

# Quarterly Investment Report

As of April 30, 2025

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**NBU**® NEW BRAUNFELS  
UTILITIES

# Investment Portfolio Summary

	Ending Invested Value	Percentage of Portfolio	Weighted Average Maturity (in days)	Weighted Average Days to Call
<b>Daily Liquidity Funds</b>				
Money Markets	\$ -	0.0%	1	1
Pooled Funds	91,791,156	38.2%	1	1
<b>Total Money Markets &amp; Pooled</b>	<b>\$ 91,791,156</b>	<b>38.2%</b>	<b>1</b>	<b>1</b>
Federally Insured Cash Account	\$ 11,393,903	4.7%	1	1
Demand Deposits	51,732,787	21.5%	1	1
<b>Daily Liquidity Funds Total</b>	<b>\$ 154,917,846</b>	<b>64.4%</b>	<b>1</b>	<b>1</b>
<b>Escrow Funds Total</b>	<b>\$ 40,392,330</b>	<b>16.8%</b>	<b>1</b>	<b>1</b>
U.S. Agencies	\$ 36,036,954	15.0%	45	21
U.S. Treasuries *	9,117,742	3.8%	20	20
Certificates of Deposit	-	0.0%	0	0
Obligations of The State of Texas, Agencies & Instrumentalities	-	0.0%	0	0
<b>Total Invested Funds</b>	<b>\$ 240,464,872</b>	<b>100.0%</b>	<b>69</b>	<b>45</b>
			Max = 450	Max = 300

\* WAM and WAM to Call exclude a \$5 Million investment in the Community Assistance Fund having a remaining maturity of 4.5 years.

## Liquidity Requirement

Total Daily Liquid Funds	\$ 154,917,846
Average Monthly Operating Expense (FY 2025 Budgeted Operating Expenses ÷ 12)	\$ 19,515,241
Operating Expense Liquidity Coverage Ratio	\$ 7.94
Number of Days Coverage of Operating Expenses	238
	Min = 30

## Mission

Strengthening our community by providing resilient essential services

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## Vision

Be a trusted community partner dedicated to excellence in service

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## Core Values

Safety, Team, Integrity, Culture, and Stewardship



# Rolling Four Quarter Annualized Yield By Investment Type

Rolling Four Quarter Annualized Yield By Investment Type For The Fiscal Quarter Ended		
Investment Type	4/30/2025	Rolling Four Quarter Average
U.S. Govt. Securities*	4.347%	4.470%
Federally Insured Cash Account	4.243%	4.683%
Pooled Funds	4.341%	4.831%
Money Markets	0.000%	0.000%
Certificates of Deposit	0.000%	0.000%
Obligations of The State of Texas, Agencies & Instrumentalities	0.000%	0.000%
Demand Deposits**	1.000%	1.000%
Escrow Funds	2.173%	2.173%
<b>Total NBU Yield</b>	<b>3.202%</b>	<b>3.587%</b>
90 Day T-Bill	4.198%	4.656%

\* U.S. Govt. Securities includes a \$5 million 10 year Community Assistance maturity at 1.79%

\*\* The Demand Deposits interest rate reflects NBU's earnings credit rate with Frost Bank.  
Earnings are solely used to offset Frost Bank fees for the month.

