

# Financial Update

- April 2026 Financials

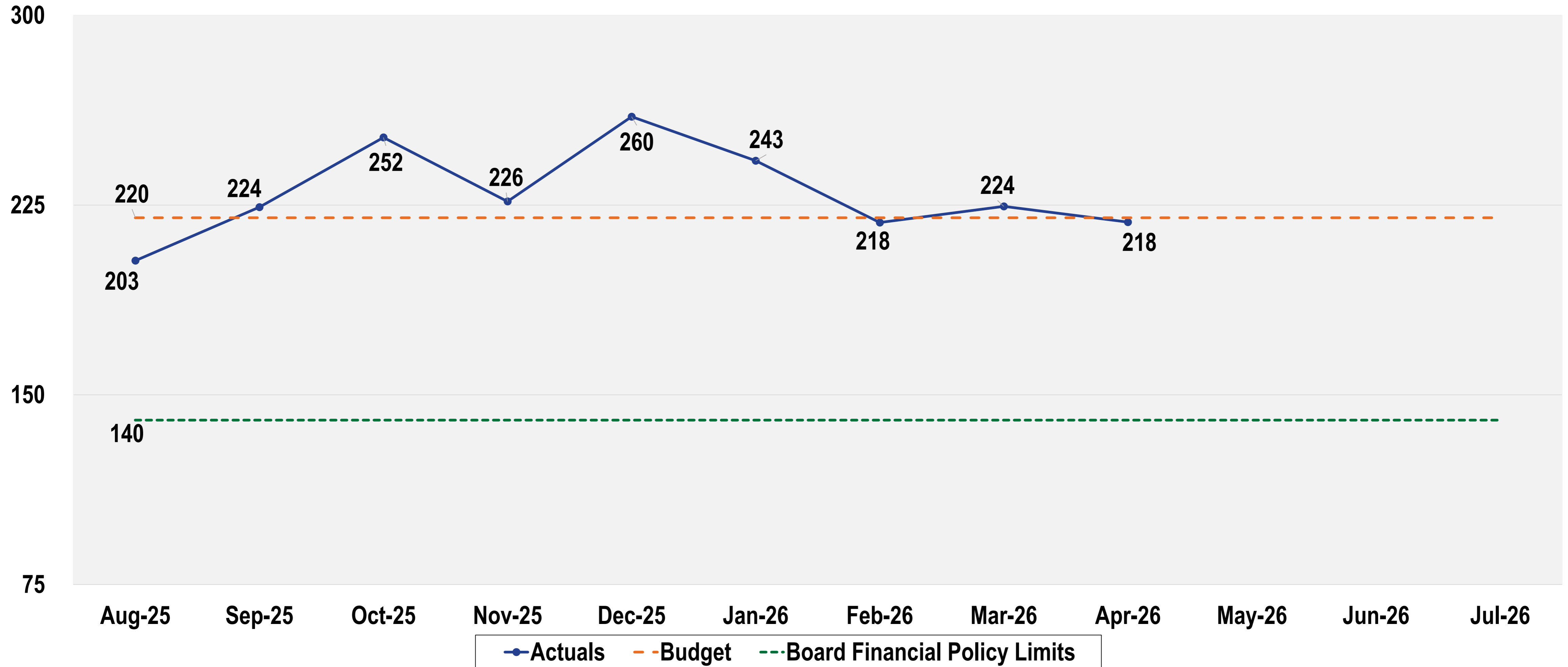
- Kimberly DaCosta, Accounting Manager

# Board Financial Policy Compliance - April 2026 YTD

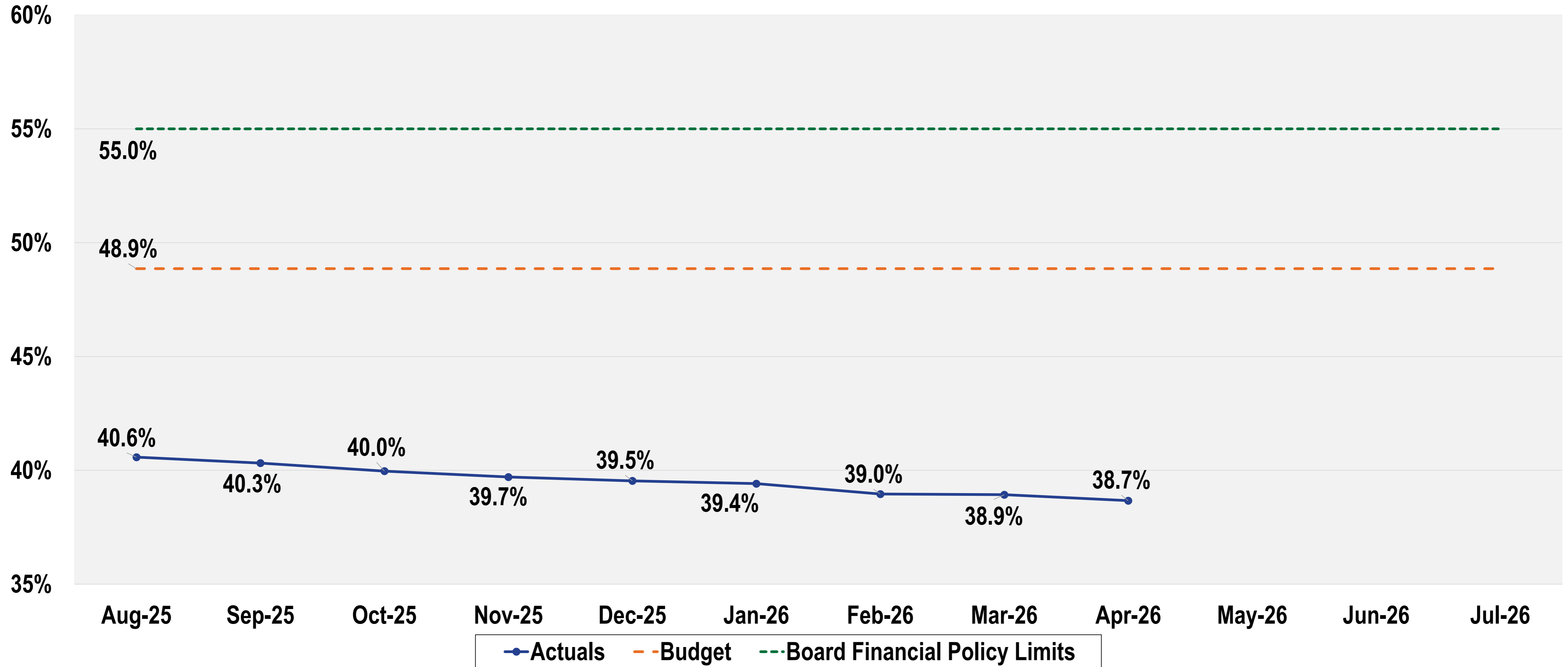
	FY 2026 Budget	Financial Policy	FY 2026 Actual*
<b>Debt to Capitalization (lower is better)</b>	48.9%	≤55.0%	<b>38.7%</b>
<b>Debt Service Coverage (higher is better)</b>	2.75	≥2.40	<b>4.53</b>
<b>Days Cash on Hand (higher is better)</b>	220	≥140	<b>218</b>
<b>Days Liquidity on Hand (higher is better)</b>	N/A	N/A	<b>347</b>

