



Meeting Date: September 22, 2026 **Agenda Type:** Consent Items for Action

From: Jessica Coleman **Reviewed by:** John Warren
Financial Planning and Director of Financial Planning
Analysis Manager and Analysis

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Approve Resolution Amending Authorized Representatives of NBU for Texas Local Government Investment Pool Transactions

BACKGROUND

NBU's staff reviewed its banking and investment accounts at the various financial institutions in which NBU conducts business. Due to staffing changes in the Finance Department, it was determined that NBU needs to update its authorized representatives for the Texas Local Government Investment Pool ("TexPool") account, which requires NBU Board approval.

NBU Staff recommends that Islam Zaghloul, Financial Analyst II, be added as an authorized representative in order to authorize fund transfers at TexPool. NBU Staff also recommends that the following employees be reaffirmed as authorized representatives in order to authorize fund transfers at TexPool: (i) John Warren, Director of Financial Planning & Analysis; (ii) Jessica Coleman, Financial Planning & Analysis Manager; and (iii) Thomas Varner, Finance and Risk Supervisor. In compliance with internal control best practice, NBU Staff also recommends that Jessica Williams, Chief Financial Officer, be affirmed as inquiry only at TexPool.

NBU's staff recommends that the NBU Board approve the TexPool Resolution Amending Authorized Representatives.

FINANCIAL IMPACT

None

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. TexPool Resolution Amending Authorized Representatives