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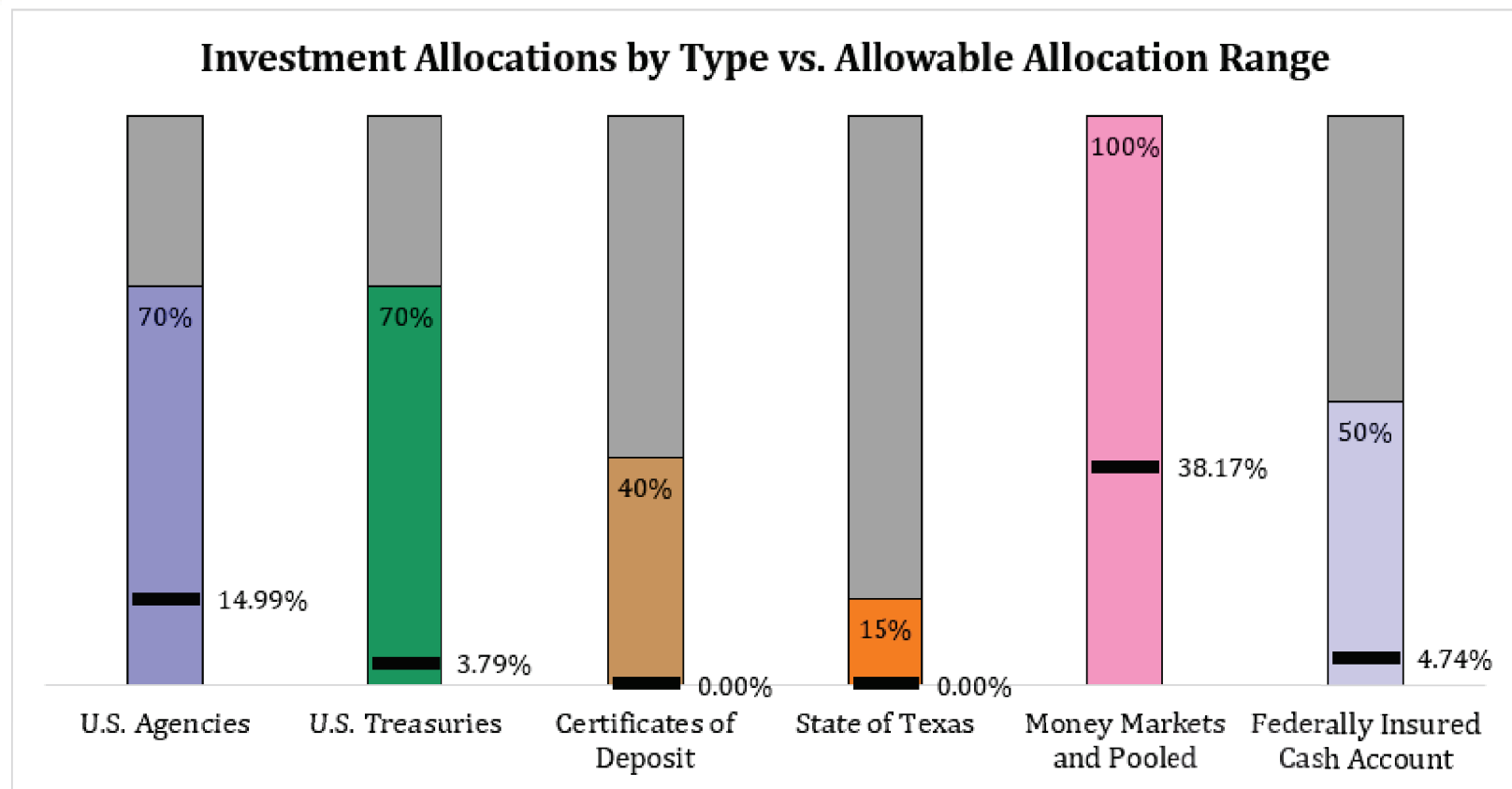
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# Investment Allocations vs. Investment Allowable Ranges