\* Amounts are calculated by annualizing the YTD results

# Days Cash on Hand - April 2026 YTD



# Debt to Capitalization - April 2026 YTD



## Mission

Strengthening our community by providing resilient essential services



## Vision

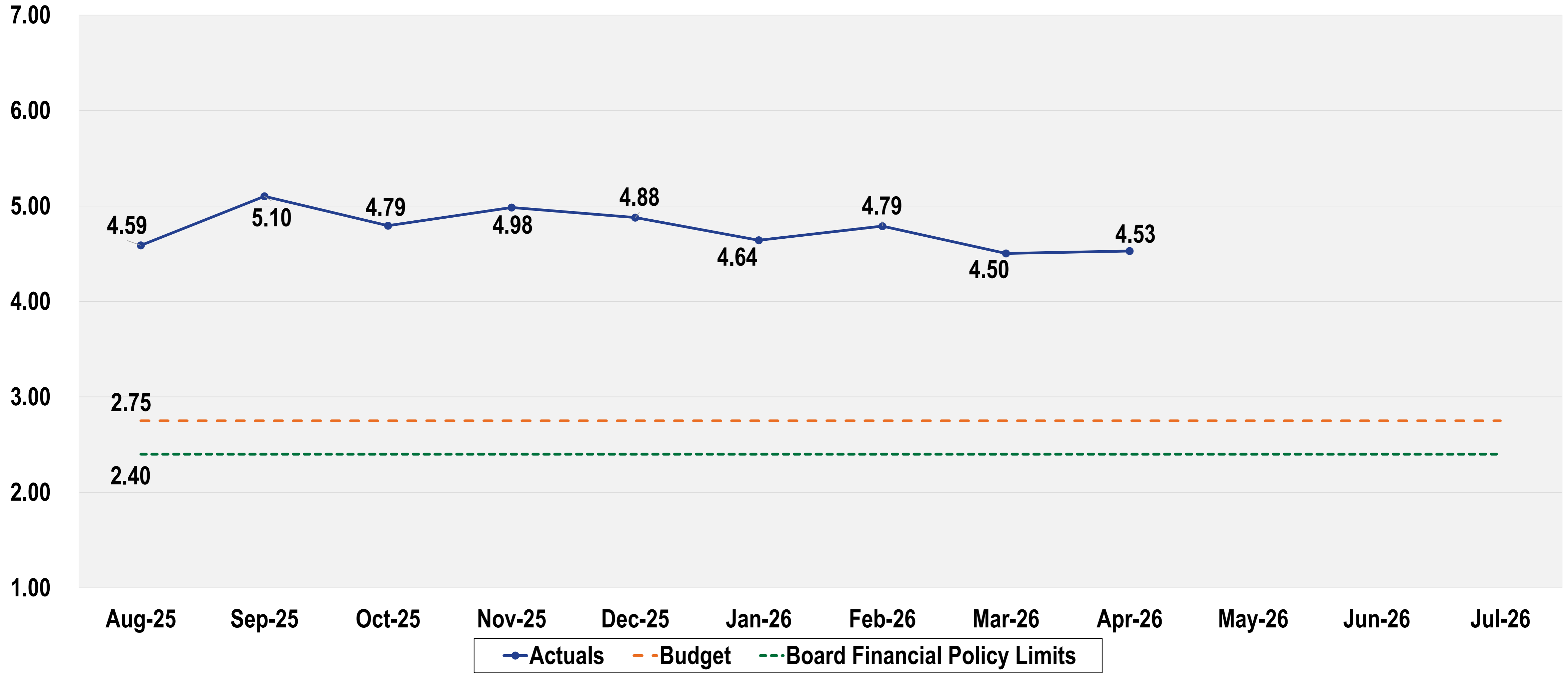
Be a trusted community partner dedicated to excellence in service



