

Financial Update

- December 2025 Financials

- Kimberly DaCosta, Accounting Manager



Board Financial Policy Compliance - December 2025 YTD

	FY 2026 Budget	Financial Policy	FY 2026 Actual*
Debt to Capitalization (lower is better)	48.9%	≤55.0%	39.5%
Debt Service Coverage (higher is better)	2.75	≥2.40	4.88
Days Cash on Hand (higher is better)	220	≥140	260
Days Liquidity on Hand (higher is better)	N/A	N/A	426

* Amounts are calculated by annualizing the YTD results

Mission

Strengthening our community by providing resilient essential services

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Vision

Be a trusted community partner dedicated to excellence in service

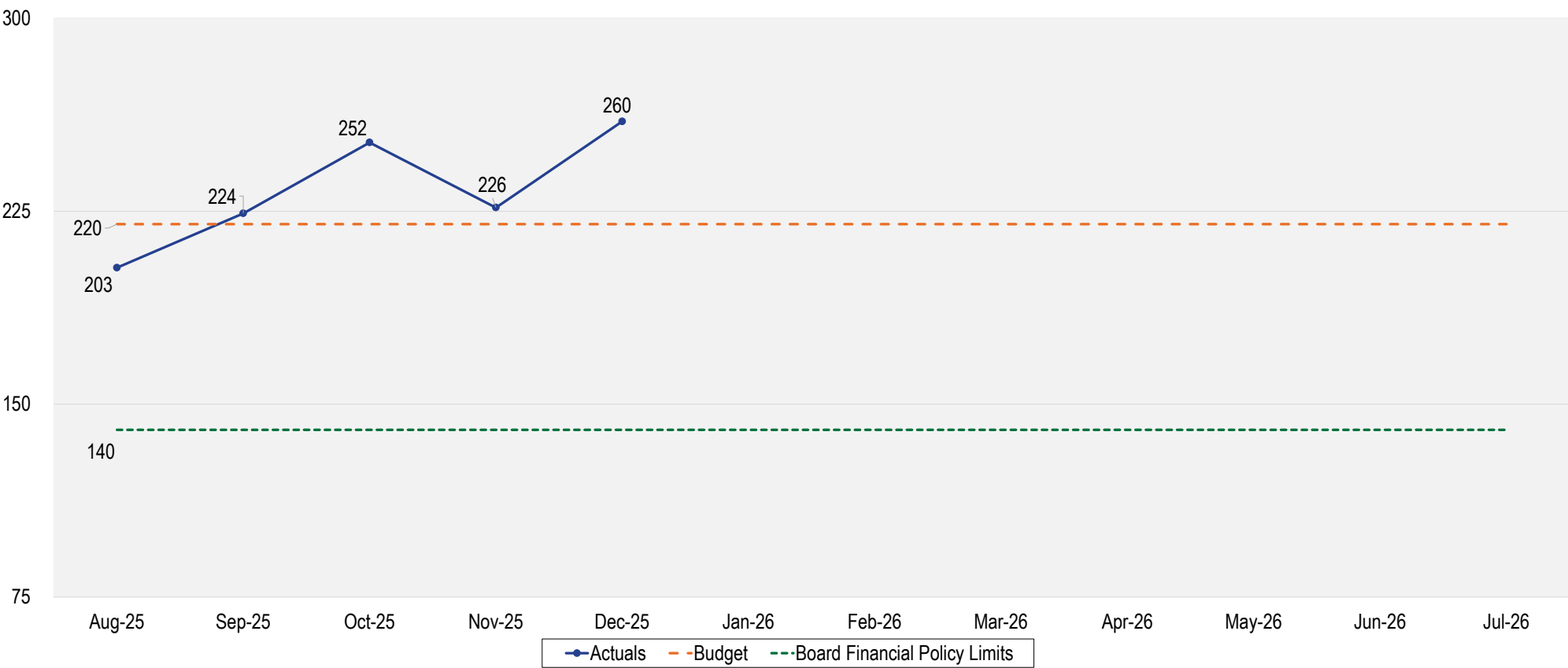
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Core Values

