

Quarterly Investment Report

As of October 31, 2025

Jessica Coleman, Finance & Risk Manager



Investment Portfolio Summary

	Ending Invested Value	Percentage of Portfolio	Weighted Average Maturity (in days)	Weighted Average Days to Call
Daily Liquidity Funds				
Money Markets	\$ -	0.0%	0	0
Pooled Funds	109,731,396	45.1%	1	1
Total Money Markets & Pooled	\$ 109,731,396	45.1%	1	1
Federally Insured Cash Account	\$ 11,633,595	4.8%	1	1
Demand Deposits	42,270,906	17.4%	1	1
Daily Liquidity Funds Total	\$ 163,635,898	67.2%	1	1
Escrow Funds Total	\$ 21,680,182	8.9%	1	1
U.S. Agencies	\$ 30,946,193	12.7%	28	11
U.S. Treasuries *	27,173,641	11.2%	46	37
Certificates of Deposit	-	0.0%	0	0
Obligations of The State of Texas, Agencies & Instrumentalities	-	0.0%	0	0
Total Invested Funds	\$ 243,435,913	100.0%	78	52
			Max = 450	Max = 300

* WAM and WAM to Call exclude a \$5 Million investment in the Community Assistance Fund having a remaining maturity of 4.0 years.

Liquidity Requirement	
Total Daily Liquid Funds	\$ 163,635,898
Average Monthly Operating Expense (FY 2026 Budgeted Operating Expenses ÷ 12)	\$ 19,863,147
Operating Expense Liquidity Coverage Ratio	\$ 8.24
Number of Days Coverage of Operating Expenses	247
Min = 30	

Rolling Four Quarter Annualized Yield By Investment Type

Rolling Four Quarter Annualized Yield By Investment Type For The Fiscal Quarter Ended		
Investment Type	10/31/2025	Rolling Four Quarter Average
U.S. Govt. Securities *	3.939%	4.212%
Federally Insured Cash Account	4.140%	4.253%
Pooled Funds	4.243%	4.361%
Money Markets	0.000%	0.000%
Certificates of Deposit	0.000%	0.000%
Obligations of The State of Texas, Agencies & Instrumentalities	0.000%	0.000%
Demand Deposits **	0.850%	0.954%
Escrow Funds	2.173%	2.173%
Total NBU Yield	3.410%	3.321%
90 Day T-Bill	3.907%	4.166%

* U.S. Govt. Securities includes a \$5 million 10 year Community Assistance maturity at 1.79%

** The Demand Deposits interest rate reflects NBU's earnings credit rate with Frost Bank.
Earnings are solely used to offset Frost Bank fees for the month.

Mission

Strengthening our community by providing resilient essential services

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Vision

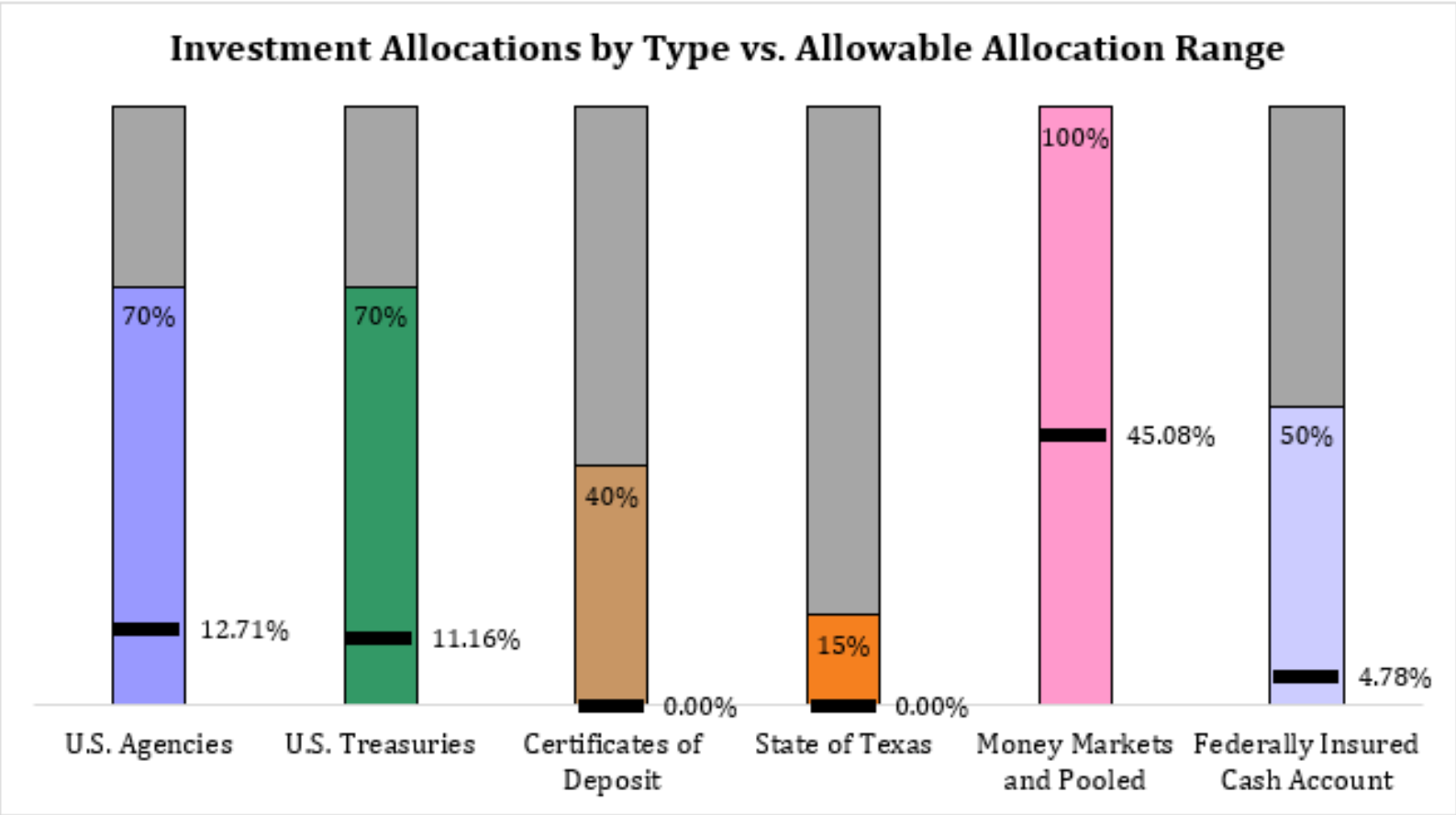
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Core Values