## Core Values

Safety, Team, Integrity, Culture, and Stewardship

# Debt Service Coverage - April 2026 YTD



## Mission

Strengthening our community by providing resilient essential services



## Vision

Be a trusted community partner dedicated to excellence in service

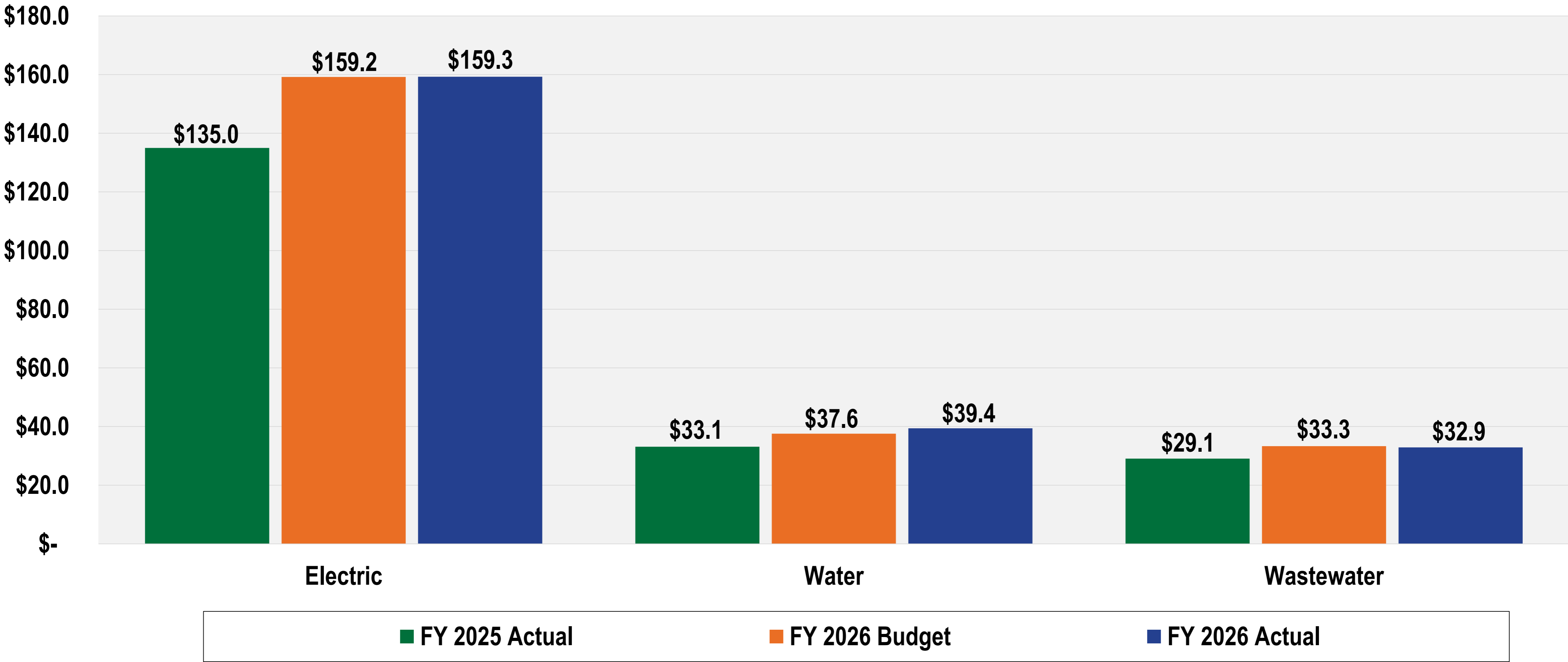


## Core Values

Safety, Team, Integrity, Culture, and Stewardship

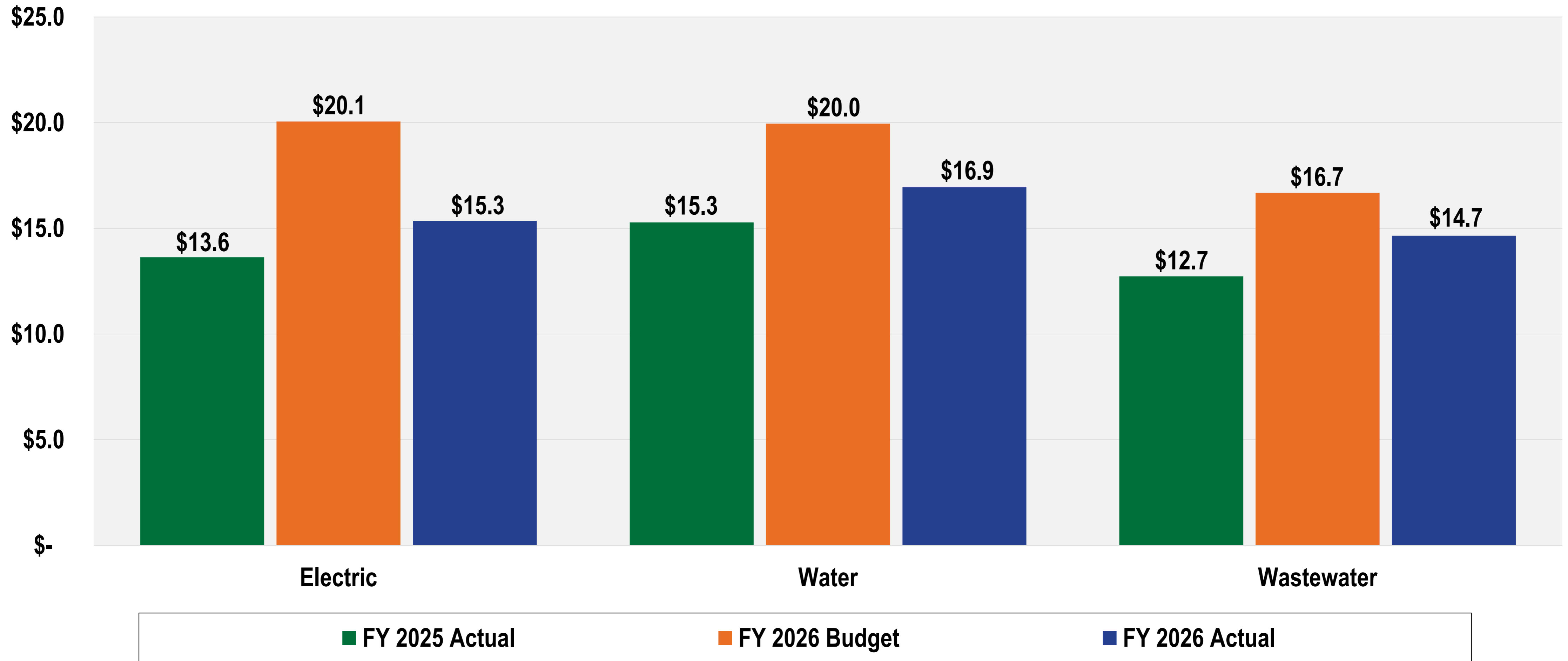