Safety, Team, Integrity, Culture, and Stewardship



Days Cash on Hand - December 2025 YTD



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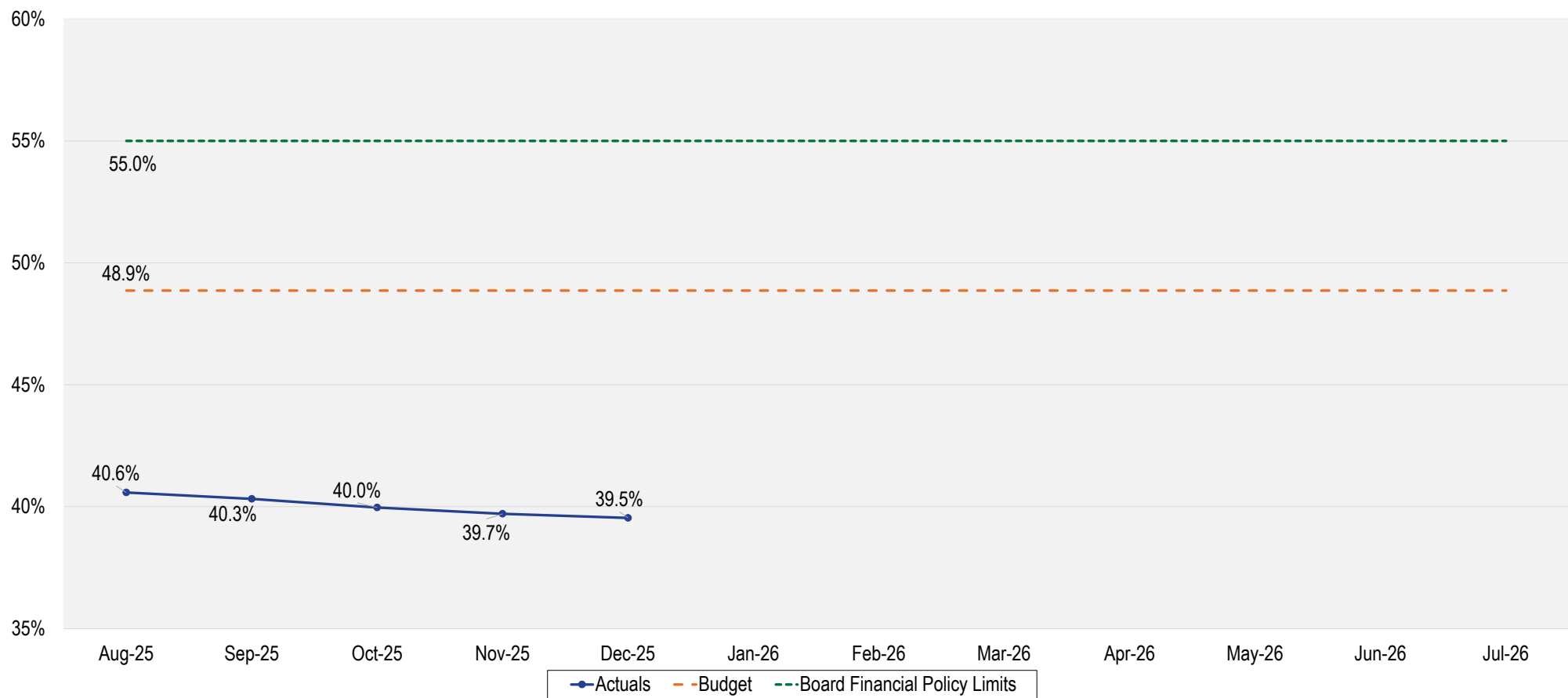
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Debt to Capitalization - December 2025 YTD