Safety, Team, Integrity, Culture, and Stewardship

Investment Allocations vs. Investment Allowable Ranges



Note: Colored area in bar represents allowable allocation range

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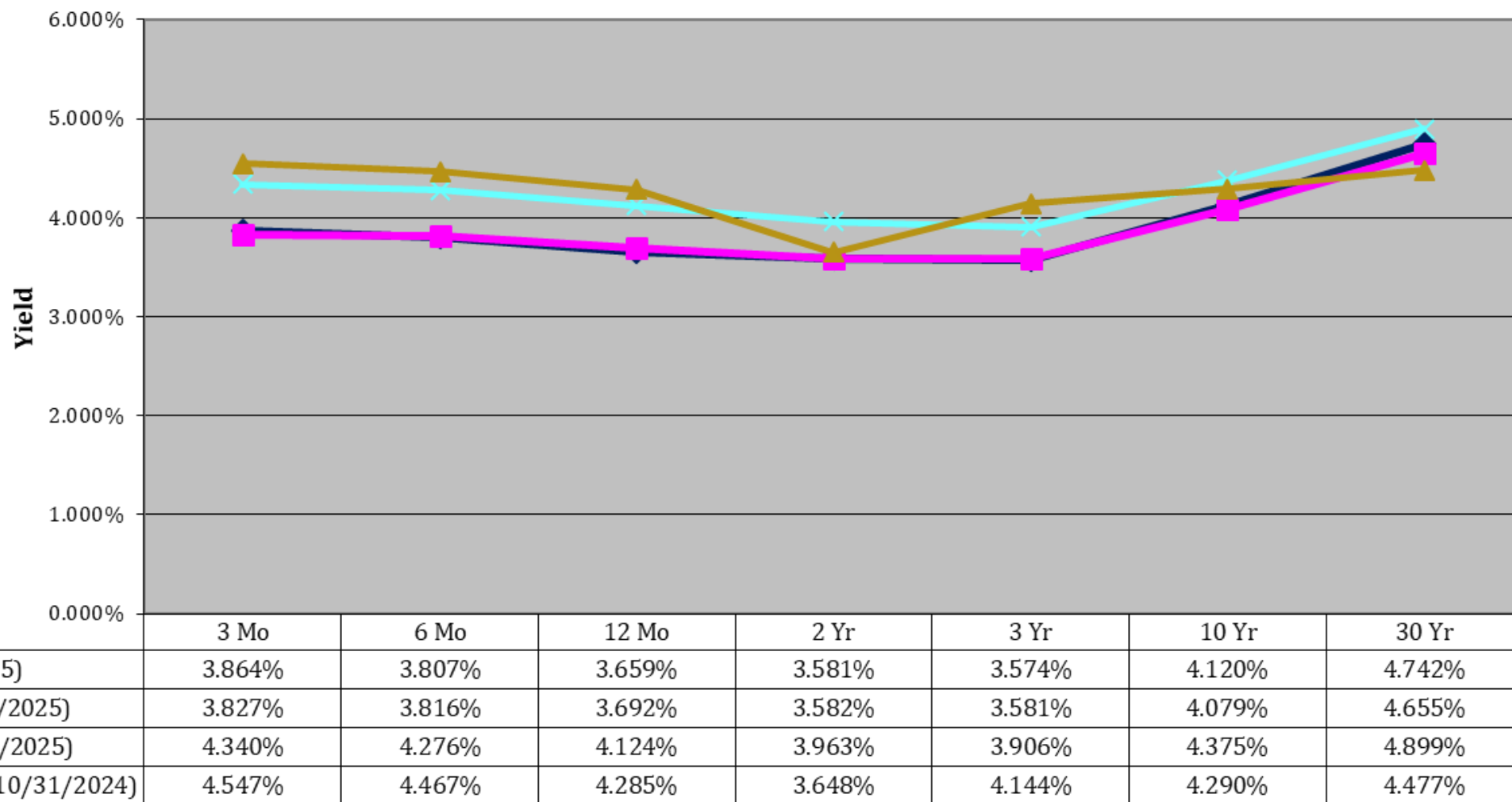
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U.S. Treasury Yield Curve



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Commercial Paper Update

City of New Braunfels, Texas
Utility System Commercial Paper Notes, Series 2019A
Summary of Commercial Paper Notes by CUSIP

CUSIP	Par Amount	Nominal Rate	Issue Date	Maturity Date	Total Days	Total Interest
64257PCK4	25,000,000.00	2.75%	10/21/2025	11/18/2025	28	52,739.73

Note: The table above shows the commercial paper notes with an issue date and/or maturity date that occurred during the reporting period.

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