# Operating Revenue by LOB

## April 2026 YTD – Amounts in Millions



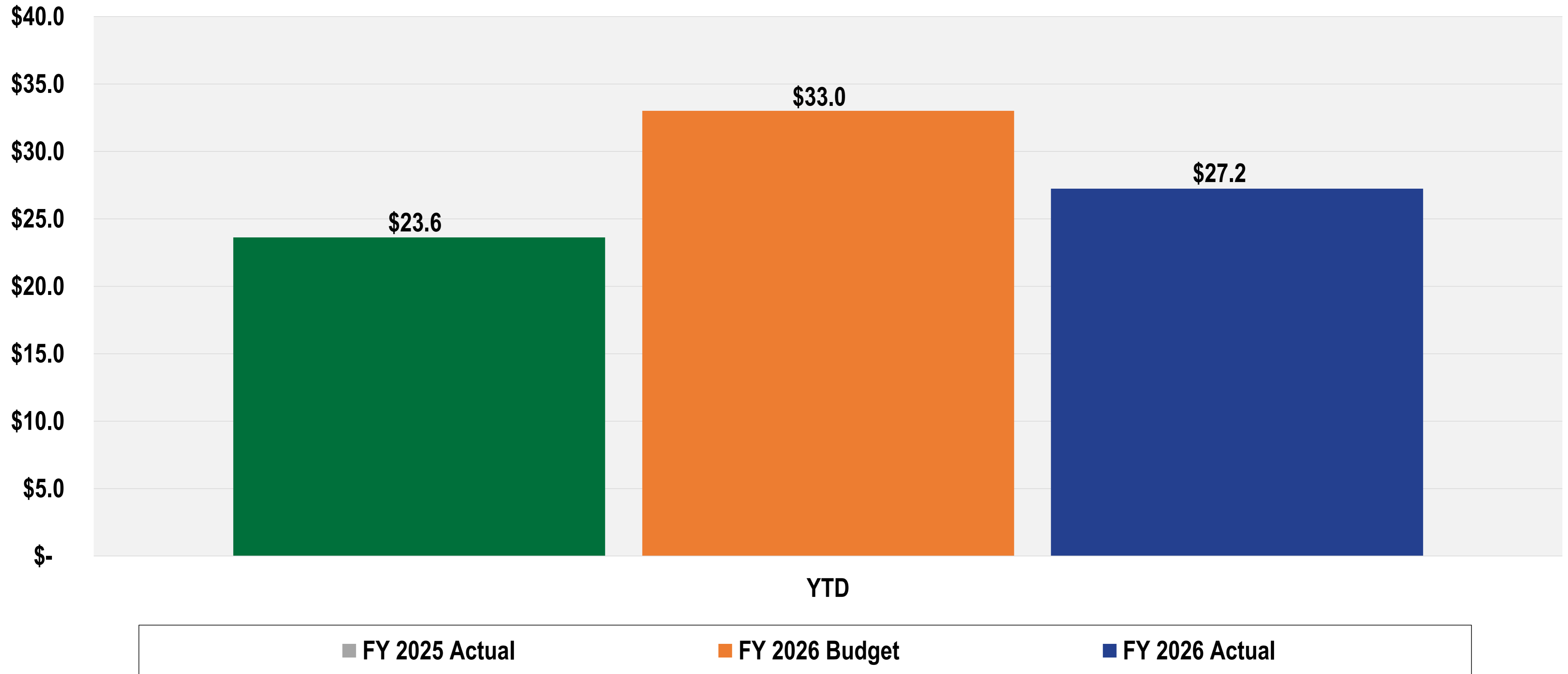
# Operating Expenses\* by LOB

## April 2026 YTD – Amounts in Millions



\*Excludes purchased power, purchased water, and depreciation expense. Includes Support Services Allocation.

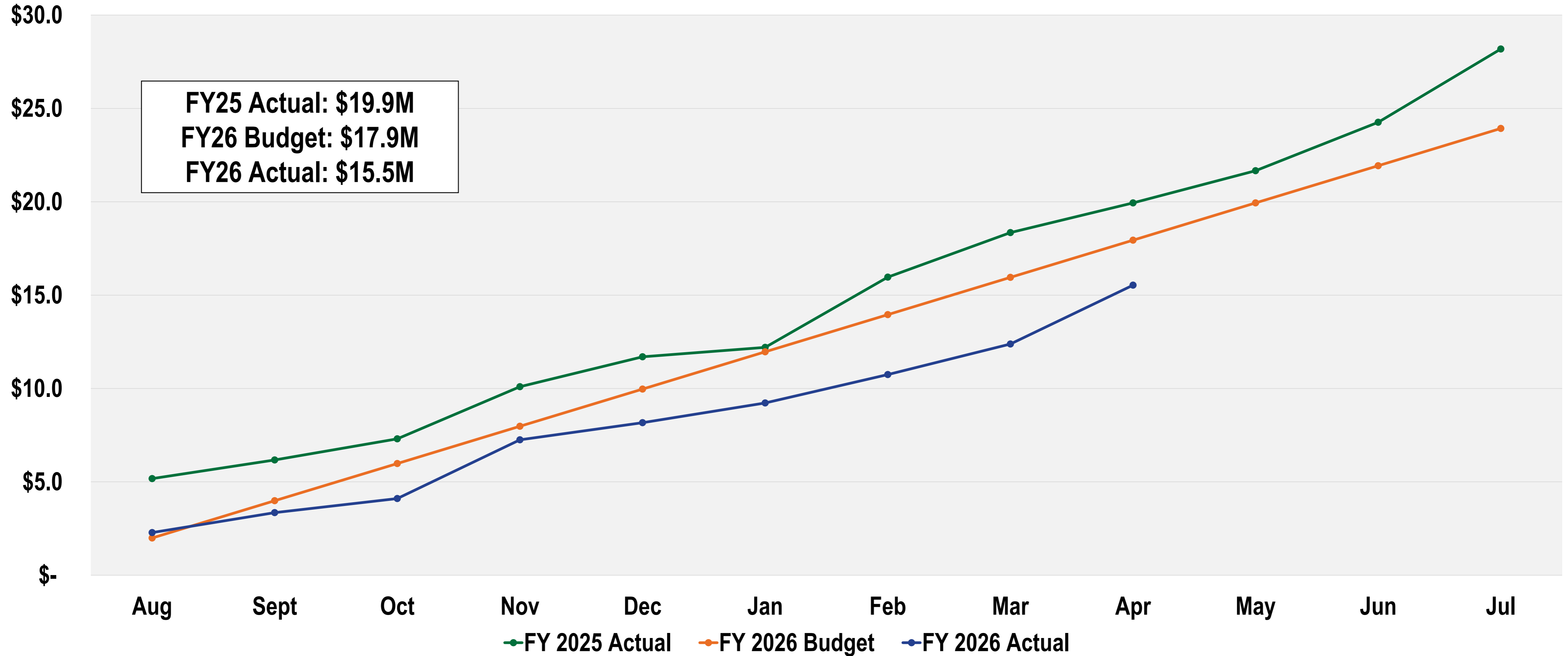
# Operating Expenses for Support Services April 2026 – Amounts in Millions



\* Prior to allocation to each line of business.