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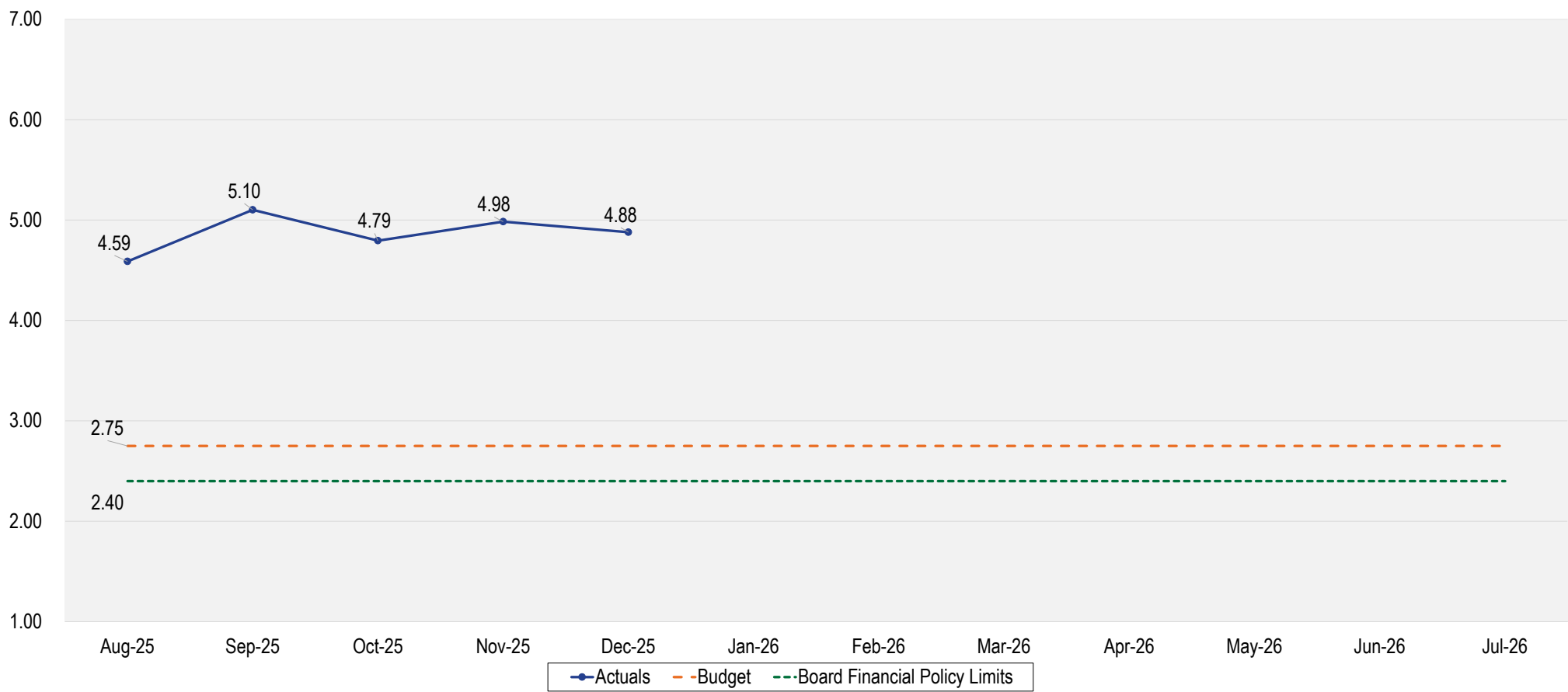
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Debt Service Coverage - December 2025 YTD



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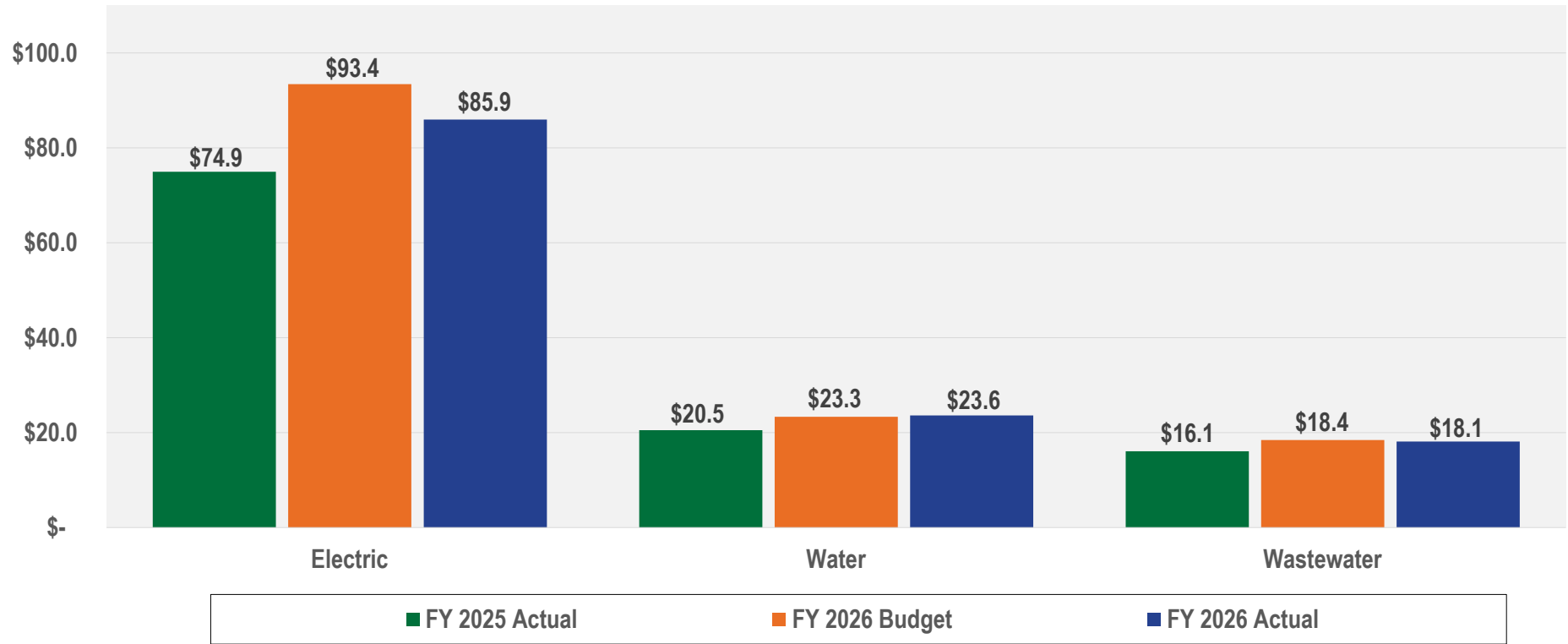
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Operating Revenue by LOB

