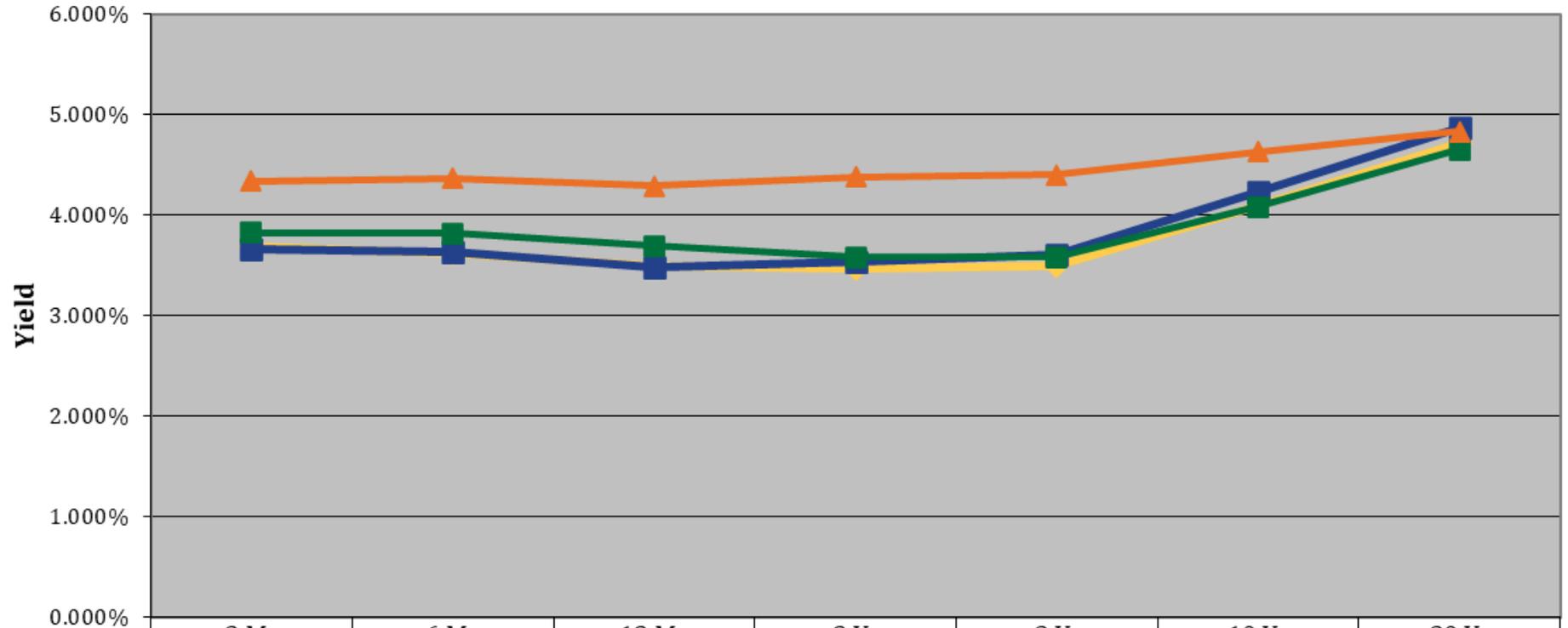
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U.S. Treasury Yield Curve



	3 Mo	6 Mo	12 Mo	2 Yr	3 Yr	10 Yr	30 Yr
Current (02/18/2026)	3.690%	3.620%	3.490%	3.472%	3.500%	4.090%	4.720%
Quarter End (01/31/2026)	3.661%	3.637%	3.476%	3.539%	3.601%	4.238%	4.875%
Last Quarter (10/31/2025)	3.827%	3.816%	3.692%	3.582%	3.581%	4.079%	4.655%
Four Quarters Ago (01/31/2025)	4.340%	4.370%	4.290%	4.380%	4.400%	4.630%	4.830%

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Commercial Paper Update

City of New Braunfels, Texas
Utility System Commercial Paper Notes, Series 2019A
Summary of Commercial Paper Notes by CUSIP

CUSIP	Par Amount	Nominal Rate	Issue Date	Maturity Date	Total Days	Total Interest
64257PCK4	25,000,000.00	2.75%	10/21/2025	11/18/2025	28	52,739.73
64257PCL2	20,000,000.00	2.75%	11/18/2025	12/16/2025	28	42,191.78
64257PCM0	5,000,000.00	2.70%	11/18/2025	1/13/2026	56	20,712.33
64257PCN8	10,000,000.00	2.75%	12/16/2025	1/13/2026	28	21,095.89
64257PCP3	10,000,000.00	2.70%	12/16/2025	2/10/2026	56	41,424.66
64257PCQ1	25,000,000.00	2.70%	12/16/2025	3/10/2026	84	155,342.47
64257PCR9	15,000,000.00	2.70%	1/13/2026	4/7/2026	84	93,205.48

Note: The table above shows the commercial paper notes with an issue date and/or maturity date that occurred during the reporting period.