Note: Colored area in bar represents allowable allocation range

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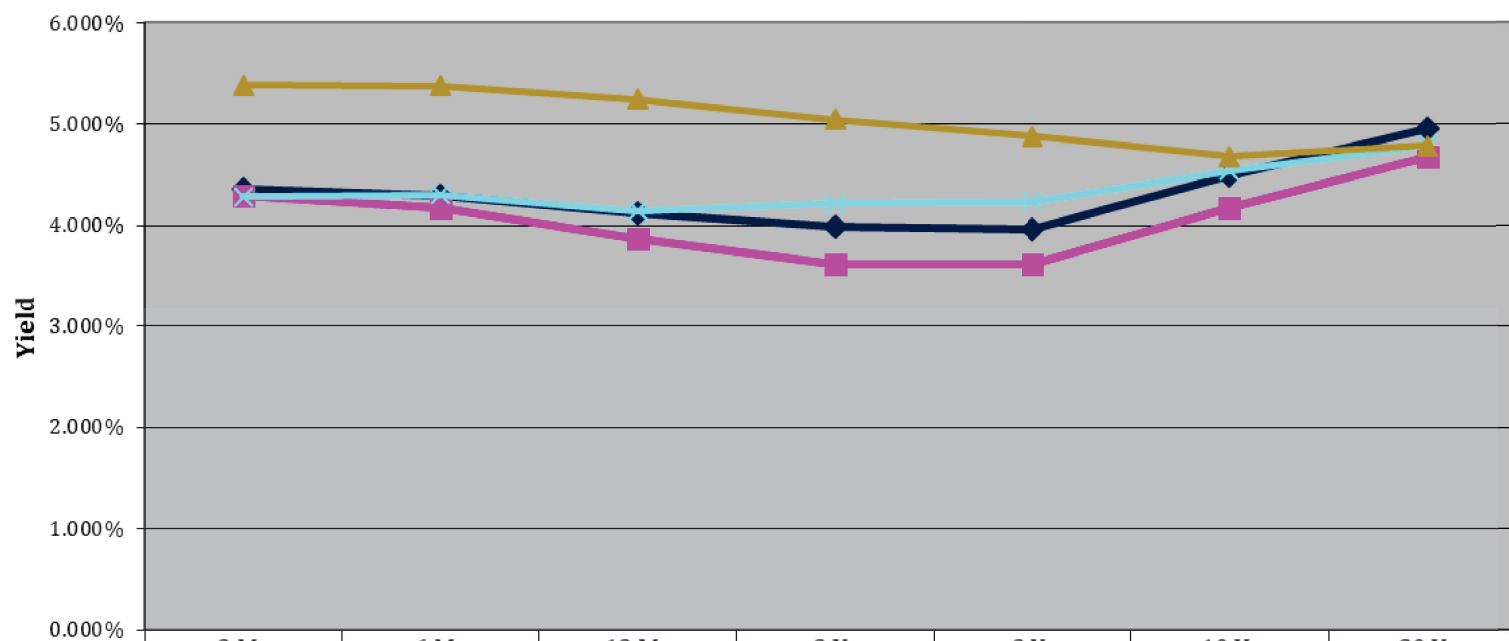
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# U.S. Treasury Yield Curve



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# Commercial Paper Update

**City of New Braunfels, Texas**  
**Utility System Commercial Paper Notes, Series 2019A**  
**Summary of Commercial Paper Notes by CUSIP**

CUSIP	Par Amount	Nominal Rate	Issue Date	Maturity Date	Total Days	Total Interest
64257PB41	6,500,000.00	3.20%	11/12/2024	2/4/2025	84	47,790.64
64257PB82	2,200,000.00	3.15%	12/17/2024	3/4/2025	77	14,611.67
64257PB90	14,215,000.00	3.26%	1/14/2025	2/11/2025	28	35,549.18
64257PCA6	29,085,000.00	3.15%	1/14/2025	3/4/2025	49	122,993.69
64257PCB4	3,000,000.00	3.10%	1/14/2025	4/8/2025	84	21,402.74
64257PCC2	6,500,000.00	3.10%	2/4/2025	4/8/2025	63	34,779.45
64257PCD0	14,215,000.00	3.15%	2/11/2025	4/8/2025	56	68,699.34
64257PCE8	31,285,000.00	2.95%	3/4/2025	5/13/2025	70	176,995.96
64257PCF5	18,215,000.00	3.30%	4/8/2025	5/13/2025	35	57,639.25
64257PCG3	5,500,000.00	3.10%	4/8/2025	6/17/2025	70	32,698.63

Note: The table above shows the commercial paper notes with an issue date and/or maturity date that occurred during the reporting period and any currently outstanding commercial paper notes.

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