December 2025 YTD – Amounts in Millions



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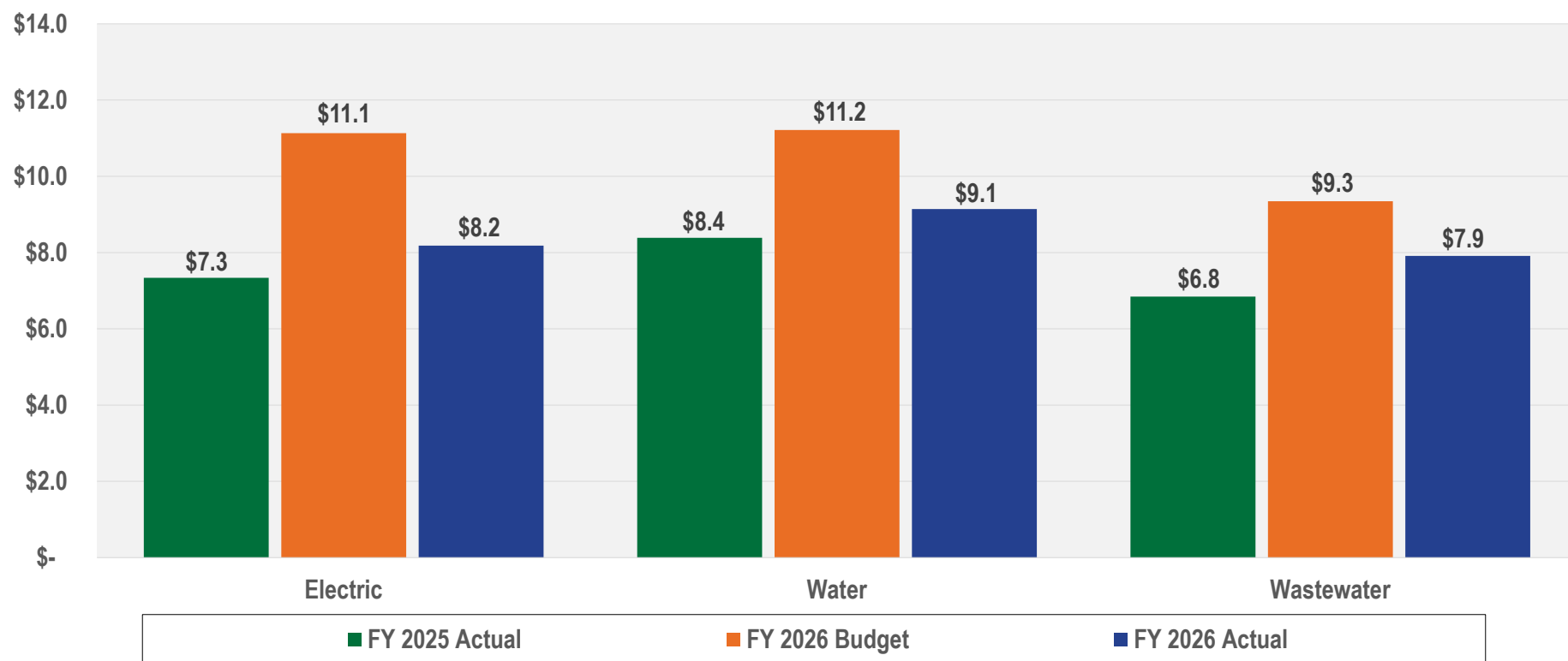
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Operating Expenses* by LOB December 2025 YTD – Amounts in Millions



*Excludes purchased power, purchased water, and depreciation expense. Includes Support Services Allocation.