# Impact Fee Revenue

## April 2026 YTD – Amounts in Millions\*



\* Amounts shown are YTD for each month

### Mission

Strengthening our community by providing resilient essential services



### Vision

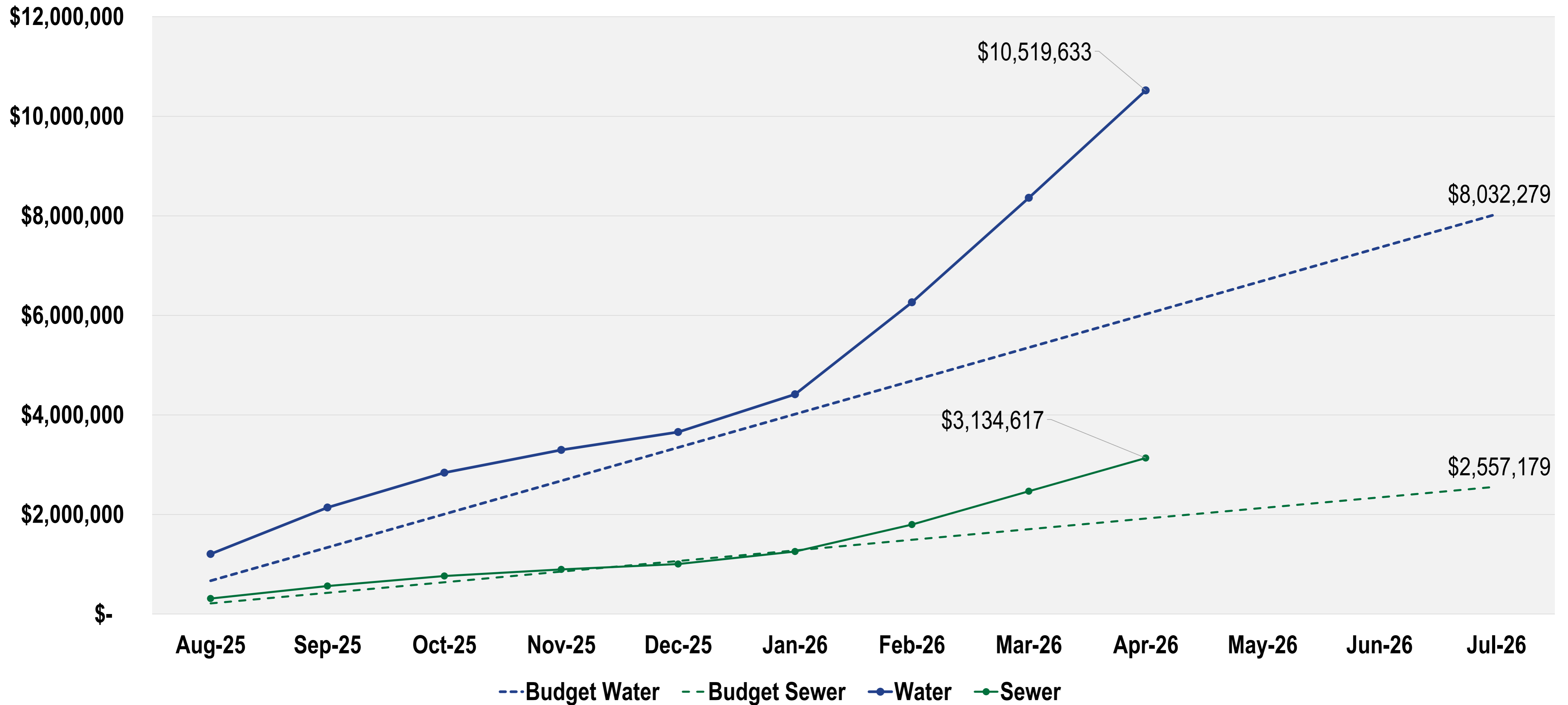
Be a trusted community partner dedicated to excellence in service



### Core Values

Safety, Team, Integrity, Culture, and Stewardship

# Impact Fees Collections-Program E Update – April 2026



**Mission**

Strengthening our community by providing resilient essential services



**Vision**

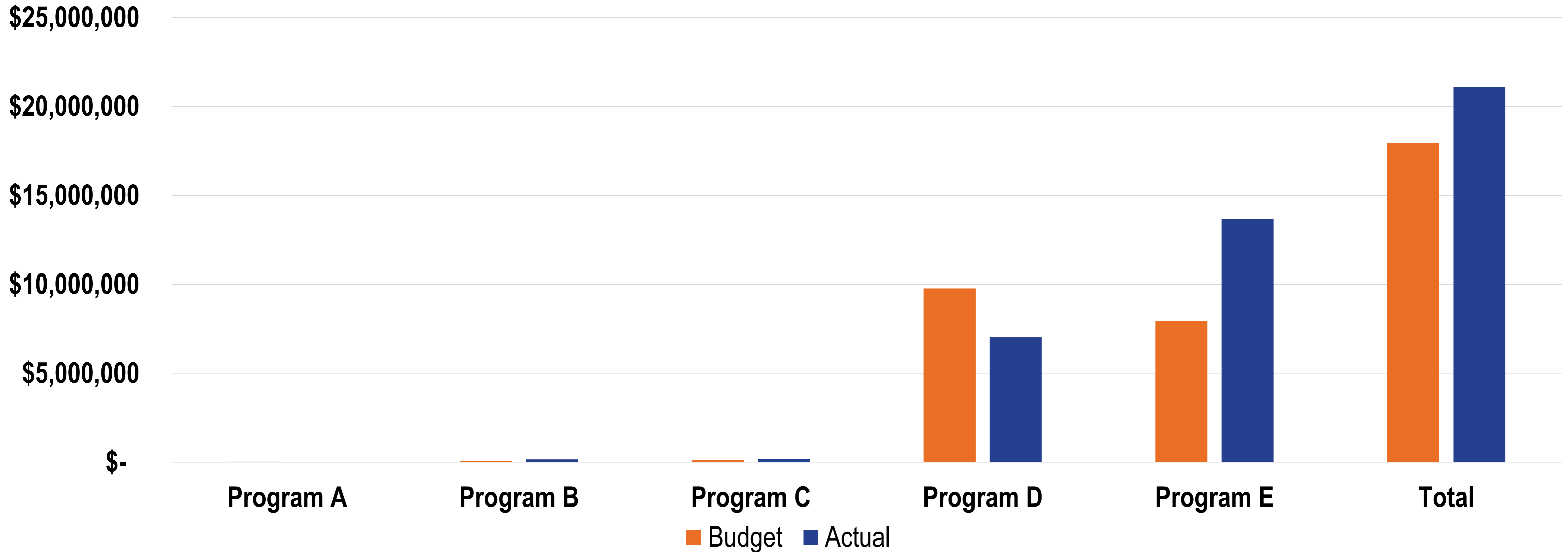
Be a trusted community partner dedicated to excellence in service



**Core Values**

Safety, Team, Integrity, Culture, and Stewardship

# Impact Fee Collections FY26 through April 2026



Collections	Program A	Program B	Program C	Program D	Program E	Total
<b>Budget</b>	\$ 33,882	\$ 58,053	\$ 139,706	\$ 9,770,474	\$ 7,942,094	\$ 17,944,208
<b>Actual</b>	27,380	157,306	195,990	7,025,102	13,679,942	21,085,721
<b>Over/(Under) Budget</b>	\$ (6,502)	\$ 99,253	\$ 56,285	\$ (2,745,372)	\$ 5,737,848	\$ 3,141,513

