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**Meeting Date:** May 29, 2025

**Agenda Type:** Action Items

**From:** Jessica Coleman  
Finance and Risk Manager

**Reviewed by:** John Warren  
Director of Finance

**Submitted by:** Dawn Schriewer  
Chief Financial Officer

**Approved by:** Ryan Kelso  
Chief Executive Officer

**RECOMMENDED ACTION:** Discuss and Consider Adopting Resolution #2025-196 by the Board of Trustees of New Braunfels Utilities Approving Proposed Amendments to Chapter 130, Article III, Sections 130-56, 130-57, and 130-58 of the Code of Ordinances of the City of New Braunfels (i) Adjusting Electric Rates and Charges for Fiscal Year 2026; (ii) Providing for Adjustments of Electric Rates and Charges for Fiscal Year 2027; (iii) Resolving Other Matters Incident and Related Thereto; and (iv) Authorizing Presentation of Same to the City Council of New Braunfels for Its Consideration and Passage

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## **BACKGROUND**

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In April of 2023, the New Braunfels Utilities (“NBU”) Board of Trustees directed staff to assemble a Community Advisory Panel (“CAP”) tasked with reviewing and providing feedback on certain NBU projects, including a Fiscal Year 2026-2027 Rate Study. On August 31, 2023, the Board approved Resolution #2023-176 establishing the CAP. On October 26, 2023, the Board approved the CAP Bylaws and appointed thirteen (13) CAP members. On June 27, 2024, the Board approved a Professional Services Agreement with Raftelis Financial Consultants, Inc. to conduct a water, wastewater, and electric rate study and to provide related community education.

The revenue requirements for the Electric Line of Business that are identified in the Fiscal Year 2026 Budget and Five-Year Financial Operating Plan are driven primarily from the need to build and maintain infrastructure to meet regulatory requirements.

NBU’s twenty-year electric infrastructure strategies are identified in NBU’s Master Plan. The proposed rates will provide the revenue needed to make these investments. The proposed electric rate design includes an annual impact to an average residential customer’s total electric bill of approximately 4.7% in Fiscal Year 2026 and 3.2% in Fiscal Year 2027.

NBU is scheduled to present the first reading of the electric rate ordinance revisions to the New Braunfels City Council on June 16, 2025, and the second reading on June 23, 2025.

## **FINANCIAL IMPACT**

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The new rates will meet the electric revenue requirement of \$211,934,297 for Fiscal Year 2026 and \$235,594,413 for Fiscal Year 2027.

## **LINK TO STRATEGIC PLAN**

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**Financial Excellence**

**Stewardship**

## **EXHIBITS**

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1. Electric Rate Resolution #2025-196
2. Electric Rate Muni-Code Redlined