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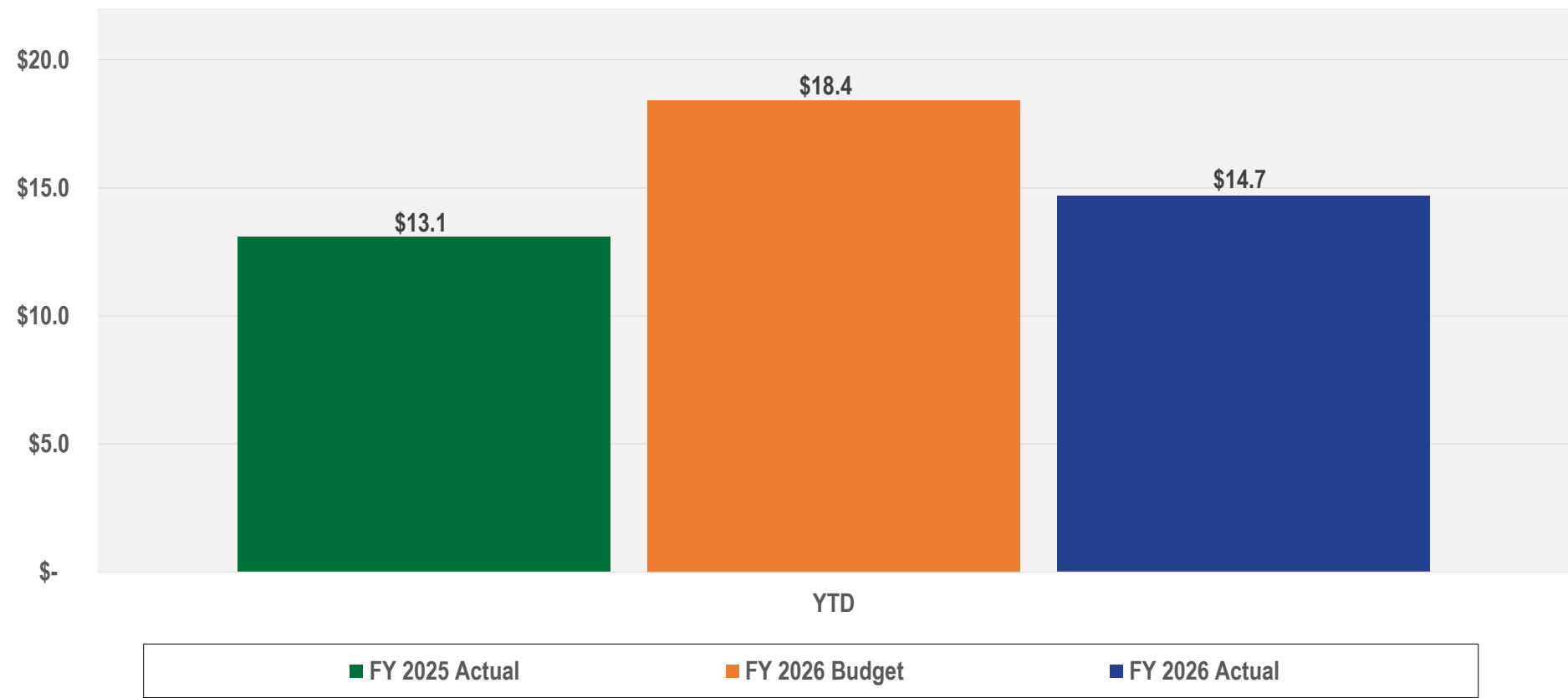
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Operating Expenses for Support Services December 2025 – Amounts in Millions



* Prior to allocation to each line of business.