## Mission

Strengthening our community by providing resilient essential services



## Vision

Be a trusted community partner dedicated to excellence in service

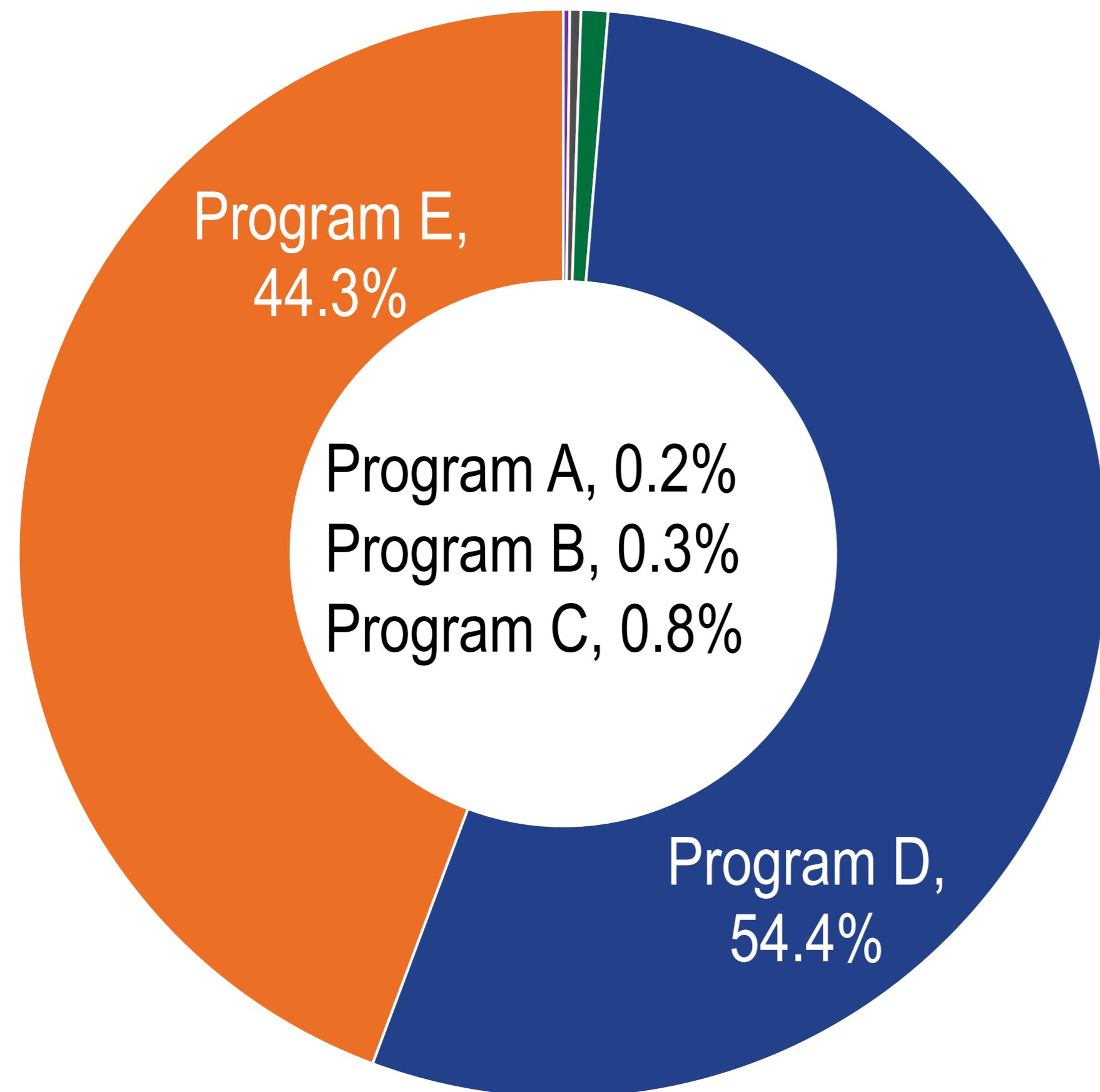


## Core Values

Safety, Team, Integrity, Culture, and Stewardship

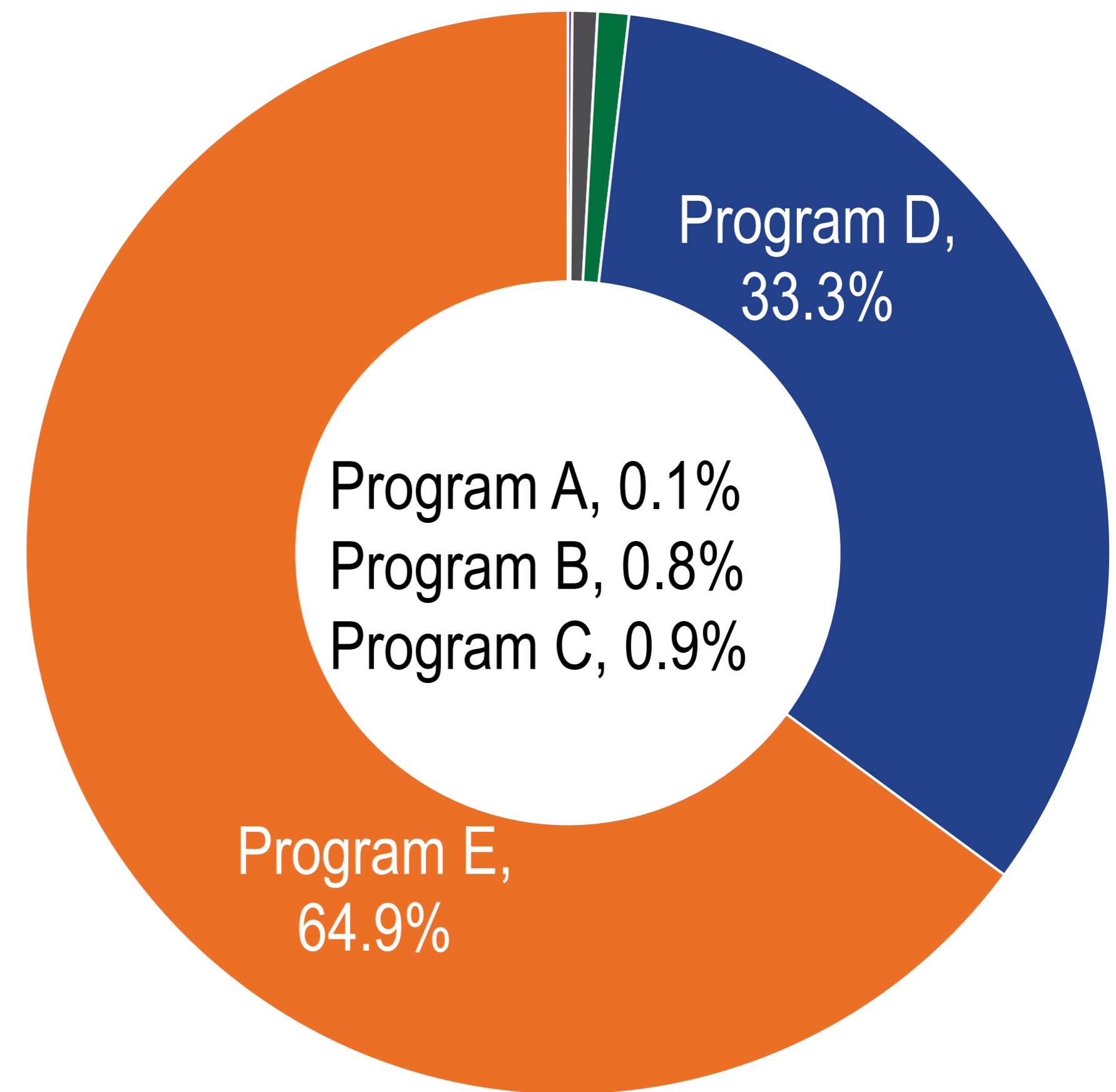
# Percentage of Total Collections FY26 through April 2026

