

Quarterly Investment Report

As of July 31, 2025

Jessica Coleman, Finance & Risk Manager



Investment Portfolio Summary

	Ending Invested Value	Percentage of Portfolio	Weighted Average Maturity (in days)	Weighted Average Days to Call
Daily Liquidity Funds				
Money Markets	\$ -	0.0%	0	0
Pooled Funds	87,855,443	38.8%	1	1
Total Money Markets & Pooled	\$ 87,855,443	38.8%	1	1
Federally Insured Cash Account	\$ 11,514,370	5.1%	1	1
Demand Deposits	56,765,819	25.1%	1	1
Daily Liquidity Funds Total	\$ 156,135,632	68.9%	1	1
Escrow Funds Total	\$ 21,405,765	9.4%	1	1
U.S. Agencies	\$ 32,958,464	14.5%	35	35
U.S. Treasuries *	16,053,347	7.1%	28	28
Certificates of Deposit	-	0.0%	0	0
Obligations of The State of Texas, Agencies & Instrumentalities	-	0.0%	0	0
Total Invested Funds	\$ 226,553,208	100.0%	67	67
			Max = 450	Max = 300

* WAM and WAM to Call exclude a \$5 Million investment in the Community Assistance Fund having a remaining maturity of 4.3 years.

Liquidity Requirement			
Total Daily Liquid Funds		\$	156,135,632
Average Monthly Operating Expense (FY 2025 Budgeted Operating Expenses ÷ 12)		\$	19,515,241
Operating Expense Liquidity Coverage Ratio		\$	8.00
Number of Days Coverage of Operating Expenses			240
			Min = 30

Rolling Four Quarter Annualized Yield By Investment Type

Rolling Four Quarter Annualized Yield By Investment Type For The Fiscal Quarter Ended		
Investment Type	7/31/2025	Rolling Four Quarter Average
U.S. Govt. Securities*	4.181%	4.343%
Federally Insured Cash Account	4.180%	4.451%
Pooled Funds	4.305%	4.580%
Money Markets	0.000%	0.000%
Certificates of Deposit	0.000%	0.000%
Obligations of The State of Texas, Agencies & Instrumentalities	0.000%	0.000%
Demand Deposits**	0.967%	0.992%
Escrow Funds	2.173%	2.173%
Total NBU Yield	3.317%	3.413%
90 Day T-Bill	4.242%	4.405%

* U.S. Govt. Securities includes a \$5 million 10 year Community Assistance maturity at 1.79%

** The Demand Deposits interest rate reflects NBU's earnings credit rate with Frost Bank.
Earnings are solely used to offset Frost Bank fees for the month.