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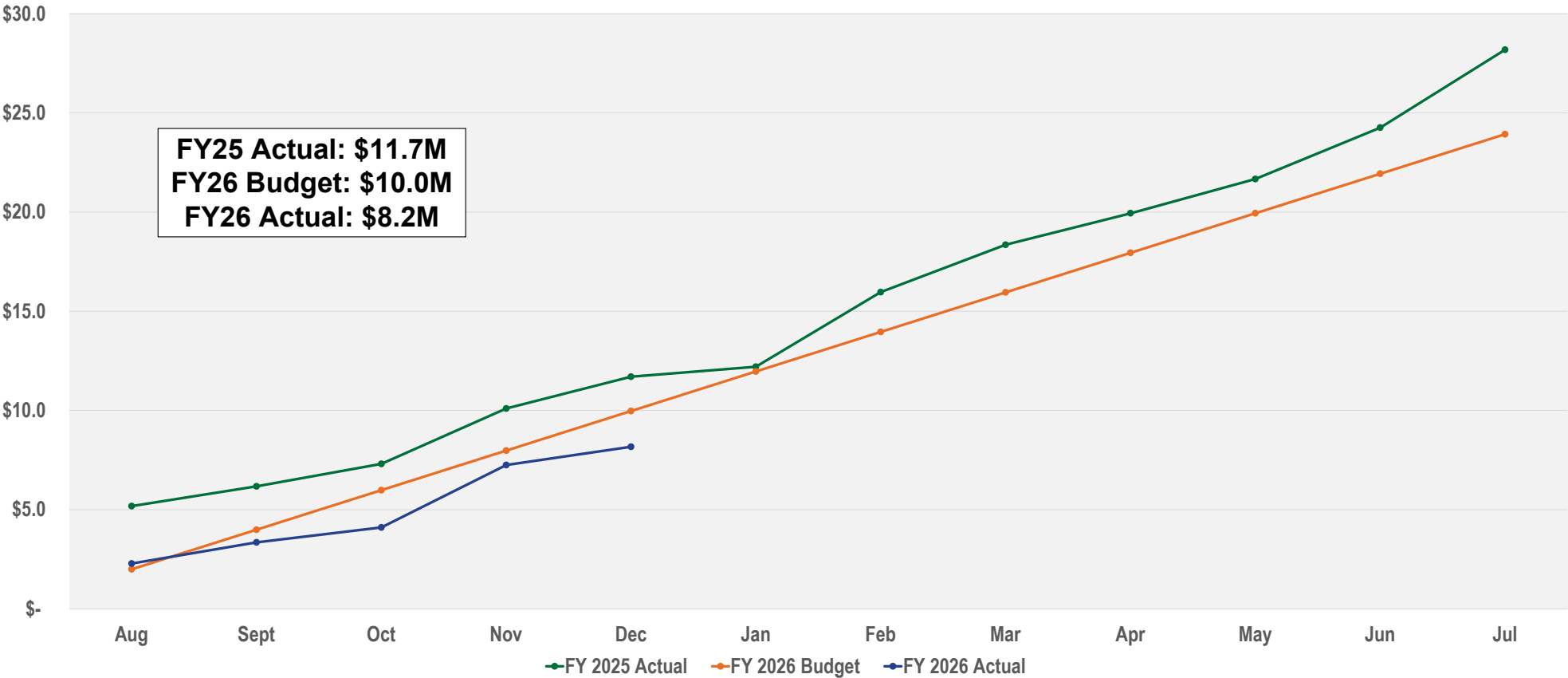
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Impact Fee Revenue

December 2025 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

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Power Supply Reserves Update

As of FY26 Budget	Power Stabilization Fund FY26	Power Stabilization Fund Full, FY28
Target	\$65M	\$95M
As of December 31, 2025	\$57M	\$57M