## Budget



- Program A
- Program B
- Program C
- Program D
- Program E

## Actual



# Power Supply Reserves Update

	Power Stabilization Fund FY26	Power Stabilization Fund Full, FY28
As of FY26 Budget		
Target	\$65M	\$95M
As of April 30, 2026	\$52.5M	\$52.5M

\*\$9.5M withdrew from PSF fund to match collateral level at ERCOT

## Mission

Strengthening our community by providing resilient essential services

+

## Vision

Be a trusted community partner dedicated to excellence in service

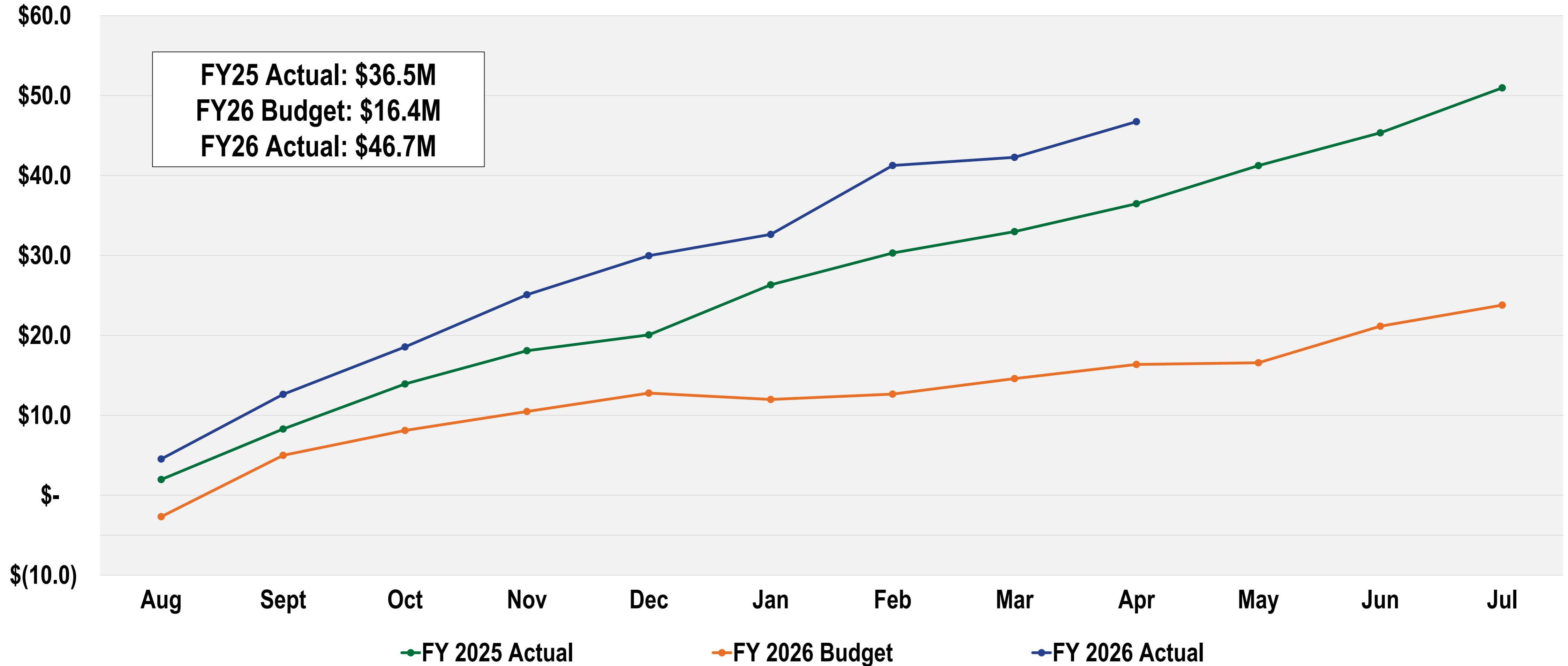
+

## Core Values

Safety, Team, Integrity, Culture, and Stewardship

# Net Operating Income

## April 2026– Amounts in Millions\*



\* Amounts shown are YTD for each month

