

**MINUTES  
NEW BRAUNFELS UTILITIES BOARD OF DIRECTORS  
BUDGET WORKSHOP**

**9:00 AM  
THURSDAY, MAY 15, 2025  
NBU BOARD ROOM  
263 MAIN PLAZA, NEW BRAUNFELS, TX 78130**

Board President Wayne Peters opened the meeting at 9:03 a.m. A quorum of the NBU Board was present.

**PRESENT**

Board President Wayne Peters, Board Vice President Judith Dykes-Hoffmann, Board Trustee Stuart Blythin, Board Trustee Yvette Villanueva Barrera, and \*Mayor Neal Linnartz  
\*Mayor Linnartz arrived at 9:12 am.

**ABSENT**

None

**NBU PERSONNEL**

Ryan Kelso, Ragan Dickens, Greg Brown, Dawn Schriewer, Connie Lock, Rocio G. Hilliard, Mark Steelman, David Hubbard  
Bob Figuly, Justin Green, Rachel Leier, Nancy Pappas, Adriana Sanchez, Carlos Salas, Michael Short, John Warren, Julia Haynes, Kenneth Allen, Jessica Coleman, Andrew Cummings, Becca Graham, Jessica Green, Bruce Haby, Kimberly Huffman, Brent Lundmark, Jeffrey Morriss, Beth Perez, Missy Quent, Billy Shearer, Pamela Tarbox, Gregory Thomas, Jacob Tschoepe, Peter Vanderstoep, Joe Vargas, Kristi Villasana, Adam Willard, Robert Aleman, Jenna Mathis

**NBU CONSULTANTS**

Kimberly Britton (Britton Strategies), Angie Flores (Raftelis), Lundyn Harrelson (Raftelis), Justin Meadows (Community Advisory Panel Chair)

**ITEMS FROM THE CHAIR**

**1. Report from the Budget Committee**

Board Vice President Judith Dykes Hoffmann reported that the NBU Budget Committee met on May 7, 2025. Present at the meeting were Wayne Peters, Dr. Judith Dykes-Hoffmann, Ryan Kelso, Dawn Schriewer, David Hubbard, Rocio G. Hilliard, Mike Short, Reagan Pena, Andrew Cummings, John Warren, Justin Green, Jason Theurer, Kimberly Huffman, Jessica Coleman, Jacob Tschoepe, Adam Willard, Gregory Thomas and Robert Anderson. Topics presented and discussed were the Strategic Plan and FY26 and FY27 Annual Priorities, FY26 and FY27 financial operating plan including assumptions layered into the plan; budget results and financial ratios for policy compliance; revenue requirements about the upcoming two-year rate plan; the capital plan and project highlights; and debt funding needed to fund the plan, operating expenses and personnel budget, funding sources, the Community Advisory Panel (CAP), two-year rate plan, and

bill comparisons. The committee encourages other Board members to actively participate and ask questions for clarification during this Budget Workshop.

## **PRESENTATION AND DISCUSSION ITEMS**

### **1. Presentation and Discussion of NBU Draft Fiscal Year 2026 Budget, Five-Year Operating Plan, Any Proposed Changes to NBU's Water Supply Fee, and Customer Bill Impact**

Ryan Kelso began the presentation with an overview of NBU's Strategic Goals, Annual Priorities, and Growth and Assumptions, followed by a review of the Capital Plan, which included historical and projected capital expenditures for electric, water, wastewater, and facilities projects.

Dawn Schriewer presented information on the FY26/FY27 Operating expenses (personnel and key initiative expenses), funding sources, revenue requirements, and the water supply fee as currently defined, and the proposed two-year rate plan for the water supply fee.

Ryan Kelso finished the presentation with a bill comparison of information with NBU and surrounding utility companies and the 20-year financial forecast.

**\*The Board recessed for a brief break at 10:15 am and reconvened at 10:25 am.\***

### **2. Presentation of Fiscal Year 2026 – 2027 Electric, Water, and Wastewater Rate Study Results and NBU Financial Operating Plan Objectives, Review of the Fiscal Year 2026 – 2027 Electric, Water, and Wastewater Study Community Advisory Panel (CAP) Pricing Objectives**

Angie Flores and Lundyn Harrelson, with Raftelis, presented information on a Rate Review Study on behalf of the NBU Community Advisory Panel (CAP).

Highlights from the Rate Study report included:

- Information on how to develop a Rate Plan: Revenue Requirements, Financial planning (Financial forecasting, Capital financing, and Financial policies)
- Total Revenue Requirement Adjustments
- Electric, Water, and Wastewater Forecasts at Proposed Revenue Requirement Adjustments and Rates

### **3. Review of CAP Feedback on the Proposed Fiscal Year 2026 – 2027 Electric, Water, and Wastewater Rate Study**

Kimberly Britton, with Britton Strategies, presented on the CAP's final report and response to the NBU Rate Study.

Highlights from the CAP's response to the rate study include:

- The proposed rate plan effectively balances reliability and affordability for electric, water, and wastewater services.
- Growth projections provided are considered reasonable, and the CAP encourages NBU to continue investing in capital projects to manage growth and aging infrastructure.
- Support the use of impact fees to offset the cost of growth; recommend incentivizing infill development with reduced impact fees where infrastructure already exists or can be upgraded.
- Implementation of rate increases equally across the board while funding NBU's Utility Bill Assistance Program proportionally.

Additionally, CAP Chair Justin Meadows addressed the Board and was gracious about the opportunity for the community to provide feedback and the information provided to the CAP.

## **ADJOURN**

There was no further business, and Board President Wayne Peters adjourned the Board Budget Workshop at 11:08 am.

***Attest:***

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*Wayne Peters, President*  
*Approved*

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*Ryan Kelso, Secretary of the Board*  
*Chief Executive Officer*

*Date Approved: May 29, 2025*