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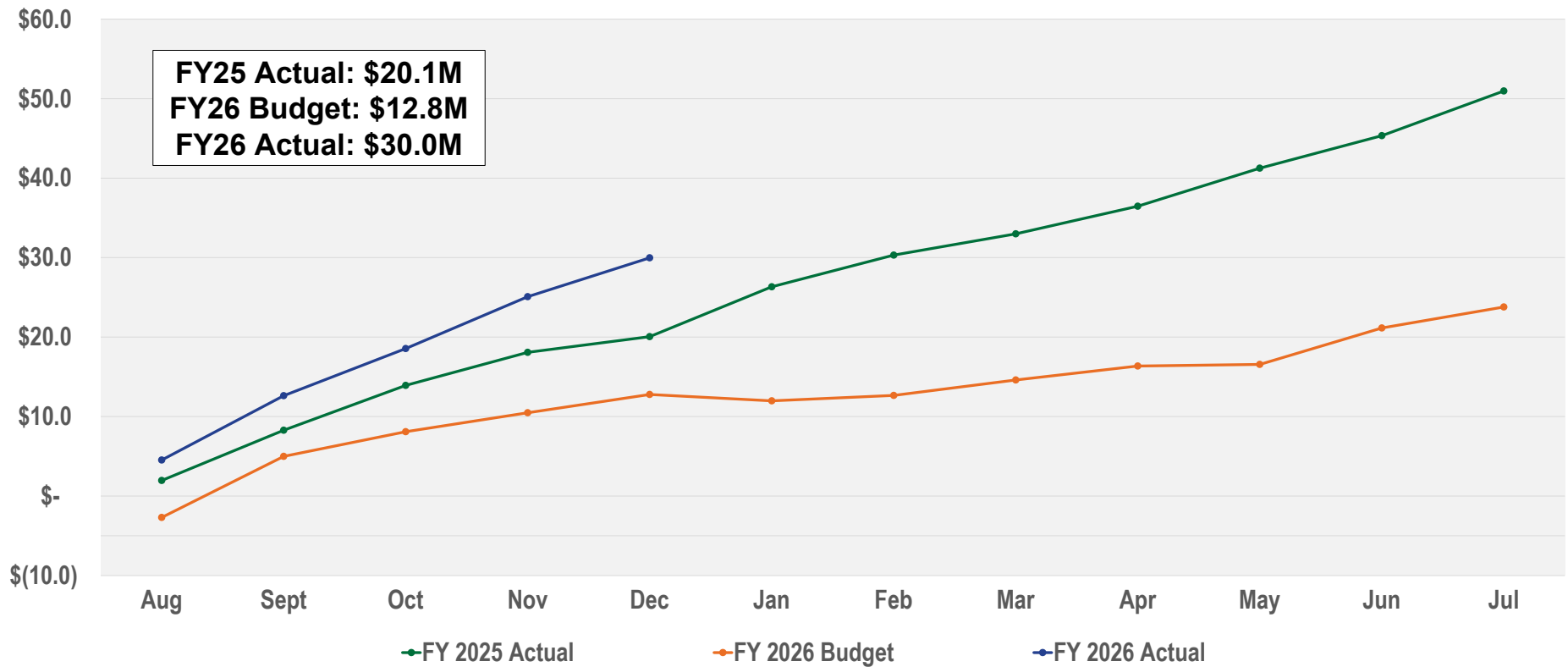
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Net Operating Income December 2025– Amounts in Millions*



* Amounts shown are YTD for each month

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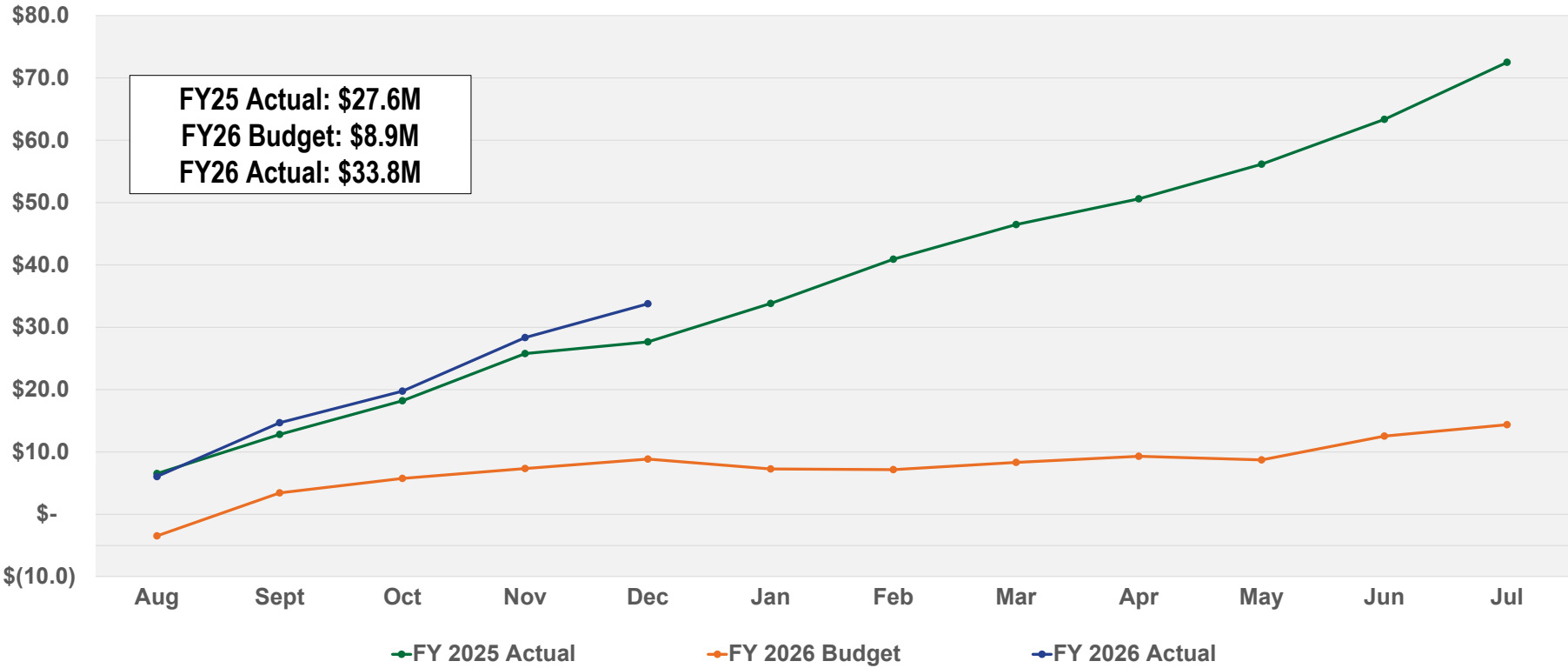
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Change in Net Position After Contributions December 2025– Amounts in Millions*