### Mission

Strengthening our community by providing resilient essential services



### Vision

Be a trusted community partner dedicated to excellence in service

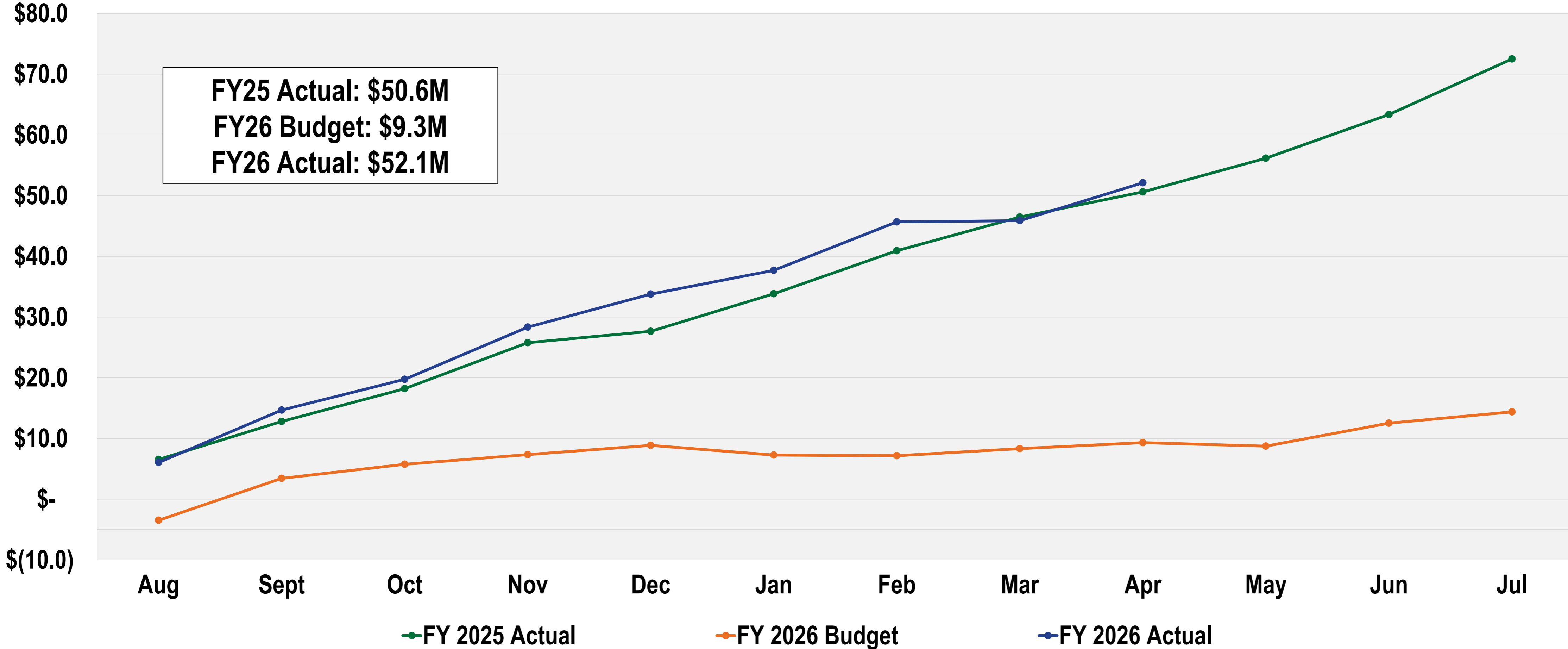


### Core Values

Safety, Team, Integrity, Culture, and Stewardship

# Change in Net Position After Contributions

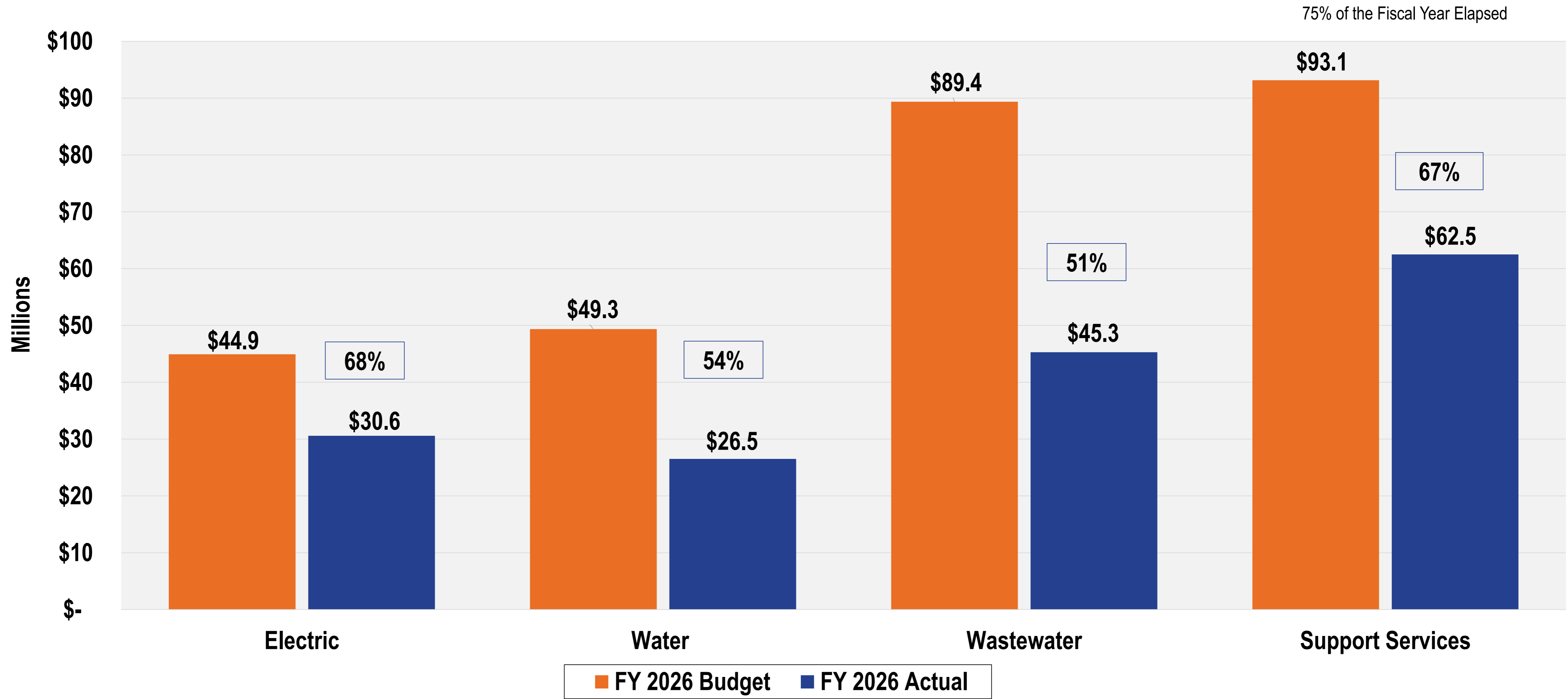
## April 2026– Amounts in Millions\*



\* Amounts shown are YTD for each month

# Capital Project Expenditures

## April 2026 YTD – Amounts in Millions\*





# Questions?

## Mission

Strengthening our community by providing resilient essential services

## + Vision

Be a trusted community partner dedicated to excellence in service

## + Core Values

Safety, Team, Integrity, Culture, and Stewardship