Mission

Strengthening our community by providing resilient essential services



Vision

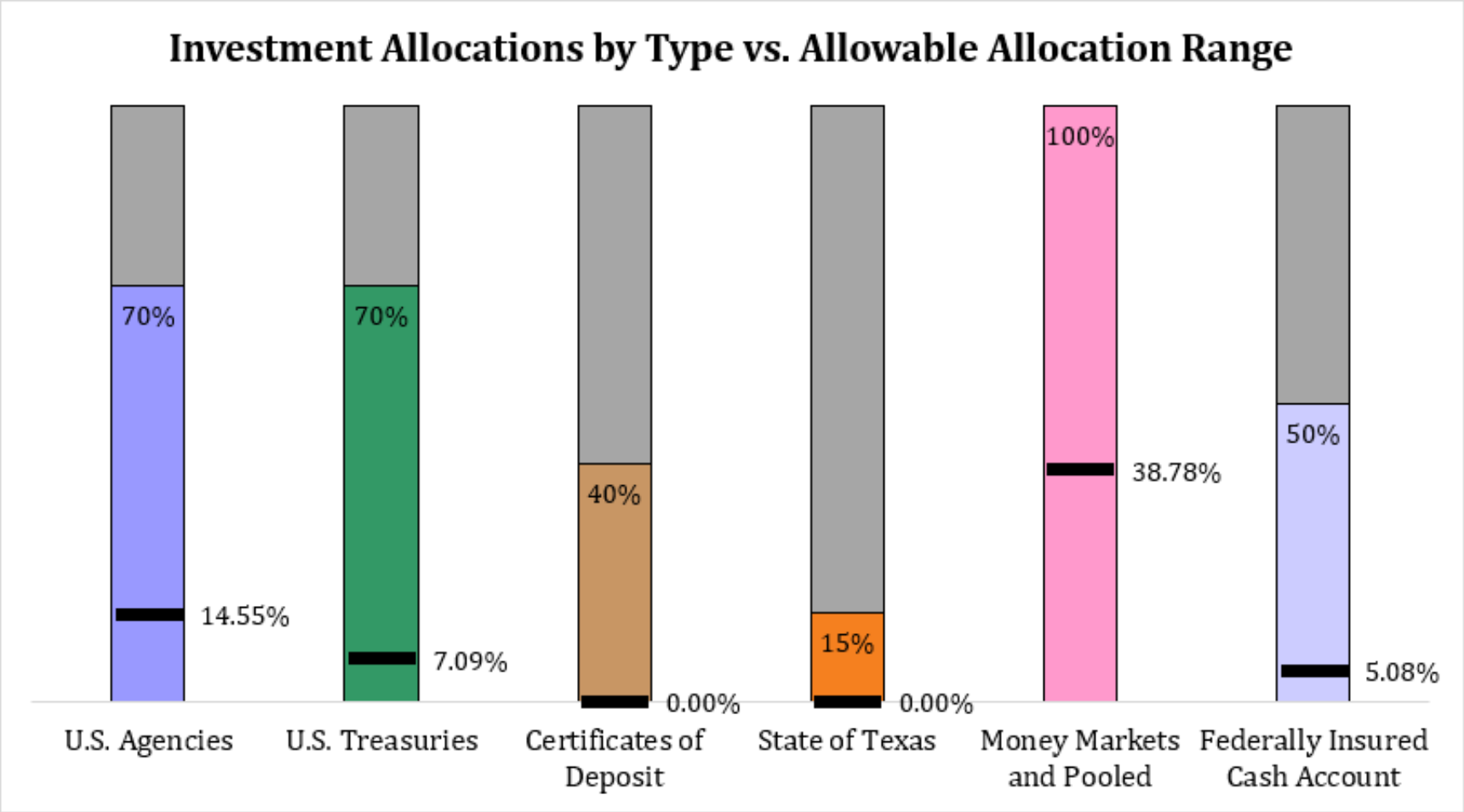
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Core Values