* Amounts shown are YTD for each month

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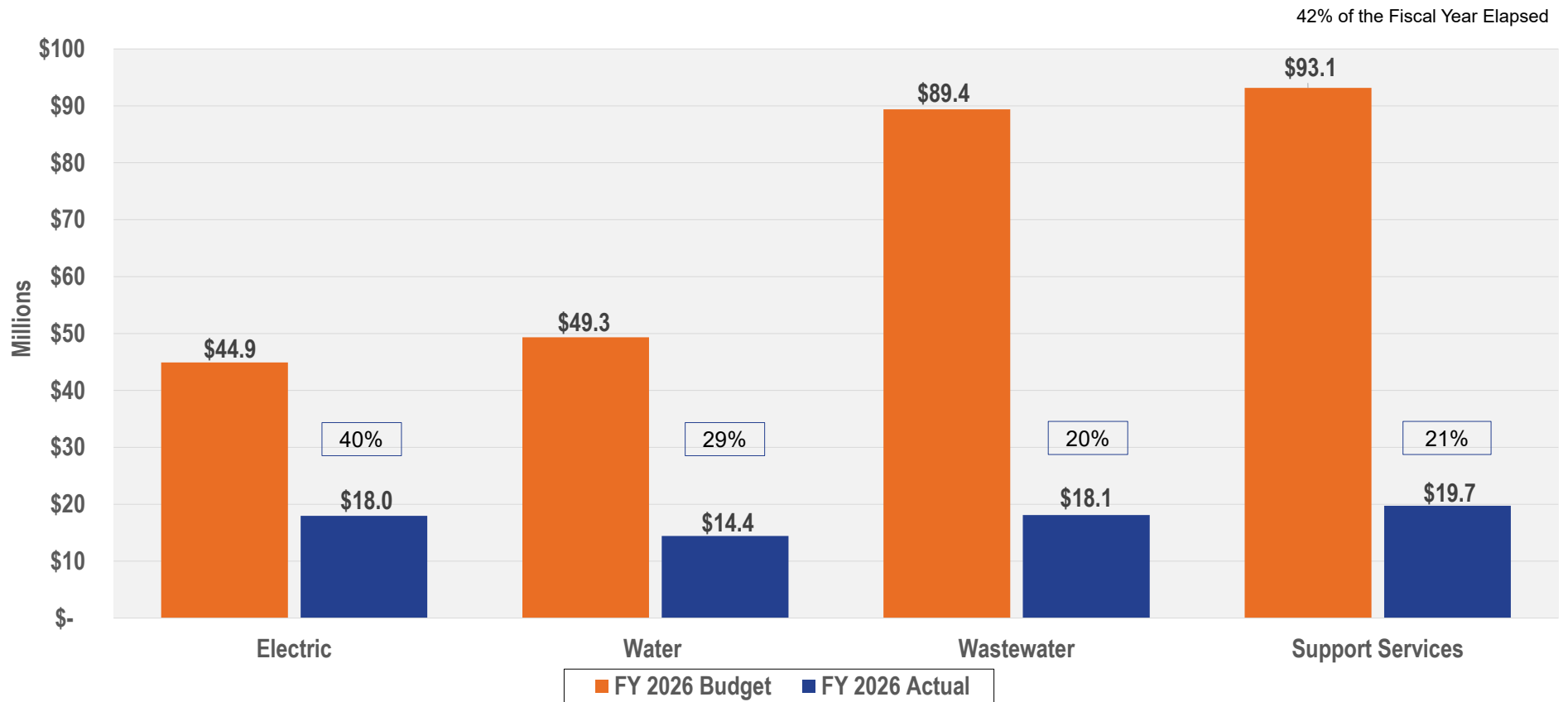
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Capital Project Expenditures December 2025 YTD – Amounts in Millions*



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NBU NEW BRAUNFELS
UTILITIES



Questions?

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