Safety, Team, Integrity, Culture, and Stewardship

Investment Allocations vs. Investment Allowable Ranges



Note: Colored area in bar represents allowable allocation range

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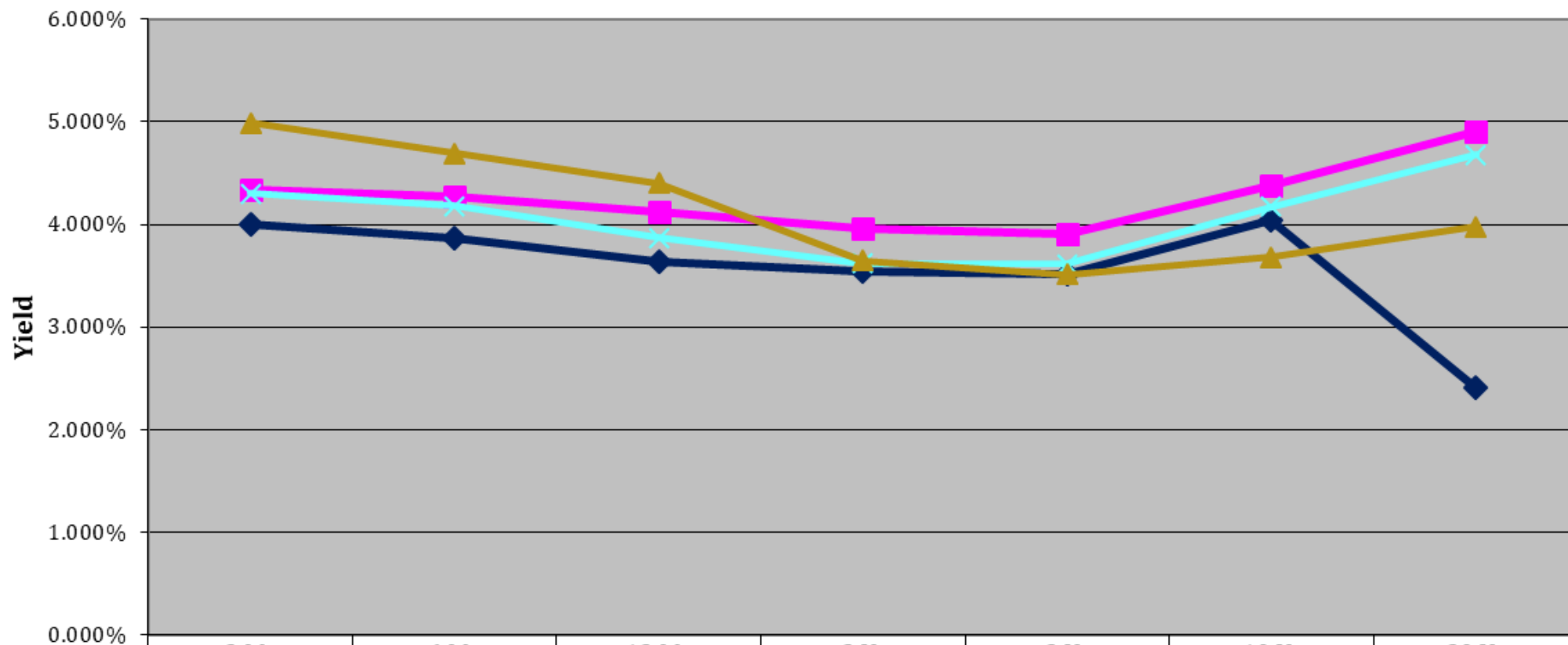
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U.S. Treasury Yield Curve



	3 Mo	6 Mo	12 Mo	2 Yr	3 Yr	10 Yr	30 Yr
Current (09/15/2025)	4.000%	3.860%	3.640%	3.547%	3.510%	4.040%	2.410%
Quarter End (07/31/2025)	4.340%	4.276%	4.124%	3.963%	3.906%	4.375%	4.899%
Last Quarter (04/30/2025)	4.299%	4.182%	3.869%	3.621%	3.615%	4.175%	4.680%
Four Quarters Ago (07/31/2024)	4.990%	4.690%	4.400%	3.648%	3.510%	3.680%	3.980%

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Commercial Paper Update

City of New Braunfels, Texas
Utility System Commercial Paper Notes, Series 2019A
Summary of Commercial Paper Notes by CUSIP

CUSIP	Par Amount	Nominal Rate	Issue Date	Maturity Date	Total Days	Total Interest
64257PCE8	31,285,000.00	2.95%	3/4/2025	5/13/2025	70	176,995.96
64257PCF5	18,215,000.00	3.30%	4/8/2025	5/13/2025	35	57,639.25
64257PCG3	5,500,000.00	3.10%	4/8/2025	6/17/2025	70	32,698.63
64257PCH1	40,035,000.00	3.25%	5/13/2025	6/18/2025	36	128,331.37
64257PCJ7	29,465,000.00	3.30%	5/13/2025	6/18/2025	36	95,902.52

Note: The table above shows the commercial paper notes with an issue date and/or maturity date that occurred during the reporting period and any currently outstanding commercial paper notes.

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